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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—Stock Sale Completed—

See Aveo Manufacturing Corp. in V. 173, p. 2386.—V. 173, p. 1789.

Alabama Gas Corp.—Borrows from Bank—

The company has borrowed \$1,440,000 on a 3% note, due 1953, from the First National Bank of Birmingham, Ala. The proceeds are to be used for new construction.—V. 172, p. 105.

Alabama-Tennessee Natural Gas Co.—Files With SEC

A letter of notification was filed with the SEC on June 14 covering 2,700 shares of common stock (par \$1) to be offered at the market (from \$18 to \$20 per share) through Scott, Horner & Mason and Johnston, Lemon & Co. The proceeds are to go to B. Franklin Grizzle, the selling stockholder.—V. 173, p. 1377.

Allentown-Bethlehem Gas Co.—To Issue Bonds—

The company has applied to the Pennsylvania P. U. Commission for authority to issue \$1,500,000 of first mortgage bonds. The proceeds are to be used to repay bank loans and for new construction.—V. 173, p. 2181.

Allied Stores, Inc.—Flanigan Becomes a Director—

Horace C. Flanigan, Chairman of the Board of Manufacturers Trust Co., New York, has been elected a director of this corporation, which in April of this year acquired control of Stern Brothers. Mr. Flanigan has been a director of Stern Brothers since 1931, and is also a director of Anheuser-Busch, Inc., New York Fire Insurance, Dollar Savings Bank, New England Public Service Corp., General Aniline & Film Corp., and Central Maine Power Co. He is also President of Book-Cadillac Corp.—V. 173, p. 2493.

American Box Board Co.—Plans Refunding and Financing—Earnings Higher—

The sale of \$5,000,000 to \$6,000,000 of new debentures and the retirement of its present issue of 4½% 15-year convertible debentures is planned by this company, according to Walter S. Goodspeed, President.

The new debentures will have no conversion feature and are expected to be placed privately, he said.

The present debentures, which are outstanding in the amount of \$2,775,000, are convertible into common stock at \$18 per share, but the company plans to time the call date so that not more than \$1,000,000 will be converted, Mr. Goodspeed said. This is in order to hold down the dilution of the common stock, he explained.

The proceeds from the sale of the new issue will help finance expansion of the Filter City, Mich., plant for which a certificate of necessity for 55% of \$7,694,446 was recently granted.

Holders of 15 year 4½% convertible sinking fund debentures, series A, may, on or before May 14, 1952, unless said debentures are redeemed prior thereto, convert the same into shares of common stock (par \$1 per share) at the conversion price of \$18 per share of said common stock. Fractional shares will not be issued but payment in cash will be made in lieu of fractional shares. Conversion may be made by presenting debentures to The Northern Trust Co. of Chicago, Ill., transfer agent for the company, upon making application to it for conversion of said debentures. Upon such conversion the holders of such debentures will receive accrued interest to date of presentation and will be considered stockholders of the company from that day.

The above conversion price is a reduction of \$2 per share of common stock below the conversion price specified in the indenture pursuant to which said debentures were issued.

RESULTS FOR FIVE MONTHS ENDED APRIL 30

	1951	1950
Sales	\$8,824,749	\$4,247,378
Net earnings after taxes	713,346	206,150
Earnings per common share	\$1.71	\$0.49

Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$1) was made on June 12 by Paine, Webber, Jackson & Curtis at \$18.75 per share, with a dealer's discount of 75 cents per share.—V. 170, p. 782.

American Cities Power & Light Corp.—Final Liquidating Distribution—

The directors on June 13 declared a final liquidating dividend of 59.26 cents per share on the class B stock, payable on or after June 22, 1951.

In order to receive such distribution, stockholders must surrender for cancellation the certificates for their shares of class B stock to Manufacturers Trust Co., 55 Broad St., New York, N. Y. The stock transfer books of the corporation were permanently closed at the close of business on June 20, 1951.

The distribution being made represents the net assets of the corporation after sale of government securities and payment of or provision for all expenses.

Dealings in the class B stock of the corporation on the New York Curb Exchange were terminated on or about June 20, 1951.—V. 173, p. 961.

American & Foreign Power Co., Inc.—Bank Loans—

The company has applied to the SEC for an order authorizing a one-year extension to July 1, 1952, of the period within which it may borrow the remaining \$5,000,000 of the original \$15,000,000 credit available under a loan agreement with three banks heretofore authorized by the Commission.

The loan agreement was dated Dec. 18, 1949, and provided for borrowings in the aggregate amount of \$15,000,000 from Bankers Trust Co., Mellon National Bank & Trust Co. and The National City Bank of New York. Of this amount, \$10,000,000 was borrowed on Dec. 30, 1949, leaving a balance of \$5,000,000 which under the agreement might be borrowed at any time on or before July 1, 1951.

If necessary, Foreign Power wishes to borrow all or any part of the remaining \$5,000,000 at any time on or before July 1, 1952. Proceeds thereof would be used to aid subsidiary companies in financing extensive construction programs to be carried out over the next few years. According to the application, the actual borrowing is contingent

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upon whether Foreign Power is successful in obtaining a line of credit from the Export-Import Bank of Washington for use in aiding the construction programs of the subsidiaries. The borrowings would be represented by promissory notes carrying an interest rate of 3½% per annum; and a commitment fee of ½ of 1% per annum would be paid on the daily average unused portion of the commitment of each of the three banks.

The SEC has given interested persons until June 29, 1951, to request a hearing upon the application.—V. 173, p. 561.

American Steel & Wire Co.—To Rebuild Ovens—

The company on June 16 announced plans for removing and rebuilding another portion of the old coke ovens at the Morgan Park plant of its Duluth (Minn.) Works. This work will complete the plant's coke oven replacement program.

Construction will be made under the direction of Koppers Co. which has been awarded a contract for the work. Construction work is expected to begin in the near future.—V. 171, p. 1.

American Stores Co.—May Sales Increased 16.3%—

Period End. May 31—	1951—Month—1950	1951—2 Mos.—1950		
Sales	\$38,996,475	\$33,517,746	\$87,741,456	\$75,090,772

—V. 173, p. 2385.

—V. 173, p. 2385.

Anvil Brand, Inc., High Point, N. C.—Stock Offered—
Kirchofer & Arnold Associates Inc. on June 19 publicly offered 36,300 shares of class "A" common stock (par \$5) at \$8.25 per share.

PROCEEDS—The proceeds are to be added to working capital.
FILING—A letter of notification was filed with the SEC on June 11 covering the above-mentioned 36,300 shares of class A common stock.

Appalachian Electric Power Co.—Bids for Bonds—

Bids will be received up to 11 a.m. (EDT) on June 26 at the office of American Gas & Electric Service Corp., 30 Church St., New York 8, N. Y., for the purchase from the Appalachian Electric Power Co. of \$17,000,000 first mortgage bonds due 1981.—V. 173, p. 2493.

Arabian American Oil Co.—Issues 1950 Report—The company has just issued its 1950 report (containing 116 pages) to the Saudi Arab Government.
This report deals not only with the company's oil operations but with such matters as health improvement, construction of public works paid for by the Saudi Arab Government, industrial development and Aramco's on-the-job training of Saudi Arab employees.—V. 170, p. 1589.**Armco Steel Corp.—Conversion of Preferred Stock—**

Charles R. Hook, Chairman, on June 20 announced that all but approximately 8,900 shares of the company's 4½% cumulative convertible preferred stock had been converted into Armco's common stock. The remaining shares have been redeemed.

He said that approximately 122,000 shares were outstanding April 30, 1951, the date it was announced that the preferred stock would be called for redemption June 14.

Originally 450,000 shares of the preferred stock were issued in 1937. A partial redemption of 250,000 shares was made in 1946. About 78,000 shares were voluntarily converted prior to the recent call for redemption.

The corporation has no other preferred stock outstanding.—V. 173, p. 2385.

Associated Telephone Co., Ltd. — Registers With SEC

The company on June 11 filed a registration statement with the SEC covering 350,000 shares of 5% cumulative preferred stock, 1947 series, par \$20.

The names of the underwriters and the terms of the proposed public offering of the shares are to be supplied by amendment.

Net proceeds of the financing will be used for property additions and improvements and/or to liquidate in part any short-term bank loans incurred for such purposes.

The company estimates that gross property additions and betterments for 1951 will amount to \$25,900,000. The company's present intention is to raise approximately \$11,500,000 of the required additional funds by selling, during the remainder of 1951, 175,000 additional shares of common stock and \$8,000,000 of first mortgage bonds.—V. 172, p. 1530.

Athletic Films, Inc., Los Angeles, Calif.—Files—

The corporation on June 13 filed a letter of notification with the SEC covering 8,250 shares of common stock to be sold at par (\$1 per share) without underwriting. The proceeds are to be used for working capital.

Atlas Powder Co.—Note Placed Privately—A \$5,000,000 3½% promissory note due June 15, 1971 has been placed privately with an insurance company through Morgan Stanley & Co., it was announced on June 20.

The proceeds will be used to increase working capital and to provide for capital expenditures.—V. 173, p. 1966.

Baltimore & Ohio RR.—Places Equipment Orders—

The company on June 16 announced that orders have been placed for an additional 44 diesel-electric units. 39 of these will be freight units and five will be road switchers.

The Electro-Motive Division, General Motors Corp., will construct 27 units, consisting of 18 1,500-hp. type "A" freight units and nine 1,500-hp. type "B" freight units, six of which will be delivered in first quarter of 1952 and 21 units will be delivered in third quarter of 1952.

The American Locomotive Co. will construct nine units, consisting of six 1,600-hp. type "A" freight units and three 1,600-hp. type "B" freight units. Delivery is scheduled for February, 1952.

The Baldwin-Lima-Hamilton Co. will construct a total of eight units. Two of these units will be 1,600-hp. type "A" freight units and one will be a 1,600-hp. type "B" freight unit. The other five units ordered from this company will be four-wheel road switchers of 1,600 hp. each. The freight units are scheduled for delivery in April, 1952 and the switching units are scheduled for February, 1952.

The Baltimore & Ohio RR. and its subsidiaries, The Baltimore & Ohio Chicago Terminal RR. Co. and the Staten Island Rapid Transit Ry. Co., now operate a total of 631 diesel-electric locomotives. This total includes 66 passenger units, 292 freight units and 273 switch units.—V. 173, p. 2386.

Barium Steel Corp.—Gets Oil Land Interest—

This corporation has entered into an agreement with Phillips Petroleum Co. whereby Barium will share in certain exploratory oil and gas leases of Phillips, according to a letter mailed to stockholders of Barium on June 13.

Barium Steel Corp. has entered into a contract under the terms of which Phillips Petroleum Co., has agreed to develop certain so-called "wild cat" oil and gas leases owned or to be acquired by them and to assign to Barium Steel Corp. a one-half interest in all such leases excepting a 40-acre drilling site which will be excluded from the joint ownership," the letter states.

The properties, leases, geology and drilling operations will be under the direction of Phillips Petroleum Company and they (Phillips) have agreed to expend not less than \$1,250,000 of their own money in exploration and development. It is expected that drilling operations will commence shortly.—V. 173, p. 1986.

Bendix Aviation Corp.—To Buy Two Plants—

The corporation on June 15 announced that it has agreed to purchase the Utica, N. Y., plant of the Continental Can Co., Inc. to facilitate expanded production of Bendix products required by the military services.

At the same time, it was announced that a new Utica Division of Bendix will be established, bringing to four the number of divisions

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of the corporation located in New York State. Other New York units of Bendix are the Scintilla Magneto Division at Sidney, the Eclipse Machine Division at Elmira and the Marshall-Eclipse Division at Troy.

The agreement to purchase Continental Can's Utica plant was the second Bendix expansion to be announced last week and its acquisition will mark the fourth such expansion of the corporation since the outbreak of hostilities in Korea.

Bendix announced on June 14 that it had agreed to purchase the plant of the South Montrose Manufacturing Co., in South Montrose, Pa., and will create a new Montrose Division of the company. Other new units are the Pioneer Central Division at Davenport, Ia., and the Hamilton Division at Hamilton, Ohio.

"Each of these expansions reflects substantially increased demand for Bendix products and the resulting accelerated production program which the company is undertaking," according to Raymond P. Lansing, Vice-President.—V. 173, p. 758.

Bigelow-Sanford Carpet Co., Inc.—Consolidation Plan Approved—New Financing Postponed—

The stockholders on June 19 approved the consolidation which will broaden the capital structure of the company and liberalize its corporate powers. This corporation, which is a Massachusetts corporation, will be consolidated with its wholly-owned subsidiary, Bristol Mills, Inc., to form a new Delaware corporation, Bigelow-Sanford Carpet Co., Inc., succeeding to the business, assets and liabilities of both companies. The consolidation was scheduled to become effective June 20.

In view of the decline in the marketability of nonconvertible preferred stocks since the stockholders' meeting was called, the directors decided on June 19 that it was not feasible under present market conditions to sell 60,000 additional shares of nonconvertible preferred stock of the new company as had been contemplated at that time.

Under the consolidation holders of the existing preferred stock of the present Bigelow-Sanford Massachusetts corporation will receive 1½ shares of 4½% preferred stock of \$100 par value of the new Delaware corporation, and holders of the existing common stock will receive 1½ shares of new common stock for each share held. The new company will have approximately 39,500 shares of 4½% preferred stock and 932,000 shares of common stock outstanding.

Stockholders may exchange their old certificates for certificates of the new company at the transfer agents in New York and Boston. Letters of transmittal for making the exchange were mailed to all stockholders on June 21. J. P. Morgan & Co., Incorporated and The Guaranty Trust Co. of New York are transfer agents for the common and preferred stocks in New York, and Old Colony Trust Co. is transfer agent for both classes of stock in Boston.—V. 173, p. 2086.

Bishop Oil & Exploration, Inc.—Files With SEC—

The corporation on June 11 filed a letter of notification with the SEC covering 30,000 shares of capital stock (no par) to be offered at \$10 per share through George E. Franklin, Jr. The proceeds are to be used to pay for well drilling and development.

Blue Anchor (N. J.) Packing Co., Inc.—Files With SEC

The company on June 15 filed a letter of notification with the SEC covering 15,687 shares of common stock and 37,575 shares of preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase additional machinery and for working capital.

Blue Ridge Corp.—Declares Liquidating Dividend—

The New York Curb Exchange announced on June 15 that the \$1 par common stock of this corporation will be suspended from dealings on that market on or about June 28, 1951 upon receipt of notice that the proposed merger of Blue Ridge Corp. into Blue Ridge Mutual Fund, Inc., has become effective.

The Curb has been notified that the directors of Blue Ridge Corp. has declared a dividend payable on or about Aug. 7, 1951, to the holders of its common stock of record June 25, 1951. The dividend consists of one share of 1-cent par common stock of Ridge Realization Corp. for each share of common stock of Blue Ridge Corp. held. Ridge Realization Corp. is a newly organized corporation to which Blue Ridge Corp. has transferred all its rights in pending litigation against others, its holdings of common stock of Central States Electric Corp., as well as cash to defray the expenses of litigation and corporate existence. In exchange for such assets Ridge Realization issued to Blue Ridge 7,422,483 shares of the former company's common stock.

Under the terms of agreement, one share of common stock of Blue Ridge Mutual Fund, Inc., will be issued in exchange for each \$10 of asset value of Blue Ridge Corp. common stock on the effective date of the merger.

The common stock of Blue Ridge Corp. was quoted ex the above dividend on the Curb on June 21, 1951.

Merger Plan Adopted—

The proposed merger of Blue Ridge Corp. into Blue Ridge Mutual Fund, Inc. was adopted on June 20 by the stockholders of both corporations at special meetings of such stockholders. Carl J. Austrian, President of Blue Ridge Corp. announced. Under the proposal which was previously approved by the directors of both companies, Blue Ridge Mutual Fund, Inc. will take over the assets of both Central States Electric Corporation, now in reorganization, and the assets of Blue Ridge Corp. to form an open end investment company. Stock of Blue Ridge Mutual Fund, Inc. will be issued to holders of Central States 5% and 5½% debentures and its 7% preferred stock, as well as to public holders of Blue Ridge common stock. The Federal District Court in Richmond, Virginia in which the Central States reorganization proceedings are now pending will be asked on June 22 to fix June 28 as the effective date of the merger, Mr. Austrian said.—V. 173, p. 2386.

Bowman Gum, Inc., Philadelphia, Pa.—Listing—

The Board of Governors of the New York Curb Exchange on June 20 approved the listing of 668,250 shares of common stock, par \$1.

Brad Foote Gear Works, Inc.—Backlog Grows—

Gunnar E. Gunderson, President, announced on June 22 that the company's backlog of orders has grown to \$20,000,000 from \$400,000 since last July despite a continually increased rate of production and expansion of plant facilities.

Brad Foote's specialties, cut gears of all kinds made to extremely close tolerances, Mr. Gunderson said, have given the firm a vital role to play in the defense program.

Of the total backlog of orders, \$15,000,000 covers government contracts and \$5,000,000 essential civilian industries. He also said that 50% of current shipments are on war work.—V. 173, p. 1790.

Bymart, Inc.—New Tintair Plant—

This corporation manufacturers of Tintair, the home hair coloring, and an accompanying "Touch Up" kit, has leased the six-story concrete building at 250 Hillside Ave., Newark, N. J., from the J. R. Watkins Co. for expanded output of its products, it was announced on June 15 by Martin L. Straus II, President and Chairman of the Board. The property comprises approximately 80,000 square feet and includes a double spur track of the Pennsylvania RR. and a 100-foot loading dock. About \$350,000 will be spent for improvements and new machinery, Mr. Straus said. David T. Houston and Co., real estate agents of 200 Washington Ave., Newark, transacted the lease, which will run until January, 1961 at an annual rental of \$55,200.—V. 173, p. 1474.

Calaveras Cement Co.—Stock Offering Underwritten—

The company is offering to its common stockholders of record June 12 a total of 118,066 additional shares of common stock (par \$5) at \$10 per share on the basis of one share for each two shares held. The issue is underwritten by Blyth & Co., Inc. and Hooker & Fay, both of San Francisco, Calif. Subscription rights will expire on July 5.

The net proceeds are to be used to pay part of the cost of the company's plant expansion program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% cum. inc. debts., due Dec. 31, 1966	\$1,601,300	\$864,600
4½% promissory note of subsidiary co., Stockton Bldg. Materials Co., payable \$64,420 on Jan. 10, 1952, 1953 and 1954		193,259
Common stock (par \$5 per share)-----	500,000 shs.	354,198 shs.

*Partially secured by deed of trust on real property of the subsidiary company. The company partially guaranteed the notes and, as of May 1, 1951, the company's guarantee was limited to \$25,146.

BUSINESS—The company was incorporated in Delaware, Jan. 13, 1925.

The company is one of four cement companies producing cement in Northern California. Its mill is located at Kentucky House, near the town of San Andreas, Calaveras County, Calif.—V. 173, p. 2237.

Calvan Consolidated Oil & Gas Co., Ltd.—Stock Over-subscribed—The 875,000 shares of capital stock publicly offered in the United States on June 13 was heavily over-subscribed. See details in V. 173, p. 2494.

Carrier Corp.—Subscription Agent—

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to common stock in exchange for subscription warrants which expire at 3 p.m. on June 26. See offering in V. 173, p. 2494.

Catholic Diocese of Belleville, Inc. (Ill.)—Bonds Offered—Dempsey-Tegeler & Co. and Fusz-Schmelzle & Co., both of St. Louis, Mo., on June 12 publicly offered at 100 and accrued interest \$1,500,000 of 2½% to 3¼% direct obligation serial bonds dated May 15, 1951 and due annually May 15, 1952, through 1963.

The present valuation of the diocesan property is approximately \$30,000,000 against which there is no mortgage indebtedness.

Central Fibre Products Co., Inc., Quincy, Ill.—Files—

The company on June 11 filed a letter of notification with the SEC covering 3,000 shares of non-voting common stock (par \$5), to be offered at the market through Bosworth, Sullivan & Co., Denver, Col. The proceeds will go to two selling stockholders.—V. 169, p. 2207.

Central Louisiana Electric Co., Inc.—Offer Expires—

The exchange offer of this corporation expired at the close of business on June 15, 1951, with 527,099 shares of common stock of Gulf Public Service Co., Inc., representing approximately 98.16% of the total amount outstanding, having been exchanged for common stock and 4.5% preferred stock of Central Louisiana Electric Co., Inc.

The offering of 20,348 shares of common stock which terminated June 4, 1951, was oversubscribed approximately 43%. 29,079 shares having been subscribed for. The company on June 14 announced that "an error was made in determining the allocation of supplemental subscriptions as a result of the oversubscription. This should have been 21.4% instead of 17.59%." See V. 173, p. 2495.

Central States Electric Corp.—Plan Expected to Become Effective About June 28—

The New York Curb Exchange announced on June 15 that upon receipt of notice regarding the effectiveness of a plan for the reorganization of this corporation, its 5% debentures, due Jan. 1, 1943, and optional 5½% debentures, series due Sept. 15, 1954, will be stricken from unlisted trading privileges on that market.

Under the terms of the plan, which is expected to become effective on or about June 28, 1951, the holders of the above debentures will receive in exchange, share of common stock of Blue Ridge Mutual Fund, Inc., having an asset value equal to the full amount of their claims for principal and interest and additional shares of the stock equal to 5% of such claims.—V. 173, p. 2287.

Chemstrand Corp.—To Build Florida Plant—

A new plant, producing about 50,000,000 pounds of nylon yarn annually, will be built near Pensacola, Fla., by this corporation, it was announced on June 11.

Osborne Beazanson, President, said the new plant will make a substantial increase in the total United States producing capacity for producing nylon yarn. Construction will start within a few months on a 2,000-acre tract on the Escambia river, about 12 miles north of downtown Pensacola.

Chemstrand became the first licensed nylon producer in the United States when Mr. Beazanson signed a license agreement two weeks ago with Crawford H. Greenewalt, President of E. I. du Pont de Nemours & Co.

Mr. Beazanson said the Florida nylon plant will employ between 3,000 and 4,000 persons.

The Chemstrand Corp. recently arranged to borrow \$110,000,000 from a group of insurance companies to finance its several production units including a unit in Decatur, Ala., where a new "man-made" Chemstrand acrylic fiber will be turned out.

The Decatur plant will produce about 30,000,000 pounds annually of the acrylic fiber which can be used alone or blended with other fibers such as cotton, wool and rayon.

Chemstrand Corp. was formed jointly in 1949 by American Viscose Corp. and Monsanto Chemical Co.—V. 173, p. 1578.

Chief Consolidated Mining Co.—Rights—

The corporation will offer to its stockholders of record June 28, 1951, the right to subscribe for additional capital stock (par \$1) at \$1.25 per share at the rate of one share for each 5½ shares held. All transactions in the capital stock were quoted ex June 21 on the New York Curb Exchange.

Childs Co., New York—New President—

S. B. Harris, until recently President of Mary Lee Candies, Inc., a chain of restaurants and candy shops in Michigan, Ohio and West Virginia, has been elected President of Childs Co. to succeed Charles Crouch, who has asked to be relieved of his duties because of ill health. Mr. Harris, who has been active in the food and restaurant business for the past 21 years, was also elected a director and member of the Executive Committee.

John J. Bergen was reelected chairman of the board, and Irving Mitchell Felt was named to head the Executive Committee to which were elected Louis Yaeger, investment consultant; Orie R. Kelly, Vice-President of Bankers Trust Co., and Maxwell A. Kriender, President of Murray Hill Restaurant, Inc., operators of "21" Club.

Two new directors in addition to Mr. Harris were elected to the board: Daniel R. Topping, President of the New York Yankees, Inc., and Frank C. LaGrange, a large stockholder and head of the New York Stock Exchange firm bearing his name.—V. 173, p. 2182.

Chrysler Corp., Detroit, Mich.—Defense Contract—

K. T. Keller, Chairman of the Board, on June 12 announced that the corporation has recently received a defense assignment to build 60-foot hulls for Grumman Albatross amphibious air rescue seaplanes. The Grumman Albatross is a big two-engine amphibian used by the Air Force, Navy and Coast Guard.

Operations are being rearranged in the corporation's Evansville (Ind.) Plymouth assembly plant so that this job can be put in that plant while the Plymouth Division continues to turn out cars there.

The Evansville plant comprises about 500,000 square feet of production floor space. Two hundred thousand square feet had been used

until a very short time ago for the production of Suburban bodies for Plymouth cars.

In order to accommodate the new defense assignment in this plant, the body work has been sub-contracted to another plant, and the space formerly occupied by it is being used for Albatross hull production.

The big Albatross hull to be built at Evansville by Plymouth measures 60 feet long, 8 feet wide and 12 feet high and weighs approximately 4,500 pounds. Gross weight of the hull, packed for shipping to final assembly, will be about 6,000 pounds.—V. 173, p. 1987.

C. I. T. Financial Corp.—Borrows from Banks—

The corporation has borrowed \$50,000,000 on 2¾% notes, due June 1, 1953, from a group of 17 banks, and has used these funds to refinance a like amount of 1½% notes, due July 1, 1951.

Participating in the credit arrangement were: Central Hanover Bank & Trust Co., \$7,500,000; Continental Illinois National Bank & Trust Co., \$6,000,000; Irving Trust Co., \$5,000,000; Manufacturers Trust Co., \$5,000,000; First National Bank of Chicago, \$5,000,000, and Mellon National Bank & Trust Co., \$3,500,000. Eleven other banks contributed to the loan.—V. 173, p. 2387.

Columbia Gas System, Inc.—Units to Borrow—

This corporation and five subsidiaries have applied to the SEC for an order authorizing cash advances by the parent to the subsidiaries in the aggregate amount of \$11,265,000 to be used by the subsidiaries to finance purchased gas for their current inventories. The subsidiaries and their respective borrowings are: The Ohio Fuel Gas Co., \$4,300,000; United Fuel Gas Co., \$3,900,000; Central Kentucky Natural Gas Co., \$565,000; The Manufacturers Light & Heat Co., \$2,100,000; and Home Gas Co., \$400,000.

The SEC has given interested persons until June 28, 1951, to request a hearing upon the application.—V. 173, p. 2495.

Commercial Credit Co.—Notes Offered—A public offering of \$40,000,000 10-year notes due June 15, 1961 was made on June 21 by a group of investment banking firms headed by The First Boston Corp. and Kidder, Peabody & Co. Bearing a 3¼% interest rate, the unsecured notes are priced at 99% and accrued interest to yield 3.37% to maturity.

The new notes are redeemable at the option of the company at prices scaling down from 101% on or before June 15, 1952, to 100% if redeemed after June 15, 1956.

PROCEEDS—Company will use a portion of the proceeds from the new financing to pay its outstanding \$35,000,000 note, due Aug. 1, 1951, and the balance will be made available for the purchase of receivables in the ordinary course of its business or that of its subsidiaries and for other purposes.

BUSINESS—Since its incorporation in 1912, the company has attained a leading position in the field of instalment financing with gross receivables acquired in 1950 amounting to approximately \$2,346,584,000. Either by itself or through its subsidiaries, the company is engaged in the financing, insurance and manufacturing businesses. Of consolidated net income in 1950 of \$19,853,511, approximately \$11,000,000 was derived from finance operations, \$5,000,000 from insurance operations and \$3,500,000 from manufacturing operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Unsecured short-term notes: Due within one year (see below)-----		\$453,354,000

Unsecured notes: 2¾% notes due serially Dec. 1, 1953-1956 and Feb. 1, 1954-1957-- \$41,500,000 41,500,000 3¼% notes due June 15, 1961----- 40,000,000 40,000,000 3% note due Jan. 1, 1963----- 50,000,000 50,000,000

Subordinated unsecured notes: 3% notes due Sept. 1, 1957----- 25,000,000 25,000,000 3.95% notes due June 1, 1964----- 25,000,000 25,000,000 Cum. pfd. stock (\$100 par value)----- 500,000 shs. None Common stock (\$10 par value)----- 3,000,000 shs. 2,278,973 shs.

On April 30, 1951, the company had established credit lines with banks aggregating \$396,680,000, of which \$268,015,000 was in use, the balance of \$128,665,000 being available. On the same date the company had \$185,339,000 short-term notes outstanding on the open commercial paper market with banks, corporations, insurance companies and other investors.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, to purchase from the company the following respective principal amounts of the notes.

Kidder, Peabody & Co.	\$3,600,000	R. W. Pressprich & Co.	350,000
The First Boston Corp.	3,600,000	G. H. Walker & Co.	350,000
Goldman, Sachs & Co.	1,250,000	Dean Witter & Co.	350,000
Morgan Stanley & Co.	1,250,000	Baker, Weeks & Harden	275,000
Stone & Webster		Equitable Securities Corp.	275,000
Securities Corp.	1,000,000	Folger, Nolan Inc.	275,000
Blyth & Co., Inc.	1,000,000	Harris, Hall & Co. (Inc.)	275,000
Eastman, Dillon & Co.	1,000,000	Laurence M. Marks & Co.	275,000
Harriman Ripley & Co., Inc.	1,000,000	Pacific Co. of California	275,000
Merrill Lynch, Pierce, Fenner & Beane	1,000,000	Putnam & Co.	275,000
Salomon Bros. & Hutzler	1,000,000	Reynolds & Co.	275,000
Smith, Barney & Co.	1,000,000	Schoellkopf, Hutton & Pomeroy, Inc.	275,000
Union Securities Corp.	1,000,000	Stroud & Co., Inc.	275,000
White, Weld & Co.	1,000,000	Watling, Lerchen & Co.	275,000
Robert Garrett & Sons	850,000	Whiting, Weeks & Stubbs	275,000
Bear, Stearns & Co.	600,000	Bacon, Whipple & Co.	150,000
A. G. Becker & Co. Inc.	600,000	Robert W. Baird & Co., Inc.	150,000
Alex. Brown & Sons	600,000	Ball, Burge & Kraus	150,000
Hayden, Stone & Co.	600,000	William Blair & Co.	150,000
Hemphill, Noyes, Graham, Parsons & Co.	600,000	Blunt Ellis & Simmons	150,000
Hornblower & Weeks	600,000	J. C. Bradford & Co.	150,000
W. E. Hutton & Co.	600,000	E. W. Clark & Co.	150,000
Lee Higginson Corp.	600,000	Julien Collins & Co.	150,000
John C. Legg & Co.	600,000	Clement A. Evans & Co., Inc.	150,000
Paine, Webber, Jackson & Curtis	600,000	Farwell, Chapman & Co.	150,000
Shields & Co.	600,000	Granbery, Marache & Co.	150,000
Clark, Dodge & Co.	500,000	Hamlin & Lunt	150,000
Drexel & Co.	500,000	J. J. B. Hilliard & Son	150,000
W. C. Langley & Co.	500,000	Johnson, Lane, Space & Co., Inc.	150,000
Spencer Trask & Co.	500,000	A. M. Kidder & Co.	150,000
A. C. Allyn and Co., Inc.	400,000	A. E. Masten & Co.	150,000
Baker, Watts & Co.	400,000	McCormick & Co.	150,000
Central Republic Co. (Inc.)	400,000	The Milwaukee Co.	150,000
Estabrook & Co.	400,000	Moore, Leonard & Lynch	150,000
Hallgarten & Co.	400,000	Pacific Northwest Co.	150,000
Stein Bros. & Boyce	400,000	Piper, Jaffray & Hopwood	150,000
Blair, Rollins & Co. Inc.	350,000	Schmidt, Poole & Co.	150,000
R. S. Dickson & Co., Inc.	350,000	Schwabacher & Co.	150,000
Dominick & Dominick	350,000	Singer, Deane & Scribner	150,000
Mitchum, Tully & Co.	350,000		

—V. 173, p. 2387.

Columbus & Southern Ohio Electric Co.—New Station

The company on June 20 formally dedicated its new E. M. Poston generating station near Athens, Ohio.

Named after the founder and former President of the company, the plant currently has a generating capacity with a name plate rating of 80,000 kilowatts. This will be increased by an additional 60,000 kw. in March, 1952, and brought to its full proposed capacity of 200,000 kw. through installation of a fourth unit, of 60,000 kw., in September, 1953.

While the first two units at Poston Station were not in operation

(Continued on page 9)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in April And for the Four Months of Calendar Year 1951

Total corporate flotations during April aggregated \$740,109,596 as against a total of \$878,867,160 in March, last, and \$495,867,790 in April, 1950. Over-all dollar volume in April registered a decline of \$138,757,564 below the March level, but in contrast with the similar period a year ago, it reflected a sharp rise.

Divided into new and refunding purposes, the former represented \$660,442,721, or 89.24% of April's financing, while the latter accounted for \$79,666,875, or 10.76% of the aggregate total.

It is interesting to note that despite the drop in dollar volume during April, individual issues for that period were substantially greater in number than for the preceding month.

Broken down into the different classes of financing, the April total reveals that \$456,830,000, or 61.72%, represented long-term bonds and notes; \$600,000 short-term bonds and notes and \$282,679,596, or 38.19%, common and preferred stocks.

A new development occurred during April, which was contrary to a long established pattern of financing, wherein total public utility issues for that month were exceeded in a substantial degree by other industrial and manufacturing emissions.

With respect to the future requirements of the electric power industry, George D. Woods, Chairman of the executive committee of The First Boston Corporation of New York, addressing the opening session of the Edison Electric Institute's 19th annual convention, estimated that \$4,700,000,000 of the industry's capital requirements over the 1951-3 period would come from the sale of securities, including \$3,000,000,000 of bonds, \$1,000,000,000 of common stock and \$700,000,000 of preferred stock. The rest would come from retained earnings, depreciation reserves and other internal sources.

Discussing financing requirements, Mr. Woods said the industry has not been getting a sufficient return on its investment and must aggressively seek higher rates to facilitate the sale of additional common stock.

He cited "reasonable cash dividends" as another important factor and recommended cash dividends up to "perhaps 80%" of available earnings.

Mr. Woods said the sale of the \$3,000,000,000 in bonds will necessitate an interest rate approximately 0.5% higher than was paid in the years 1948 through 1950. As for the \$700,000,000 of preferred financing, he predicted a dividend range of 4.25% to 5% will be necessary to open up new sources of capital.

Stock financing in April included 64 common issues in the amount of \$177,219,838, or 23.94% of that month's total, while preferred offerings numbered 21 issues and totaled \$105,459,758, or 14.25%.

Classified as to type of issue, a study of the figures discloses the fact that \$299,658,868, or 40.49% of the April total comprised other industrial and manufacturing securities; next, as to size, came public utilities in the amount of \$253,051,209, or 34.19%; iron, steel, coal, copper, etc.,

Below we present a tabulation of figures since January, 1949, showing the different monthly amounts of corporate financing. Further revisions in the 1950 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1951, 1950 AND 1949

	1951			1950			1949		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	244,698,840	13,305,818	258,004,658	561,315,835	107,974,500	669,290,335	458,562,725	2,611,000	461,173,725
February	369,879,536	26,543,235	396,422,771	152,629,653	20,678,427	173,308,080	245,505,065	7,512,700	253,017,765
March	797,259,210	81,607,950	878,867,160	369,211,355	169,185,100	538,396,455	431,852,531	39,260,000	471,112,531
First quarter	1,411,837,586	121,457,003	1,533,294,589	1,083,156,823	297,838,027	1,380,994,850	1,136,320,341	49,383,700	1,185,704,041
April	660,442,721	79,666,875	740,109,596	402,004,050	93,863,740	495,867,790	685,798,072	1,221,250	687,019,322
May	---	---	---	374,844,020	247,320,795	622,164,815	297,729,400	34,050,000	331,779,400
June	---	---	---	614,494,966	278,222,725	892,717,691	1,236,224,598	30,519,224	1,266,743,822
Second quarter	---	---	---	1,391,343,036	619,407,260	2,010,750,296	2,219,752,070	65,790,474	2,285,542,544
Six months	---	---	---	2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585
July	---	---	---	300,444,815	22,064,333	322,509,148	441,618,943	25,364,226	466,983,169
August	---	---	---	271,729,170	136,537,955	408,267,125	131,915,610	8,118,500	140,034,110
September	---	---	---	314,192,984	20,630,000	334,822,984	143,581,553	43,097,486	186,679,039
Third quarter	---	---	---	886,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318
Nine months	---	---	---	3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903
October	---	---	---	466,612,806	77,545,120	544,157,926	444,597,434	104,958,444	549,555,878
November	---	---	---	348,560,754	75,247,148	423,807,902	268,149,805	38,775,000	306,924,805
December	---	---	---	394,499,274	103,021,813	497,521,087	374,693,579	105,249,790	479,943,369
Fourth quarter	---	---	---	1,209,672,834	255,814,081	1,465,486,915	1,087,440,818	248,983,234	1,336,424,052
Twelve months	---	---	---	4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335	440,737,629	5,601,366,965

†Revised.

Treasury Financing in April

The Secretary of the Treasury announced on April 12 that \$13,572,749,000 in subscriptions were received and allotted to the offering of 2½% Treasury bonds, Investment Series B 1975-80, dated April 1, 1951, which were offered to the holders of 2½% Treasury bonds of 1967-72 dated June 1, 1945, due June 15, 1972, and 2½% of Treasury bonds of 1967-72 dated Nov. 15, 1945, due Dec. 15, 1972. \$5,957,702,500 of the June 15 bonds and \$7,615,046,500 of the Dec. 15 bonds were exchanged.

The Secretary on March 19 released the offering circular governing the 1½% five-year marketable Treasury notes which will be available for exchange to owners of the new 2½% Treasury bonds, at their option, during the life of the bonds. The first issue of the new notes was dated April 1, 1951.

The Secretary of the Treasury announced on Feb. 14 that all outstanding 2½% Treasury bonds of 1951-54,

\$104,608,620, or 14.13%; miscellaneous \$37,549,415, or 5.07%; equipment manufacturers \$20,000,000, or 2.70%; railroads \$18,800,000, or 2.54%; land, buildings, etc., \$3,060,000, or 0.41%, and the remainder constituting such categories as oil, rubber, shipping and investment trusts \$3,381,484, or 0.46% of April's total financing.

Placements of substantial size offered in April included the \$88,752,900 issue of Celanese Corp. of America, consisting of 887,529 shares of 4½% cumulative convertible preferred stock (par \$100); \$60,000,000 Republic Steel Corp., 3% sinking fund convertible debentures maturing March 1, 1954 to March 1, 1966 inclusive; \$44,006,422 Pacific Gas & Electric Co. 1,419,562 shares of common stock (par \$25); \$35,000,000 Duke Power Co. 3¼% first and refunding mortgage bonds due April 1, 1981; also the \$30,000,000 issue of Burlington Mills Corp., 3% promissory notes, due March 1, 1970; \$25,000,000 Anderson, Clayton & Co., 3¼% sinking fund debentures due 1971; the \$25,000,000 Food Machinery & Chemical Corp., 3.20% 25-year sinking fund debentures, dated March 15, 1951 and due March 15, 1976; the \$22,500,000 Crucible Steel Co. of America 3½% first mortgage sinking fund bonds, series B, due 1966, and the \$19,221,436 issue of Pacific Lighting Corp., 369,643 shares of (no par) common stock.

Corporate issues placed privately with insurance companies and others in April added up to 53 for a total amount of \$344,178,458. This represented 46.50% of the month's total and compared with \$131,971,250 made up of 32 issues in March last, and \$199,657,000 in April of 1950, representing 27 issues or 40.3% of that month's total placements.

Corporate issues placed privately in the first four months of 1951 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$67,758,250	26.26
February	30	169,016,591	42.64
March	32	131,971,250	15.02
April	53	344,178,458	46.50

Municipal financing for April aggregated \$232,067,911 compared with \$167,914,060 in March last, and \$175,809,612 offered in the like period of 1950.

Two major issues placed in April included the \$50,000,000 offering of the State of California school building bonds and the Highway & Bridge Authority bonds of the State of Pennsylvania in the amount of \$25,000,000. One offering of United States Possessions was represented by the \$1,700,000 bond issue of the City and County of Honolulu, Hawaii, for flood control and public improvement purposes. No Canadian Government issues were placed in the domestic market in April.

Total municipal financing for the first four months of 1951 is set forth below:

	New	Refunding	Total
January	\$153,524,409	\$19,394,000	\$172,918,409
February	181,216,934	3,496,500	184,713,434
March	157,686,060	10,228,000	167,914,060
April	228,498,911	3,569,000	232,067,911
Total	\$720,926,314	\$36,687,500	\$757,613,814

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Jan 25	Feb 1	91 days	1,898,002,000	1,103,250,000	99.648 +	*1.391
Feb 1	Feb 8	91 days	1,852,077,000	1,103,139,000	99.648 +	*1.391
Feb 6	Feb 15	91 days	1,904,536,000	1,101,541,000	99.648 +	*1.391
Feb 15	Feb 23	90 days	2,022,964,000	1,102,764,000	99.653 +	*1.390
Feb 1-28	Feb 1	10-12 yrs.	386,383,630	386,383,630	a	a
Feb 1-28	Feb 1	12 years	4,977,000	4,977,000	100	2
Feb 1-28	Feb 1	2 years	115,973,800	115,973,800	100	b

Total for February-----4,918,028,430

Feb 22	Mar 1	91 days	1,904,082,000	1,105,413,000	99.649	*1.390
Mar 1	Mar 8	91 days	1,685,866,000	1,100,691,000	99.645	*1.406
Mar 8	Mar 15	91 days	1,721,778,000	1,000,789,000	99.646	*1.402
Mar 15	Mar 22	91 days	1,742,454,000	1,001,564,000	99.645	*1.405
Mar 22	Mar 29	91 days	1,682,245,000	1,000,875,000	99.619	*1.507
Mar 1-31	Mar 1	10-12 yrs.	359,254,793	359,254,793	a	a
Mar 1-31	Mar 1	12 years	6,864,000	6,864,000	100	2
Mar 1-31	Mar 1	2 years	160,794,800	160,794,800	100	b

Total for March-----5,736,245,593

Mar 29	Apr 5	91 days	1,642,994,000	1,001,004,000	99.617	*1.517
Apr 5	Apr 12	91 days	1,743,013,000	1,000,603,000	99.614	*1.528
Apr 12	Apr 19	91 days	1,929,812,000	1,000,486,000	99.613 +	*1.529
Apr 19	Apr 26	91 days	2,158,970,000	1,002,033,000	99.619 +	*1.506
Mar 26	Apr 1	29 years	5,957,702,500	5,957,702,500	100	2 3/4
Mar 26	Apr 1	29 years	7,615,046,500	7,615,046,500	100	2 3/4
Apr 1-30	Apr 1	10-12 yrs.	309,724,094	309,724,094	a	a
Apr 1-30	Apr 1	12 years	8,692,000	8,692,000	100	2
Apr 1-30	Apr 1	2 years	141,067,500	141,067,500	100	b

Total for April-----18,036,358,594

Total for four months-----37,968,177,773

*Average rate on a bank discount basis. A comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Jan 4	91-day Treas. bills	1,002,226,000	1,002,226,000	---
Jan 11	91-day Treas. bills	1,000,019,000	1,000,019,000	---
Jan 18	91-day Treas. bills	1,002,707,000	1,000,127,000	2,580,000
Jan 25	91-day Treas. bills	1,003,199,000	1,000,933,000	2,266,000
Dec 15	5-year Treas. notes	4,536,732,000	4,536,732,000	---
Jan 1	U.S. Savings bonds	475,471,856	---	475,471,856
Jan	Depository bonds	2,368,000	---	2,368,000
Jan 1	Tax Antic'n notes	254,822,300	---	254,822,300

Total for January-----9,277,545,156 8,540,037,000 737,508,156

Feb 1	91-day Treas. bills	1,103,250,000	1,100,384,000	2,866,000
Feb 8	91-day Treas. bills	1,103,139,000	1,101,597,000	1,542,000
Feb 15	91-day Treas. bills	1,101,541,000	1,100,787,000	754,000
Feb 23	90-day Treas. bills	1,102,764,000	1,102,764,000	---
eb 1	U.S. Savings bonds	386,383,630	---	386,383,630
Feb	Depository bonds	4,977,000	---	4,977,000
Feb 1	Tax Antic'n notes	115,973,800	---	115,973,800

Total for February-----4,918,028,430 4,405,532,000 512,496,430

Mar 1	91-day Treas. bills	1,105,413,000	1,102,005,000	3,408,000
Mar 8	91-day Treas. bills	1,100,691,000	1,100,691,000	---
Mar 15	91-day Treas. bills	1,000,789,000	1,000,789,000	---
Mar 22	91-day Treas. bills	1,001,564,000	1,000,809,000	755,000
Mar 29	91-day Treas. bills	1,000,875,000	1,000,875,000	---
Mar 1	U.S. Savings bonds	359,254,793	---	359,254,793
Mar	Depository bonds	6,864,000	---	6,864,000
Mar 1	Tax Antic'n notes	160,794,800	---	160,794,800

Total for March-----5,736,245,593 5,205,169,000 531,076,593

Apr 5	91-day Treas. bills	1,001,004,000	1,001,004,000	---
Apr 12	91-day Treas. bills	1,000,603,000	999,994,000	709,000
Apr 19	91-day Treas. bills	1,000,486,000	1,000,486,000	---
Apr 26	91-day Treas. bills	1,002,033,000	1,002,033,000	---
Apr 1	29-yr. Treas. bonds	5,957,702,500	5,957,702,500	---
Apr 1	29-yr. Treas. bonds	7,615,046,500	7,615,046,500	---
Apr 1	U.S. Savings bonds	309,724,094	---	309,724,094
Apr	Depository bonds	8,692,000	---	8,692,000
Apr 1	Tax Antic'n notes	141,067,500	---	141,067,500

Total for April-----18,036,358,594 17,576,166,000 460,192,594

Total for four months-----37,968,177,773 35,726,904,000 2,241,273,773

*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
January	267,965,000	71,063,000	196,902,000
Certificates	181,753,000	94,370,000	87,383,000
Notes	---	---	---
Total for January	449,718,000	165,433,000	284,285,000
February	221,000,000	30,500,000	190,500,000
Certificates	59,657,000	308,560,000	1248,903,000
Notes	---	---	---
Total for February	280,657,000	339,060,000	1

[illegible]

MONTH OF APRIL

[illegible]

total corporate securities-

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FOUR MONTHS ENDED APRIL 30 FOR FIVE YEARS

	1947	1948	1949	1950	1951	1952	1953	1954	1955
4 MONTHS ENDED APRIL 30									
Corporate—									
Long-term bonds and notes—									
Domestic—									
Long-term bonds and notes—									
Preferred stocks—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Common stocks—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Other foreign—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Canadian—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Long-term bonds and notes—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Preferred stocks—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Common stocks—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Other foreign—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Total corporate—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Foreign Government—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Farm loan and Govt. agencies—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Municipal—States, cities, &c.—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
United States Possessions—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550
Grand total—	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550	1,080,258,550

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE FOUR MONTHS ENDED APRIL 30 FOR FIVE YEARS

	1947	1948	1949	1950	1951	1952	1953	1954	1955
4 MONTHS ENDED APRIL 30									
Long-Term Bonds and Notes—									
Railroads—									
Public utilities—									
Iron, steel, coal, copper, etc.—									
Equipment manufacturers—									
Motors and accessories—									
Other industrial and manufacturing—									
Land, buildings, etc.—									
Rubber—									
Shipping—									
Investment trusts, trading, holding, etc.—									
Miscellaneous—									
Total—									
Short-Term Bonds and Notes—									
Railroads—									
Public utilities—									
Iron, steel, coal, copper, etc.—									
Equipment manufacturers—									
Motors and accessories—									
Other industrial and manufacturing—									
Land, buildings, etc.—									
Rubber—									
Shipping—									
Investment trusts, trading, holding, etc.—									
Miscellaneous—									
Total—									

*These figures do not include funds obtained by States and municipalities from a ny agency of the Federal Government. [International Bank for Reconstruction and Development. Securities of the Dominion of Canada, Provinces and municipalities.

(Continued from page 3)

	Issued \$	Retired \$	Net Issued \$
April—			
Certificates	67,000,000	43,000,000	24,000,000
Notes	128,231,000	86,510,000	41,721,000
Total for April	195,231,000	129,510,000	65,721,000
Total for four months	1,137,307,000	1,254,552,000	117,245,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During April, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

- \$6,800,000** Illinois Central RR. 2 7/8% equipment trust certificates, series EE, dated April 1, 1951 and due, semi-annually from Oct. 1, 1951 to April 1, 1961, inclusive. Purpose, for new equipment. Price, to yield from 2.15% to 3%, according to maturity. Offered by Salomon Bros. & Hutzler; Union Securities Corp.; Drexel & Co.; and Stroud & Co., Inc.
- \$12,000,000** Southern Pacific Co. 2 7/8% equipment trust certificates, series EE, due annually April 1, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 2.15% to 3.00%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

PUBLIC UTILITIES

- \$2,450,000** Ashtabula Water Works Co. 3 3/4% first mortgage bonds, series A, due March 1, 1976. Purpose, refunding (\$750,000) and for new construction (\$1,700,000). Placed privately with an institutional investor.
- *725,000** Atlantic County Water Co. of New Jersey 3 3/4% first mortgage bonds, series A, due March 1, 1976. Purpose, refunding (\$600,000) and for new construction (\$125,000). Placed privately with an institutional investor.
- \$35,000,000** Duke Power Co. 3 3/4% first and refunding mortgage bonds due April 1, 1981. Purpose, for new construction. Price, 101.93% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Bear, Stearns & Co.; Alex. Brown & Sons; R. S. Dickson & Co., Inc.; Drexel & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Folger, Nolan Inc.; Glor, Forgan & Co.; Hayden, Miller & Co.; Henry Herrman & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Lehman Brothers; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Sills, Fairman & Harris Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; Wood, Struthers & Co.
- *750,000** Gas Light Co. of Columbus, Ga. mortgage bonds. Purpose, for expansion program. Placed privately with Northwestern Mutual Life Insurance Co.
- *1,000,000** Harrisburg Gas Co. 3 1/2% first mortgage bonds, due 1976. Purpose, to repay certain notes and open account indebtedness and to finance construction program. Placed privately with The Philadelphia Savings Fund Society and The Beneficial Savings Fund Society, both of Philadelphia.
- *110,000** Harrisburg Suburban Water Co. first mortgage bonds. Purpose, for general corporate purposes. Placed privately with Fidelity Mutual Life Insurance Co.
- \$4,100,000** Lynn Gas & Electric Co. 3 3/4% 20-year notes, series A, due April 1, 1971. Purpose, refunding (\$3,800,000) and for new construction (\$300,000). Price, 100.75% and accrued interest. Offered by The First Boston Corp. and Salomon Bros. & Hutzler.
- \$10,000,000** Monongahela Power Co. 3 3/4% first mortgage bonds, due April 1, 1981. Purpose, for property additions and improvements. Price, 101.625% and accrued interest. Offered by Union Securities Corp.; Salomon Bros. & Hutzler; Drexel & Co.; Harris, Hall & Co. (Inc.); Schoellkopf, Hutton & Pomeroy, Inc.; William Blair & Co. and The Milwaukee Co. Oversubscribed.
- \$2,000,000** Mountain States Power Co. 3 3/4% first mortgage bonds, due April 1, 1981. Purpose, to repay bank loans and for new construction. Price, 101.375% and accrued interest. Offered by Kidder, Peabody & Co. Oversubscribed.
- *3,000,000** New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds, due Dec. 1, 1980. Purpose, for construction program. Price, at 100% and accrued interest. Placed privately with Equitable Life Assurance Society of the United States, New York Life Insurance Co. and Penn Mutual Life Insurance Co.
- \$10,000,000** Potomac Edison Co. 3 3/4% first mortgage and collateral trust bonds, due April 1, 1981. Purpose, for property additions and improvements by company and its subsidiaries. Price, 101.421% and accrued interest. Offered by Equitable Securities Corp.; Drexel & Co.; Carl M. Loeb, Rhoades & Co.; R. W. Presprich & Co.; William Blair & Co.; Cooley & Co.; Laurence M. Marks & Co. and G. H. Walker & Co.
- \$10,000,000** Public Service Co. of Oklahoma 3 3/4% first mortgage bonds, series C, due April 1, 1981. Purpose, for expansion program. Price, 99.709% and accrued interest. Offered by Salomon Bros. & Hutzler; Drexel & Co.; W. E. Hutton & Co.; Tucker, Anthony & Co.; Cooley & Co.; and The Milwaukee Co. Oversubscribed.
- *4,000,000** Southwestern Public Service Co. 3% first mortgage bonds due 1981. Purpose, for expansion program. Placed privately through Dillon, Read & Co. Inc.
- *3,000,000** Superior Water, Light & Power Co. 3.10% first mortgage bonds due 1981. Purpose, refunding (\$2,500,000) and for new construction (\$500,000). Placed privately with 13 institutional investors.
- *8,000,000** United Illuminating Co. 30-year 2 7/8% debentures, 1981 series. Purpose, to finance expansion program. Placed privately with an institutional investor through Chas. W. Scranton & Co.
- \$4,000,000** Wisconsin Power & Light Co. 3 3/4% first mortgage bonds, series E, due April 1, 1981. Purpose, to repay bank loans and for new construction. Price, 101.42% and accrued interest. Offered by White, Weld & Co. and Kidder, Peabody & Co. Oversubscribed.
- \$12,000,000** Worcester County Electric Co. 3 3/4% first mortgage bonds, series B, due March 1, 1981. Purpose, to repay bank loans and notes and advances and for new construction. Price, 101.54% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; American Securities Corp.; Chace, Whiteside, Warren & Sears, Inc.; Clayton Securities Corp.; Cooley & Co.; E. M. Newton & Co.; Equitable Securities Corp.; Otis & Co.; Wm. E. Pollock & Co., Inc.; Shields & Co.; Stern Brothers & Co.; Thomas & Co.; Weeden & Co. Inc.

\$110,135,000

IRON, STEEL, COAL, COPPER, ETC.

- *\$22,500,000** Crucible Steel Co. of America 3 1/2% first mortgage sinking fund bonds, series B, due 1966. Purpose, for expansion program. Placed privately with an institutional investor through The First Boston Corp.
- *60,000,000** Republic Steel Corp. 3% sinking fund convertible debentures to mature March 1, 1954 to March 1, 1966, incl. Purpose, for additions and improvements. Placed privately with Metropolitan Life Insurance Co. and Equitable Life Assurance Society of the United States.
- *1,000,000** Signode Steel Strapping Co. promissory notes. Purpose, for plant expansion. Placed privately with Prudential Insurance Co. of America.
- *8,400,000** United States Pipe & Foundry Co. 15-year sinking fund promissory notes. Purpose, to repay bank loans and for working capital. Placed privately with New York Life Insurance Co. and Provident Mutual Life Insurance Co.

\$91,900,000

EQUIPMENT MANUFACTURERS

- *\$20,000,000** General American Transportation Corp. 3 3/4% 20-year promissory notes dated April 30, 1951 and due April 30, 1971. Purpose, refunding (\$13,820,625) and for working capital (\$6,179,375). Placed privately with three institutional investors.

OTHER INDUSTRIAL AND MANUFACTURING

- *\$25,000,000** Anderson, Clayton & Co. 3 3/4% sinking fund debentures due 1971. Purpose, to reduce bank loans. Placed privately with Equitable Life Assurance Society of the United States.
- *30,000,000** Burlington Mills Corp. 3% promissory notes due March 1, 1970. Purpose, for expansion program. Placed privately with the Equitable Life Assurance Society of the United States and Metropolitan Life Insurance Co. through Kidder, Peabody & Co.
- *5,000,000** Carnation Co. 2 7/8% sinking fund debentures due April 1, 1976. Purpose, for plant expansion and working capital. Placed privately with institutional investors through Kidder, Peabody & Co.
- *600,000** Cavalier Corp. 3 3/4% promissory notes due April 1, 1966. Purpose, for general corporate purposes. Placed privately with institutional investors through Kidder, Peabody & Co.
- *10,000,000** Cleveland Graphite Bronze Co. 3 3/4% promissory notes due in 1971. Purpose, for expansion program. Placed privately with Metropolitan Life Insurance Co. through F. Eberstadt & Co., Inc., and Prescott & Co.
- *15,000,000** Columbia Broadcasting System, Inc. 20-year 3 1/2% promissory notes. Purpose, for general corporate purposes. Placed privately with Prudential Insurance Co. of America and Metropolitan Life Insurance Co.
- *2,000,000** Delta Tank Manufacturing Co. and General Gas Corp. long-term notes. Purpose, for general corporate purposes. Placed privately through Kidder, Peabody & Co.
- *3,500,000** Devoe & Reynolds Co., Inc. 20-year 3% sinking fund debentures dated April 1, 1951 and due April 1, 1971. Purpose, for general corporate purposes. Placed privately with institutional investors through Shields & Co.
- *3,000,000** Duplan Corp. 15-year 3 3/4% sinking fund notes due April 1, 1966. Purpose, for working capital. Placed privately with New York Life Insurance Co. through Lehman Brothers.
- *10,000,000** Endicott Johnson Corp. 2.90% 15-year promissory notes due to April 1, 1966. Purpose, to fund short-term borrowings and increase working capital. Placed privately through Goldman, Sachs & Co.
- *1,500,000** Ferro Corp. (formerly Ferro Enamel Corp.) long-term loan. Purpose, for expansion of business. Placed privately with Prudential Insurance Co. of America.
- *25,000,000** Food Machinery & Chemical Corp. 3.20% 25-year sinking fund debentures, dated March 15, 1951 and due March 15, 1976. Purpose, for expansion program. Price, 100% and accrued interest. Placed privately with institutional investors through Kidder, Peabody & Co. and Mitchum, Tully & Co.
- *1,500,000** Fuller Manufacturing Co. 12 1/2-year term loan. Purpose, for expansion program and working capital. Placed privately with an insurance company.
- *6,000,000** General Reinsurance Co. 3 1/2% promissory notes, due serially to 1966. Purpose, for expansion program. Placed privately with institutional investors, including Prudential Insurance Co. of America.
- *1,250,000** Goebel Brewing Co. 15-year 3 1/2% promissory notes, due 1966. Purpose, to modernize plant and to replace advances to subsidiary. Placed privately with Sun Life Assurance Co. of Canada, Massachusetts Mutual Life Insurance Co. and Manufacturers Life Insurance Co. through Nauman, McFawn & Co.
- *3,500,000** International Milling Co. 2 7/8% sinking fund notes, due March 1, 1971. Purpose, to increase working capital. Placed privately with institutional investors through Kidder, Peabody & Co.
- 250,000** Kee Zipper Corp. 15-year 5% income notes due May 1, 1966 and 30,000 shares of common stock (par one cent) in units of a \$100 note and 12 shares of stock. Purpose, to repay loans, purchase equipment and raw materials and for working capital. Price, \$119.92 per unit. Offered publicly by company "as a speculation," without underwriting.
- *7,000,000** Marathon Corp. 3% notes, due serially to 1965. Purpose, for capital expenditures and general corporate purposes. Placed privately with Equitable Life Assurance Society of the United States.
- 1,000,000** Mead Corp. 3 1/4% to 3 3/4% promissory notes, due serially June 1, 1951 to Dec. 1, 1961. Purpose, for plant additions and working capital. Placed privately with Northwestern Mutual Life Insurance Co. and The First National Bank of Chicago.
- *1,000,000** North American Cement Corp. 2 1/4% to 3% serial notes due April 1, 1952 to Oct. 1, 1956. Purpose, for plant expansion. Placed privately with a group of institutional investors through Hemphill, Noyes, Graham, Parsons & Co.
- *100,000** Paragon Electric Co. 10-year promissory notes dated March 22, 1951 and due serially through March 22, 1961. Purpose, for general corporate purposes. Placed privately through Lowi & Co.
- 1,500,000** Plywood, Inc. 6% sinking fund debentures, series A (with seven-year stock purchase warrants attached). Purpose, refunding (\$535,000), for new construction and working capital (\$965,000). Price, 100 and accrued interest. Underwritten by H. M. Byllesby & Co. (Inc.); P. W. Brooks & Co. Inc.; Blair, Rollins & Co. Inc.; Butcher & Sherrerd; Wagonseller & Durst, Inc.; Baker, Simonds & Co.; E. W. & R. C. Miller & Co.; Battles & Co., Inc.; R. H. Johnson & Co., and John L. Nolan & Co., Inc. Oversubscribed.
- *5,000,000** Reeves Brothers, Inc. 3% promissory note due April 1, 1971. Purpose, for new construction. Placed privately through Lehman Brothers and Commercial Investment Trust Inc.
- *500,000** Standard Cap & Seal Corp. 3 1/2% promissory notes, due 1961. Purpose, for expansion program and working capital. Placed privately with The Mutual Life Insurance Co. of New York.
- 15,000,000** Thompson Products, Inc. 3 3/4% 20-year sinking fund debentures, due April 1, 1971. Purpose, to repay bank loans and for expansion program. Price, 100% and accrued interest. Underwritten by Smith, Barney & Co.; McDonald & Co.; Shields & Co.; Eastman, Dillon & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Merrill, Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; White, Weld & Co.; Clark, Dodge & Co.; A. G. Becker & Co. Inc.

corporate; Hemphill, Noyes, Graham, Parsons & Co.; W. E. Hutton & Co.; Dean Witter & Co.; Laurence M. Marks & Co.; Merrill, Turben & Co.; Reynolds & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Ball, Burge & Kraus; Curtiss, House & Co.; Fahey, Clark & Co.; Field, Richards & Co.; The First Cleveland Corporation; Fulton, Reid & Co.; Hayden, Miller & Co.; The Milwaukee Company; W. H. Newbold's Son & Co.; The Ohio Company; Otis & Co.; Prescott, Hawley, Shepard & Co., Inc.; Ritter & Co.; William R. Staats Co., Incorporated; G. H. Walker & Co.; E. W. Clark & Co.; J. M. Dain & Company; H. L. Emerson & Co., Inc.; Janney & Co.; T. H. Jones & Co.; Moore, Leonard & Lynch; Piper, Jaffray & Hopwood; Chas. W. Scranton & Co.; Stroud & Co., Inc. and Yarnall & Co.

- *6,000,000** Tucker's (Mrs.) Foods, Inc. 3.35% promissory notes, due serially to April 1, 1966. Purpose, for expansion program and other corporate purposes. Placed privately with The Equitable Life Assurance Society of the United States.
- *1,500,000** Uarco, Inc. 2.95% 15-year promissory notes. Purpose, for new equipment and machinery. Placed privately with Massachusetts Mutual Life Insurance Co. and Union Central Life Insurance Co.

\$181,700,000

LAND, BUILDINGS, ETC.

- \$300,000** Brothers of the Christian Schools of Lafayette, La., Inc. 3 1/4% first mortgage bonds due Nov. 1, 1953-1972, inclusive. Purpose, for new construction. Price, 102 1/2% and accrued interest. Offered by John Dane of New Orleans, La.
- 300,000** Church of the Sacred Heart, East Grand Forks, Minn. first mortgage 3%, 3 1/4% and 3 1/2% real estate bonds due \$20,000 each, from July 1, 1953 to 1960, inclusive, and \$140,000, due July 1, 1961. Purpose, for new construction. Price, 100 and accrued interest. Offered by Keenan & Clarey, Inc.
- 800,000** De Paul Hospital, St. Louis, Mo. first mortgage 2 1/2%, 2 3/4% and 3% serial bonds due semi-annually Oct. 15, 1951 to April 15, 1961, inclusive. Purpose, for new construction. Price, 100 and accrued interest. Offered by Dempsey-Tegeler & Co.
- 400,000** Diocese of Superior and Catholic Congregation of the Sacred Heart of Jesus, Superior, Wis. first mortgage 2 3/4% to 3 1/2% serial bonds dated Feb. 1, 1951, due semi-annually from Aug. 1, 1953 to Feb. 1, 1966, inclusive. Purpose, to repay temporary loans and for new construction. Prices, ranging from 100 to 101 and accrued interest, according to maturity. Offered by B. C. Ziegler & Co.
- 60,000** St. Peter's Evangelical Lutheran Church of Grand Rapids (Mich.) 3 1/2% first mortgage bonds, due serially 1952 to 1961, inclusive. Purpose, for additions and improvements. Price, 101 and accrued interest. Offered by B. C. Ziegler & Co.
- 1,000,000** Sisters of Charity of Blessed Virgin Mary of St. Joseph, Iowa 2 3/4%-3% first mortgage serial bonds, due semi-annually May 1, 1952 to Nov. 1, 1963, inclusive. Purpose, for new construction. Price, 100 and accrued interest. Offered by R. G. Mills & Co.
- 200,000** Sisters of St. Joseph of the Third Order of St. Francis (Wis.) 2 3/4% to 3 3/4% direct obligation notes, due May 10 from 1953 to 1968, inclusive. Purpose, for new construction. Price, 100 and accrued interest. Offered by McMahon & Hoban, Inc.

\$3,060,000

RUBBER

- *\$1,500,000** Dayton Rubber Co. 3 1/2% promissory notes, maturing Dec. 1, 1965 (due serially beginning Dec. 1, 1954). Purpose, for working capital. Placed privately with the Equitable Life Assurance Society of the United States through Lehman Brothers.

SHIPPING

- *\$1,000,000** Mississippi Valley Barge Line Co. 4% first preferred mortgage bonds, due 1965. Purpose, to build additional barges. Sold privately to a group of insurance firms.

MISCELLANEOUS

- *\$1,950,000** Automatic Canteen Co. of America 4 1/2% serial notes, due April 1, 1961. Purpose, refunding (\$1,822,000) and for working capital (\$128,000). Placed privately with New England Mutual Life Insurance Co.
- *2,500,000** Grand Union Co. 3% promissory notes, due in 1966. Purpose, for general corporate purposes. Sold privately to two institutional investors.
- *2,000,000** Hecht Co. 3% 17-year promissory note maturing April 1, 1968. Purpose, for working capital. Placed privately with Metropolitan Life Insurance Co.
- 25,000** Key West Propane Gas Corp. 6% first mortgage bonds, series A, due 1965. Purpose, for general corporate purposes. Price, at 100. Offered by Bioren & Co.
- 135,000** Marysville Newspapers, Inc. 5% 12-year secured debentures, due March 15, 1963. Purpose, for working capital and repay short-term loans. Price, 100 and accrued interest. Underwritten by The Ohio Company.
- *2,000,000** Southwestern Investment Co. 3 1/2% unsecured notes, due Oct. 1, 1958. Purpose, to reduce short-term borrowings and for working capital. Placed privately with an insurance company.
- *10,000,000** United Air Lines, Inc. 15-year 3 1/2% debentures, series B, due Feb. 1, 1967. Purpose, to purchase additional aircraft. Placed privately with institutional investors through Harriman Ripley & Co., Inc.
- *10,000,000** United Paramount Theatres, Inc. 3 1/2% notes, due 1971. Purpose, to retire bank loans and to acquire and re-arrange company's assets. Placed privately with an insurance company through Lehman Brothers who acted as technical and financial advisers to United Paramount.
- 125,000** West Florida Gas & Fuel Co., Inc. 15-year 5% debentures due July 1, 1962. Purpose, for expansion, equipment and working capital. Price, at 100. Offered by company to residents of Florida only.

\$28,735,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

PUBLIC UTILITIES

- *\$600,000** Central Ohio Light & Power Co. 2 3/4% 3-year promissory note. Purpose, refunding. Placed privately with an insurance company.

Farm Loan and Government Agency Issues

- \$60,145,000** Federal Intermediate Credit Banks 2.15% consolidated debentures dated May 1, 1951 and due Feb. 1, 1952. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.
- 30,000,000** Federal Intermediate Credit Banks 2% consolidated debentures, dated May 1, 1951 and due Aug. 1, 1951. Purpose, refunding (\$710,000) and "new money" (\$29,290,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

\$90,145,000

United States Possessions

- \$1,700,000** Honolulu (City and County of), Hawaii 2.80%, 2% and 2 1/4% bonds, due \$68,000 annually April 1, 1956 to 1960, inclusive. Purpose, for various purposes. Price, to

*Represents issues placed privately.
†Indicates issues sold competitively.

yield 1.50% to 2.25%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Hallgarten & Co.; First of Michigan Corp.; Otis & Co. (Inc.); Byrne & Phelps Inc.; and William R. Staats Co.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- ✓ \$17,747,967 **American Gas & Electric Co.** 339,674 shares of common stock (par \$10). Purpose, to invest in equity securities of operating subsidiaries in order to finance system's construction program. Price, \$52.25 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- *175,000 **Atlantic County Water Co. of New Jersey** 1,750 shares of 4.60% cumulative preferred stock, series A (par \$100). Purpose, for new construction. Pleased privately with an institutional investor.
- ✓ 1,140,000 **California Water & Telephone Co.** 40,000 shares of common stock (par \$25). Purpose, for repayment of bank loans and for additions and improvements. Price, \$28.50 per share. Underwritten by Blyth & Co., Inc.; Central Republic Co. (Inc.); Dean Witter & Co.; H. M. Byllesby & Co. (Inc.); Walston, Hoffman & Goodwin; Mason Brothers; Crowell, Weedon & Co.; Hill, Richards & Co.; Lester & Co.; First California Co.; Wesley Hall & Co. and Hope & Co.
- ✓ 266,518 **Colorado Central Power Co.** 19,037 shares of common stock (par \$5). Purpose, for construction program. Price, \$14 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- ✓ 4,150,000 **Columbus & Southern Ohio Electric Co.** 200,000 shares of common stock (par \$5). Purpose, to repay bank loans and for construction program. Price, \$20.75 per share. Underwritten by Dillon, Read & Co. Inc.; A. C. Allyn & Co., Inc.; Bache & Co.; Ball, Eurge & Kraus; Elyth & Co., Inc.; Curtiss, House & Co.; Fahey, Clark & Co.; Field, Richards & Co.; The First Boston Corp.; The First Cleveland Corp.; Fulton, Reid & Co.; Goodbody & Co.; W. D. Gradison & Co.; Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; T. H. Jones & Co.; John B. Joyce & Co.; W. C. Langley & Co.; Lazard Freres & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Seasongood & Mayer; Stone & Webster Securities Corp.; Sweeney Cartwright & Co.; Spencer Trask & Co.; Vercoe & Co. and Westheimer & Co. Oversubscribed.
- ✓ 251,108 **Dayton Power & Light Co.** 9,566 shares of common stock (par \$7). Purpose, for general corporate purposes. Price, \$26.25 per share. Subscribed for by employees under "Employees' Stock Plan."
- ✓ 16,247,344 **Detroit Edison Co.** 810,320 shares of common stock (par \$20). Purpose, to finance expansion program. Price, at par to stockholders and \$22 to public. Offered by company for subscription by common stockholders, without underwriting. A total of 789,848 shares were subscribed for and the remaining 20,472 shares were sold to First of Michigan Corp.; Watling, Lerchen & Co.; and Nauman, McEawn & Co. for reoffering to public.
- 250,000 **Gas Light Co. of Columbus, Ga.** 5,000 shares of 6% cumulative preferred stock (par \$50). Purpose, to expand natural gas distribution system. Price, at par. Offered by company for subscription by common stockholders, without underwriting.
- 300,000 **Greenwich Gas Co.** 60,000 shares of common stock (no par). Purpose, to retire bank loans and for capital additions. Price, \$5 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (approximately 27,000 shares). Underwritten by F. L. Putnam & Co.
- ✓ 13,664,375 **Gulf States Utilities Co.** 164,691 shares of common stock (no par). Purpose, for expansion program. Price, \$22.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane; Lehman Brothers; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Central Republic Co. (Inc.); Harris, Hall & Co. (Inc.); Stein Bros. & Boyce; Lester & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Watling, Lerchen & Co.; Mason-Hagan, Inc.; Mullaney, Wells & Co.; Dallas Rupe & Son, and Woolfolk & Shober.
- 1,000,000 **Indiana Associated Telephone Corp.** 20,000 shares of \$2.50 cumulative preferred stock (no par). Purpose, to repay borrowings in connection with construction program. Price, \$50 per share and accrued dividends. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; City Securities Corp.; Indianapolis Bond and Share Corp.; Collet & Co., Inc.; Kiser, Cohn & Shumaker, Inc.; and R. M. Maverstein Co.
- 75,000 **Inter-County Telephone & Telegraph Co.** 3,000 shares of 5% cumulative preferred stock, series B (par \$25). Purpose, for expansion and improvements and for other general corporate purposes. Price, at par. Underwritten by Florida Securities Corp. and H. W. Freeman & Co.
- 1,433,114 **Inter-Mountain Telephone Co.** 142,500 shares of common stock (par \$10). Purpose, to reduce bank loans. Price, \$10 per share to stockholders and \$11 to public. Offered by company for subscription by stockholders (Southern Bell Telephone & Telegraph Co. and The Chesapeake & Potomac Telephone Co. of Virginia purchased 64,164 of said shares). Remaining 78,336 shares (unsubscribed 8,114 shares) underwritten by Courts & Co.; Equitable Securities Corp.; Mason-Hagan, Inc.; Scott, Horner & Mason, Inc.; Clement A. Evans & Co., Inc.; The Robinson-Humphrey Co., and Johnston, Lemon & Co. All shares sold.
- ✓ 11,650,000 **Mountain States Power Co.** 150,000 shares of common stock (par \$7.25). Purpose, to repay short-term loans and for new construction. Price, \$11 per share. Offered by Blyth & Co., Inc., and Dean Witter & Co.
- 1,579,100 **Mountain States Telephone & Telegraph Co.** 15,791 shares of capital stock (par \$100). Purpose, to repay advances from American Telephone & Telegraph Co., parent, and for expansion program. Price, at par. Subscribed for by minority stockholders. In addition, parent subscribed for 180,160 shares.
- ✓ 1,863,827 **Oklahoma Gas & Electric Co.** 94,371 shares of common stock (par \$10). Purpose, for construction program. Price, \$19.75 per share. Offered by company for subscription by stockholders other than Standard Gas & Electric Co., parent. All subscribed for. Standard Gas subscribed for an additional 121,009 shares.
- ✓ 44,006,422 **Pacific Gas & Electric Co.** 1,419,592 shares of common stock (par \$25). Purpose, for new construction. Price, \$31 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (44,159). Underwritten by Blyth & Co.; A. C. Allyn and Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Bailey & Davidson; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Slocumb & Co.; H. M. Byllesby & Co. (Inc.); Quincy Cass Associates; Central Republic Co. (Inc.); Chace, Whiteside, Warren & Sears, Inc.; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Coffin & Burr Inc.; Cohu & Co.; Julien Collins & Co.; Conrad,

Bruce & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davies & Mejia; Davis, Skaggs & Co.; R. L. Day & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Denault & Co.; Dewar & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co. Inc.; Dominick & Dominick; Drexel & Co.; Calvin E. Duncan & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Fairman & Co.; Farwell, Chapman & Co.; Fewel & Co.; Field, Richards & Co.; The First Boston Corp.; First California Co.; The First Cleveland Corp.; First of Michigan Corp.; First Southwest Co.; Foster & Marshall; Maxfield H. Friedman; Fulton, Reid & Co.; Robert Garrett & Sons; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Wesley Hall & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hannaford & Talbot; Harbison & Henderson; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herriman & Co.; Hill, Richards & Co.; J. J. B. Hilliard & Son; J. A. Hogle & Co.; Holmes & Sandman; Holt & Collins; Hooker & Fay; Hope & Co.; Hornblower & Weeks; E. P. Hutton & Co.; W. E. Hutton & Co.; The Illinois Company; William D. James & Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Jones, Cosgrove & Miller; Robert C. Jones & Co.; T. H. Jones & Co.; Kaiser & Co.; Kalman & Co., Inc.; Kerr & Bell; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Frank Knowlton & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lawson, Levy & Williams; Lazard Freres & Co.; H. Irving Lee & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; William Leib & Co.; Lester & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason Brothers, Mason-Hagan, Inc.; A. E. Masten & Co.; J. Earle May & Co.; McAndrew & Co., Inc.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; Morgan & Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; J. C. Newsome & Co.; The Ohio Company; Pacific Coast Securities Co.; Pacific Co. of California; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Pfeuffer & Baerwald; Piper, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raggio, Reed & Co.; Rauscher, Pierce & Co., Inc.; Daniel Reeves & Co.; Reinholdt & Gardner; Reynolds & Co.; Richey, Balkie & Alcantara; Riter & Co.; The Robinson-Humphrey Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Frank C. Shaughnessy & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co., Inc.; Starkweather & Co.; Stein Bros. & Boyce; Stephenson, Leydecker & Co.; Stern Brothers & Co.; Stern, Frank & Meyer; Stewart, Scanlon & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stone & Youngberg; J. S. Straus & Co.; Stroud & Company, Inc.; Sutro & Co.; Henry F. Swift & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker & Company; Tucker, Anthony & Co.; Union Securities Corp.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; Weedon & Co., Inc.; C. N. White & Co.; White, Weld and Co.; Whiting, Weeks & Stubbs; Wilson, Johnson & Higgins; Dean Witter & Co.; Woodard-Elwood & Co.; Wood, Struthers & Co.; Wulff, Hansen & Co., and Yarnall & Co.

19,221,436 **Pacific Lightening Corp.** 369,643 shares of common stock (no par). Purpose, to repay bank loans and for advances to subsidiaries. Price, \$52 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry; Brush, Slocumb & Co.; Quincy Cass Associates; Central Republic Co. (Inc.); Conrad, Bruce & Co.; Crowell, Weedon & Co.; Davies & Mejia; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Calvin E. Duncan & Co.; Francis I. duPont & Co.; Elworthy & Co.; Fewel & Co.; The First Boston Corp.; First California Co.; Maxfield H. Friedman; Gross, Rogers & Co.; Wesley Hall & Co.; Hallgarten & Co.; Harbison & Henderson; Harriman Ripley & Co., Inc.; Hill, Richards & Co.; J. A. Hogle & Co.; Holt & Collins; Hooker & Fay; Hope & Co.; E. P. Hutton & Co.; William D. James & Co.; Jones, Cosgrove & Miller; Kerr & Bell; Frank Knowlton & Co.; W. C. Langley & Co.; Lawson, Levy & Williams; William Lieb & Co.; Lester & Co.; Irving Lundborg & Co.; Mason Brothers; McAndrew & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; Mitchum, Tully & Co.; Morgan & Co.; Pacific Coast Securities Co.; Pacific Co. of California; Paine, Webber, Jackson & Curtis; Raggio, Reed & Co.; Schwabacher & Co.; Frank C. Shaughnessy & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats Co., Inc.; Stephenson, Leydecker & Co.; Stern, Frank & Meyer; Fox; Stone & Webster Securities Co.; Stone & Youngberg; Sutro & Co.; Henry F. Swift & Co.; Wagenseller & Durst, Inc.; Walston, Hoffman & Goodwin; Weedon & Co., Inc.; White, Weld & Co.; C. N. White & Co.; Wilson, Johnson & Higgins; Dean Witter & Co., and Wulff, Hansen & Co.

562,500 **Piedmont Natural Gas Co., Inc.** 125,000 shares of common stock (par \$1). Purpose, for new construction. Price, \$4.50 per share. Offered by company for subscription by stockholders. Underwritten by White, Weld & Co.; Stone & Webster Securities Corp.; A. M. Law & Co., and Mason-Hagan, Inc. Oversubscribed.

111,375,000 **Southern Co.** 1,000,000 shares of common stock (par \$5). Purpose, to purchase additional common stock of subsidiaries. Price, \$11.37½ per share. Offered by Lehman Brothers; American Securities Corp.; Geo. G. Applegate & Co.; Bache & Co.; Bacon, Whipple & Co.; Robt. W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry; Blair, Rollins & Co., Inc.; William Blair & Co.; Boenning & Co.; Branch, Cabell & Co.; Byron Brooke & Co.; Brush, Slocumb & Co.; E. W. Clark & Co.; Clayton Securities Corp.; Julien Collins & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Davis, Skaggs & Co.; Dempsey & Co.; Dempsey-Tegeler & Co.; Delmer & Co.; Dixon Bretscher Noonan Inc.; A. G. Edwards & Sons; Este & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Ferris & Co.; Foster & Marshall; Freehling, Meyerhoff & Co.; Friedman, Brokaw & Co.; Robert Garrett & Sons; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hamlin & Lunt; Harrison & Co.; Hayden, Stone & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; W. E. Hutton & Co.; The Illinois Company; Indianapolis Bond & Share Corp.; Janney & Co.; Jenks, Kirkland & Grubbs; Edward D. Jones & Co.; T. H. Jones & Co.; A. M. Kidder & Co.; John Kormendi Co.; Lee Higginson Corp.; Lester & Co.; Loewi & Co.; Mason, Moran & Co.; McCourtney-Breckenridge & Co.; Mead, Miller & Co.; Merrill, Turben & Co.; Mullaney, Wells & Co.; Murphy Favre, Inc.; Newburger & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Roger S. Palmer Co.; Putnam & Co.; Rambo, Close & Kerner, Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Rowles, Winston & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Shaughnessy & Co., Inc.; Shearson, Hammill & Co.; Robert Showers; Shuman, Agnew & Co.; Sills, Fairman & Harris, Inc.; Stein Bros. & Boyce; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Straus & Blosser; Suplee, Yeatman & Co., Inc.; Henry F. Swift & Co.; Swiss American Corp.; Uhlmann & Latschaw, Inc.; Wagenseller & Durst, Inc.; Watling, Lerchen & Co.; Weedon & Co., Inc.; J. R. Williston & Co.; Harold E. Wood & Co.; Wyatt, Neal & Waggoner; F. S. Yantis & Co., Inc., and Zuckerman, Smith & Co.

9,600,000 **Tennessee Gas Transmission Co.** 400,000 shares of common stock (par \$5). Purpose, to repay bank loans and for expansion program. Price, \$24 per share. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Lovett, Abercrombie & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; C. C. Collings and Company, Inc.; DeHaven & Townsend, Crouter & Bodine; Dewar, Robertson & Panceast; Dillon, Read & Co. Inc.; Dittmar and Co.; Drexel & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hill Richards & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; Moroney, Beltsner & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Riter & Co.; Rotan, Mosle and Moreland; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Chas. B. White & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Yarnall & Co. Oversubscribed.

215,000 **Tidewater Telephone Co.** 10,000 shares of common stock (par \$20). Purpose, for new construction. Price, \$21.50 per share. Offered by company for subscription by stockholders who are residents of Virginia. Underwritten by Galleher & Co., Inc.

2,960,653 **Washington Gas Light Co.** 122,400 shares of common stock (no par). Purpose, to repay bank loans and for construction program. Price, \$24.10 per share to stockholders and \$24.62½ to public. Offered by company for subscription by common stockholders. Unsubscribed shares (20,596) underwritten by The First Boston Corp.; Johnston, Lemon & Co.; Alex. Brown & Sons; Auchincloss, Parker & Redpath; Folger, Nolan Inc.; Goodwyn & Olds; Mackall & Co.; Ferris & Co.; Robinson and Lukens, and Robert C. Jones & Co. Offering completed.

1,000,000 **Wisconsin Power & Light Co.** 10,000 shares of 4.80% cumulative preferred stock (par \$100). Purpose, for new construction. Price, at par and accrued dividends. Offered by company for subscription by preferred stockholders. Underwritten by Smith, Barney & Co.; Robert W. Baird & Co., Inc.; A. C. Allyn and Co., Inc.; A. G. Becker & Co., Inc.; Bell & Farrell, Inc.; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe and Co.; Brew Emch Jenkins Co.; Central Republic Co. (Inc.); Gardner F. Dalton & Co.; Dayton & Gernon; H. C. Denison Co.; Charles Gerlach & Co.; Gillespie & Wouters; Harley, Hayden & Co., Inc.; Carter H. Harrison & Co.; Loewi & Co.; The Marshall Co.; The Milwaukee Co.; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Riley & Co.; Adolph G. Thorsen, and Ver Meulen & Co. Oversubscribed.

1,581,845 **Wisconsin Power & Light Co.** 96,069 shares of common stock (par \$10). Purpose, for new construction. Price, \$16.30 per share to stockholders and \$16.75 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (35,378) underwritten by Smith, Barney & Co.; Robert W. Baird & Co., Inc.; A. C. Allyn and Co., Inc.; Alm & Company; A. G. Becker & Co., Inc.; Bell & Farrell, Inc.; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe and Co.; Brew Emch Jenkins Co.; Central Republic Co. (Inc.); Gardner F. Dalton & Co.; Dayton & Gernon; H. C. Denison Co.; Charles Gerlach & Co.; Gillespie & Wouters; Harley, Hayden & Co., Inc.; Carter H. Harrison & Co.; Loewi & Co.; The Marshall Co.; The Milwaukee Co.; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Riley & Co.; Adolph G. Thorsen, and Ver Meulen & Co.

\$142,316,209

IRON, STEEL, COAL, COPPER, ETC.

\$163,312 **Bristol Silver Mines Co.** 1,633,124 shares of common stock (par 10 cents). Purpose, to carry on development program. Price, at par. Offered by company for subscription by stockholders. No underwriting involved.

6,286,022 **Granite City Steel Co.** 284,114 shares of common stock (par \$12.50). Purpose, for expansion program. Price, \$22.12½ per share. Offered by company for subscription by common stockholders. Unsubscribed shares (6,738) underwritten by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Julien Collins & Co.; Dempsey & Co.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Fahey, Clark & Co.; Farwell, Chapman & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Henry, Franc & Co.; Hill Brothers; Hornblower & Weeks; John Kormendi Co.; Lehman Brothers; Laurence M. Marks & Co.; McCormick & Co.; McDonald-Moore & Co.; McKinjin, Patton & Co.; Mead, Miller & Co.; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Reinholdt & Gardner; Scherck, Richter Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; William R. Staats Co., Inc.; Mark C. Steinberg & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; Union Security Corp.; G. H. Walker & Co.; White, Weld & Co. and Whiting, Weeks & Stubbs.

88,236 **Leadville Lead Corp.** 88,236 shares of common stock (par \$1). Purpose, for drilling and other expenses. Price, at par. Offered publicly by company, without underwriting.

5,871,050 **Lone Star Steel Co.** 640,000 shares of common stock (par \$1). Purpose, refunding (\$4,828,000) and for general corporate purposes (\$1,043,050). Price, \$8.55 per share to stockholders and \$9.50 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (420,053). Underwritten by Dallas Rupe & Son; Estabrook & Co.; Straus & Blosser; Blair, Rollins & Co., Inc.; Hayden, Stone & Co.; Lee Higginson Corp.; Sutro & Co.; H. M. Byllesby & Co., Inc.; Putnam & Co.; Crutenden & Co.; Paul H. Davis & Co.; Dittmar & Co.; Rauscher, Pierce & Co.; Link, Gorman, Peck & Co.; Wm. C. Roney & Co.; Sills, Fairman & Harris, Inc.; Courts & Co.; First Securities Co. of Chicago; Francis I. duPont & Co.; Hill, Richards & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Lester & Co.; Pacific Co. of California; William R. Staats Co., Inc.; Loewi & Co.; Wheelock & Cummins, Inc.; Ames, Emerich & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Campbell, McCarty & Co., Inc.; Dempsey & Co.; Draper, Sears & Co.; Fewel & Co.; Granbery, Marache & Co.; Barrett Herrick & Co., Inc.; S. R. Livingstone & Co.; F. L. Putnam & Co., Inc.; Riter & Co.; Rodman & Linn; Charles W. Scranton & Co.; Stroud & Company, Inc.; Dewar, Robertson & Panceast; Fairman & Co.; Fridley & Hess; Hancock, Blackstock & Co.; Moroney,

*Represents issues placed privately.

†Indicates issues sold competitively.

(Continued on page 8)

(Continued from page 7)

- Beissner & Co.; Mullaney, Wells & Co.; David A. Noyes & Co.; Sanders & Newsum; Texas National Corp.; Underwood, Neuhaus & Co.; Blinford, Dunlop & Reed; Bradbury-Ames Co.; Chace, Whiteside, Warren & Sears, Inc.; Clayton Securities Corp.; Emanuel, Deetjen & Co.; W. C. Gibson & Co.; Grimm & Co.; Hanrahan & Co.; Johnson, Lane, Space & Co., Inc.; McCarley & Co.; McDonald-Moore & Co.; Perrin, West & Winslow, Inc.; Reinholdt & Gardner; Wagenseller & Durst, Inc. and White & Co.
- 300,000 Searchlight Consolidated Mining & Milling Co. 3,000,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.
- \$12,708,620
- OTHER INDUSTRIAL AND MANUFACTURING**
- \$184,838 Atomic Instrument Co. 47,700 shares of common stock (par \$1). Purpose, for working capital. Price, \$3.87½ per share. Offered by Coffin, Betz & Co. Oversubscribed.
- 1,500,000 Black, Sivalis & Bryson, Inc. 120,000 shares of common stock (par \$1). Purpose, for acquisition of Zenite Metal Corp. Price, \$12.50 per share. Offered by company for subscription by common stockholders. Underwritten by P. S. Yantis & Co., Inc.; H. M. Byllesby & Co., Inc.; A. C. Allyn & Co., Inc.; Scherck, Richter Co.; Straus & Bloser; W. L. Lyons & Co.; Stirling, Morris & Bousman; Crutenden & Co.; O. H. Wibling & Co.; Mason, Moran & Co.; George R. Cooley & Co., Inc.; A. G. Edwards & Sons; and Lentz, Newton & Co.
- 300,000 Brad Foote Gear Works, Inc. 150,000 shares of common stock (par 20 cents). Purpose, for working capital. Price, \$2 per share. Offered by Gearhart, Kinnard & Otis, Inc. and White & Co.
- \$8,752,900 Celanese Corp. of America 887,529 shares of 4½% cumulative convertible preferred stock (par \$100). Purpose, refunding (\$47,744,800) and capital additions (\$41,008,100). Price, \$100 per share and accrued dividends. Offered by company for subscription by common stockholders and for exchange for second preferred stock (745,421 shares subscribed for 112,471 shares issued under exchange offer). Unsubscribed and unexchanged shares (142,106) underwritten by Dillon, Read & Co., Inc.; Glor, Forgan & Co.; A. C. Allyn and Co., Inc.; Altmsted Brothers; American Securities Corp.; Anderson & Strudwick; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Bail, Burge & Kraus; Eatman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Biddle, Whelan & Co.; Blair, Rollins & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch, Cabell & Co.; Alex. Brown & Sons; Brush, Stocumb & Co.; Burnham and Co.; Butcher & Sherrerd; H. M. Byllesby & Co., Inc.; C. F. Cassell & Co., Inc.; Central Republic Co., Inc.; Chaplin & Company; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crutenden & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davenport & Co.; Paul H. Davis & Co.; R. L. Day & Co.; DeHaven & Townsend; Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Elkins, Morris & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahy, Clark & Co.; Farwell, Chapman & Co.; Fausett, Steele & Co.; Field, Richards & Co.; The First Boston Corp.; The First Cleveland Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Halliwell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill, Richards & Co.; J. J. B. Hilliard & Son; J. A. Hogle & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Indianapolis Bond and Share Corp.; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space & Co., Inc.; Johnston, Lemmon & Co.; Edward D. Jones & Co.; T. H. Jones & Co.; Kaiser & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Mackall & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; J. C. Newsome & Co.; The Ohio Co.; Pacific Co. of California; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Peters, Writer & Christensen, Inc.; Phelps, Penn & Co.; Piper, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co., Inc.; R. W. Presprich & Co.; Putnam & Co.; Quall & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schmidt, Poole & Co.; E. H. Schneider and Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Sheridan Bogan Paul & Co., Inc.; Shields & Co.; Shuman, Agnew & Co.; Sills, Fairman & Harris, Inc.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co., Inc.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stillman, Maynard & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Sutro & Co.; Swency, Cartwright & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Van Alstyne Noel Corp.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; Wertheim & Co.; Wheelock & Cummins, Inc.; White, Weld & Co.; Whiting, Weeks & Stubbs; J. R. Williston & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodward-Elwood & Co.; Wurts, Dulles & Co. and Yarnall & Co.
- \$3,000,000 Cleveland Graphite Bronze Co. 50,000 shares of 4½% cumulative preferred stock (par \$100). Purpose, for expansion program. Placed privately with institutional investors through F. Eberstadt & Co. Inc. and Prescott & Co.
- 192,050 Crossett Lumber Co. 8,350 shares of common stock (par \$5). Purpose, for general corporate purposes. Price, \$23 per share. Underwritten by Equitable Securities Corp. Oversubscribed.
- 270,000 Electronic Computer Corp. 90,000 shares of class B non-voting common stock (par \$1). Purpose, for working capital. Price, \$3 per share. Offered by Pioneer Enterprises, Inc. and O. H. Hecht.
- 299,700 Electronic Devices, Inc. 1,998,000 shares of common stock (par one cent). Purpose, for additional equipment and working capital. Price, 15 cents per share. Offered by Teller & Co. "as a speculation."
- 300,000 Erie Forge Co. 75,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$4 per share. Offered by Lee Higginson Corp. and P. W. Brooks & Co., Inc. Oversubscribed.
- *50,000 Florio Winery, Inc. 500 shares of capital stock (par \$100). Purpose, for working capital. Price, at par. Sold privately to one purchaser, without underwriting.
- 1,575,000 General Controls Co. 50,000 shares of common stock (par \$5). Purpose, for equipment and working capital. Price, \$31.50 per share. Underwritten by Smith, Barney & Co.; Wagenseller & Durst, Inc.; Bingham, Walter & Hurry; Erush, Stocumb & Co.; First of Michigan Corp.; Hill, Richards & Co.; Lee Higginson Corp.; Lester & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; Pacific Co. of California; Paine, Webber, Jackson & Curtis; Schwabacher & Co.; and William R. Staats Co., Inc.
- 45,800 Kee Zipper Corp. 30,000 shares of common stock (par one cent). See under "Long-Term Bonds and Notes" in a preceding column of this article.
- 179,295 Kingsburg Cotton Oil Co. 42,187 shares of common stock (par \$1). Purpose, to construct gin. Price, \$4.25 per share. Offered by company for subscription by stockholders, without underwriting.
- 5,155,160 Lorillard (P.) Co. 249,600 shares of common stock (par \$10). Purpose, to reduce bank loans. Price, \$20.50 per share to stockholders and \$22.25 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (21,920) underwritten by Lehman Brothers; Smith, Barney & Co.; Adamex Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blyth & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Eastman, Dillon & Co.; Emanuel, Dominick & Dominick; Eastman, Field, Richards & Co.; Deetjen & Co.; Estabrook & Co.; Field, Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Janney & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Riter & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Stein Bros. & Loyce; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co.; and White, Weld & Co. all sold.
- 20,000 Neslo Products Corp. 10,000 shares of class A common stock (par \$2). Purpose, for organizational expenses, new equipment, etc. Price, at par. Offered by company to public, without underwriting.
- 39,000 Pedlow-Nease Chemical Co., Inc. 3,900 shares of capital stock (no par). Purpose, for working capital. Price, \$10 per share. Placed privately by company.
- 200,000 Pyramid Electric Co. 40,000 shares of 6% cumulative convertible preferred stock (par \$5). Purpose, refunding (\$166,450) and for working capital (\$33,550). Price, at par. Offered by Cantor, Fitzgerald & Co., Inc.
- 30,000 Pyramid Electric Co. 6,000 shares of 6% cumulative convertible preferred stock (par \$5). Purpose, for working capital. Price, at par. Offered by company to its suppliers and distributors.
- 67,500 Pyramid Electric Co. 10,000 shares of 6% cumulative convertible preferred stock (par \$5) and 10,000 shares of common stock (par \$1) in units of one share of each class of stock. Purpose, for working capital. Price, \$6.75 per unit. Offered by company to its suppliers and distributors.
- 60,000 Rapid Film Technique, Inc. 60,000 shares of common stock (par 10 cents). Purpose, to reduce loans, for improvements and for working capital. Price, \$1 per share. Offered by Jacquin, Stanley & Co.
- *50,000 Shoreland Freezers, Inc. 250 shares of 5% cumulative preferred stock (par \$100) and 2,000 shares of common stock (par \$5) in units of five shares of preferred and 40 shares of common stock. Purpose, to purchase equipment and for working capital. Price, \$1,000 per unit. Placed privately by company, without underwriting.
- *5,000,000 Simmons Co. 50,000 shares of 4½% cumulative preferred stock (par \$100). Purpose, to reduce short-term debt. Placed privately with Prudential Insurance Co. of America.
- 248,985 Sinclair & Valentine Co. 16,599 shares of common stock (no par). Purpose, for working capital. Price, \$15 per share. Offered by company for subscription by common stockholders, without underwriting.
- 115,000 Skiatron Electronics & Television Corp. 40,000 shares of common stock (par 10 cents). Purpose, for new equipment and working capital. Price, \$2.87½ per share. Offered by d'Avigdor Co. Completed.
- 300,000 Strategic Materials Corp. 100,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$3 per share. Underwritten by Hamlin & Lunt. All fully subscribed.
- 4,066,890 Thompson Products, Inc. 131,190 shares of common stock (par \$5). Purpose, for working capital. Price, \$31 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (3,832) underwritten by Smith, Barney & Co.; McDonald & Co.; Shields & Co.; Eastman, Dillon & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; White, Weld & Co.; Clark, Dodge & Co.; A. G. Becker & Co. Incorporated; Hemphill, Noyes, Graham, Parsons & Co.; W. E. Hutton & Co.; Dean Witter & Co.; Laurence M. Marks & Co.; Merrill, Turben & Co.; Reynolds & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Ball, Burge & Kraus; Curtiss, House & Co.; Fahy, Clark & Co.; Field, Richards & Co.; The First Cleveland Corporation; Fulton, Reid & Co.; Hayden, Miller & Co.; The Milwaukee Company; W. H. Newbold's Son & Co.; The Ohio Company; Otis & Co.; Prescott, Hawley, Shepard & Co., Inc.; Riter & Co.; William R. Staats Co., Incorporated; Stroud & Company, Incorporated; G. H. Walker & Co.; E. W. Clark & Co.; J. M. Dain & Company; H. L. Emerson & Co., Inc.; Janney & Co.; T. H. Jones & Co.; Moore, Leonard & Lynch; Piper, Jaffray & Hopwood; Chas. W. Scranton & Co., and Yarnall & Co. Unsubscribed shares placed privately.
- 3,653,750 Warner-Hudnut, Inc. 185,000 shares of common stock (par \$1). Purpose, to reduce bank loans. Price, \$19.75 per share. Underwritten by F. Eberstadt & Co. Inc.; Hornblower & Weeks; Hemphill, Noyes, Graham, Parsons & Co.; Paine, Webber, Jackson & Curtis; Blair, Rollins & Co., Inc.; Hallgarten & Co.; Hayden, Stone & Co.; F. S. Moseley & Co.; The Ohio Company; Reynolds & Co.; Riter & Co.; Shields & Co.; The Milwaukee Company; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Davies & Meja; Paul H. Davis & Co.; Francis I. duPont & Co.; Johnston, Lemon & Co.; Kalman & Company, Inc.; The Milwaukee Company; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Straus & Blosser; Boenning & Co.; Crutenden & Co.; Dempsey & Company; Dempsey-Tegeler & Co.; A. M. Kidder & Co.; Kirchofer & Arnold Associates, Inc.; Sills, Fairman & Harris, Inc.; Butcher & Sherrerd; Fairman & Co.; Pacific Co. of California; Stix & Co.; Bioren & Co.; George D. B. Bonbright & Co.; Harold C. Brown & Co., Inc.; H. M. Byllesby and Co., Inc.; C. F. Cassell & Co., Inc.; Graigmyle, Pinney & Co.; Holton, Hull & Company; Link, Gorman, Peck & Co.; Metropolitan St. Louis Co.; Wilson, Johnson & Higgins; H. P. Wood & Company; Bailey & Davidson; Betts, Borland & Co.; Brooke-Willis, Inc.; Julien Collins & Co.; Goodbody & Co.; Gross, Rogers & Co.; Halliwell, Sulzberger & Co.; Hancock, Blackstock & Co.; Indianapolis Bond and Share Corp.; John B. Joyce & Company; Mason, Moran & Co.; McCourtney-Breckenridge & Co.; Mead, Miller & Co.; Mitchum, Tully & Co.; Otis & Co.; Penington, Colket & Co.; Reed & Co.; Reinholdt & Gardner; Irving J. Rice & Company Inc.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; I. M. Simon & Co.; Stephenson, Leydecker & Co.; J. W. Tindall & Company; Townsend, Dabney & Tyson, and Zuckerman, Smith & Co. Oversubscribed.
- 299,000 Wyoming-Gulf Sulphur Corp. 260,000 shares of common stock (par \$1). Purpose, for equipment and new construction. Price, \$1.15 per share. Offered by Beer & Co. Oversubscribed.
- \$117,958,868
- OIL**
- \$75,000 Gunnison Oil Co. 750,000 shares of common stock (par 10 cents). Purpose, to drill well and acquire leases, interest or royalties in oil properties. Price, at par. Offered publicly by company, without underwriting.
- 300,000 Lexa Oil Corp. 1,200,000 shares of common stock (par one cent). Purpose, for drilling expenses and working capital. Price, 25 cents per share. Offered by company for subscription by common stockholders. Unsubscribed shares offered by Teller & Co.
- 239,954 M. J. & M. M. Consolidated 399,923 shares of capital stock (par 10 cents). Purpose, for acquisition of new properties, exploratory and development work and working capital. Price, 60 cents per share. Offered by company for subscription by stockholders, without underwriting.
- 242,440 Palmer Stendel Oil Corp. 1,212,200 shares of capital stock (par \$1). Purpose, for working capital. Price, 20 cents per share. Offered by company for subscription by stockholders. Underwritten by Burnham & Co.
- \$857,394
- INVESTMENT TRUSTS**
- \$24,090 Culver Corp. 4,818 shares of common stock (par \$5). Purpose, to repay bank loan. Price, at par. Offered by company for subscription by common stockholders. All subscribed for.
- MISCELLANEOUS**
- *\$2,500,000 Broadway Department Store, Inc. 100,000 shares of \$1.15 cumulative preferred stock (par \$25). Purpose, refunding. Sold privately to institutional investors through Blyth & Co., Inc.
- 100,000 Central Cooperative Wholesale, 4,000 shares of 4% cumulative preferred stock (par \$25). Purpose, for working capital. Price, at par and accrued dividends. Offered to public by company, without underwriting.
- 25,000 Consumer Finance Corp. 25,000 shares of common stock (par \$1). Purpose, to establish branch office. Price, at par. Offered directly by company, without underwriting.
- 1,500,000 Grayson-Robinson Stores, Inc. 100,000 shares of common stock (par \$1). Purpose, to reduce bank loans. Price, \$15 per share. Underwritten by Emanuel, Deetjen & Co.; J. C. Bradford & Co.; Dempsey-Tegeler & Co.; Francis I. du Pont & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Straus & Blosser; Van Alstyne Noel Corp.; Walston, Hoffman & Goodwin; Bioren & Co.; Barrett Herrick & Co., Inc.; Hirsch & Co.; Taussig, Day & Co., Inc.; Aetna Securities Corp.; Allen & Co.; Childs, Jeffries & Thorndike, Inc.; and Courts & Co. Oversubscribed.
- *568,458 Market Basket 34,452 shares of preferred stock, series C (par \$15). Purpose, for expansion program. Price, \$16.50 per share. Sold to two life insurance companies.
- 2,783,577 New Hampshire Fire Insurance Co. 75,000 shares of capital stock (par \$10). Purpose, to increase capital and surplus. Price \$37 per share to stockholders and \$38.75 to public. Offered by company for subscription by stockholders. Unsubscribed shares (4,901) underwritten by The First Boston Corp.; Kidder, Peabody & Co.; A. C. Allyn and Co., Inc.; Coffin & Burr, Inc.; Estabrook & Co.; F. S. Moseley & Co.; Spencer Trask & Co.; Whiting, Weeks & Stubbs; E. S. Dudley Co., Inc.; E. A. Straw, Inc.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Draper, Sears & Co.; A. M. Kidder & Co.; Kinsley & Adams; John C. Legg & Co.; H. M. Payson & Co.; Putnam & Co.; F. L. Putnam & Co., Inc.; Schirmer, Atherton & Co.; G. H. Walker & Co., and H. C. Wainwright & Co. All sold.
- 150,000 Northeast Finance Corp. 30,000 shares of 30-cent cumulative preferred stock (par \$1). Purpose, to expand loan and financing business. Price, \$5 per share. Offered by Charles J. Ahearn of Needham, Mass.
- 180,000 Pulse Publishing Co., Inc. 18,000 shares of 8% non-cumulative preferred stock (par \$10). Purpose, to develop, promote, print and publish a new magazine to be called "Pulse Magazine." Price, at par. Offered publicly by company, without underwriting.
- 9,500 Pulse Publishing Co., Inc. 950 shares of common stock. Purpose, to publish a new magazine to be called "Pulse Magazine." Price, \$10 per share. Offered directly by company without underwriting.
- 262,500 Securities Acceptance Corp. 10,000 shares of 5% cumulative preferred stock (par \$25). Purpose, for working capital. Price, \$26.25 per share. Underwritten by Crutenden & Co. and The First Trust Co. of Lincoln, Neb.
- 97,180 Sheldon Factors, Inc. 97,130 shares of class B common stock (par \$1). Purpose, for working capital. Price, at par. Offered by company to residents of Illinois "as a speculation." No underwriting involved.
- 80,000 Sheldon Factors, Inc. 16,000 shares of class A preferred stock (par \$5). Purpose, for working capital. Price, at par. Offered to residents of Illinois "as a speculation," without underwriting.
- 100,000 South Carolina Insurance Co. 5,000 shares of capital stock (par \$10). Purpose, to increase capital and surplus. Price, \$20 per share. Offered by company for subscription by stockholders, without underwriting.
- 150,000 Southern Bankers Life Insurance Co. 2,500 shares of capital stock (par \$10). Purpose, to increase working capital and to pay indebtedness acquired from Southern Bankers Mutual Life Insurance Co. Price, \$60 per share. Offered by White & Co. and associates.
- 33,250 United Wholesale Druggists of Chicago, Inc. 665 shares of preferred stock (no par). Purpose, for working capital, etc. Price, \$50 per share. Offered directly by company, without underwriting.
- 107,200 United Wholesale Druggists of Fort Worth, Inc. 2,144 shares of capital stock (no par). Purpose, for working capital, etc. Price, \$50 per share. Offered directly by corporation, without underwriting.
- 27,650 United Wholesale Druggists, Inc. (Mass.). 1,106 shares of preferred stock (par \$25). Purpose, for working capital, etc. Price, at par. Offered directly by company, without underwriting.
- 58,750 United Wholesale Druggists of Pittsburgh, Inc. 1,175 shares of capital stock (no par). Purpose, for working capital, etc. Price, \$50 per share. Offered directly by company, without underwriting.
- 56,350 United Wholesale Druggists of St. Louis, Inc. 1,127 shares of capital stock (no par). Purpose, for working capital, etc. Price, \$50 per share. Offered directly by company, without underwriting.
- *Represents issues placed privately.
†Indicates issues sold competitively.

25,000 West Florida Gas & Fuel Co., Inc. 12,500 shares of class B common stock (par \$1). Purpose, for expansion, equipment and working capital. Price, \$2 per share. Offered by company to residents of Florida only in connection with offering of \$125,000 debentures (which see in a preceding column).

\$8,814,415

Issues Not Representing New Financing

- 330,750 American Rock Wool Corp. 3,000 shares of common stock (par \$5). Price, \$10.25 per share. Offered by Bacon, Whipple & Co. Completed.
- 1202,872 Anchor Hocking Glass Corp. 7,584 shares of common stock (par \$6.25). Price, \$26.75 per share. Offered by Goldman, Sachs & Co. Quickly completed.
- 75,000 Berkshire Fine Spinning Associates, Inc. 4,000 shares of common stock (no par). Price, \$18.75 per share. Offered by Blyth & Co., Inc. Completed.
- 7,680,000 Deere & Co. 120,000 shares of common stock (no par). Price, \$64 per share. Underwritten by Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; The First Boston Corp.; Lazard Freres & Co.; Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp.; Shields & Company; Harris, Hall & Co. (Inc.); Bacon, Whipple & Co. and Rodman & Linn. Oversubscribed.
- 2,926,102 Dow Chemical Co. 32,023 shares of common stock (par \$15). Price, \$91.37½ per share. Offered by Blyth & Co., Inc.
- 93,438 Dumont Electric Corp. 32,500 shares of common stock (par 10 cents). Price, \$2.87½ per share. Offered by Aetna Securities Corp.
- 1,350,000 Duncan Coffee Co. 150,000 shares of class A convertible common stock (par \$2.50). Price, \$9 per share. Underwritten by Underwood, Neuhaus & Co.; Dewar, Robertson & Pincost; Chas. B. White & Co.; Dittmar & Co.; Russ & Co., Inc.; B. V. Christie & Co.; Lentz, Newton & Co.; Fridley & Hess; and John D. Scott & Co.
- 1,339,115 El Paso Natural Gas Co. 48,000 shares of common stock (par \$3). Price, \$27.37½ per share. Offered by White, Weld & Co. Oversubscribed.
- 289,175 El Paso Natural Gas Co. 10,760 shares of common stock (par \$3). Price, \$26.87½ per share. Offered by White, Weld & Co. Oversubscribed.
- 66,500 First Boston Corp. 2,600 shares of common stock (par \$10). Price, \$33.25 per share. Offered by Blyth & Co., Inc.
- 288,750 General Shoe Corp. 7,500 shares of common stock (par \$1). Price, \$38.50 per share. Offered by Smith, Barney & Co. Completed.
- 93,750 Glass Fibres, Inc. 5,000 shares of common stock (par \$1). Price, \$18.75 per share. Offered by Blyth & Co., Inc. Completed.
- 1168,438 Halliburton Oil Well Cementing Co. 4,900 shares of common stock (par \$5). Price, \$34.37½ per share. Offered by Lehman Brothers. Completed.
- 1183,750 Hazel-Atlas Glass Co. 7,500 shares of common stock (par \$5). Price, \$24.50 per share. Offered by Goldman, Sachs & Co. Completed.
- 945,162 International Business Machines Corp. 4,566 shares of common stock (no par). Price, \$207 per share. Offered by The First Boston Corp. Oversubscribed.
- 522,225 Louisville & Nashville RR. 9,900 shares of common stock (par \$50). Price, \$52.75 per share. Offered by The First Boston Corp. Oversubscribed.
- 2,925,188 McGraw-Hill Publishing Co., Inc. 78,005 shares of common stock (no par). Price, \$37.50 per share. Offered by Smith, Barney & Co. Completed.
- 233,188 Mississippi River Fuel Corp. 6,500 shares of common stock (par \$10). Price, \$35.87½ per share. Offered by Union Securities Corp. Oversubscribed.
- 175,000 Mississippi River Fuel Corp. 5,000 shares of common stock (par \$10). Price, \$35 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.
- 19,000 Nash Finch Co. 1,000 shares of common stock (par \$10). Price, ranging from \$18 to \$20 per share. Offered by J. M. Dain & Co.
- 1,420,024 New Jersey Zinc Co. 20,432 shares of capital stock (par \$25). Price, \$69.50 per share. Offered by Blyth & Co., Inc.
- 2,250 Norris Oil Co. 500 shares of common stock (par \$1). Price, \$4.50 per share. Offered by selling stockholder, without underwriting and quickly completed.
- 2,063 Norris Oil Co. 500 shares of common stock (par \$1). Price, \$4.12½ per share. Placed privately through Walston, Hoffman & Goodwin.
- 99,975 O'Mahony (Jerry), Inc. 25,800 shares of common stock (par 10 cents). Price, at market (about \$3.87½ per share). Placed privately by selling stockholder, without underwriting.
- 1795,724 Owens-Illinois Glass Co. 10,169 shares of common stock (par \$12.50). Price, \$78.25 per share. Offered by Goldman, Sachs & Co.
- 115,500 Perfect Circle Corp. 8,400 shares of common stock (par \$2.50). Price, \$13.75 per share. Offered by A. G. Becker & Co. Completed.
- 620,370 Pitney-Bowes, Inc. 37,037 shares of common stock (par \$2). Price, \$16.75 per share. Offered by The First Boston Corp. Oversubscribed.
- 890,000 Pullman, Inc. 20,000 shares of common stock (no par). Price, \$44.50 per share. Offered by The First Boston Corp. Oversubscribed.
- 909,375 Safeway Stores, Inc. 25,000 shares of common stock (par \$3.5). Price, \$36.37½ per share. Offered by Kidder, Peabody & Co. Oversubscribed.
- 95,700 Shawmut Association 5,800 shares of common stock (no par). Price, \$16.50 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.
- 3,500 Southern Airways, Inc. 1,000 shares of common stock (par \$3). Price, \$3.50 per share. Offered by R. S. Dickson & Co.
- 229,125 Southern New England Telephone Co. 6,500 shares of common stock (par \$25). Price, \$35.25 per share. Offered by Cooley & Co.
- 45,000 Suburban Gas Service, Inc. 10,000 shares of common stock (par \$1). Price, \$4.50 per share. Offered by Wagoner & Durst, Inc. and Lester & Co. Oversubscribed.
- 256,675 Texas Illinois Natural Gas Pipeline Co. 15,000 shares of common stock (par \$1). Price, \$17.12½ per share. Offered by Goldman, Sachs & Co. Oversubscribed.
- 592,450 Titan Metal Manufacturing Co. 57,800 shares of common stock (par \$1). Price, \$10.25 per share. Offered by Cohu & Co.; George R. Cooley & Co., Inc.; and Johnston, Lemon & Co. Oversubscribed.
- 168,000 Universal Cyclops Steel Corp. 8,000 shares of common stock (par \$1). Price, \$23.50 per share. Offered by A. G. Lecker & Co., Inc. Oversubscribed.
- 3,500,000 Vanity Fair Mills, Inc. 200,000 shares of common stock (par \$5). Price, \$17.50 per share. Underwritten by Smith, Barney & Co.; A. C. Allen and Co., Inc.; Bacon, Whipple & Co.; Blunt, Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Butcher & Sherrerd; H. M. Byllesby and Co. (Inc.); Central Republic Co. (Inc.); Chiles, Huey Co.; Clark, Dodge & Co.; Coffin, Betz & Co.; Julien Collins & Co.; Courts & Co.; Crowell, Weedon & Co.; De Haven & Townsend; Crouter & Bodine; Dixon & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; Farwell, Chapman & Co.; Petris & Company; First of Michigan Corp.;

Hallowell, Sulzberger & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Janney & Co.; Carl M. Loeb, Rhoades & Co.; McCormick & Co.; Carl McGlone & Co., Inc.; W. H. Newbold & Son & Co.; Newhard, Cook & Co.; Pennington, Colket and Co.; Reinholdt & Gardner; Reynolds & Co.; Schwabacher & Co.; Shields & Company; Silis, Fairman & Harris, Inc.; William R. Staats Co., Inc.; Stroud & Co., Inc.; Suplee, Yeatman & Co., Inc.; Suito & Co.; G. H. Walker & Co.; Dean Witter & Co. and Yarnall & Co. Oversubscribed.

- 12,240 Video Corp. of America 36,000 shares of common stock (par 10 cents). Price, at the market (about 34 cents per share). Sold privately by selling stockholders.
- 2,666,250 Warner-Nudant, Inc. 135,000 shares of common stock (par \$1). Price, \$19.75 per share. Underwritten by F. Eberstadt & Co., Inc.; Hornblower & Weeks; Hemphill, Noyes, Graham, Parsons & Co.; Paine, Webber, Jackson & Curtis; Blair, Rollins & Co., Inc.; Hallgarten & Co.; Hayden, Stone & Co.; F. S. Moseley & Co.; The Ohio Company; Reynolds & Co.; Ritter & Co.; Shields & Company; Dean Witter & Co.; A. C. Allen and Co., Inc.; Davies & Meija; Paul H. Davis & Co.; Francis I. duPont & Co.; Johnston, Lemon & Co.; Kalman & Company, Inc.; The Milwaukee Company; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Straus & Elosser; Boenning & Co.; Crutenden & Co.; Dempsey & Company; Dempsey-Tegeler & Co.; A. M. Kidder & Co.; Kirchofer & Arnold Associates, Inc.; Silis, Fairman & Harris, Inc.; Butcher & Sherrerd; Fairman & Co.; Pacific Co. of California; Stix & Co.; Bloren & Co.; George D. B. Bonbright & Co.; Harold C. Brown & Co., Inc.; H. M. Byllesby and Co. (Inc.); C. P. Cassell & Co., Inc.; Craigmyle, Pinney & Co.; Holton, Hull & Company; Link, Gorman, Peck & Co.; Metropolitan St. Louis Co.; Wilson, Johnson & Higgins; H. P. Wood & Company; Bailey & Davidson; Betts, Borland & Co.; Brooke-Willis, Inc.; Julien Collins & Co.; Goodbody & Co.; Gross, Rogers & Co.; Hallowell, Sulzberger & Co.; Hancock, Blackstock & Co.; Indianapolis Bond and Share Corp.; John B. Joyce & Company; Mason, Moran & Co.; McCourtney-Breckenridge & Co.; Mead, Miller & Co.; Mittenham, Tully & Co.; Otis & Co.; Pennington, Colket & Co.; Reed & Co.; Reinholdt & Gardner; Irving J. Rice & Company, Inc.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; F. M. Simon & Co.; Stephenson, Leydecker & Co.; J. W. Tindall & Company; Townsend, Dabney & Tyson and Zuckerman, Smith & Co. Oversubscribed.
- 236,500 Washburn Wire Co. 11,000 shares of common stock (par \$12.50). Price, \$21.50 per share. Offered by Lee Higginson Corp. Oversubscribed.

\$32,283,324

*Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

continually throughout 1950, the new station nevertheless produced 25% of the system's entire electricity output at only 14% of the total cost for the year.—V. 173, p. 2037.

Commonwealth Edison Co.—Dividend Rate Increased

The directors on June 19 declared a dividend of 45 cents per share on the capital stock, payable Aug. 1 to holders of record July 2. This compares with 40 cents per share paid each quarter from Nov. 1, 1949 to and including May 1, 1951; 37½ cents per share quarterly from Nov. 1, 1948 to and including Aug. 1, 1949; 35 cents quarterly from Aug. 1, 1942 to and including Aug. 1, 1948; and 45 cents per share each quarter from Nov. 1, 1939 to and including May 1, 1942.—V. 173, p. 2287.

Consolidated Cigar Corp.—Withdraws Statement—

The registration statement filed with the SEC on March 9, covering 50,000 shares of cumulative preferred stock (no par), was withdrawn on June 8. The proceeds were to have been used to prepay short-term notes and for working capital. Eastman, Dillon & Co. had been named as the principal underwriter.—V. 173, p. 1475.

Continental Can Co., Inc.—Sells Utica Plant—

See Bendix Aviation Corp. above.—V. 173, p. 2387.

Continental Commercial Corp. of Pittsburgh, Pa.—Listing—

The Board of Governors of the New York Curb Exchange on June 20 approved the listing of 275,000 shares of common stock (par \$1).—V. 171, p. 2608.

Continental Copper & Steel Industries, Inc.—Sells Unit—

The corporation on June 5 announced the sale of its Quality Hardware Machine division at Chicago, Ill., to Century American Corp. and Wilmington Industries, Inc.

The sale involved the disposal of the fixed assets and inventory of the division and the gross price received aggregated \$1,300,000, the announcement said.

Quality Hardware makes dies, tools, stampings, jigs and fixtures. The sale was made in order for Continental to concentrate on its expansion program in its copper and steel divisions.—V. 173, p. 1791.

Cowles Chemical Co., Cleveland, O.—Stock Offered—

Gunn, Carey & Co., on June 13 publicly offered 15,000 shares of common stock (no par) at \$16.50 per share.

PROCEEDS—The net proceeds are to be used to reduce debt and for plant expansion.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par) Authorized Outstanding 65,000 shs. 65,000 shs.

BUSINESS—Produces Cowles heavy chemical detergent silicates, consisting of anhydrous and hydrated sodium metasilicate, sodium sesquiosilicate anhydrous, and sodium orthosilicate anhydrous; alkaline soap builders, built soaps, bleach and blue and soap regenerators; metal cleaning compounds used by the large steel companies and producers of all types of metal products, by airplane companies, plating shops, electrical equipment companies, painting shops, automobile companies and porcelain enameling companies. Company also handles the sales and servicing of the company's specialized products for the food and beverage industries.

The company's general offices are leased and are located in Cleveland, Ohio, and its research laboratories (leased) are at Syracuse, N. Y. It owns in fee a plant at Lockport, N. Y., and another at Skaneateles, N. Y., and leases a plant at Sewaren, N. J.—V. 173, p. 2495.

Crucible Steel Casting Co.—Acquisition—

The company will acquire Ebaloy, Inc., Rockford, Ill., under a plan of reorganization recently approved by the Federal District Court in Chicago, Ill.

Under the plan, Crucible would obtain all of the Rockford firm's common stock and would provide Ebaloy with about \$350,000 to carry out the plan.

Ebaloy, Kindred & Co., Chicago municipal bond underwriting firm, holds the controlling interest in Crucible.

Ebaloy manufactures aluminum castings and its plant comprises 130,000 square feet.—V. 166, p. 853.

Curtis Publishing Co. (& Subs.)—Earnings Lower—

Three Months Ended March 31—	1951	1950
Gross operating revenue	\$37,213,697	\$36,134,971
Earnings before Federal and State income taxes	2,253,746	2,514,447
Reserve for Federal income tax	1,028,000	950,000
Reserve for State income taxes	60,218	92,054

Net earnings \$1,165,528 \$1,472,393

Operating revenue improved about 3%, but increased costs and taxes more than absorbed the additional revenue. However, several of the cost items are of either a non-recurring or sporadic nature and the management is hopeful that earnings before taxes for the entire year of 1951 may approach those of 1950. It now seems certain that earnings after taxes will be considerably below 1950, in view of the heavy increase in corporate tax rates.—V. 172, p. 2378.

Cushman's Sons, Inc.—Earnings—

16 Weeks Ended April 21—	1951	1950
*Net income	\$212,037	\$132,537

*After interest, depreciation, Federal taxes, and all other charges.—V. 173, p. 750.

Delaware, Lackawanna & Western RR.—Definitive Bonds Ready—

Definitive Pennsylvania Division refunding mortgage and collateral trust 5% bonds series "A" and 4½% bonds series "B" due May 1, 1985, are now available at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y., in exchange for such bonds outstanding in temporary form.—V. 173, p. 2288.

Douglas Oil Co. of Calif.—Earnings—

Fiscal Year Ended March 31—	1951	1950
Sales of crude oil and petroleum	\$13,918,365	\$16,296,209
Net loss after taxes	33,558	87,869
Earnings per common share	Nil	\$0.08

*Net income.

W. G. Krieger, President, announced that after a loss in the first three months of the last fiscal year, the company showed a profit in the second quarter, and the trend continued upward through the remainder of the year. There was a profit of \$53,902 before taxes in March, 1951, and the new year began with a profit of \$51,959 before taxes in April.—V. 172, p. 2329.

(B. F.) Drakenfeld & Co., Inc.—Filing With SEC—

A letter of notification was filed with the SEC on June 15 covering 2,000 shares of capital stock to be issued at not less than \$40 per share, with Hornblower & Weeks acting as broker. The proceeds are to go to a selling stockholder.

(E. L.) du Pont de Nemours & Co. (Inc.)—Booklet—

The company has just issued a new 28-page illustrated booklet entitled "This Is du Pont—The Story of Research." The booklet is designed to show the significance and importance of industrial research and particularly of du Pont's research program.—V. 173, p. 1791.

Duraloy Co.—Earnings Show Gain—

Four Months Ended April 30—	1951	1950
Net income after taxes	\$60,888	\$43,508
Common shares outstanding	285,000	285,000
Earnings per common share	\$0.21	\$0.15

The backlog of unfilled orders is in excess of \$2,000,000, the announcement said.—V. 173, p. 859.

Durham Aircraft Service, Inc., N. Y.—Files With SEC

The company on June 15 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Eastern Utilities Associates—Seeks Extension—

The company has applied to the SEC for an extension of the one-year period within which to comply with the Commission's order of April 4, 1950, directing the termination of its existence and the distribution of its assets to security holders or, in the alternative, that EUA be recapitalized on a one-stock basis if within one year it shall have acquired all interest in excess of 10% held outside its system.

EUA has adopted and is now pursuing the second alternative; and it has acquired all but 2,662 shares of the capital stock of Fall River Electric Light Co. held outside the system, and now owns 98½% of that company's voting power. Hearings are still pending before the commission with respect to Step 2 of this plan, providing for the acquisition by a newly organized holding-operating company of all the properties and assets of Brockton Edison Co., Fall River, and Montaup Electric Co. and all the securities of Blackstone Valley Gas & Electric Co. and the allocation of the new company's common stock between EUA's common and convertible shareholders.

The SEC has given interested persons until June 29, 1951, to request a hearing upon the application for extension.—V. 173, p. 1791.

Economy Forms Corp., Des Moines, Ia.—Stock Offered

The corporation is offering for sale to its employee stockholders only 3,000 shares of \$1.50 cumulative preferred stock (par \$15) at \$23.75 per share.

The proceeds are to be used for general corporate purposes. A letter of notification covering these shares was filed with the SEC on June 6, last.—V. 170, p. 592.

Erie Resistor Corp.—Stock Oversubscribed—The public offering on June 14 of 84,000 shares of common stock (par \$5) was oversubscribed. See V. 173, p. 2495.

Fidelity & Deposit Co. of Maryland—New Directors—

D. Luke Hopkins, Executive Vice-President and director of Safe Deposit & Trust Co., Baltimore, and Richard A. Froehlinger, President of The Arundel Corp., have been elected directors to fill the vacancies created by the recent deaths of Edward N. Rich and Joseph V. Hogan.—V. 173, p. 565.

Food Machinery & Chemical Corp.—Registers With Securities and Exchange Commission—

The corporation on June 13 filed a registration statement with the SEC covering 100,000 shares of its \$10 par common stock, to be offered to employees of the company (other than directors who are not officers) under its "Employees' Stock Purchase Plan for 1951," approved at the May 22, 1951, meeting of stockholders.

The purchase price of the shares will be an amount equal to the next multiple of 25c above 85% of the last sale price at which the stock is traded on the New York Stock Exchange on the initial offering date, or on June 1 of each succeeding year prior to termination of the plan. Proceeds of such sales will be added to the company's general funds and will be available for corporate purposes.—V. 173, p. 2289.

Fruehauf Trailer Co.—Registers With SEC—

The company on June 15 filed a registration statement with the SEC covering 115,000 shares of common stock, \$1 par.

The shares are to be "Offered to Certain Employees Pursuant to Stock Option Plans Nos. 1 and 2, approved by the stockholders of Fruehauf Trailer Co., May 3, 1951." The options will be offered to certain employees "for the purpose of giving such employees a more direct interest in the operations of the company and to encourage them to remain in its service." The offering price will be either 83% or 95%, as the employee may elect, of the highest sale price of the stock on the New York Stock Exchange on the day on which the option is delivered to the employee. No underwriting is involved.

Proceeds from the sale of the shares upon exercise of the options will be utilized by the company as general working capital.—V. 173, p. 2088.

Gas Service Co., Kansas City, Mo.—Bonds Offered—
A group of underwriters, headed by Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. on June 21 publicly offered \$5,400,000 first mortgage bonds, 3½% series, due June 1, 1971, at 102.485% and accrued interest. The group won award of the issue at competitive sale June 19 on a bid of 101.656. The offering was oversubscribed and the books closed.

Other bids received for the bonds as 3½s were: Halsey, Stuart & Co. Inc., 101.437; Blyth & Co., Inc. and Kidder, Peabody & Co. (jointly), 101.33; The First Boston Corp., 101.30, and Lehman Brothers and Stone & Webster Securities Corp. (jointly), 100.6259.

The bonds are redeemable at any time, all or in part, at prices ranging from 105.50% to 100%, with accrued interest; and through the sinking fund at prices ranging from 102.75% to 100%, with accrued interest in each case.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
2½% series due 1969	\$18,000,000	\$17,640,000
3½% series due 1971	5,400,000	5,400,000
Common stock (par \$10)	850,000 shs.	850,000 shs.

*Bonds of any series, other than the bonds of the 1969 series and bonds of the 1971 series, may be issued without limitation as to aggregate principal amount, but subject to the restrictive provisions of the mortgage.

PROCEEDS—The net proceeds from the sale of the bonds of the 1971 series will be used to prepay the principal (without premium) of a \$1,300,000 short-term note (the proceeds of which were used for construction purposes), and the balance of such net proceeds will reimburse the company's treasury for certain construction expenditures made after June 30, 1949, and provide a portion of the funds required for the company's 1951 construction program. Such note is held by Commerce Trust Co., Kansas City, Mo.

The demand on the company's gas facilities has increased materially in 1949 and 1950, and it is estimated that approximately \$13,300,000 will be expended on construction during the years 1951, 1952 and 1953. Of such estimated sum, it is anticipated that \$9,640,000 will be expended for main extensions and service lines, \$2,650,000 for meters and regulator equipment and \$1,010,000 for miscellaneous equipment. Of the funds required to provide for such \$13,300,000 of construction expenditures during such three-year period, it is the company's present expectation that approximately \$4,800,000 can be provided out of the company's accruals for depreciation, retained earnings and other internal sources, and the remaining \$8,500,000 of funds needed to complete the construction program will be obtained through bank borrowings or the sale of additional securities. The nature, amounts and timing of such additional financing will depend on market conditions and other factors.

BUSINESS—The company was organized in Delaware on Aug. 22, 1925.

The company is and intends to continue as an operating public utility engaged in the distribution and sale of natural gas for residential, commercial and industrial purposes. It also sells and co-operates with dealers in the sale of gas-consuming appliances as a development and promotional activity for the sale of gas. All gas distributed by the company is purchased at wholesale, principally from Cities Service Gas Co., an affiliate. The company has no facilities for the manufacture of gas.

PURCHASERS—The names of the several purchasers of the bonds and the principal amounts of the bonds to be severally purchased by them, respectively, are set forth below.

Merrill Lynch, Pierce, Fenner & Beane	\$900,000
White, Weld & Co.	900,000
Hornblower & Weeks	900,000
Laurence M. Marks & Co.	900,000
Palme, Webster, Jackson & Curtis	900,000
Salomon Bros. & Hutzler	900,000

—V. 173, p. 2496.

General Appliance Corp.—Offering Completed—

E. L. Aaron & Co. earlier this month completed the sale of 33,000 shares of common stock (par 10 cents) at prices ranging from 50 cents to 55 cents per share.

The proceeds went to four selling stockholders.—V. 173, p. 2388.

General Electric Co.—New Turbojet Engine—

The company announced on June 13 a new turbojet engine which is the same size as the company's present battle-tested jets but far more powerful.

Destined for advanced military aircraft, the engine was described as "an important step in the world race for jet supremacy."—V. 173, p. 1988.

General Public Utilities Corp.—Financing Approved—

The definitive terms of the proposed offering of additional common shares by this corporation to its stockholders has received SEC clearance.

The corporation proposes to issue and sell 504,657 additional shares of its common stock pursuant to a subscription rights offering to stockholders, on the basis of one new share for each 15 shares held on the record date, June 14, 1951. The subscription price is \$16.50 per share, and the subscription period commenced June 16 and expires at 3 p.m. (EDST), July 9, 1951.

The offering is not underwritten. The corporation will pay a fee of 30¢ per share to participating dealers who solicit the exercise of subscription warrants. The corporation will pay a minimum price of 3¢ per right to record holders who sell their rights to GPU during the period June 16-29, 1951, and the fixed amount of 18¢ per share is to be added to the closing quoted asked price of GPU common stock on the preceding business day in determining the upper price limit at which additional common stock not taken up by subscription and the common stock acquired by GPU for stabilization purposes may be acquired and sold by the participating security dealers or others. A fee of 35¢ per share will be paid to participating dealers and others for acquiring shares of additional common stock not taken up by subscription, and for purchasing shares acquired by GPU for stabilization.—V. 173, p. 2496.

General Refractories Co. — Notes Placed Privately—

The company has placed privately \$6,000,000 of 15-year 3½% serial notes with the Prudential Insurance Co. of America and the Metropolitan Life Insurance Co. (\$3,000,000 to each).

The proceeds will be used to expand the company's facilities.—V. 173, p. 1988.

Gerber Products Co.—Yearly Sales Increased 10%—

Year Ended March 31—	1951	1950
Sales	\$46,730,181	\$42,235,693

It was indicated that earnings would have been practically the same as last year except for a change in the basis of inventory valuation and increased taxes. The directors recently authorized a change from FIFO (first in first out) to LIFO (last in first out) as the basis for valuing inventories. This may reduce the earnings to about \$2,700,000—a reduction of approximately \$500,000.—V. 172, p. 752.

Glenmore Distilleries Co.—Withdraws Statement—

The corporation of June 8 filed a request to withdraw the registration statement filed with the SEC on Dec. 29 covering 159,142 shares of class B common stock (par \$1), which were to have been offered through Glor, Forgan & Co., New York. The proceeds were to have been added to working capital and used for general corporate purposes. The statement was withdrawn on June 15.—V. 173, p. 1376.

Goldenberg Co. (Md.), Washington, D. C.—Stock Offered—
Ferris & Co. on June 15 publicly offered 19,800 shares of 6% cumulative convertible preferred stock at par (\$10 per share) and 30,000 shares of common "A" stock (par \$1) at \$3.37½ per share.

PROCEEDS—The net proceeds will be used to complete redemption and retirement of certain shares of preferred and common stock and for working capital.

BUSINESS—The company is engaged in the operation of a department store in Washington, D. C. The business was established in 1885 and the present company was organized in 1932.

The average sales of the company during the past five years are in excess of \$4,500,000 per year, of which approximately 50% represents cash sales and the balance charge accounts and deferred payment sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Subordinated notes	\$200,200	\$200,200
*6% cum. conv. pfd. stock (par \$10)	50,000 shs.	19,800 shs.
Common A stock (par \$1)	187,500 shs.	30,000 shs.
Common B stock (par \$1)	175,530 shs.	175,530 shs.

*The preferred stock may be redeemed by the company at \$11 per share plus cumulative dividends after Aug. 2, 1954. The holders of preferred stock are entitled to convert each share of preferred stock into 2½ shares of the common A stock after Aug. 2, 1952 and prior to redemption. The common A shares carry a cumulative dividend of 30 cents per share per annum, payable Aug. 2, 1951, and quarterly thereafter. The holders of the common A stock shall be entitled to payment of the dividend prior to any declaration of dividend on the common B shares. After the payment of the dividend on the common B shares, the holders of common A shares shall be entitled to share any further dividends equally with the common B holders. In the event of liquidation, the common A holders shall be entitled to the payment of \$3.65 per share prior to any payment on the common B shares and after payment to the common B holders of \$3.65 per share, the common A holders shall share equally with the common B holders.

The outstanding subordinated notes of the company represent part of the planned program of realignment of its capital structure covering the redemption and retirement of certain shares of preferred and common stock outstanding prior to the amendment of the charter, authorizing the present stock issue. The notes are privately held for investment and not for resale and are subordinate to bank loans.—V. 173, p. 2496.

Green Giant Co. (& Domestic Subs.)—Earnings—

Year Ended March 31—	1951	1950
Net sales	\$35,979,897	\$30,729,452
Profit before income taxes	4,229,035	1,109,099
Provision for Federal income taxes	2,232,450	732,310
Minority interest	\$710,000	\$710,000

Net income	\$1,986,585	\$132,409
Preferred dividends paid	94,165	94,165
Common dividends paid	343,576	343,576
Common shares outstanding	429,470	429,470
Earnings per common share	\$4.41	\$0.09

*Before a credit to contingency reserve of \$950,000 which increased earnings per common share to \$2.30.—V. 173, p. 476.

Green Mountain Power Corp.—Stock \$13 a Share—

The SEC on June 19 cleared the terms of the proposed common stock offering by this corp. which proposes to issue and sell 104,094 shares of new common stock to the public for cash, subject to subscription and oversubscription rights of present stockholders. In negotiations with Kidder, Peabody & Co., representing itself, Allen & Co. and Townsend, Dabney and Tyson, Green Mountain entered into a contract for underwriting of the shares on the following basis: (a) A price of \$13 per share to be paid Green Mountain; (b) A standby fee of 33¢ per share on the entire issue to be paid by the company to the underwriters; and (c) underwriting commissions on the shares acquired by the underwriters of 30¢ per share if the number of shares purchased be not more than 12% of the 104,094 shares; 45¢ per share if more than 12% but not more than 25%; 60¢ per share if more than 25% but not more than 51%; and 75¢ per share if more than 51%.

Sale of the 104,094 additional shares was provided for in the plan of reorganization of Green Mountain recently approved by the SEC and the U. S. District Court for the District of Vermont. Under terms of the plan, all of the initial issue of 138,792 shares of new \$10 par common stock of the company was issuable to holders of the then outstanding preferred stock; and the additional issue of 104,094 shares was to be offered for subscription by holders of the new common on the basis of three additional shares for each four shares of common received under the plan in exchange for the old preferred. The SEC previously exempted the sale of the additional common shares from competitive bidding.—V. 173, p. 2496.

Gulf Coast Western Oil Co., Oklahoma City, Okla.—

Files With Securities and Exchange Commission—

The company on June 13 filed a letter of notification with the SEC covering 299,760 shares of common stock to be offered at par (\$1 per share) through R. V. Klein Co., New York. The proceeds are to be used for oil production.

Gulf Public Service Co., Inc.—Exchange Offer Expires—

See Central Louisiana Electric Co., Inc. above.—V. 173, p. 1889.

(The) Hecht Co.—Sales Up & Earnings Off—

Year Ended Jan. 31—	1951	1950
Net sales	\$85,294,270	\$84,029,871
Profit before income taxes	6,398,155	6,327,227
Prov. for Federal income taxes	2,770,543	2,433,127

Net profit	\$3,627,607	\$3,894,100
Preferred dividends paid	193,204	197,754
Common dividends paid	1,197,082	1,196,962
Common shares outstanding	748,176	748,176
Earnings per common share	\$4.59	\$4.94

NOTES PLACED PRIVATELY—On March 30, 1951, negotiations were completed with an insurance company and a 17-year loan maturing April 1, 1968, was obtained in the principal amount of \$2,000,000. This loan bears interest at 3% per annum and provides for amortization of \$85,000 for the years 1952 to 1957 and \$109,000 for the years 1958 to 1967, inclusive. In July, 1950, a commitment was obtained from one of the company's banks, pursuant to which the bank agreed to purchase up to \$10,000,000 of our customer deferred payment accounts at any time prior to Aug. 31, 1952.—V. 173, p. 2089.

Hussman Refrigerator Co.—Financing Approved—

The stockholders on June 18 approved a proposal to issue and sell to Penn Mutual Life Insurance Co. an issue of 23,000 shares of 4% cumulative preferred stock, series B (par \$100). Of this stock, 16,000 shares will be issued in exchange for a like number of shares of series A preferred stock held by Penn Mutual. The remaining 7,000 shares will be sold at par, and the proceeds added to working capital.—V. 173, p. 2289.

Idaho Custer Mines, Inc., Wallace, Ida.—Files—

The corporation on June 8 filed a letter of notification with the SEC covering 800,000 shares of non-assessable common stock (par 10 cents) to be offered at 25 cents per share through H. M. Herrin & Co., Seattle, Wash., and others. The proceeds are to be used to develop the Livingston mine.

Indiana & Michigan Electric Co.—Bank Loans—

The company has received SEC authorization to borrow not to exceed \$7,000,000 in the aggregate, from time to time prior to Dec. 31, 1952, the funds to be applied to the company's construction program during the years 1951 and 1952.

The lending banks and the amount of their respective loans are: Irving Trust Co., \$2,250,000; Guaranty Trust Co. of New York, \$2,250,000; Bankers Trust Co., \$1,250,000, and Mellon National Bank & Trust Co. (Pittsburgh), \$1,250,000. Company notes evidencing initial borrowings will bear interest at 2½% per annum, the rate on subsequent borrowings to be adjusted in line with the current prime credit rate.—V. 173, p. 2389.

Investors Mutual, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—
The corporation on June 20 filed a registration statement with the SEC covering 3,000,000 shares of capital stock to be offered at the market. The proceeds are to be used for investment.—V. 173, p. 1377.

Iowa Public Service Co.—Bids July 9—

It is anticipated that the time for the filing of questionnaires with the company by prospect bidders for the proposed issue of \$5,000,000 first mortgage bonds due July 1, 1981, will be 2 p.m. (EDT) on July 5 and for the presentation and opening of bids will be 11 a.m. (EDT) on July 9. Public invitations for bids, according to the company's present schedule, will be advertised on June 29.—V. 173, p. 2437.

Isabella Mines, Inc., Colorado Springs, Colo.—Files—

The company on June 11 filed a letter of notification with the SEC covering 7,500,000 shares of capital stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used to pay for development and rehabilitation of mines.

Kansas City Power & Light Co.—Financing Plans—

The stockholders on July 11 will be asked to approve an increase in the authorized preferred stock to 350,000 shares from the present 200,000; modification of the existing charter restrictions on unsecured borrowing to permit a 20% limit instead of 10%; and an increase in the bonded indebtedness by \$12,000,000.

Harry B. Munsell, President, said the company hopes to be able to carry out in the next two years financing that will provide for the sale of \$12,000,000 of bonds, \$10,000,000 of additional preferred, and \$2,000,000 of additional common. The company has no plan to issue the securities immediately, if authorized, he said. The company has made arrangements with banks for temporary borrowings up to \$11,000,000 on notes maturing not later than July 1, 1952, with interest at 2½%. The proceeds will go toward cost of company's \$41,000,000 1951-1952 construction and expansion program.—V. 173, p. 1584.

Kentucky-Utah Mining Co. — Stock Offered—W. D. Nebeker & Co. are offering "as a speculation" 500,000 shares of assessable capital stock (par 10 cents) at 11½ cents per share. In addition, J. J. Beeson, Consulting Geologist, and Raymond E. Wimber, Consulting Mining Engineer, have been granted three-year stock options to purchase 48,030 shares each at the same price.

PROCEEDS—The proceeds will be used to repay \$15,000 bank loans and to carry out a program of exploration and development work on copper-lead and uranium-vanadium properties owned or controlled by the company in Utah and Colorado. These properties include: (1) The Dixie Apex Mine (a copper-lead mine west of St. George, Utah); (2) The Gypsum Valley Claims (uranium-vanadium prospects in the northern part of San Miguel County, Colo., composed of the Blair, Cliff Dweller and Kentucky groups); and (3) The Kentucky-Utah Mine (38 patented and three unpatented lode claims in Big Cottonwood Canyon, Salt Lake County. This mine is inoperative at present and only minor work is contemplated during 1951).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 10 cents)	2,500,000 shs.	1,403,939 shs.

*Excluding 56,061 shares reserved for exercise of stock options.

BUSINESS—Company, organized in Utah in 1928 (by consolidation of the Big Cottonwood Coalition Mining Co. and Woodlawn Copper Mining Co.) is engaged principally in the business of mining exploration.—V. 173, p. 2296.

Kentucky Utilities Co.—Stock Sold—The company has received subscriptions for 213,772 shares of the 260,071 additional shares of common stock recently offered to stockholders at \$14.50 per share. Blyth & Co., Inc. and J. J. B. Hilliard & Son, the underwriting managers, announced on June 19 that the 46,299 unsubscribed shares (offered at \$15 per share) have all been sold.—V. 173, p. 2390.

PROCEEDS—The net proceeds to the company are to be added to working capital to be used for expanded operations.

BUSINESS—Company manufactures steel forgings, including drop, flat die and upset. It serves many of the leading manufacturers of automotive, aviation, farm implement, machine tool, railroad, shipbuilding, construction and other industries.

At the present time, approximately 60% of the company's production is for tanks, jet propulsion engines and aircraft landing gears.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stk. (par value 33½¢ per sh.)	1,500,000 shs.	1,000,000 shs.

4½% mtge.—\$10,000 maturing quarterly to Feb. 15, 1956 \$400,000 | \$198,402 |

4% mtge.—\$11,325 maturing quarterly to Aug. 1, 1963 679,500 | 566,245 |

—V. 173, p. 2390.

Le-Rad Corp., Jackson, Miss.—Files With SEC—

The corporation on June 8 filed a letter of notification with the SEC covering 2,727 shares of common preference stock (par \$10) and 2,727 shares of common stock (no par), to be offered in units of one share of each class of stock at \$11 per share, without underwriting. The proceeds are to be used to develop automobile washing mop and for other general corporate purposes.

Lehman Corp.—Delays Final Dividend—

As permitted by a recent amendment to the Internal Revenue Code, the corporation has announced its intention of declaring and paying the final dividend of the corporation's present fiscal year in July, after the close of the year, rather than at the end of June as has been the case previously.

Heretofore, regulated investment companies were required under the Internal Revenue Code to pay the final dividend of the fiscal year before its close in order to obtain for stockholders full benefit of the tax treatment permitted. This requirement imposed serious practical restrictions on the management of portfolios during the closing weeks of the fiscal year. Under the new schedule, the corporation can continue normal operation of the portfolio until the end of the fiscal year, and thereafter determine exactly net ordinary income and net realized capital gains for the fiscal year before fixing the amount of the dividend. It is expected that the final dividend for the year ending June 30, 1951 will be declared on July 2, 1951 for payment about July 23, to stockholders of record about July 12.

For the fiscal year ended June 30, 1950, it paid 30 cents in October,

January and April, plus \$3.55 in June. So far in the current fiscal year it has paid \$2.35.

Seeks Exemption on Sale—

This corporation and The Chicago Corp. have made application to the SEC for an exemption order under the Investment Company Act permitting the sale by Lehman Corp. to Chicago Corp. of 1,725 shares of the capital stock of Gulf Plains Corp. (Corpus Christi, Texas) at \$1.569.62 per share, or \$2,707,594.50.

Gulf Plains has outstanding 5,953 capital shares, of which Chicago owns 3,978 shares; Lehman, 1,725 shares, and Maracaibo Oil Exploration Corp. owns the remaining 250 shares. Chicago has entered into an agreement for purchase of the holdings of the other two companies at the price specified, subject to the granting of the exemption order by the Commission with respect to the 1,725 shares held by Lehman.

The SEC has given interested persons until June 27, 1951, to request a hearing upon the application.—V. 172, p. 1437.

Lever Brothers Co.—Opens Los Angeles Plant—

The most modern soap, detergent and shortening plant in the world, erected by this company at a cost of \$25,000,000, was officially opened at Los Angeles, Calif., on June 19.

"The West has long been a major market for Lever products," Jervis J. Babb, President, said. "The steadily increasing demand has made necessary the opening of this new plant which will assure quick and adequate service to Lever's thousands of dealers and millions of customers in this important area."

A major unit in Lever's current expansion program, the new plant becomes the company's eighth, others being located at Cambridge, Mass., Hammond, Ind., Baltimore, Md., Edgewater, N. J., St. Louis, Mo., Chicago, Ill., and Long Island City, N. Y.

The new plant comprises six major buildings of reinforced concrete and steel grouped on a landscaped 30-acre plot.—V. 173, p. 567.

Lexa Oil Corp.—Stock Offered—Teller & Co. are offering publicly 1,465,000 shares of common stock (par one cent) at 20 cents per share "as a speculation."

PROCEEDS—Proceeds from the sale of this stock will be used first for the drilling of a gas well in Pennsylvania and in the corporation's developmental program. If sufficient funds are received, the company later proposes to drill some four wells in the Pondera Area in Montana and install a tank battery. The proposed program is subject to modification in the light of results of drilling and the amount of funds derived from the sale of these shares.

BUSINESS—Corporation was organized in 1949 for the purpose of exploring for oil and the development of likely oil prospects. The corporation has acquired a one-half interest in oil and gas leases on approximately 14,000 acres located in Centre and Clinton Counties, Pa., for and in consideration of the drilling of a well. The location of such well is to be determined by Professor James L. Dyson, Professor of Geology, of Lafayette College, Easton, Pa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1 cent).....	5,000,000 shs.	3,365,000 shs.

—V. 173, p. 661.

Life Insurance Co. of South Carolina, Columbia, S. C.—Files With Securities and Exchange Commission—

The company on June 11 filed a letter of notification with the SEC covering 9,800 shares of preferred stock (par \$10) to be offered at \$19 per share, and 20,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting. The proceeds are to be used to increase capital and surplus.

Lily-Tulip Corp.—Registers Stock With SEC—Plans to Place Notes Privately—

The corporation on June 15 filed a registration statement with the SEC covering 75,000 shares of common stock, no par.

The company proposes to offer the shares for subscription by common stockholders, on the basis of one additional share for each five shares held on the record date. The record date, subscription price, and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is named as the principal underwriter.

The company is constructing and expects to complete by the spring of 1952 (a) a new factory, warehouse and office at Springfield, Mo., which is estimated to cost, together with certain new machinery and equipment, approximately \$6,620,000, and (b) a new terminal warehouse in the Borough of the Bronx, New York City, estimated to cost \$2,670,000, together with additional land and handling equipment. In addition, the company contemplates a current program of additional machine construction as well as betterments to existing property and equipment which will aggregate approximately \$950,000. The company holds a contract for sale of the Bronx Terminal warehouse building and certain real estate appurtenant thereto to an insurance company at a price which shall be the lower of cost or the sum of \$2,400,000 and which provides for the long-term leases of such premises to the company.

The proceeds from the stock sale together with approximately \$1,500,000 representing a portion of the proceeds from borrowings and proceeds from sale of the Bronx property will be applied to finance such expenditures. The balance of the cost of such construction and additions will be obtained from general funds of the company.

According to the prospectus, the company proposes to issue and sell to several insurance companies \$7,000,000 of 3½% 20-year sinking fund notes, and to apply the proceeds to the retirement of all of the \$2,400,000 outstanding 3½% notes due serially to June 1, 1961, and all of the \$3,000,000 outstanding 4½% cumulative preferred stock. The remaining proceeds, after expenses, will be applied toward the construction program.—V. 173, p. 2090.

Lionel Corp.—Earnings—

Year Ended Feb. 28—	1951	1950	1949	1948
Net sales.....	\$21,541,875	\$15,280,777	\$15,559,276	\$12,167,290
*Net income.....	2,263,534	1,650,322	1,588,437	1,173,929
No. capital shares.....	360,000	360,000	360,000	180,000
Earnings per share.....	\$6.29	\$4.58	\$4.41	\$3.26

*After charges and provision for Federal taxes on income. †Based in each year on the 360,000 shares of capital stock now outstanding. The stock was split 2-for-1 in July, 1948.

NOTES—Shipments for March and April, 1951, the first two months of the current fiscal year, were the largest in the company's history for any similar period.

Total unfilled orders as at May 1, 1951, plus shipments to that date, total approximately \$16,335,000.

The corporation has recently acquired a substantial interest in the Universal Aviation Corp. Their principal product is a patented type of instrument panel which has complete Army and Navy approval.

Split-Up Ratified—

The stockholders on June 12 voted to split the capital stock of the company two for one and reduce the par value from \$5.00 to \$2.50 per share.

The directors determined that the amendment of the certificate of incorporation providing a two for one split-up and change of par value of the common stock from \$5.00 to \$2.50 per share would become effective at the close of business on July 17, 1951.

Stockholders of record at the close of business on July 17, 1951 will receive one new share of the common stock, par value \$2.50, for each share of the present stock held.

It was decided that the new stock, when split, would be placed on an annual dividend basis of 80 cents per share, payable quarterly.—V. 172, p. 1634.

Lockheed Aircraft Corp.—Split-Up Ratified—

The proposed two-for-one stock split has been approved by the holders of a majority of the 1,130,124 shares outstanding. It was reported on June 19 by Robert E. Gross, President.

The stock split was proposed by the management on May 1 and was approved immediately by the directors. Approval of the California State Corporations Commissioner also has been received. Mr. Gross reported, and agreement of the stock exchanges of New York, Los Angeles and San Francisco to list the additional shares requested.

Mr. Gross said that the corporation currently is heading into its

heaviest production period since World War II. At the end of the first quarter, Lockheed's backlog exceeded \$850,000,000, one of the largest in the entire aviation industry.—V. 173, p. 2090.

Loven Chemical of California—Files With SEC—

The corporation on June 13 filed a letter of notification with the SEC covering 86,250 additional shares of capital stock to be offered at par (\$1 per share) through Floy A. Allen & Co., Los Angeles, Calif. The proceeds will be added to working capital.—V. 171, p. 2401.

(M.) Lowenstein & Sons, Inc.—Earnings—

3 Months Ended March 31—	1951	1950
*Total sales.....	\$68,525,559	\$45,108,830
Net income after taxes and pfd. dividends.....	2,701,870	1,830,655
Earnings per common share.....	\$2.06	\$1.40

*Including inter-company sales of \$19,260,521 in 1951 and \$12,783,820 in 1950. †Based on 1,309,339 common shares outstanding at March 31, 1951, before two-for-one stock split in May, 1951.

At the annual meeting of stockholders held on May 8, 1951, stockholders voted to increase the authorized capital stock of the company from 1,500,000 shares to 3,000,000 shares.—V. 173, p. 1276.

Magma King Manganese Mining Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on June 11 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents), to be offered at 25 cents per share through Weber-Millican Co., New York. The net proceeds are to be used to pay for development of manganese and other deposits.

(P. R.) Mallory & Co., Inc.—Notes Placed Privately—

It was announced on June 19 that this corporation, volume producers of electrical parts, has placed privately \$4,000,000 of 3½% notes due 1955 to 1966. Arrangements for the placement were made through Lee Higginson Corp.

The company, with plants in Indianapolis and Tyson, Ind., and north Tarrytown, N. Y., produces electrical parts used by many manufacturers in the automotive, aeronautical, radio, television, communications and transportation industries. Proceeds of the financing are to be used for additional plant facilities and for working capital.—V. 162, p. 2396.

(J. W.) Mays, Inc., Brooklyn, N. Y.—Stock Oversubscribed—

Carl M. Loeb, Rhoades & Co. and Lehman Bros. on June 19 made an initial public offering of 50,000 shares of common stock (par \$1) at \$8 per share. The offering was oversubscribed and the books closed. This stock was sold for the account of a selling stockholder, and no proceeds accrue to the company.

BUSINESS—Corporation was organized under the name of May's Furs & Ready-to-Wear, Inc., as a New York corporation on July 6, 1927, and adopted its present name on Aug. 20, 1946.

The business of the company was originally started in 1924 as a small specialty shop occupying 360 square feet of space on Fulton St., in Brooklyn, N. Y. The company presently occupies 180,000 sq. ft. of space at its store in downtown Brooklyn at 510 Fulton St. and, in addition, occupies 85,000 sq. ft. of space at its store located in Glen Oaks, Queens, N. Y.

The dollar volume of the company's business has increased since its inception. From approximately \$478,000 in 1929, sales increased to approximately \$10,100,000 for the fiscal year 1946 and since then have almost doubled, reaching a level in excess of \$20,100,000 for the fiscal year 1950.

CAPITALIZATION AS OF JUNE 19, 1951

	Authorized	Outstanding
5% cum. conv. pfd. stock (par \$100).....	10,000 shs.	10,000 shs.
*Common stock (par \$1).....	1,500,000 shs.	500,000 shs.

*50,000 shares of common stock are presently reserved for issuance upon conversion of the 5% cumulative convertible preferred stock, par value \$100.

NOTE—The company has no bank loans or funded debt.

DIVIDENDS—The directors have declared a quarterly dividend of 17½¢ per share on the common stock, payable on July 2, 1951, to stockholders of record on June 15, 1951.—V. 173, p. 1890.

Minnesota Mining & Manufacturing Co.—Subsidiaries May Increase Borrowings—

Foreign and domestic subsidiaries of this company will be given greater freedom of operations, particularly in matters of financing, as a result of actions taken June 14 by stockholders and debenture holders of the parent company.

The stockholders approved three amendments to the certificate of incorporation. Debenture holders approved similar amendments to the indenture of 1947 under which the company issued \$10,000,000 in bonds. John L. Connolly, Secretary and General Counsel, said one effect of the amendments is to give foreign subsidiaries freedom to finance themselves directly through local borrowing and issuance of stock rather than obtaining American dollars from the parent company.

The amendments also permit the parent company to increase its guarantee of domestic subsidiary debts from \$1,000,000 to \$5,000,000, and to raise from \$2,000,000 to \$5,000,000 the aggregate maximum amount of funded debt or debt for money borrowed which may be incurred or assumed by domestic subsidiaries, Mr. Connolly said.

The changes in regulations governing foreign subsidiary operations were made necessary by recent changes in company's methods of conducting foreign business, company officials explained.

Until April 30, 1951, the company operated in foreign markets through minority holdings in Durex Abrasives Corp., an exporting company, and The Durex Corp., which operated manufacturing plants in Germany, England, Canada, Australia and Brazil, and a merchandising plant in Argentina.

Since then, the company has purchased 84% of the stock of Durex's British subsidiary and all of the stock of the Brazilian and Argentine subsidiaries. It has also acquired control of the nonabrasive assets of Durex's German and Canadian subsidiaries.

In addition, the company has acquired control of Durex Abrasives' Mexican subsidiary and has agreed to purchase that firm's French subsidiary.—V. 173, pp. 1700, 1590.

(Sam) Minskoff & Sons, Inc.—Private Loan—

This corporation has obtained a first mortgage loan of \$1,450,000 from the Union Central Life Insurance Co. of Cincinnati, Ohio, on the two-story office and store building the firm recently completed at 101 North Salina Street, Syracuse, N. Y. S. Edwin Kazdin, New York real estate broker, arranged the loan.

Mission Corp.—Debentures Offered—A new issue of \$12,000,000 15-year 3½% sinking fund debentures due June 1, 1966 was offered for public sale on June 21 by an investment group headed by Eastman, Dillon & Co.

The debentures, priced at 100½% plus accrued interest to yield 3.71% to maturity, were oversubscribed and the books closed.

Sinking fund provisions call for the redemption of \$11,500,000 of the debentures prior to maturity. Sinking fund redemption prices range from 100½% to par. Regular redemption prices range from 103½% if redeemed prior to June 1, 1952 to the principal amount if redeemed on or after June 1, 1966.

PROCEEDS—The net proceeds to be received by the corporation from the sale of the debentures, together with other funds, are to be used to repay to The Chase National Bank of the City of New York loans in the principal amount of \$14,000,000 evidenced by notes of the corporation. The said loans, the proceeds of which have been expended, were made on and after July 21, 1935, for the purpose of acquiring in the open market shares of common stock of Tide Water Associated Oil Co. and of refunding other obligations of the corporation incurred for that purpose. Since Jan. 1, 1946, the corporation

has purchased, from the proceeds of such loans, the proceeds of other loans refunded thereby and other funds of the corporation, 1,146,220 shares of such common stock at a cost to it of \$30,328,515.

BUSINESS—Through ownership of securities, the corporation is indirectly engaged in the oil business. The corporation owns 1,551,036 shares, or approximately 59% of the outstanding common stock of Skelly Oil Co., and about 2,415,000 shares, or roughly 49% of the outstanding common stock of Mission Development Co., a registered investment company. Mission Development Co. owns about 2,407,000 shares, or approximately 39% of the outstanding common stock of Tide Water Associated Oil Co. Skelly and Tide Water are engaged in practically all branches of the oil business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 3½% sinking fund debentures, due June 1, 1966.....	\$12,000,000	\$12,000,000

Capital stock (\$10 par value) (authorized 1,500,000 shares)..... 1,374,145 shs. None

*Capital stock (\$1 par value) (authorized 5,000,000 shares)..... 5,000,000 shs. 4,122,435 shs.

*The stockholders on May 10, 1951, approved a proposal to split up, reclassify and convert its outstanding 1,374,145 shares of capital stock, \$10 par value, into 4,122,435 shares of capital stock, \$1 par value, reducing capital by \$9,619,015. Such proposal also included the amendment of Article Fourth of the Articles of Incorporation so as to provide that the authorized capital stock shall be 5,000,000 \$1 par shares, instead of 1,500,000 \$10 par shares. Such proposal became effective June 8, 1951.

UNDERWRITERS—The names of the several underwriters and the respective principal amount of debentures to be purchased by each, are as follows:

Eastman, Dillon & Co.....\$5,000,000	McDonald & Co.....200,000
Blair, Rollins & Co. Inc. 200,000	Piper, Ja'fray & Hopwood 200,000
Drexel & Co.....500,000	Rogers & Tracy, Inc. 100,000
The First Boston Corp. 1,000,000	Smith, Barney & Co. 1,000,000
First California Co. 200,000	White, Weld & Co. 1,000,000
Kidder, Peabody & Co. 1,000,000	Dean Witter & Co. 500,000
Kuhn, Loeb & Co. 1,000,000	
Loewi & Co. 100,000	

—V. 173, p. 2351.

Mississippi River Fuel Corp.—Earnings Higher—

4 Months Ended April 30—	1951	1950
Net income after taxes.....	\$1,455,000	\$1,329,000
Earnings per common share.....	\$1.08	\$0.98

Chairman Retires—Meeting Postponed—Outlook Satisfactory—

Sales in the 1951 four-week period were up 12½% over sales in the corresponding four months a year ago.

The retirement of Ben C. Comfort as Chairman of the Board and a director of the corporation was announced on May 24. Howard D. Graham, Vice-President in charge of operations, was elected a director to fill the board vacancy. The Chairmanship will remain open. It was announced that Mr. Comfort, one of the company's founders, would continue his affiliation in a consulting capacity.

Action on a proposal to amend the company's certificate of incorporation was postponed to a later meeting scheduled for July 10 in order to give stockholders an opportunity to express themselves further. Insufficient proxies were on hand on May 24 to make the amendment, which would eliminate pre-emptive rights of shareholders and change the designation of company stock from "capital" to "common."

During the past year the company acquired an estimated two trillion cubic feet of additional gas reserves through long-term contracts, W. G. Marbury, President, announced, adding that the company is continuously in the market buying reserves for both present demand and future expansion.

"It appears that business for the remainder of the year will be satisfactory," he said. "Earnings for the year will depend upon the impact of continuing rising costs of operation and the probability of higher tax rates."

Natural Gas & Oil Corp., a wholly-owned subsidiary, had operated successfully since its inception in February of 1950 and had drilled 13 wells, eight of which were productive of either gas or oil, Mr. Marbury said.

The company is continuing to explore and experiment in the development of underground storage in areas near its metropolitan St. Louis market, he said. Development work on Gulf Michigan Transmission Corp. is proceeding satisfactorily under today's unusual conditions, he concluded.—V. 173, p. 1794.

Missouri Power & Light Co.—Bonds Offered—White, Weld & Co.; Kidder, Peabody & Co.; Shields & Co. and Auchincloss, Parker & Redpath on June 20 publicly offered \$4,000,000 of 3½% first mortgage bonds, due June 1, 1981, at 101.125% plus accrued interest. The group won award of the issue at competitive sale June 18 on a bid of 100.201.

Halsey, Stuart & Co., Inc., the only other bidder, named 101.814 for a 3½% coupon. The bonds are dated June 1, 1951, and are redeemable at regular redemption prices ranging from 104.13% if redeemed during the 12 months period ending May 31, 1952, to 100% at maturity. The bonds are also redeemable out of the improvement and sinking fund or maintenance fund at prices ranging from 101.20% to 100% at maturity.

PROCEEDS—The proceeds from the sale of the bonds will be added to the general funds of the company, used in part to retire \$2,400,000 unsecured 2% promissory notes due Dec. 31, 1951, and used to reimburse the company's treasury for expenditures previously made and to meet in part the cost of additions to its properties and facilities and other corporate purposes.

The company estimates that in connection with its construction program it will spend approximately \$9,120,000 during the three year period ending Dec. 31, 1953.

BUSINESS—Company is engaged primarily in the generation, purchase, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Missouri. Electric service at retail was supplied by the company at March 31, 1951, in 170 communities in 37 counties and adjacent rural areas to a total of 60,132 customers.

Total operating revenues of Missouri Power & Light Company for the 12 months ended March 31, 1951, amounted to \$3,765,702.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		

2½% series due 1976.....\$7,500,000 \$7,500,000

2¾% series due 1979.....2,000,000 2,000,000

3% series due 1981.....4,000,000 4,000,000

Preferred stock, cumul. (par \$100).....75,000 shs.

3.50% series.....40,000 shs. 40,000 shs.

4.30% series.....20,000 shs. 20,000 shs.

Common stock (par \$5).....1,500,000 shs. 1,500,000 shs.

*Additional bonds without limit may be issued under the mortgage upon compliance with the provisions thereof.

UNDERWRITERS—The names of the underwriters and the principal amount of bonds of 1981 series underwritten are set forth below:

White, Weld & Co.....	\$1,200,000
Kidder, Peabody & Co.....	1,200,000
Shields & Co.....	1,200,000
Auchincloss, Parker & Redpath.....	400,000

—V. 173, p. 2498.

Monsanto Chemical Co.—New Plant—

A multi-million dollar elemental phosphorous plant will be constructed at Soda Springs, Idaho, by this company's Phosphate Division, it was announced on June 14.

J. L. Christian, General Manager of this division, said the new plant is scheduled to begin operation in the latter part of 1952. Additional furnaces are expected at later dates.

The J. H. Ferguson Co. of Cleveland, Ohio, will design the plant and the Morrison-Knudsen Co. of Boise, Idaho, will build it. Construction is expected to start this summer.—V. 173, p. 2190.

Montana-Dakota Utilities Co.—Bids for Bonds—

Bids will be received at The New York Trust Co., 100 Broadway, New York, 15, N. Y., up to 11:30 a.m. (EDT) on June 26 for the purchase from the utility company of \$3,000,000 first mortgage serial bonds due June 1, 1952-1971, inclusive.—V. 173, p. 2391.

National Automotive Fibres, Inc.—No. of Stockholders

The corporation on June 15 announced that registered stockholders of the company's capital stock totaled 6,180 in the second quarter of 1951.

This compares with a total of 6,018 stockholders in the first quarter of the current year, and with 6,014 in the second quarter a year ago.—V. 173, p. 1891.

National Container Corp.—Earnings—

Three Months Ended March 31—	1951	1950
Sales	\$19,092,000	\$8,783,000
Profit before income taxes	7,349,000	1,500,000
Provision for income taxes	4,421,000	564,000
Net income	\$2,928,000	\$936,000
Earnings per common share	\$1.06	\$0.34

Working capital on March 31, 1951 was \$12,038,000 as compared with \$7,265,000 on March 31, 1950.—V. 173, pp. 1991 and 1990.

National Newark & Essex Banking Co.—Secondary Offering—A secondary offering of 4,000 shares of capital stock (par \$25) was made on June 19 by Blyth & Co., Inc. at \$68 per share, with a dealer's discount of \$2 per share.—V. 172, p. 2382.

National Securities & Research Corp.—Registers With Securities and Exchange Commission—

A registration statement was filed with the SEC on June 13 covering 40,717 shares in First Mutual Trust Fund, to be offered at the market through National Securities & Research Corp. The proceeds are to be used for investment.—V. 173, p. 2498.

National Tea Co.—Preference Shares Sold—An offering of 120,000 cumulative preference shares, 4.20% series (convertible on or before Dec. 31, 1961) was made on June 19 by a nationwide investment banking group headed by Hemphill, Noyes, Graham, Parson & Co. The stock, priced at \$101 per share, was oversubscribed and the books closed.

The new shares are convertible into common stock of the company at the rate of four common shares for each preference share. Stock may be redeemed at prices ranging from 105 to 160, and provision is also made for a purchase fund.

BUSINESS—Company operates 629 self-service stores in eight middle and north west states.

In 1950, total sales exceeding \$315,000,000 were recorded, while net income for the period amounted to \$5,214,563.

PROCEEDS—It is the intention of the company that from the net proceeds of the above sale it would retire its presently outstanding cumulative preferred shares (par \$50), 4 1/4% series, and 3 3/4% series, of which there are presently 18,200 shares (exclusive of 1,500 shares held in the treasury of the company) and 29,475 shares, respectively, outstanding. Such redemption would be at a price of \$51.50 per share in respect of the 4 1/4% series and \$52 per share in respect of the 3 3/4% series, or \$2,470,000 in the aggregate, plus cumulative dividends to the date of redemption. \$553,751 is now in the company's sinking fund for the purchase or redemption of cumulative preferred shares, which amount, upon the redemption of such shares at the election of the company, will revert to the treasury of the company. It is also the intention of the company to retire outstanding bank loans which aggregated \$6,900,000 as of June 18, 1951. The proceeds of such bank loans were used primarily for the financing of current inventory requirements. Any then remaining balance of the net proceeds will be added to the working capital of the company and be available to be used for any proper corporate purpose.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Serial notes, series G to O, dated April 1, 1945	\$1,000,000	\$1,000,000
*Promissory note, dated Aug. 15, 1949	4,000,000	4,000,000
†Cumulative pref. shares (par \$100)	150,000 shs.	120,000 shs.
Common shares (par \$5)	1,100,000 shs.	1,341,160 shs.

*The serial notes are due \$100,000 on each April 1 from 1952 to 1953 and \$200,000 on April 1, 1960, and bear interest at rates varying from 2 1/2% to 3% per annum. The promissory note is due Aug. 1, 1964, requires prepayments of \$300,000 on each Aug. 1 from 1952 to 1963 and bears interest at the rate of 3 1/4% per annum. †Of the 150,000 cumulative preference shares the directors established the first series consisting of 120,000 convertible preference shares. ‡Upon the issuance of the convertible preference shares \$80,000 common shares will be reserved initially for issue upon conversion of the convertible preference shares.

The stockholders on June 15 approved a new issue of 150,000 shares of convertible preferred stock (par \$100) and an increase in the authorized common shares to 2,100,000 from 2,000,000.

The increase in the authorized common stock will provide shares for conversion of the new preferred stock.

UNDERWRITERS—The several underwriters have entered into a purchase agreement with the company whereby each of them severally agrees to purchase from the company the number of convertible preference shares set opposite its name below:

Shares	Shares
Hemphill, Noyes, Graham, Parson & Co.	8,000
Dillon, Read & Co. Inc.	4,000
The First Boston Corp.	4,000
Kuhn, Loeb & Co.	4,000
Merrill Lynch, Pierce, Fenner & Beane	4,000
Morgan Stanley & Co.	4,000
Blyth & Co. Inc.	3,000
Eastman, Dillon & Co.	3,000
Glore, Forgan & Co.	3,000
Goldman, Sachs & Co.	3,000
Harriman Ripley & Co. Inc.	3,000
Kidder, Peabody & Co.	3,000
Smith, Barney & Co.	3,000
Stone & Webster Securities Corp.	3,000
Union Securities Corp.	3,000
White, Weld & Co.	3,000
A. C. Allen & Co. Inc.	2,000
Blair, Rollins & Co. Inc.	2,000
A. G. Becker & Co. Inc.	2,000
Clark, Dodge & Co.	2,000
Dominick & Dominick	2,000
Drexel & Co.	2,000
Hornblower & Weeks	2,000
W. E. Hutton & Co.	2,000
W. C. Langley & Co.	2,000
Lee Higginson Corp.	2,000
Carl M. Loeb, Rhoades & Co.	2,000
Paine, Webber, Jackson & Curtis	2,000
Shields & Co.	2,000
Dean Witter & Co.	2,000
Equitable Securities Corp.	1,500
Estabrook & Co.	1,500
Hallgarten & Co.	1,500
Hayden, Stone & Co.	1,500
Spencer Trask & Co.	1,500
Bacon, Whipple & Co.	1,000
Blunt Ellis & Simmons	1,000
H. M. Byllesby & Co. (Inc.)	1,000
Courts & Co.	1,000
Paul H. Davis & Co.	1,000
R. S. Dickson & Co. Inc.	1,000
Hayden, Miller & Co.	1,000
The Illinois Co.	1,000
Laurence M. Marks & Co.	1,000
McDonald & Co.	1,000
Piper, Jaffray & Hopwood	1,000
Rifer & Co.	1,000
Scott, Horner & Mason, Inc.	1,000
Scott & Stringfellow	1,000
Stein Bros. & Boyce	1,000
Stroud & Co. Inc.	1,000
G. H. Walker & Co.	1,000
Bosworth, Sullivan & Co. Inc.	500
Julien Collins & Co.	500
J. M. Dain & Co.	500
Farwell, Chapman & Co.	500
First California Co.	500
Henry Herrman & Co.	500
Hill Richards & Co.	500
Indianapolis Bond & Share Corp.	500
Johnson, Lane, Space & Co. Inc.	500
Kalman & Co. Inc.	500
Mason-Hagan, Inc.	500
McCormick & Co.	500
Merrill, Turben & Co.	500
The Milwaukee Co.	500
Mullaney, Wells & Co.	500
Pacific Northwest Co.	500
Reinholdt & Gardner	500
Rodman & Linn	500
Sills, Fairman & Harris, Inc.	500

—V. 173, p. 2291.

New England Gas & Electric Association—Offering Oversubscribed—The Association on June 21 announced that its offering of 197,394 shares of common stock for subscription by stockholders at \$13 per share was heavily oversubscribed. Subscriptions totaled 302.5% of the offering. Under the primary privilege 91.83% of the issue was subscribed for.

To Increase Investments in Units—

This association and five of its subsidiaries have made application to the SEC for an order authorizing purchases by the parent of additional shares of the common capital stocks of the subsidiaries, as follows: Cambridge Steam Corp., 1,500 shares, \$100 par, for \$150,000; Cape & Vineyard Electric Co., 6,000 shares, \$25 par, for \$150,000; Dedham and Hyde Park Gas Co., 6,000 shares, \$25 par, for \$150,000; Plymouth County Electric Co., 3,000 shares, \$25 par, for \$105,000, and Worcester Gas Light Co., 30,000 shares, \$25 par, for \$750,000.

Proceeds of the stock sale by Cambridge Steam are to be used partially to reimburse its treasury for construction expenditures; and the other subsidiaries are to use the proceeds partially to reimburse their respective Plant Replacement Fund assets accounts for construction expenditures.

The SEC has given interested persons until July 6, 1951, to request a hearing upon the application.—V. 173, p. 2391.

New York, Chicago & St. Louis RR.—Bids for Equip.

The company on June 19 invited bids, to be opened at noon, July 3, on an issue of \$1,950,000 serial equipment trust certificates.

Proceeds from sale of the proposed issue will provide not more than 80% of the cost of 143 70-ton flat cars and 200 70-ton covered hopper cars. Aggregate cost of the equipment is estimated at \$2,446,452.

The proposed certificates will be dated July 15, 1951, and will mature serially in 30 equal semi-annual installments, from Jan. 15, 1952 to July 15, 1966, both inclusive. Certificates will be guaranteed by the company as to par value and dividends. Bids are to be submitted subject to approval by the Interstate Commerce Commission of the company's assumption of obligation and liability for the certificates.—V. 173, p. 2291.

Niagara Hudson Power Corp.—Acquisition Authorized

The corporation has received SEC authorization to purchase from Northern New York Power Corp., a non-affiliate, for the sum of \$625,000, the latter's hydroelectric power plant, together with the lands, certain water rights and electric generating and other equipment in connection therewith.—V. 173, p. 1795.

North Penn Gas Co.—Debentures Offered—Halsey, Stuart & Co. Inc. on June 20 offered \$2,700,000 North Penn Gas Co. 5% debentures due 1971 at 103.20% and accrued interest. Award of the bonds was made to the bankers on June 18 on a bid of 100.20% (only bid received).

The debentures will be redeemable, at the option of the company, in whole at any time, or in part from time to time, on at least 30 days' notice, at the general redemption prices ranging from 105.20% to 100%; the debentures will also be redeemable on like notice through operation of the sinking fund at the special redemption prices, ranging from 103.20% to 100% of the principal amount, plus accrued interest in each case.

PROCEEDS—Proceeds from the sale of the debentures will be used to pay off the outstanding balance of \$2,700,000 of 360-day bank loans, obtained on Oct. 27, 1950, from four banks under a loan agreement. Money obtained under the loan agreement was applied to the redemption and retirement of the entire outstanding funded debt of the company, consisting of \$2,992,000 principal amount of first mortgage and lien gold bonds, 5 1/2% series due 1957.

BUSINESS—Company is an operating public utility engaged in the purchase, production, transmission, storage, distribution and sale of natural gas in Pennsylvania. Territory served by the company and subsidiary covers the counties of Potter, McKean, Tioga, Clarion, Venango, Bradford and Forest in the Commonwealth of Pennsylvania, and the counties of Chemung and Steuben in New York.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% debentures due 1971	\$2,700,000	\$2,700,000
Common stock (\$5 par value)	800,000 shs.	450,000 shs.

—V. 173, p. 2498.

Northrop Aircraft, Inc.—Listing Approved—

The Board of Governors of the New York Curb Exchange on June 20 approved the listing of 125,000 additional shares of common stock (par \$1), issuable pursuant to a public offering.—V. 173, p. 2498.

Norwich Pharmacal Co. (& Subs.)—Sales Up 15.2%—

5 Months Ended May 31—	1951	1950
Sales	\$5,715,747	\$4,960,938

Borrowing Approved—

Authorization to borrow up to \$3,000,000 for refunding and expansion purposes was granted to this company at a special meeting of preferred stockholders held on June 20. The resolution was approved by 99.3% of the 34,142 shares represented at the meeting. There are outstanding 44,538 shares of preferred stock. The company is concluding negotiations to borrow initially \$2,000,000, of which \$750,000 will be used to retire a like amount of present indebtedness and approximately \$500,000 to expand facilities used in the production of nitrofurazone.—V. 173, p. 2393.

Nuclear Instrument & Chemical Corp.—Financing—

James A. Schöke, President, has announced that at a special stockholders' meeting, stockholders approved increasing the corporation's capitalization to 400,000 shares of \$1 par common stock. Stockholders were also advised that business for the current fiscal year ending Aug. 31, 1951 is running at the rate of approximately 33% above the past fiscal year.

Mr. Schöke announced that the company's expanding business requires additional working capital and the installation of new equipment in both the instrument and chemical departments. The Chemistry Division will be enlarged to handle the anticipated volume of business in radioactive chemicals which the company is now producing. In addition to instruments being produced for medical research, hospitals and industry, Nuclear has designed and has ready for production small pocket-size instruments for the detection of radioactivity for use in the civil defense program.

Loewi & Co. of Milwaukee, Wisconsin will underwrite 74,500 shares of the \$1 par common stock. This offering which is expected to be made in July will raise the total outstanding stock of the company to 246,500 shares.

The Nuclear firm is one of the largest producers of Geiger counters and other instruments for use in atomic energy.

Olympic Radio & Television, Inc.—Listing Approved—

The Board of Governors of the New York Curb Exchange on June 20 approved the listing of 36,817 additional shares of common stock (par \$1), of which 33,857 shares were issued in payment of a 10% stock dividend and 2,960 shares are to be issued against exercise of options.—V. 173, p. 2191.

Orange County Telephone Co.—Bonds Placed Privately—

This company, it was announced on June 21, has sold privately to the Mutual Life Insurance Co. of New York an issue of \$600,000 3 3/4% first mortgage bonds due 1981.

The proceeds are to be used to repay bank loans and to finance construction program.—V. 165, p. 2317.

Park & Tilford Distillers Corp.—Arranges Private Financing—This corporation, negotiating through Lehman Brothers, has arranged a total of \$15,000,000 of financing, Arthur D. Schulte, President, announced on June 20. Of this amount, \$11,950,000 was in the form of 3 1/2% notes, due June 15, 1966, which were sold to five institutional purchasers. In addition, a revolving credit of \$3,050,000, expiring June 15, 1956, has been arranged with a group of banks.

Of the proceeds, \$11,000,000 will be used to refund the corporation's present bank borrowings, with the balance of the proceeds being added to the corporation's working capital.

The company distills whiskey for sale under its own brand names and also acts as distributor for a number of well-known imported and domestic brands of spirits and wines. The company's sales in 1950 amounted to \$60,361,000.—V. 173, p. 1795; V. 172, p. 478.

Parke-Davis & Co.—Special Offering—A special offering of 17,500 shares of common stock (no par) was made on the New York Stock Exchange on June 20 by Smith, Barney & Co. at \$59.25 per share, with a dealer's commission of 85 cents per share.—V. 173, p. 2191.

Peoples Gas Light & Coke Co.—Bonds Offered—The First Boston Corp. headed a group of investment firms which offered to the public on June 20 a new issue of \$25,000,000 of first and refunding mortgage 3 3/4% bonds, series H, due June 1, 1981. The bonds were priced at 100.823% plus accrued interest to yield about 3.575% to maturity. The issue was awarded at competitive sale on June 19 on a bid of 100.139%.

Bids received from other groups, all for a 3 3/4% coupon, were as follows: Halsey, Stuart & Co., Inc., 102.103; Glore, Forgan & Co., 101.87999; and Kuhn, Loeb & Co., 100.42.

The new bonds have the benefit of a sinking fund calculated to retire 33% of the issue prior to maturity. Sinking fund redemption prices range from 100.83% to the principal amount. Regular redemption prices range from 103.823 to par.

PROCEEDS—Proceeds from the sale of the bonds will be used to pay off \$14,060,000 of bank loans, to increase working capital and possibly for an additional investment of around \$7,700,000 in equity securities of the company's subsidiary, Texas Illinois Natural Gas Pipeline Co. in connection with the latter company's program for expansion of its natural gas pipe line facilities from Texas fields to the Chicago metropolitan area.

BUSINESS—The company, which for more than 43 years has been the only gas utility operating in Chicago, with its subsidiaries constitutes an integrated gas system. Natural gas is produced, purchased, processed and transported by long distance pipe lines and mixed with manufactured gas for distribution and sale.

For the 12 months ended March 31, 1951, consolidated operating revenues of the company were \$69,250,744. Consolidated net income for this period was \$8,847,337.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st and refunding mortgage bonds—		
Series E, 3 3/4%, due Aug. 1, 1966	*	\$22,000,000
Series F, 3%, due Aug. 1, 1956	*	15,000,000
Series G, 3%, due June 15, 1961	*	18,200,000
Series H, 3 3/4%, due June 1, 1981	*	25,000,000
Capital stock (\$100 par value)	1,000,000 shs.	933,578 shs.

*The mortgage is open-end and additional bonds may be issued thereunder although the amounts of such issuable bonds are limited by certain restrictive provisions of the mortgage or supplements thereto.

The following table shows the securities, other than those owned by the company, of the subsidiaries of the company as of April 30, 1951, except as otherwise noted:

	Authorized	Outstanding
Natural Gas Pipeline Co. of America:		
1st mtge. pipeline & coll. tr. bonds—		
2.6% series, due May 1, 1963	*	\$22,250,000
2nd 2.6% series, due May 1, 1963	*	9,440,000
2 1/2% series, due May 1, 1963	*	7,500,000
Serial notes pay. to banks (unsecured)—		
1 1/4%, due in semi-annual installments to Dec. 27, 1953	\$2,800,000	2,800,000
2%, due in semi-annual installments to Nov. 3, 1952	3,115,385	3,115,385

	Authorized	Outstanding
Texas Illinois Natural Gas Pipeline Co.:		
1st mortgage pipeline bonds—		
3 3/4% series, due 1970	**	180,000,000
5% interim notes, due Jan. 1, 1952	\$13,000,000	12,000,000
Common stock (\$1 par value)	3,300,000 shs.	1849,078 shs.

	Authorized	Outstanding
Chicago District Pipeline Co.:		
1st mortgage sinking fund bonds—		
3% series A due 1970	*	\$5,940,000

*These mortgages are all open-end mortgages. Additional bonds may be issued thereunder although the amounts of such issuable bonds are limited by certain restrictive provisions of the mortgages or supplements thereto.

*Subject to the terms and conditions of bond purchase agreements, certain insurance companies are obligated to purchase up to \$98,686,000 aggregate principal amount of these bonds. It is contemplated that the unused balance of such aggregate principal amount will be issued and sold pursuant to the bond purchase agreements from time to time as funds are required for the completion of pipeline facilities of Texas Illinois now under construction.

Issued and outstanding as of June 12, 1951.

*Payable at stated maturity by delivery of cumulative preferred stock, \$5 series, at the rate of one share for each \$100 principal amount, 1200,000 shares of cumulative preferred stock authorized, 130,000 shares of \$5 series reserved for payment of interim notes as aforesaid.

*Represents minority interest of 33.3% in the 2,550,000 shares of outstanding common stock of Texas Illinois, as of May 15, 1951.

PURCHASERS—The names of the purchasers and the principal amounts of new bonds agreed to be purchased by them, respectively, are as follows:

The First Boston Corp.	\$3,175,000	Fulton, Reid & Co.	\$550,000
Blair, Rollins & Co. Inc.	1,825,000	Laird, Bissell & Meeds	550,000
Drexel & Co.	1,825,000	Swiss American Corp.	550,000
Goldman, Sachs & Co.	1,825,000	Blunt Ellis & Simmons	330,000
Hallgarten & Co.	1,825,000	E. F. Hutton & Co.	330,000
Kidder, Peabody & Co.	1,825,000	Shearson, Hammill & Co.	330,000
Central Republic Co. (Inc.)	1,100,000	De Haven & Townsend	
Clark, Dodge & Co.	1,100,000	Crouter & Bodine	215,000
Hemphill, Noyes, Graham, Parsons & Co.	1,100,000	Newhard, Cook & Co.	215,000
Lee Higginson Corp.	1,100,000	Singer, Deane & Scribner	215,000
Wood, Struthers & Co.	1,100,000	J. R. Williston & Co.	215,000
Laurence M. Marks & Co.	1,000,000	Mackall & Co.	100,000
Tucker, Anthony & Co.	825,000	Rodman & Linn	100,000
Dean Witter & Co.	825,000	Chas. W. Scranton & Co.	100,000
Baker, Weeks & Harden	550,000	Wurts Dulles & Co.	100,000
		Yarnall & Co.	100,000

—V. 173, p. 2292.

Phillips Petroleum Co.—Stock Split Effective—

The company's two-for-one split of its outstanding common stock became effective on June 19, with 6,828,486 shares outstanding. Stockholders of record on this date will receive one additional share for each share held. New certificates will be mailed to stockholders on or about July 21.

reflects all conversions to that date of Phillips' 2 3/4% debentures due 1955, originally issued in May, 1950, in the amount of \$75,644,900 of which \$26,199,600 are still outstanding.

Acquisition—

It was announced on June 5 that this company has purchased all of the capital stock of Penn-O-Tex Oil Corp. of Minneapolis, Minn., from Mr. and Mrs. F. M. Starling.

The new facilities acquired include a water terminal on the Mississippi River, a four-truck loading dock, a 16-spot tank car loading rack, six storage tanks with capacity of 351,000 barrels, and a rail terminal located in Minneapolis. No purchase price was disclosed.

The newly-obtained facilities will become a part of Phillips' Minneapolis division.—V. 173, p. 2498.

Piasecki Helicopter Corp.—Expansion—

Ground was broken a few weeks ago for the next phase (Phase II) of the building program which—when completed—will provide a total of approximately 200,000 sq. ft. of additional area at the Morton, Pa., plant.

The new building will include a large shop area, final assembly line and a mezzanine. Completion of this second phase is anticipated by early 1952. Cost of completing this Phase II will be close to \$2,000,000.

May 21 marked the first move of a portion of the Sheetmetal Department into the new area completed under Phase I. The new high bay, opening onto the original shop area, adds 62,000 sq. ft. to present facilities and includes a mezzanine area which will be identified as Mezzanine No. 2. The Stores area has been substantially increased and includes a loading platform for Shipping and Receiving Departments. The complete move into the new portion of the plant is expected by the end of June.—V. 173, p. 1992.

Pioneer Fund, Inc.—Asset Value \$16.17 a Share—

At the close of business on June 14, 1951, mean asset value of shares of this Fund was \$16.17. The offering price was calculated at \$17.56.—V. 173, p. 2392.

Pittsburgh Steel Co.—To Increase Stock—Acquisition

The stockholders on Aug. 9 will vote on a proposal to increase the authorized common stock from 1,000,000 to 1,500,000 shares. It is planned to use a part of the increased shares in connection with the acquisition by the company of the assets of Thomas Steel Co.

Under the plan of acquisition, one-third share of 5 1/2% prior preferred and one-third share of common of Pittsburgh Steel will be exchanged for one share of Thomas common. Thomas 4 1/4% preferred will be redeemed at the call price of \$105 plus accrued dividends. But Pittsburgh Steel will offer to the Thomas preferred stockholders the privilege of exchanging their preferred for Pittsburgh preferred and common on the basis of 0.8 shares of 5 1/2% prior preferred and 1 1/4 shares of common of Pittsburgh for each share of Thomas preferred stock.

As of June 1 the Pittsburgh Steel Co. had 931,048 common shares outstanding.—V. 173, p. 2292.

Poli-New England Theatres, Inc.—Tenders—

The New York Trust Co., trustee, 100 Broadway, New York 15, N. Y., will until 11 a.m. on July 23, 1951, receive tenders for the sale to it of first mortgage bonds, due Nov. 15, 1958 to an amount sufficient to exhaust the sum of \$196,638, at a price not to exceed par, plus accrued interest.—V. 172, p. 2392.

Pope & Talbot, Inc.—Appoints Johnson Line—

Pacific Argentine Brazil Line, Inc., a wholly-owned subsidiary, has announced the appointment of the Johnson Line as their general agents throughout Brazil, effective June 20.

The Pacific Argentine Brazil Line operates four ships between the East Coast of South America and our own Pacific Coast. Pope & Talbot, Inc., also maintain intercoastal and Puerto Rico services with fortnightly sailings.—V. 158, p. 1075.

Potomac Edison Co.—To Buy Units' Stock—

This company and three of its subsidiary operating companies have applied to the SEC for an order authorizing purchases by the parent of common stocks of the subsidiaries, as follows: Northern Virginia Power Co., 4,500 shares (\$450,000 cash); Potomac Light & Power Co., 6,250 shares (\$625,000 cash); and South Penn Power Co., 70,000 shares (\$350,000 cash).

Each of the subsidiaries would use the proceeds of their stock sales for the construction of property additions, and in the case of Potomac Light also to discharge a \$100,000 open account indebtedness payable to the parent.

The SEC has given interested persons until June 29, 1951, to request a hearing upon the application.—V. 173, p. 1481.

Public Service Co. of Colorado—Subscription Agent—

The Guaranty Trust Co. of New York has been appointed agent to issue, split, group and transfer subscription warrants for the common stock. See also V. 173, p. 2498.

Public Service Co. of New Hampshire—Earnings—

Period End, May 31—	1951—Month	1950—Month	1951—12 Mos.	1950—12 Mos.
Operating revenues	\$1,300,340	\$1,195,724	\$15,836,497	\$14,744,720
Total oper. exps.	1,033,380	921,111	12,480,991	11,594,916
Net oper. income	\$266,960	\$274,613	\$3,355,506	\$3,149,804
Non-oper. income (net)	95	Dr1,781	Dr2,971	Dr31,470
Gross income	\$267,055	\$272,832	\$3,352,535	\$3,118,334
Int., etc., deductions	107,044	121,422	1,258,277	929,928
Net income	\$160,011	\$151,410	\$2,094,258	\$2,188,406
Pfd. stk. div. requirements	28,560	28,560	341,700	341,700
Balance	\$131,451	\$122,850	\$1,752,558	\$1,846,706
Earned per common sh. now outstanding	\$0.14	\$0.13	\$1.86	\$1.96

—V. 173, p. 2499.

Ralston Purina Co.—To Place Loan Privately—

The stockholders were to vote June 22 on approving a plan to place privately an issue of \$15,000,000 of 20-year sinking fund notes. The proceeds will be used to finance inventories and for other general corporate purposes.—V. 173, p. 1379.

Reliance Electric & Engineering Co.—Earnings—

Six Months Ended April 30—	1951	1950	1949
Net sales	\$15,413,918	\$7,413,911	\$11,779,374
Profit before income taxes	\$2,269,363	634,731	1,021,838
Federal income taxes	1,365,000	140,000	388,300
Net income	\$904,363	\$494,731	\$633,538
Common shares outstanding	418,422	200,000	200,000
Earnings per common share	\$2.16	\$2.47	\$3.17

*Includes \$88,205 non-recurring profit from the sale of land and buildings. †Adjusted for the 418,422 common shares outstanding as of April 30, 1951, after allowing for dividends on the preferred stock then outstanding.—V. 173, p. 478.

Research Manufacturing Corp., Inc., Pascagoula, Miss.—Files With Securities and Exchange Commission—

The corporation on June 12 filed a letter of notification with the SEC covering 200 shares of common capital stock to be offered at \$100 per share, without underwriting. The proceeds are to be used for general corporate purposes in connection with the manufacturing of road flares.

Rheem Manufacturing Co.—Further Details—Mention was made in the "Chronicle" of June 11 of the public offering of 70,000 shares of 4 1/2% cumulative preferred stock (par \$100) at \$102 per share and accrued dividends and the private sale at the same price of 30,000 additional shares of this stock to Bethlehem Steel Co.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
*Unsecured notes under bank credit agreement	\$12,000,000	\$12,000,000
†Cumul. pfd. stock (\$100 par value), issuable in series	\$180,000 shs.	
Cumul. pfd. stock, 4 1/2% conv. series		100,000 shs.
‡Com. stock (par value \$1 per share)	\$11,750,000 shs.	1,000,000 shs.

*On May 17, 1951, the company obtained a firm commitment from Bank of America National Trust and Savings Association by the terms of which the bank agreed to lend the company at any time within 60 days from May 17, 1951 the sum of \$15,000,000, with interest at a minimum of 3 1/2% and a maximum of 4% per annum, the principal to be payable in nine equal annual installments beginning Jan. 1, 1953, and the final maturity to be on Jan. 1, 1961. The loan is contingent upon the company's issuing and selling the 100,000 shares of cumulative preferred stock, 4 1/2% convertible series, recently offered, and upon the eventual execution of a credit agreement containing terms and conditions satisfactory to the bank.

†In May, 1951, the articles of incorporation of the company were amended so as to increase the authorized number of shares of the cumulative preferred stock (\$100 par value) from 50,000 to 180,000, and the authorized number of shares of common stock (par value \$1 per share) from 1,250,000 to 1,750,000.

‡Includes 300,000 shares reserved for issuance upon conversion of the cumulative preferred stock, 4 1/2% convertible series, at the initial conversion price.

*Includes 30,000 shares of cumulative preferred stock, 4 1/2% series, previously issued and retired.

UNDERWRITERS—The names of the principal underwriters of 70,000 shares of the 100,000 shares of cumulative preferred stock, 4 1/2% convertible series, offered on June 8 and the number of shares thereof which each has severally agreed to purchase from the company, are as follows:

	Shares		Shares
Blyth & Co., Inc.	20,000	Paine, Webber, Jackson & Curtis	2,500
Robert W. Baird & Co., Inc.	2,500	Raggio, Reed & Co.	2,000
Bateman, Eichler & Co.	1,000	Schwabacher & Co.	2,500
Alex. Br. & Sons	2,000	William R. Staats Co., Inc.	2,000
Brush, Slacumb & Co.	750	Stone & Webster Securities Corp.	5,000
Elworthy & Co.	1,000	Sutro & Co.	1,000
H. H. Richards & Co.	1,000	Henry F. Swift & Co.	1,000
E. F. Hutton & Co.	1,500	Tucker, Anthony & Co.	2,500
Kuhn, Loeb & Co.	10,000	Wagonseller & Durst, Inc.	1,000
Irving-Lundberg & Co.	750	Whiting, Weeks & Stubbs	2,500
McCormick & Co.	1,000	Dean Witter & Co.	5,000
Mitchum, Tully & Co.	1,500		

See also V. 173, p. 2393.

Rome Cable Corp.—Earnings—Notes Sold—

Fiscal Years Ended March 31—	1951	1950
Net sales	\$35,142,901	\$19,602,984
Cost of products sold, administrative, general and distribution expenses	30,963,469	19,047,790
Other charges less other income	166,570	56,985
Federal and State income taxes (estimated)	2,255,000	196,000
Excess profits taxes paid on inc. of prior yrs.	Cr164,274	
Net earnings	\$1,922,136	\$302,209
Preferred dividends paid	64,116	69,043
Common dividends paid	365,449	221,074
Common shares outstanding	409,638	409,638
Earnings per common share	\$4.56	\$0.61

H. T. Dyett, Chairman, and A. D. R. Fraser, President, stated that present backlog of orders is at an all-time high; and that approximately half of current production is on defense orders. Sales of new products added since World War II were more than 27% of last year's total sales.

Company is building a new plant for the production of a special wire for the Army Signal Corps. Equipment for the production of this product will be furnished by the Government. Production is expected to start in July. An \$800,000 addition to the company's long-term loan to finance this construction and a revolving fund credit agreement permitting borrowing up to \$5,000,000 were entered into on April 9, 1951.

The company spent \$1,514,000 for capital expenditures at Rome, N. Y., and Torrance, Calif., in the past fiscal year.—V. 173, p. 764.

Ronson Art Metal Works, Inc.—Files With SEC—

A letter of notification was filed with the SEC on June 18 covering 5,400 shares of common stock (par \$1) to be offered at the market (about \$18.50 per share) through Ross Blanchard & Co., New York. The proceeds will go to a selling stockholder.—V. 172, p. 2383.

(Paul H.) Rose Corp., Norfolk, Va.—Stock Offered—

The class A common stockholders of record May 28 have been given the right to subscribe on or before June 28 for 6,250 additional shares of class A common stock (par \$10) at \$15 per share at the rate of one new share for each two shares held.

The class B common stockholders of record May 28 were also given the right to subscribe on or before June 28 for 12,500 additional shares of class B common stock (par \$10) at \$15 per share on a one-for-two basis.

No fractional shares will be issued. Subscriptions are payable at the office of the company, 718 West 21st Street, Norfolk, Va. The proceeds are to be used to provide additional working capital.—V. 173, p. 2499.

St. Lawrence Corp., Ltd.—Stock Redemption—

All of the outstanding shares of \$49 par first convertible redeemable preferred stock will be called for redemption at \$55 per share plus accrued dividends to July 16, 1951. The redemption price is payable in Canadian Funds upon surrender of certificates for the issue of The Royal Trust Co. in Montreal or Toronto, Canada.

In view of the redemption call, the privilege of converting each share of first convertible redeemable preferred stock into two shares of common stock will expire at the close of business on Monday, July 16, 1951.—V. 173, p. 2393.

San Miguel Mining, Milling & Smelting Co., Las Vegas, N. M.—Files With SEC—

The company on June 11 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for development of mica claims.

Seruggs-Vandervoort-Barney, Inc.—To Place Notes Privately—

The stockholders will vote at a special meeting June 29 on a proposal authorizing directors to issue and sell to "a certain insurance company" \$1,000,000 of 4% sinking fund notes maturing Nov. 1, 1965. The notes would be convertible into and exchangeable for debentures of the same amount, maturity and rate of interest as the notes.

F. M. Mayfield, President, said the loan is needed for the company's expansion program and current operating requirements.—V. 169, p. 1118; V. 168, p. 2329.

Sea Snacks, Inc., Blue Anchor, N. J.—Files With SEC—

The corporation on June 18 filed a letter of notification with the SEC covering 54,099 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to complete construction of building and for working capital.

(G. D.) Searle & Co.—Split-Up Ratified—

John G. Searle, President, on June 15 announced that the shareholders have authorized an amendment to the articles of incorporation to increase the company's authorized common shares to 2,000,000 from 1,000,000, of which 719,257 are outstanding; and to change each outstanding share into two shares. Common shareholders will receive one additional share for each share held at the close of business on the effective date of the amendment which was June 18. A plan for the sale of common shares to the employees of the company also was approved.—V. 173, p. 2192.

Sentinel Radio Corp., Evanston, Ill.—Listing Approved

The Board of Governors of the New York Curb Exchange on June 20 approved the listing of 30,000 additional shares of common stock (par \$1), issuable upon exercise of options.—V. 172, p. 2224.

Shoe Corp. of America—Notes Placed Privately—The corporation has placed privately \$2,500,000 of 4% unsecured notes due 1961 with Prudential Insurance Co. of America, it was announced on June 9.

The proceeds will be used for working capital.—V. 173, p. 2499.

Silver Bell Mines Co., Denver, Colo.—Files—

The company on June 13 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered to class A and common stockholders at \$2.25 per share on the basis of 0.094 of a share for each class A or common share held, without underwriting. The proceeds are to be used to pay for mine development.—V. 173, p. 1114.

Sinclair Oil Corp.—Valuation Completed—

In completing its valuation of the pipe line properties of Sinclair Pipe Line Co., the Interstate Commerce Commission has found that the value for rate-making purposes of properties owned and used by Sinclair for common carrier purposes was \$91,075,000 at Dec. 31, 1947. The original cost of the properties is recorded at \$127,233,046 and their reproduction cost new at \$181,420,473, as of the date of the valuation. Not included in the valuation are Sinclair's part-interest investments in Texas-New Mexico, Great Lakes and Platte Pipe Line Companies, amounting to nearly \$7,000,000.

The company announces that since Dec. 31, 1947, more than \$30,000,000 have been expended in additions and betterments and that the Sinclair Pipe Line Systems now consist of nearly 14,000 miles of crude and products pipe lines. The crude oil system, comprising 11,000 miles of trunk and gathering lines, extends from the Gulf Coast to the Great Lakes, with a separate system operating in the State of Wyoming. The products system, comprising 2,960 miles of pipe lines, extends from the Atlantic Coast via Pennsylvania, Ohio and Indiana to Chicago, and from that point south to Houston, Texas, with a separate system extending from Corpus Christi to San Antonio and Austin, Texas, and with lateral lines extending to the more populated areas along the route of the main line system.

Sinclair Pipe Line Co. has a project application on file with the Petroleum Administration for Defense for a new 22-inch crude oil pipe line to be constructed from Drumright, Okla., to East Chicago, Ind., at an estimated cost of \$50,000,000.—V. 173, p. 14E2.

Skiles Oil Corp., Mt. Carmel, Ill.—Files With SEC—

A letter of notification was filed with the SEC on June 14 covering 10,500 shares of common stock (par \$1) to be offered at the market (not less than \$9, nor more than \$9.50 per share) through F. S. Mosley & Co., Chicago, Ill. The proceeds are to go to Charles E. Skiles, the selling stockholder.—V. 172, p. 2028.

South Jersey Gas Co.—United Corp. to Sell Holdings—See United Corp. below.—V. 173, p. 2499.

Southeastern Public Service Co.—Offering Subscribed—The offering on June 13 of 20,000 shares of 6% cumulative convertible serial preference stock, series A, (par \$25) at \$27 per share by Bioren & Co. and associates was quickly oversubscribed. See V. 173, p. 2499.

Southwestern Associated Telephone Co.—Registers With Securities and Exchange Commission—

This company on June 15 filed a registration statement with the SEC covering 17,500 shares of \$5.50 cumulative preferred stock (no par value).

The public offering price of the shares and the underwriting terms are to be supplied by amendment. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. (both of New York) and Rauscher, Pierce & Co., Inc. (Dallas) are named as the principal underwriters.

Net proceeds of the stock sale will be used to pay in part bank loans made for construction purposes.

The company's construction program will involve estimated expenditures of \$6,810,000 during 1951. Such further financing as may be required may include the sale of additional securities, a substantial portion of which would be bonds and preferred stock, when and as required. Part of the funds needed will be supplied initially through bank loans.—V. 173, p. 2094.

Speer Carbon Co.—Registers With SEC—

The company on June 20 filed a registration statement with the SEC covering 179,634 additional shares of common stock (no par). Lee Higginson Corp. has been named as the principal underwriter. The net proceeds are to be used to finance expansion and construction.—V. 170, p. 509.

Spencer Kellogg & Sons, Inc.—Earnings—

36 Weeks Ended—	May 12, '51	May 6, '50	May 7, '49
Sales	\$91,181,631	\$77,418,726	\$91,887,408
Profit after charges	7,196,846	2,194,034	5,282,350
Provision for Federal taxes	3,376,868	772,658	2,007,302
Net profit	\$3,819,980	\$1,421,396	\$3,275,048
Number of capital shares	1,222,110	1,222,110	1,222,110
Earned per share	\$3.13	\$1.16	\$2.68

—V. 172, p. 2224.

(E. R.) Squibb & Sons — Offering Oversubscribed—United Securities Corp. and Harriman Ripley & Co., Inc., announced on June 15 that subscription books have been closed on their offering of 300,000 shares of common stock. For details, see V. 173, p. 2500.

Standard Cap & Seal Corp.—Listing Approved—

The Board of Governors of the New York Curb Exchange on June 20 approved the listing of 14,820 additional shares of common stock (par \$1), issuable pursuant to a stock option plan.—V. 173, p. 1587.

Steak 'n Shake, Inc.—Stock Offered—White & Co., on June 15 publicly offered 18,180 shares of common stock (par 50 cents) at \$5.50 per share, the proceeds to go to three selling stockholders.—V. 173, p. 2500.

Sterling Drug, Inc.—Sales in Latin America Up—

Sales of pharmaceuticals and proprietaries in Latin America by units of this corporation have increased approximately 700% as the result of a major expansion program undertaken in 1941, according to a progress report prepared by Robert Gruner, Sales Manager of Sterling Products International, Inc. In addition to this subsidiary, the company's other major unit involved is the Sydney Ross Co.—V. 173, p. 2094.

Sundstrand Machine Tool Co.—Chairman Exec. Com.

Thomas N. McGowan, Chicago industrial and financial consultant, has been elected Chairman of the Executive Committee. He has been a member of the board of directors since 1929 and for many years has served on the executive committee.—V. 173, p. 2094.

Sunray Oil Corp.—Conversion of Stock—

About 49,000 shares of the remaining outstanding 4½% cumulative convertible preferred stock, series B, \$25 par, have been converted into common stock, leaving 1,115 shares remaining outstanding when the issue was called for redemption on June 11. This stock was retired at \$25.50 per share plus accrued dividends.

The company also announced that all but 860,407 shares of its 5½% cumulative convertible second preferred stock (\$20 par) have been converted into common stock or otherwise retired as of June 11. This was stock, originally issued in June, 1950, in the amount of 2,698,357 shares.—V. 173, p. 2094.

Sutherland Paper Co.—Preferred Stock Offered—The company is offering to the holders of its outstanding common stock of record at 3 p.m. (EDT) on June 18 the right to purchase at the price of \$100 per share, 34,399 shares of 4.40% cumulative preferred stock, convertible on or before June 15, 1961, into common stock at \$28.57 per share or at the rate of 3½ shares of common for each share of preferred. Subscription warrants expire at 3 p.m. (EDT) on July 2, 1951. The offering has been underwritten by a group headed by Lehman Brothers and Harris, Hall & Co. (Inc.), and including White, Weld & Co., Emanuel, Deetjen & Co. and E. H. Schneider & Co., Kalamazoo, Mich.

Commencing with the year 1962, the preferred stock is entitled to the benefit of an annual sinking fund sufficient to redeem 2% of the number of shares of preferred stock outstanding on June 16, 1961.

PROCEEDS—The estimated net proceeds of \$3,353,902 before deducting expenses, from the sale of the preferred stock, together with the balance of approximately \$2,400,000 of the net proceeds from the sale by the company on June 12, 1951, of \$5,500,000 of its 3½% notes, due June 1, 1971, remaining after providing for the payment in full of such date of all outstanding 2½% term loan notes and 3.10% serial notes, will be added to the working capital of the company and will be available for such uses as the directors may determine. The company requires additional working capital at this time because of the substantial growth of its business during 1950 and 1951 and the increase in the cost of doing business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes, due June 1, 1971.....	\$5,500,000	\$5,500,000
4.40% cum. pfd. stock (convertible into com. stock on or before June 15, 1961), par \$100 per share.....	34,399 shs.	34,399 shs.
Common stock (par \$5).....	2,000,000 shs.	*260,000 shs.

*Does not include 120,396 shares reserved for conversion of preferred stock at initial conversion price.

The \$5,500,000 of 3½% notes due June 1, 1971, referred to last week, were placed privately with the Metropolitan Life Insurance Co., Northwestern Mutual Life Insurance Co. and Provident Mutual Life Insurance Co. See V. 173, p. 2500.

BUSINESS—The company, which was organized and incorporated in Michigan on April 3, 1917 (charter renewed for 30 years on April 2, 1947), has been engaged continuously in the manufacture of paperboard and the conversion thereof into finished paperboard products as described below. The company intends to continue in the same business. The company owns in fee two modern plants situated in Kalamazoo, Mich. These plants include three paperboard mills, four paperboard converting buildings, a large warehouse building, two power plants, a water filtration plant, an administration building and miscellaneous smaller buildings. The combined floor area is approximately 1,650,000 square feet.

In addition to its Kalamazoo plants, the company leases at an annual rental of \$33,923 a paperboard converting plant in Santa Clara, Calif. This plant was constructed by the company during 1950 and recently sold to and leased back from an insurance company. This plant has approximately 100,000 square feet of floor area. The original term of the lease expires May 31, 1966, but the company has options to renew at an annual rental of \$9,692 for additional periods aggregating 35 years thereafter.

The three paperboard mills in the Kalamazoo plants house five paperboard machines which are in good operating condition and have a present total annual capacity of 160,000 tons.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed stock which said underwriters respectively have agreed to purchase are as follows:

Lehman Brothers.....	30.33%	White, Weld & Co.....	29.07
Harris, Hall & Co. (Inc.).....	30.38	E. H. Schneider and Co.....	7.26
—V. 173, pp. 2500 and 2293.		Emanuel, Deetjen & Co.....	2.91

(James) Talcott, Inc. — Notes Placed Privately—This corporation on June 19 announced the private sale of \$3,375,000 of 3½% subordinated notes to the New England Mutual Life Insurance Co. and the Massachusetts Mutual Life Insurance Co. The notes mature June 1, 1961 and provide for repayment in 10 equal annual payments. The loan was negotiated by F. Eberstadt & Co. Inc.

Proceeds of the sale, after applying \$2,250,000 to the retirement in full of the 3½% subordinated notes due in 1958 held by the same institutions, will be used to increase working capital.

The company can borrow an additional \$375,000 under the terms and conditions contained in the loan agreement.—V. 173, p. 2192.

Texas Eastern Transmission Corp.—Arranges Private Placement of Bonds—This corporation, according to an announcement made on June 21, has made arrangements through Dillon, Read & Co. Inc., to place privately \$78,000,000 first mortgage pipe line bonds, 3½% series due 1970. The proceeds will be used for its expansion program.

The corporation entered into purchase agreements on Nov. 21, 1950, for the sale of the above bonds. Delivery of \$20,000,000 principal amount has been made and delivery of the remainder is to be made prior to Jan. 1, 1952.

CONSOLIDATED INCOME STATEMENT

Three Months Ended March 31—	1951	1950
Operating revenues.....	\$21,262,296	\$16,262,340
Operating expenses and taxes.....	17,508,936	12,573,959
Operating income.....	\$3,753,360	\$3,688,381
Interest.....	5,474	17,220
Rental of leased facilities (net).....	57,939	60,340
Gross income.....	\$3,816,773	\$3,765,941
Interest, etc., income deductions.....	1,224,284	1,189,278
Net income before subsidiary loss.....	\$2,592,489	\$2,576,663
Net loss of Texas Eastern Production Corp.....	*37,874	—
Net income.....	\$2,554,615	\$2,576,663
Preferred dividends.....	225,000	—
Earnings per common share (4,887,500 shares)	\$0.48	\$0.53
*Loss.—V. 173, p. 1484.		

Texas Electric Service Co.—Bonds Offered—A group consisting of Kuhn, Loeb & Co., Lehman Brothers and Blyth & Co. Inc. on June 20 offered \$11,500,000 of first mortgage bonds 3½% series due June 1, 1981. The bonds

were priced at 100.85% plus accrued interest to yield 3.33%. The group was awarded the issue at competitive sale June 18 on a bid of 100.3197%.

For the bonds as 3½%, the company received the following offers: Salomon Bros. & Hutzler, 102.2099; Harriman Ripley & Co., Inc., 102.099; Union Securities Corp., 102.094; Hemphill, Noyes, Graham, Parsons & Co. and Drexel & Co. (jointly), 101.827; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.4759; First Boston Corp., 101.45; Carl M. Loeb, Rhoades & Co., 101.071, and Halsey, Stuart & Co., Inc., 100.9099.

Commencing in 1957 and continuing through 1980 the bonds will have the benefit of a sinking or improvement fund designed to retire \$3,450,000 of the issue. For this fund the bonds will be redeemable at prices ranging from 100.85% to 100%. For optional redemption purposes the bonds will be redeemable at prices ranging from 103.85% to 100%.

PROCEEDS—Net proceeds from the offering, together with a \$4,000,000 cash contribution from the company's parent, Texas Utilities Co., and funds from operations will be applied to the company's construction program. The \$4,000,000 cash contribution of Texas Utilities Co. will be made to the common stock equity of Texas Electric Service Co., which will add the sum to the stated value of its common stock without change in the number of shares outstanding.

BUSINESS—The company is a public utility engaged in the generation, transmission and sale of electricity in Northwest and West Texas and the Fort Worth area, with an estimated population of 776,900 and producing a substantial part of the wealth of the State of Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
2½% series due 1975.....	—	\$18,000,000
2½% series due 1977.....	—	7,000,000
3% series due 1978.....	—	5,000,000
2½% series due 1979.....	—	8,000,000
3½% series due 1981.....	—	11,500,000
3½% sinking fund debts. due 1973.....	\$5,000,000	5,000,000
\$4 pfd. stock (no par value).....	110,000 shs.	110,000 shs.
\$4.56 pfd. stock (no par value).....	65,000 shs.	65,000 shs.
Common stock (no par value).....	4,000,000 shs.	4,000,000 shs.

*Unlimited as to authorization, but issuance limited by property, earnings and other provisions of the mortgage and deed of trust, as supplemented.

UNDERWRITERS—The names of the several underwriters of the 1981 series bonds and the respective principal amounts to be purchased by them are set forth in the table below:

Kuhn, Loeb & Co.....	\$3,834,000
Lehman Brothers.....	\$3,833,000
Blyth & Co., Inc.....	3,833,000
—V. 173, p. 2394.	

Thermo-King Railway Corp.—Transfer Agent—

The Schroder Trust Co. has been appointed transfer agent for 500,000 shares common stock.

See also U. S. Thermo Control Co. below.—V. 173, p. 2500.

Threefold Building Products Co., Camden, N. J.—Files

The corporation on June 19 filed a letter of notification with the SEC covering 900 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to manufacture machines and building products.

Trailmobile Co.—Proposed Sale—

The stockholders of this company who vote June 30 on a proposed sale of the company to Pullman, Inc., were notified on June 21 that net cash value of the common stock resulting from the sale probably will be "not less than \$18.50 per share."

George Bunker, President, estimated that the common equity after the sale of assets is estimated at \$1,571,559, or \$20.14 per share. He explained that net cash paid per share will likely be less than book value, because the latter is based on current tax rates and estimated second-quarter earnings and without consideration for expenses in excess of income subsequent to June 30.—V. 173, p. 2294.

Trans Caribbean Air Cargo Lines, Inc.—Stock Sold—

Gearhart, Kinnard & Otis, Inc. last month offered and sold 20,000 shares of capital stock (par 10 cents) at the market approximately \$2.37½ per share.

The net proceeds went to O. Roy Chalk, President, who was the selling stockholder.

Calls Series C Certificates—

This company has elected to redeem on July 16, 1951, all of the outstanding 7½% equipment trust convertible series C certificates due Sept. 1, 1952 at 105% and accrued dividends. Payment will be made at the Colonial Trust Co., trustee, 90 Wall St., New York 5, N. Y.—V. 173, p. 2294.

Union Electric Co. of Missouri—Seeks Extension—

The SEC has issued an order extending to Dec. 31, 1951, the time within which this company might dispose of the remaining water and ice properties and businesses of Missouri Power & Light Co.

Union Electric acquired Missouri from The North American Co. pursuant to a Dec. 28, 1950 order of the Commission which directed "That within six months... Union shall cause the disposition of its interest in Missouri's water and ice properties and business and Missouri's electric properties located at Clinton, Missouri; and that North American shall cause Union to take such action."

By order of June 14, 1951, the Commission authorized the sale by Missouri of its Clinton electric properties to Missouri Public Service Co.; and Union and Missouri previously had notified the Commission of the proposed sale of the latter's ice manufacturing plant in Mexico (Mo.) to Mexico Ice Co., concerning which the Commission determined that the filing of a declaration was not required.

"Despite diligent efforts," however, the companies have been unable to dispose of the remaining water and ice properties and businesses within the six-months' period, and applied for an extension.—V. 173, p. 2394.

(The) United Corp. (Del.) — To Become Investment Company—Niagara Mohawk Shares to be Issued in Exchange for United Stock and South Jersey Gas Shares Will Be Sold—To Cancel Option Warrants—

The SEC on June 15 announced its conditional approval of a plan filed by this corporation designed to complete its transformation from a utility holding company to an investment company. With this end in view, the plan provides that United sell its entire interest, amounting to 28.5% in the common stock of South Jersey Gas Co., and reduce its remaining holdings of voting securities of public utility companies to an amount not to exceed 4.9% of the outstanding voting stock.

Under the plan stockholders of United not desiring to participate in the proposed investment company activity are given an opportunity to withdraw from the company and, depending on the number of shares held, to receive either cash or common stock of Niagara Mohawk Power Corp. now held by United. The plan also provides for the cancellation of United's outstanding option warrants and for amendment of United's certificate of incorporation and its by-laws to permit cumulative voting for the election of directors and to increase the quorum requirement at stockholder's meetings.

As proposed by United, stockholders owning less than 100 shares and desiring to withdraw would receive cash equal to 95% of the net asset value of the stock based upon the market value of United's portfolio as of a date near the effective date of the offer, or equal to the closing price of the stock on such date, whichever is the higher, but in no case would the cash payment exceed 100% of net asset value. The Commission stated that if this offer were modified to provide for a cash payment equal to 100% of net asset value, it could find this part of the plan fair to the persons affected thereby.

United's plan also proposed that stockholders owning 100 or more shares and desiring to withdraw would be entitled to receive common stock of Niagara Mohawk Power Corp. on the basis of one share of Niagara Mohawk for each 5.8 shares of United's common stock surrendered for exchange. The Commission found that, in order to bring the proposed exchange offer within the range of fairness to United's

common stockholders, a lower ratio than 5.8 to 1 was indicated. Instead of a precise ratio of exchange, however, the Commission suggested modification of the plan to provide that withdrawing holders of 100 or more shares of United common stock be offered Niagara Mohawk common stock having a market value on the effective date of the offer equal to 97% of the net asset value on that date of the United stock surrendered.

To illustrate how its suggested exchange formula would operate, the Commission applied it to the average of the net asset values of United common stock and the market price of Niagara Mohawk common stock at the end of each week in 1951 through June 1. The indicated exchange ratio, on this basis, was approximately one share of Niagara Mohawk for each 5.2 shares of United common stock surrendered.

In approving the cancellation of United's outstanding option warrants, which have a stated exercise price of \$27.50, the Commission found that, apart from their speculative nature, the warrants had no recognizable present value in terms of a reasonable expectation that the market value of United's common stock would in the foreseeable future exceed the exercise price of the warrants. It found also that the warrants represent such an extremely tenuous right that their continuance would be inherently deceptive to investors and perpetuate corporate complexities in contravention of the requirements of the Holding Company Act. The Commission concluded, therefore, that the warrant holders were not entitled to participation in the reorganization of United at the expense of the common stockholders.

The Commission stated also that it would approve United's request for an exemption from the competitive bidding requirements which otherwise would be applicable to the sale of United's holdings of the common stock of South Jersey Gas Co. United had urged that it would be advisable to dispose of its holdings in this company in a single block, to a small group of investors and that to do so under competitive bidding would be impracticable. The sale will be subject to the further order of the Commission to be issued after the detailed results of United's negotiations with private purchasers are known.

To Tender UGI Stock—

The SEC has issued an order authorizing this corporation as owner of 80,832 shares of the capital stock of The United Gas Improvement Co. to tender all, or the major portion, of such shares to UGI in exchange for shares of common stock of Philadelphia Electric Co. and Consumers Power Co. pursuant to an offer of exchange being made by UGI.

By order dated June 15, 1951, the SEC authorized UGI to offer three shares of Philadelphia Electric and two shares of Consumers Power common in exchange for each unit of five shares of UGI capital stock, to the extent of but not exceeding 363,285 shares of the UGI stock. The exchange of United's holdings of UGI stock would result in its receiving not more than 0.51% of the voting securities of Consumers Power and not more than 0.45% of the voting securities of Philadelphia Electric.—V. 173, p. 2294.

United Electric Coal Cos. (& Subs.)—Earnings—

Period End. April 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Profit from oper. before depl. and deprec.....	\$1,084,926	\$615,106
Depletion and deprec.....	349,475	239,011
Interest.....	2,847	13,274
Miscell. income (net).....	14,583	\$12,949
Federal income taxes.....	285,200	142,900
Net income.....	\$432,821	\$229,794
Common shs. outstdg.....	677,920	558,000
—V. 172, p. 2130.		

United Gas Corp.—Stock at \$17.50 a Share—

The directors and stockholders on June 20 took final corporate action leading to issuance of 1,065,330 shares of additional United Gas common stock. The offering is subject to effectiveness of registration under the Securities Act of 1933.

A price of \$17.50 per share was fixed by the directors for the 1,065,330 shares of stock which are proposed to be issued. This will increase the authorized common stock of the corporation from 10,700,000 to 12,000,000 shares.

Issuance of the stock, which represents an increase of 10% over that presently outstanding, is part of a plan by which the firm expects to finance \$170,000,000 in construction projects in Texas, Louisiana, Mississippi, southern Alabama and northwestern Florida during 1951 and 1952.

An application filed with the SEC last month set forth the stock offering and other details of the financing plan. Subject to the registration becoming effective, the corporation will offer the new issue to stockholders of record June 27 on a basis of one share for each ten shares then held. Subscription rights will be mailed June 29 and will expire July 19, according to N. C. McGowan, President.—V. 173, p. 2394.

United Gas Improvement Co. — Exchange Plan Approved—

The SEC on June 18 announced the issuance of a decision approving the plan filed by this company proposing an offer to its stockholders to exchange subsidiary stock for their holdings of UGI stock on a voluntary basis.

Specifically, the proposal involves an offer of two shares of Consumers Power Co. common stock and three shares of Philadelphia Electric Co. common stock in exchange for five shares of UGI stock, to the extent of but not exceeding 363,285 shares of UGI stock. UGI now has outstanding 1,566,371 shares of common stock. Holders of less than five shares of UGI stock who tender their stock under the plan would receive in exchange cash in lieu of stock on an equivalent basis. To provide the funds necessary for such cash payments, UGI will sell on the New York Stock Exchange such shares of Philadelphia Electric and Consumers Power stock as may be necessary. All shares of UGI stock accepted for exchange are to be cancelled and retired.

The effect of the plan, assuming the shares offered are all accepted by UGI stockholders, would be to divest UGI of its holdings in common stock of Philadelphia Electric and to dispose of 145,314 shares out of 197,900 shares (3.524%) of Consumers Power stock held by UGI. UGI would continue to hold 52,586 shares of Consumers Power stock, as well as minority interests in five other companies which are not subsidiaries. These remaining securities have an aggregate market value of \$9,581,793.

As to these interests in non-subsidiary companies, the Commission determined that there was no adequate justification for their retention and directed their disposition as not retainable as a part of UGI's principal utility system. The companies involved, and UGI's interest in each, are as follows: Central Illinois Light Co., 35,340 shares; Consumers Power Co., 52,586 shares; Delaware Power & Light Co., 37,355 shares; Niagara Mohawk Power Corp., 145,000 shares; Public Service Electric & Gas Co., 36,801 preference common shares and 4,861 common shares; and Delaware Coach Co., a \$1,000,000 note.

After such dispositions, UGI would still own nine subsidiaries, of which six are gas utility companies, one is a gas and electric utility company and two are non-utility companies. All of their operations are conducted in the State of Pennsylvania. The question of the retainability of all nine subsidiaries was resolved by the Commission at this time, and proceedings with respect thereto are still pending before the Commission.—V. 173, p. 1893.

United States Rubber Co.—New Development—

Development of "cold" synthetic rubber latex, the first to approach natural rubber latex in service and wearing quality, was announced on June 20 by the company's Naugatuck chemical division.

"The development is a major step toward complete independence from natural rubber supplies in the Far East," said John P. Coe, Vice-President and General Manager of the division.—V. 173, p. 1994.

U. S. Thermo Control Co.—Forms New Subsidiary—

The company has formed a new subsidiary, Thermo-King Railway Corp., to make mechanical refrigerator cars. A total of 500,000 shares of common stock (par \$1) were authorized, with the parent concern receiving 60% for patent rights, inventory and cash. The remainder have been sold to the public at \$1.50 per share through George F. Breen, New York underwriter. Joseph A. Numero will serve temporarily as President and Treasurer, with Myron B. Greene as Vice-President and Secretary.—V. 173, p. 1176.

(Continued on page 55)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
39 3/4 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	59 1/2 May 4	Abbott Laboratories	5	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	53 1/2	3,300	
2 1/2 Feb 1	6 Dec 30	4 1/2 Mar 15	6 1/2 May 17	ACF-Brill Motors Co.	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,000	
19 1/4 Jan 3	27 1/2 Dec 29	27 1/2 Jan 2	33 1/2 Jan 30	Acme Steel Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,300	
18 1/2 Jan 12	25 1/2 Dec 29	25 1/2 Jan 2	30 May 8	Adams Express Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900	
36 1/2 Dec 21	42 1/2 Feb 14	37 May 16	43 Jan 18	Adams-Millis Corp.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100	
39 1/2 Jan 14	53 1/2 Nov 15	49 Apr 4	56 1/2 Feb 14	Addressograph-Multigraph Corp.	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	500	
17 1/2 Jan 3	39 1/2 Apr 17	22 1/2 Jun 22	29 1/2 Feb 26	Admiral Corp.	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	6,200	
7 1/2 Dec 15	13 1/2 Mar 15	9 Jan 3	11 1/2 May 2	Affiliated Gas Equipment com.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,900	
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	53 Jun 5	Affiliated Gas Equipment w w	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	70	
20 1/2 Jan 13	28 1/2 Nov 27	26 1/2 Apr 3	31 1/2 Apr 30	Air Reduction Inc.	No par	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	5,900	
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	133 Jun 8	Alabama & Vicksburg Ry.	100	131	135	131	135	131	135	131	135	70	
7 1/2 Jan 13	3 1/2 Jan 3	2 1/2 May 10	3 1/2 Jan 19	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,100	
15 1/2 Mar 29	23 Dec 28	21 Jun 22	27 1/2 Feb 9	Aldens Inc common	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500	
67 1/2 Jan 4	77 Oct 18	74 1/2 Jan 5	80 Feb 2	4 1/2% preferred w w	100	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	76 1/2	76 1/2	30	
2 1/2 Jan 27	5 1/2 Dec 29	3 May 31	4 1/2 Jan 2	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	18,200	
58 1/2 Jan 3	86 1/2 Dec 30	76 1/2 Jan 21	87 1/2 Jan 2	5 1/2% preferred A	100	77 1/2	77 1/2	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	500	
74 Sep 8	83 1/2 Oct 20	82 Jan 4	86 Apr 26	\$2.50 prior conv preferred	No par	80	86	80	86	80	86	80	86	6,700	
21 1/2 Jan 3	47 1/2 Dec 19	36 1/2 May 26	47 1/2 Jan 5	Allegheny Lumber Steel Corp.	No par	40 1/2	41 1/2	40 1/2	41 1/2	40	40 1/2	39 1/2	39 1/2	10	
89 1/2 Mar 2	100 Nov 18	92 Jun 20	102 Feb 13	Allegheny & West Ry 6% gtd.	100	90 1/2	95	90 1/2	95	92	92	92	96	700	
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 16	11 Feb 5	Allen Industries Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,000	
83 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	71 1/2 May 9	Allied Chemical & Dye	No par	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	68 1/2	69 1/2	1,000	
19 Jan 3	23 1/2 Dec 22	20 1/2 May 25	23 1/2 Feb 2	Allied Kid Co.	3	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100	
26 1/2 Dec 11	30 1/2 Jan 1	28 1/2 Jan 4	34 1/2 May 31	Allied Mills	No par	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,700	
32 1/2 Jan 13	44 1/2 Sep 28	40 1/2 Apr 4	48 1/2 Jan 26	Allied Stores Corp common	No par	42	43	42	42 1/2	42	42 1/2	41 1/2	42	100	
93 Feb 16	100 1/2 Dec 20	93 May 12	101 Feb 9	4% preferred	100	93	93	92 1/2	94	92 1/2	94	92	92	9,300	
28 1/2 Jan 27	44 Dec 29	42 Jun 22	47 1/2 Jan 9	Allis-Chalmers Mfg Common	No par	43 1/2	44	43 1/2	44	43 1/2	44 1/2	43 1/2	43 1/2	1,200	
81 1/2 Jan 12	99 1/2 Dec 20	91 1/2 Jun 22	100 Jan 11	3 1/2% conv preferred	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	91 1/2	92 1/2	2,500	
30 Jan 13	38 1/2 Jan 11	34 1/2 May 24	40 1/2 Apr 27	Alpha Portland Cement	No par	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,800	
53 1/2 May 31	98 Dec 22	84 Mar 13	100 Jan 5	Aluminum Co of America	No par	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	71 1/2	70 1/2	71 1/2	3,900	
3 Jan 5	5 1/2 Dec 29	3 1/2 May 23	5 1/2 Jan 3	Aluminum Limited	No par	89 1/2	90 1/2	89 1/2	89 1/2	89 1/2	89 1/2	88	89 1/2	800	
36 Aug 16	40 Jan 26	36 1/2 Apr 20	41 Jan 23	Amalgamated Leather Co com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300	
40 Jun 27	53 1/2 Nov 22	49 Jan 2	102 Jun 15	6% convertible preferred	50	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	3,100	
9 1/2 Jun 27	14 Dec 27	13 1/2 Jan 15	16 1/2 Apr 16	Amalgamated Sugar Co (The)	1	100	101 1/2	98	98 1/2	97 1/2	98	96 1/2	97 1/2	1,900	
66 Jan 30	82 Dec 28	78 Jan 13	88 May 14	Amerada Petroleum Corp.	No par	85	85	84	84	83 1/2	84 1/2	82	83	26,600	
14 1/2 Jan 13	26 1/2 Jan 7	16 1/2 Jan 2	19 1/2 Jan 14	Amer Agricultural Chemical	No par	19	19 1/2	19	19 1/2	19	19	18 1/2	18 1/2	1,400	
58 Dec 27	67 1/2 Jan 16	57 Jan 22	62 1/2 May 11	American Airlines common	1	58 1/2	60	58 1/2	60	58 1/2	60	58 1/2	60	2,200	
10 1/2 Jan 27	20 Dec 30	13 1/2 May 23	17 1/2 Jan 19	3 1/2% cum conv preferred	100	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	3,900	
30 1/2 Jan 5	43 1/2 Dec 14	36 1/2 Jun 22	44 1/2 Feb 6	6% preferred	50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	36 1/2	37 1/2	4,600	
101 1/2 Feb 8	109 1/2 Oct 4	105 1/2 Apr 10	114 Jan 16	American Bosch Corp.	2	106 1/2	106 1/2	106	106	105 1/2	106 1/2	105 1/2	106 1/2	500	
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	14 1/2 Apr 30	Amer Brake Shoe Co com.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,600	
3 1/2 Jan 3	8 1/2 Apr 21	5 1/2 May 21	7 1/2 Mar 2	4% convertible preferred	100	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,100	
90 1/2 Jan 26	120 1/2 May 24	93 1/2 Jan 2	115 1/2 May 2	American Broadcasting Co Inc.	1	111 1/2	112	110 1/2	111 1/2	110	110 1/2	109 1/2	110	4,800	
178 Jan 5	190 Jan 18	168 1/2 Jan 22	185 Jan 19	American Cable & Radio Corp.	1	169 1/2	170 1/2	169 1/2	170	170 1/2	170 1/2	170	171	590	
22 Jun 27	35 Oct 17	30 1/2 Apr 2	39 1/2 Jan 18	American Can Co common	25	33 1/2	34	33 1/2	34	33 1/2	34	34 1/2	34 1/2	15,600	
55 1/2 Jan 26	79 Feb 18	74 Mar 29	85 1/2 May 17	7% preferred	100	79 1/2	79 1/2	79	79	78 1/2	79	78 1/2	78 1/2	700	
21 1/2 Jan 13	30 1/2 Nov 27	28 Mar 14	32 1/2 Jan 9	American Chain & Cable	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	1,000	
38 1/2 Dec 19	51 Mar 22	40 1/2 Jan 22	45 Feb 21	American Chic Co.	No par	40 1/2	40 1/2	40 1/2	41	41	41	40 1/2	40 1/2	2,800	
15 1/2 Jan 17	23 Feb 23	18 1/2 Jan 4	22 1/2 Feb 9	American Colortype Co.	10	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	500	
17 1/2 Jan 30	25 1/2 Dec 27	22 1/2 Jan 25	28 1/2 Feb 24	American Crystal Sugar com.	10	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	1,300	
81 1/2 May 8	97 Oct 7	89 Jun 4	97 Feb 2	4 1/2% prior preferred	100	90	92	90	92	90	92	90	92	12,800	
49 Jan 13	76 1/2 Nov 21	71 1/2 Jan 4	106 1/2 Jan 18	American Cyanamid Co com.	10	104 1/2	105 1/2	104							

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	Saturday June 16 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
7% Jan 13	11% Dec 28	9% May 24	12% Jan 9	Armour & Co of Illinois com	5	9% 9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	19,500
69 Jan 13	91 Nov 2	78 May 24	92 Jan 12	\$5 conv prior preferred	No par	79 79	78 1/2	79	78 1/2	79	79	79	79	1,400
39% July 26	53 Aug 10	46 1/2 Jan 3	59% May 7	Armstrong Cork Co com	No par	55 1/2 55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,900
100 1/2 Mar 13	105 1/2 Nov 17	93 1/2 Apr 11	104 Jan 5	\$3.75 preferred	No par	112 1/2 113 3/4	113 3/4	113 3/4	113 3/4	113 3/4	113 3/4	112 1/2	112 1/2	130
107 1/2 July 31	117 1/2 Jun 8	112 Mar 16	118 1/2 May 8	\$4 convertible preferred	No par	96 1/2 97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	96 1/2	96 1/2	95 1/2	50
14 1/2 Apr 18	19 1/2 Dec 27	17 1/2 Jun 21	19 1/2 Feb 16	Arnold Constable Corp	5	17 1/4 18	17 1/4	18	17 1/4	18	17 1/4	17 1/4	17 1/4	300
8 1/2 July 13	12 1/2 Jan 9	10 Jun 5	13 1/2 Feb 7	Artloom Carpet Co Inc	No par	10 1/4 10 3/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,500
21 July 13	28 1/2 Sep 28	23 May 18	26 1/2 Feb 26	Arvin Industries Inc	2.50	24 24	23 1/4	24 1/2	24	24 1/2	24	24	24	200
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	40 1/2 May 7	Ashland Oil & Refining Co com	1	34 34 1/2	34	34 1/2	34	34 1/2	33 3/4	33 1/2	32 3/4	4,000
24 July 12	28 1/2 Oct 23	27 1/2 Jan 2	40 1/2 May 7	\$1.20 cum conv preferred	No par	36 1/2 37	37 1/4	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	900
15 Mar 10	20 1/2 Sep 25	19 May 24	25 Feb 2	Associated Dry Goods common	1	20 1/2 20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	19 1/2	5,100
104 Mar 3	118 Oct 31	104 Jun 22	116 Mar 31	6% 1st preferred	100	108 1/2 108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	106	106	104	220
98 Apr 4	109 Oct 19	102 1/2 Jan 4	115 Apr 4	7% 2nd preferred	100	106 110	108 1/2	108 1/2	106	108 1/2	105 1/2	107	104	20
39 1/2 July 12	59 1/2 Mar 2	41 1/2 Jan 3	50 1/2 Feb 26	Associates Investment Co	10	48 48 1/2	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	49	48 1/2	1,400
100 1/2 Jan 16	152 1/2 Dec 11	146 May 24	177 1/2 Feb 3	Atch Topeka & Santa Fe com	100	157 157 1/2	156 1/2	157	155 1/2	156 1/2	154	155	155	2,900
103 1/2 Jan 27	111 1/2 Dec 30	107 1/2 May 23	115 1/2 Feb 8	5% non-cum preferred	100	108 1/2 109	108 1/2	108 3/4	108 1/2	109 1/2	108 1/2	109	108 1/2	1,100
117 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	21 1/2 Mar 19	Atlantic City Electric Co	10	20 1/2 20 1/2	20	20 3/4	20 1/2	20 3/4	20	20 1/2	20 1/2	2,000
41 Jan 13	70 1/2 Dec 28	66 May 24	82 Feb 7	Atlantic Coast Line RR	No par	68 68	67 1/2	68 1/2	68 1/2	68 3/4	68	68 1/4	66 3/4	2,500
68 Jan 28	86 Nov 18	83 Jan 4	93 1/2 Feb 27	Atl G & W I S S Lines common	1	89 94	89	94	89	94	89	94	89	94
86 Jan 27	95 Nov 6	92 1/2 Jan 18	98 May 21	5% non-cum preferred	100	95 97 1/2	95	97 1/2	95	97 1/2	95	97 1/2	96 1/2	1,100
36 1/2 Jan 24	75 1/2 Dec 18	60 1/2 Jan 4	78 1/2 May 3	Atlantic Refining common	25	73 74 1/2	72 1/2	74 1/2	73 1/2	74 1/2	72 1/2	73	71 1/2	9,500
99 1/2 Jan 5	105 1/2 Nov 27	94 Jun 22	105 1/2 Jan 17	Preferred \$3.75 series B	100	97 1/2 97 1/2	96 3/4	97	96 3/4	97	96	96 1/2	94	240
22 1/2 July 13	25 1/2 Nov 24	25 1/2 May 23	28 1/2 Feb 5	Atlas Corp	5	25 1/2 25 1/2	26	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	6,000
28 1/2 Sep 5	40 Dec 27	34 1/2 Jun 13	41 1/2 Jan 3	Atlas Powder	20	35 36	35 1/2	36	35 1/2	36	35 1/2	35 1/2	35	700
105 Feb 2	116 Dec 27	110 Mar 15	119 Jan 3	4% convertible pfd ser A	100	113 1/2 113 1/2	113 1/2	113 3/4	113 1/2	114 1/2	113	114 1/2	113	80
15 July 7	31 1/2 Dec 13	27 1/2 May 26	31 Jan 11	Atlas Tack Corp	No par	26 29 1/2	26	29 1/2	26	29 1/2	26	29 1/2	26	28 1/4
6 1/2 Jan 30	9 1/2 Nov 17	7 1/2 May 24	10 1/2 Jan 15	Austin Nichols common	No par	8 8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	8	1,500
14 1/2 Jan 29	16 Feb 28	15 1/2 Apr 13	16 1/2 Jan 10	Conv prior pref (\$1.20)	No par	15 1/2 16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	16 1/2	1,200
5 1/2 Jan 29	11 1/2 Dec 20	9 Mar 15	11 1/2 Jan 19	Autocar Co	5c	9 1/2 9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300
10 1/2 Jan 11	14 1/2 Jan 12	12 1/2 Jan 3	13 1/2 May 1	Automatic Canteen Co of Amer	5	13 1/2 13 1/2	12 1/2	13 1/2	13	13	12 1/2	13	12 1/2	48,200
5 1/2 Jan 3	9 1/2 Apr 18	7 Jun 20	8 1/2 Mar 1	Avco Mfg Corp (The) common	3	7 1/2 7 1/2	7 1/2	7 1/4	7	7 1/4	7	7 1/4	7	2,000
37 1/2 Jan 4	53 1/2 Apr 18	43 1/2 Jun 18	51 1/2 Mar 8	\$2.25 conv preferred	No par	43 1/2 44 1/2	43 1/2	43 3/4	44	44	43 3/4	44	44	2,000

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Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	Saturday June 16 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
10 1/2 Dec 26	15 1/2 Jan 25	10 1/2 Jun 18	13 1/2 Jan 30	Babbitt (B T) Inc	1	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
9 1/2 July 5	15 1/2 Aug 3	11 May 24	15 1/2 Jan 22	Baldwin-Lima-Hamilton Corp	13	11 1/2 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	19,400
9 Jan 27	20 1/2 Dec 28	18 1/2 Mar 28	24 1/2 Jan 17	Baltimore & Ohio common	100	18 1/2 19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	27,500
17 1/2 Jan 29	40 Dec 28	36 1/2 Apr 4	45 1/2 Feb 10	4% non-cum preferred	100	38 1/2 38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	3,200
17 1/2 Feb 3	28 Oct 11	16 1/2 Jun 5	27 1/2 Jan 16	Bangor & Aroostook common	50	17 1/2 17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	1,300
63 Apr 12	74 1/2 Aug 17	65 Jun 4	74 1/2 Jan 30	Convertible 5% preferred	100	65 65 1/2	66	66	65 1/2	66 1/2	65 1/2	66 1/2	65	160
39 1/2 July 13	61 1/2 Dec 28	59 Jan 2	77 Apr 23	Barber Oil Corp (Delaware)	10	75 75 1/2	75	75 1/2	75 1/2	75 1/2	75 1/2	74 1/2	74 1/2	1,300
15 1/2 July 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barker Brothers common	10	20 1/2 20 1/2	20	20	20	20	19 1/2	20 1/2	19 1/2	1,000
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2% preferred	50	39 40	38 1/2	40	38 1/2	40	38 1/2	40	38 1/2	900
14 1/2 Jan 3	25 1/2 July 26	20 1/2 May 16	28 1/2 Jan 9	Bath Iron Works Corp	1	22 22 1/2	22	22	22	22	21 1/2	22	21 1/2	1,700
9 1/2 Jan 30	13 1/2 Jan 9	9 1/2 Jan 1	12 1/2 Jan 17	Bayuk Cigars Inc	No par	10 1/2 10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	2,500
29 1/2 Jan 29	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Beatrice Foods Co common	12.50	34 34	33 1/2	34	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	90
98 Feb 9	108 May 11	99 1/2 May 3	107 Mar 8	3 1/4% convertible preferred	100	103 1/2 104	104	104	104	104	103 1/2	104	103 1/2	2,400
15 1/2 Mar 25	24 1/2 Dec 21	26 1/2 May 24	37 1/2 Feb 21	Beaunit Mills Inc common	2.50	31 31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30	30 1/2	30	20
74 Jan 3	90 1/2 Oct 21	79 1/2 Jan 3	88 1/2 Apr 3	Beck Shoe (A S) 4 1/4% pfd	100	82 82 1/2	82	82 1/2	82	82 1/2	82	82 1/2	82	4,700
7 1/2 Feb 7	13 1/2 Dec 18	10 1/2 Mar 13	13 1/2 Jan 9	Beech Aircraft Corp	1	13 1/2 13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	200
29 1/2 Jan 12	32 1/2 Feb 6	30 Jun 4	35 Feb 15	Beech Creek RR	50	30 1/2 30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,200
28 July 13	34 1/2 Jan 5	30 1/2 Jun 7	33 1/2 Jan 3	Beech-Nut Packing Co	10	30 1/2 30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	100
13 1/2 Jan 3	18 1/2 Oct 23	17 1/2 Jan 4	19 1/2 Mar 8	Belding-Heminsway	1	17 1/2 18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	100
12 1/2 Feb 1	28 1/2 Dec 12	22 1/2 Apr 4	30 1/2 Jan 6	Bell Aircraft Corp	1	26 26	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	100
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	23 1/2 Feb 9	Bell & Howell Co common	10	19 1/2 19 1/2	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	900
85 Feb 10	100 1/2 Oct 5	92 1/2 May 17	94 1/2 Mar 9	4 1/4% preferred	100	92 1/2 95	92 1/2	95	92 1/2	95	92 1/2	95	90	20
34 1/2 Jan 13	53 1/2 Dec 18	47 1/2 May 24	59 1/2 Feb 10	Bendix Aviation Corp common	5	50 1/2 50 1/2	50	50 1/2	50	50 1/2	49 1/2	49 1/2	48 1/2	7,400
20 1/2 July 27	26 1/2 May 3	21 1/2 Jan 10	26 1/2 Mar 6	Beneficial Loan Corp common	10	26 1/2 26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,300
79 Dec 14	90 Feb 23	77 Jun 5	84 1/2 Jan 30	Cum pfd \$3.25 ser of 1946	No par	79 80 1/4	79	80 1/4	78 1/2	80 1/4	78 1/2	79 1/2	78 1/2	100
1 Jan 26	2 1/2 Jan 11	1 1/2 Jan 2	1 1/2 Jan 8	Benguet Consol Mining Co	18 pesos	1 1/2 1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	20,800
25 1/2 July 14	31 1/2 Oct 21	26 1/2 Jan 21	32 1/2 Feb 1	Best & Co	1	27 1/2 27 1/2	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	1,100
31 1/2 Apr 20	39 1/2 May 26	32 1/2 Jun 22	37 1/2 Feb 5	Best Foods	1	33 1/2 33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	7,100
30 1/2 Jan 13	49 1/2 Dec 28	48 1/2 Jan 2	60 Jan 30	Bethlehem Steel (Del) com	No par	51 51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	49 1/2	50	49 1/2	30,500
139 1/2 Jan 21	156 Nov 28	144 1/2 Jun 7	155 1/2 Feb 16	7% preferred	100	144 1/2 145	144 1/2	146	145 1/2	146	145 1/2	146 1/2	144 1/2	400
23 July 13	30 1/2 Nov 9	26 1/2 Jan 2	36 1/2 May 9	Bigelow-Sanford Carpet	No par	31 31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31	31 1/2	31	1,900
9 1/2 Jan 3	17 1/2 Jun 22	20 1/2 Jun 22	21 1/2 Jun 21	New (Delaware)	5	16 17 1/2	16	17 1/2	16	17 1/2	16	17 1/2	16	1,600
9 1/2 Jan 3	17 1/2 Jun 22	14 1/2 Apr 2	17 Apr 7	Birmingham Electric Co	No par	16 17 1/2	16	17 1/2	16	17 1/2	16	17 1/2	16	1,600

NEW YORK STOCK EXCHANGE

Range for Previous Year 1950				Range Since Jan.
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NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
102 1/2 Jan 11	110 1/2 July 13	107 Jan 3	110 1/2 Mar 12	Carolina Clinch & Ohio Ry	100	108 1/4 109	108 1/4 108 1/4	108 1/4 108 1/4	108 1/4 108 1/4	108 1/4 108 1/4	108 1/4 108 1/4	108 1/4 108 1/4	108 1/4 108 1/4	108 1/4 108 1/4	108 1/4 108 1/4	140	
27 1/2 July 27	34 1/2 Mar 16	30 1/4 Jan 29	33 1/2 Mar 8	Carolina Power & Light	No par	33 3/4 33	32 1/4 33	33 3/4 33	33 3/4 33	33 3/4 33	33 3/4 33	33 3/4 33	33 3/4 33	33 3/4 33	33 3/4 33	1,900	
30 1/4 Jan 3	50 1/2 Dec 28	46 Apr 2	56 1/2 Jun 15	Carpenter Steel Co	5	55 1/2 56 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	1,100	
15 1/2 July 13	21 1/2 May 20	18 1/4 Jan 2	25 Mar 9	Carrier Corp common	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	14,900	
33 1/2 Dec 19	39 1/2 May 18	35 Jan 5	43 Jun 21	Common rights	10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	80,100	
x7 1/2 Mar 13	10 1/2 Jun 16	9 1/2 Jan 2	11 1/2 May 7	Conv preferred 4% series	50	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	800	
35 1/2 July 13	56 1/2 Nov 15	52 Jan 2	68 1/2 Jun 19	Carriers & General Corp	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	600	
140 Jan 3	156 May 1	145 Apr 30	155 Mar 6	Case (J I) Co common	25	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	8,000	
32 1/2 Jan 27	55 Dec 29	43 May 24	55 1/2 Jan 3	7% preferred	100	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 148 1/2	10	
103 1/2 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	Caterpillar Tractor common	10	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	6,700	
29 1/2 Mar 21	47 1/2 Dec 29	43 Jan 10	56 1/2 Feb 19	Preferred 4.20%	100	149 1/2 150 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	149 1/2 149 1/2	10	
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	Celanese Corp of Amer com	No par	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	4,900	
13 1/4 July 13	21 Jan 10	14 1/2 Jan 2	18 1/2 Mar 5	7 1/2% cumulative pfd conv	100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,600	
15 1/2 July 14	17 1/2 Apr 18	15 1/2 Jan 3	17 1/2 Mar 22	Celotex Corp common	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	400	
15 Jan 3	20 1/2 Aug 29	18 1/2 Jan 2	20 1/2 Jun 6	5% preferred	20	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,900	
7 1/2 July 17	11 1/2 Apr 6	8 1/2 Jan 2	10 1/2 May 1	Central Aguirre Sugar Co	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,100	
4 Jan 3	17 1/2 Dec 26	16 1/2 Jan 25	24 1/2 Feb 23	Central Foundry Co	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	900	
15 Jan 3	39 1/2 Dec 26	39 1/2 Jan 3	57 1/2 Feb 23	Central of Ga Ry Co vtc	No par	47 1/2 48	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	1,600	
8 1/2 July 13	10 1/2 Mar 29	9 Jan 3	10 Mar 26	5% preferred series B vtc	100	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,500	
30 July 13	38 1/2 Feb 2	32 1/2 Jan 4	35 1/2 Feb 6	Central Hudson G & E Corp	No par	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	800	
110 1/2 Feb 9	113 Feb 27	105 Apr 17	112 1/2 Feb 15	Central Illinois Light common	100	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	107 1/2 108	10	
8 1/2 July 17	27 Dec 20	17 1/2 Jan 5	29 Mar 2	4 1/2% preferred	100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,700	
9 1/2 Jun 27	26 1/2 Dec 20	17 Jun 5	28 1/2 Mar 2	Central RR Co of N J class A	50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,100	
12 July 27	16 1/2 Mar 1	13 1/2 Jan 2	15 1/2 Mar 9	Class B	50	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	9,000	
12 1/2 Jan 3	24 Sep 12	21 Feb 2	27 May 11	Central & South West Corp com	5	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,400	
6 1/2 July 14	9 1/2 Oct 20	8 1/2 Jan 2	11 1/2 Jan 18	Central Violeta Sugar Co	9.50	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8,900	
17 1/2 Mar 30	34 1/2 Dec 28	33 1/2 Jan 25	46 1/2 May 17	Century Ribbon Mills	No par	43 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	7,200	
11 1/2 July 26	18 1/2 Apr 29	14 1/2 Jan 2	17 1/2 Feb 28	Cerro De Pasco Corp	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	200	
25 1/2 July 12	36 Dec 29	33 1/2 Apr 6	40 1/2 Feb 9	Certain-Teed Copper Corp	1	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	35 1/2 37	1,000	
30 1/2 Jan 3	49 Dec 29	45 1/2 Jan 15	63 1/3														

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
13 1/4 Jan 3	27 1/2 Nov 25	23 1/2 May 29	32 Feb 1	Continental Steel Corp.	14	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100		
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	31 Apr 18	Cooper-Bessemer Corp common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,800		
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 May 24	\$3 prior preferred	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	---		
12 Jun 17	41 Dec 26	23 1/2 Jun 22	42 1/2 Jan 8	Copper Range Co.	No par	26 1/2	26 1/2	25	25	25	25 1/2	24 1/2	24 1/2	5,200	
14 1/2 Jun 27	22 1/2 Dec 28	20 1/2 Apr 2	25 1/2 Feb 17	Copperweld Steel Co common	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400		
46 1/2 July 14	51 1/2 Oct 24	49 Mar 17	50 1/2 Feb 20	Convertible pref 5% series	50	49	50 1/2	49	50 1/2	50 1/2	49	50 1/2	10		
10 1/2 Jan 3	17 1/2 Apr 22	13 1/2 May 24	17 1/2 Feb 3	Cornell Dubilier Electric Corp.	1	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300		
57 July 17	76 Oct 17	61 May 17	72 1/2 Jan 2	Corn Exchange Bank & Tr Co.	20	62 1/2	62 1/2	62	62 1/2	62 1/2	62	62 1/2	810		
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	70 1/2 Jun 12	Corning Glass Works common	5	68 1/2	68 1/2	65	67 1/2	63 1/2	64 1/2	63 1/2	3,100		
100 Apr 18	102 1/2 Aug 17	94 May 29	104 1/2 Mar 2	3 1/2% preferred	100	94 1/2	95 1/2	94 1/2	94 1/2	94	95	93 1/2	94 1/2	10	
100 1/4 July 11	105 Nov 30	93 1/2 Jun 8	104 1/2 Feb 19	Cum pfd 3 1/2% series of 1947	100	94 1/2	94 1/2	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	95	30	
62 July 13	72 1/2 Jan 3	x66 Jan 3	78 1/2 Apr 10	Corn Products Refining common	25	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	71 1/2	72 1/2	4,700	
176 1/2 July 13	187 1/2 Apr 13	166 1/2 May 17	186 Jan 23	7% preferred	100	172 1/2	173	171 1/2	173	171 1/2	171 1/2	171 1/2	172	170	
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000	
1 1/2 July 13	2 1/2 Feb 25	2 1/2 Jan 2	2 1/2 Jan 12	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,200	
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	35 1/2 Apr 14	Crane Co common	25	33	33 1/2	33	33 1/2	32 1/2	33	31 1/2	32 1/2	7,100	
101 Sep 27	105 Jan 11	94 Jan 18	103 1/2 Feb 20	3 1/2% preferred	100	94	94	94	94	94 1/2	94 1/2	94 1/2	95 1/2	400	
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 May 5	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500	
26 1/2 Jun 30	30 1/2 Mar 4	25 1/2 May 24	29 1/2 Mar 7	Cream of Wheat Corp (The)	2	26 1/2	26 1/2	x26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	600	
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	19 1/2 May 4	Crown Cork & Seal common	2.50	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,400	
32 1/2 Jun 27	41 1/2 Oct 19	35 1/2 May 22	39 1/2 Feb 14	\$2 preferred	No par	37	37 1/2	37	37	37	37 1/2	36 1/2	37 1/2	900	
27 1/2 Jan 13	49 1/2 Dec 28	46 1/2 Jan 2	56 May 10	Crown Zellerbach Corp common	5	52	52 1/2	52 1/2	52 1/2	52 1/2	53	52 1/2	52 1/2	2,400	
102 1/2 Jan 11	105 1/2 May 5	100 1/2 Apr 19	106 Jan 31	\$4.20 preferred	No par	102 1/2	102 1/2	102	102 1/2	101 1/2	102 1/2	101 1/2	101 1/2	860	
16 1/2 Jan 3	34 1/2 Dec 29	34 Jan 2	44 1/2 Jan 29	Crucible Steel of Amer com	25	37	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	35 1/2	3,500	
54 Mar 31	82 1/2 Nov 15	81 1/2 Jan 2	95 Jan 30	5% convertible preferred	100	84 1/2	85	83 1/2	84 1/2	83 1/2	83 1/2	82	82 1/2	1,400	
17 1/2 Jun 26	25 Jan 6	24 1/2 Jan 2	32 Mar 20	Cuba RR 6% non-cum pfd	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	360	
15 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Mar 29	24 1/2 Feb 13	Cuban-American Sugar common	10	24	24 1/2	23 1/2	24	23 1/2	24 1/2	24	24 1/2	6,600	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100	175	200	175	200	175	200	175	200	---	
7 1/2 July 3	10 1/2 Oct 5	7 1/2 Jan 21	11 Jan 5	Cudahy Packing Co common	10	7 1/2	8 1/2	7 1/2	8	7 1/2	8	7 1/2	7 1/2	8,400	
64 1/2 July 13	77 1/2 Oct 31	70 Jan 8	77 Mar 8	4 1/2% preferred	100	72	72	71	72	71	72	71	71	200	
9 1/2 July 17	13 1/2 Jan 19	9 1/2 Jan 18	13 1/2 Feb 3	Cuneo Press Inc.	5	9 1/2	9 1/2	9 1/2	10	9 1/2	10	9 1/2	9 1/2	1,400	
20 July 13	26 1/2 Nov 22	x25 Jan 3	28 May 18	Cunningham Drug Stores Inc.	2.50	27 1/2	27 1/2	27	27	26 1/2	27 1/2	27 1/2	27 1/2	1,200	
5 July 13	10 1/2 Oct 25	7 1/2 Jun 22	10 1/2 Feb 3	Curtis Publishing common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,000	
102 1/2 Dec 27	148 1/2 Nov 25	100 1/2 Jun 20	106 1/2 Feb 15	\$7 preferred	No par	101 1/2	102 1/2	101 1/2	101 1/2	100 1/2	101	100 1/2	100 1/2	280	
44 1/2 July 13	55 1/2 Jan 28	48 1/2 Jun 20	57 Jan 10	Prior preferred	No par	49 1/2	50 1/2	49 1/2	49 1/2	48 1/2	48 1/2	49 1/2	49 1/2	1,200	
7 1/2 Jan 3	12 1/2 Dec 18	9 1/2 Jan 13	12 1/2 Jan 9	Curtiss-Wright common	1	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	9 1/2	12,700	
20 1/2 Jan 3	24 1/2 Aug 8	24 Mar 13	27 1/2 Feb 10	Class A	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800	
125 Feb 21	138 Jan 20	128 1/2 May 23	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd	100	128	133	128	133	128	133	128	133	---	
22 1/2 Feb 17	32 1/2 Dec 29	29 1/2 Jun 19	35 1/2 Feb 24	Cutler-Hammer Inc.	No par	30	30 1/2	29 1/2	29 1/2	30	30	29 1/2	30	2,100	
D															
13 1/4 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/4 Mar 3	Dana Corp common	1	31	31 1/2	30 1/2	31 1/2	31	31	30 1/2	30 1/2	3,100	
96 Jan 12	99 1/2 Dec 2	92 Jan 19	100 1/2 Mar 16	3 1/2% preferred series A	100	92	94	92	92	90	92	90	92	20	
13 1/2 July 10	19 1/2 May 10	14 1/2 Jun 15	17 1/2 Feb 9	Davega Stores Corp common	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	15	400	
15 1/2 Jan 3	17 1/2 Feb 17	x15 Jan 21	17 1/2 Feb 28	5% convertible preferred	20	15 1/2	15 1/2	15	16	15	15	14 1/2	15 1/2	300	
18 1/2 July 13	31 Dec 30	31 1/2 Jan 2	43 1/2 Jun 12	Davison Chemical Corp (The)	1	41	41 1/2	41	41 1/2	41	41	39 1/2	40 1/2	5,000	
10 1/2 July 13	16 1/2 Dec 29	16 Jan 3	20 1/4 Apr 14	Daystrom Inc.	10	18	18	17 1/2	18	17 1/2	18	17 1/2	17 1/2	2,100	
28 July 26	34 1/2 Mar 17	29 1/2 Jan 2	33 1/2 May 3	Dayton Power & Light common	7	32 1/2	33	32 1/2	33	33	33 1/2	32 1/2	33 1/2	2,500	
96 1/2 May 24	102 1/2 Mar 21	90 1/2 Jun 12	99 Jan 4	Preferred 3.75% series A	100	98 1/2	90 1/2	89 1/2	89 1/2	89 1/2	89 1/2	88 1/2	89 1/2	30	
96 July 5	102 1/2 Aug 21	89 1/2 Jun 15	100 1/2 Feb 7	Preferred 3.75% series B	100	92 1/2	93	92 1/2	93	92 1/2					

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Range for Previous Year 1930				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
F																	
37 1/2 Mar 10	48 1/2 Oct 18	46 1/2 Jan 2	54 1/2 May 4	Fairbanks Morse & Co.	No par	50	50		49 1/2	49 1/2	48 3/4	49 1/4	48 1/4	48 1/2	48 1/4	49 1/4	1,000
22 1/2 July 3	26 Apr 8	22 1/2 Jun 5	26 1/2 Feb 2	Fajardo Sugar Co.	20	22 1/2	22 1/2		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700
12 1/2 Dec 5	22 1/2 Jan 7	13 Jun 22	17 1/2 Feb 19	Falstaff Brewing Corp.	1	13 1/2	13 1/2		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,000
13 July 26	17 1/2 Jun 2	13 1/2 Jan 9	15 1/2 Mar 8	Family Finance Corp.	1	14 1/2	14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
15 1/2 Jan 3	26 1/2 Dec 28	18 1/2 Jun 5	29 1/2 Mar 27	Fedders-Quigan Corp.	1	19 1/2	20		19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	4,300
35 1/2 Mar 11	53 Nov 25	50 1/2 Jan 5	62 1/2 May 9	Federal Mining & Smelting Co.	2	61 1/2	62 1/2		61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	400
16 1/2 July 3	25 1/2 Oct 23	23 1/2 Jan 6	30 1/2 May 12	Federal Mogul Corp.	5	28 1/2	28 1/2		29	29 1/2	29	29	28 1/2	28 1/2	28 1/2	29 1/2	800
4 1/2 Feb 14	8 1/2 Dec 28	5 1/2 Jun 5	8 1/2 Feb 2	Federal Motor Truck	No par	5 1/2	5 1/2		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800
33 1/2 July 17	49 1/2 Dec 28	42 Jun 19	54 1/2 Feb 5	Federated Dept Stores common	5	43	43 1/2		42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,400
103 Jan 3	106 1/2 May 25	101 Mar 29	106 Jan 4	"When issued"	100	102 1/2	103 1/2		102 1/2	103 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	1,170
10 July 24	13 1/2 Jan 12	13 1/2 Jan 2	18 Apr 26	Felt & Tarrant Mfg Co.	5	14	14		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	400
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	25 1/2 Jun 20	Ferro Enamel Corp.	1	23 1/2	24 1/2		24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	20,700
52 July 13	83 1/2 Feb 8	65 Jan 21	78 Jan 4	Fidelity Phoenix Fire Ins N Y	1	71	72		71 1/2	71 1/2	71	71 1/2	70 1/2	70 1/2	70 1/2	71 1/2	2,200
52 1/2 Jan 13	86 1/2 Dec 29	81 1/2 Jan 6	101 Apr 18	Firestone Tire & Rubber com	25	96 1/2	97 1/2		96	96 1/2	96 1/2	97	93 1/2	96	93	93 1/2	5,700
105 Feb 15	108 May 9	104 1/2 Jan 19	107 1/2 Mar 17	4 1/2 preferred	100	104 1/2	105 1/2		104 1/2	104 1/2	104 1/2	105	104 1/2	104 1/2	104 1/2	105	60
65 July 17	89 Nov 14	74 1/2 Jan 11	84 Feb 16	First National Stores	No par	75 1/2	75 1/2		75 1/2	76 1/2	75 1/2	75 1/2	75	75	75	75	400
10 1/2 July 13	14 1/2 Jan 20	11 1/2 Jan 2	14 1/2 Apr 13	Firth (The) Carpet Co.	5	12 1/2	12 1/2		12 1/2	12 1/2	13	13	12 1/2	12 1/2	12 1/2	12 1/2	1,100
22 1/2 July 26	33 1/2 May 1	25 Jan 2	32 1/2 Mar 21	Flintkote Co (The) common	No par	29 1/2	29 1/2		29	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29	6,000
103 Oct 13	108 Aug 10	99 1/2 Jan 21	106 1/2 Feb 20	4 preferred	100	100	101 1/2		100	101 1/2	100	101 1/2	99 1/2	100	98 1/2	100	120
19 July 17	27 1/2 Feb 2	23 1/2 Jan 2	28 1/2 Mar 21	Florence Stove Co.	No par	25 1/2	25 1/2		25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200
16 July 13	20 1/2 Mar 17	17 1/2 Jan 2	21 1/2 Apr 1	Florida Power Corp.	7 1/2	18	18 1/2		18	18	18	18 1/2	18	18 1/2	18	18	4,400
17 1/2 July 13	22 1/2 Mar 23	21 1/2 Jan 7	24 Mar 7	Florida Power & Light Co.	No par	21 1/2	21 1/2		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,300
13 Apr 5	15 1/2 Sep 28	14 1/2 May 18	17 Jan 12	Florsheim Shoe Class A	No par	15	15		15	15 1/2	14 1/2	15	14 1/2	15 1/2	14 1/2	15	300
11 1/2 Jan 3	20 1/2 Oct 23	18 1/2 Jan 2	25 1/2 Feb 13	Follansbee Steel Corp.	10	20 1/2	21 1/2		20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500
14 1/2 Jan 3	23 1/2 Sep 22	19 1/2 Mar 30	23 1/2 Jan 6	Food Fair Stores Inc.	1	21 1/2	21 1/2		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700
24 1/2 Mar 30	37 Nov 18	33 1/2 Apr 22	42 1/2 Jun 20	\$4.20 div cum pd ser of '51	15	96	96		95 1/2	95 1/2	95	95 1/2	95	95 1/2	95	95 1/2	130
84 1/2 July 17	98 1/2 Dec 7	94 Apr 9	101 1/2 Feb 8	Food Machinery & Chem Corp.	10	97 1/2	97 1/2		97	97 1/2	97	97 1/2	96	97	95	97	5,400
94 1/2 July 21	101 Dec 8	93 1/2 Apr 6	102 Jan 15	3 1/2 convertible preferred	100	99 1/2	100		99 1/2	99 1/2	99 1/2	99 1/2	99	100	99	99	370
27 1/2 July 12	46 1/2 Dec 27	39 1/2 May 24	47 1/2 Jan 29	3 1/2 preferred	100	97	97 1/2		97	97	97	97 1/2	96	97	95	97	490
9 1/2 Jan 3	21 1/2 Dec 18	19 1/2 Apr 4	24 1/2 May 11	Foster-Wheeler Corp.	10	41 1/2	41 1/2		41 1/2	41 1/2	41	41 1/2	40 1/2	40 1/2	39 1/2	40 1/2	1,800
8 1/2 July 12	12 1/2 Oct 5	10 1/2 May 11	13 1/2 Feb 9	Francisco Sugar Co.	No par	23 1/2	24 1/2		23 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	23	23 1/2	2,000
56 July 14	81 Nov 25	78 Mar 13	88 Feb 2	Franklin Stores Corp.	1	10 1/2	10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300
13 1/2 Dec 4	19 1/2 Feb 3	14 1/2 Jan 2	16 Feb 14	Freepoint Sulphur Co.	10	87	87 1/2		86 1/2	86 1/2	85 1/2	86	86	86	85 1/2	85 1/2	1,400
20 Feb 16	32 1/2 Nov 20	25 1/2 Mar 5	30 1/2 Jan 2	Friedrich Grain & Milling Co Inc	1	14 1/2	15		14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,600
75 Mar 7	87 1/2 Nov 29	85 Jan 9	95 Feb 3	Fruehauf Trailer Co common	1	27 1/2	28		27 1/2	27 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	390
4 preferred 100																	
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NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Lowest		Highest		Par	Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares			
\$ per share		\$ per share		\$ per share		\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
H																		
80 1/4	Dec 8	46 1/4	Feb 14	30 1/4	Feb 28	33	Jan 23	Hackensack Water	25	30 3/4	30 3/4	30 3/4	30 3/4	*31	31 1/2	31 1/4	400	
22 1/4	Apr 20	35	Nov 24	30 1/4	Jan 19	39 1/4	Jun 14	Halliburton Oil Well Cementing	5	38	38 1/2	37	38	36 3/4	37	36 3/4	5,500	
13 1/4	Jul 25	18	Sep 29	15 1/4	Apr 4	18 1/4	May 1	Hall (W F) Printing Co	5	16 1/4	16 1/4	*16 1/4	17	17	17 1/4	17	1,000	
11 1/4	Jun 15	14 1/4	Dec 29	13 1/4	Apr 10	15 1/4	Mar 14	Hamilton Watch Co com	No par	14 1/4	14 1/4	14 1/4	14 1/4	14	14	*13 1/4	600	
66 1/2	Jul 13	80 1/2	Feb 8	73 1/2	Jan 11	81	May 7	4% conv preferred	100	*76 1/2	77 1/2	*76 1/2	77 1/2	*76 1/2	77 1/2	77 1/2	60	
104	Apr 11	108 1/4	Oct 19	104 1/4	Jun 22	107 1/2	May 1	Hanna (M A) Co \$4.25 pfd	No par	*105 1/4	106	105 1/4	105 1/4	105 1/4	105 1/4	104 3/4	210	
20	Jan 3	31 1/4	Dec 30	28 1/4	Jun 13	32 1/4	Jan 16	Harbison-Walk Refrac com	No par	28 1/4	28 1/4	28 1/4	29	28 1/4	29	28 1/4	1,800	
141	Jun 30	149 1/4	Dec 6	146	Jun 15	154	Jan 17	6% preferred	100	*146	149	*146	149	*146	149	*146	700	
22 1/4	Nov 28	27 1/4	Jan 12	23 1/4	May 24	30	Jan 5	Hart Schaffner & Marx	10	*23 1/4	24 1/4	*23 1/4	24 1/4	23 1/4	24	23 1/4	600	
5 1/4	Jan 3	7 1/4	Feb 10	6	Jun 22	8	Mar 5	Hat Corp of America common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	50	
64 1/2	Jan 5	81 1/4	Nov 1	73 1/4	Jun 14	82	Apr 12	4 1/2% preferred	100	*73 1/4	74 1/4	*73 1/4	74 1/4	*73 1/4	74 1/4	*73 1/4	300	
8 1/4	Jul 13	11 1/4	Oct 9	10 1/4	Mar 28	11 1/4	Jan 11	Hayes Industries Inc	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	*10 1/4	4,000	
5	Jul 3	8 1/4	Jan 7	6 1/4	Mar 13	8 1/4	Jan 12	Hayes Mfg Corp	2	7 1/4	7 1/4	7 1/4	7 1/4	7	7 1/4	6 1/4	3,500	
20 1/4	Jul 18	25 1/4	Dec 28	22 1/4	Jun 6	27 1/4	Jun 6	Hazel-Atlas Glass Co	5	23 1/4	23 1/4	22 3/4	23 1/4	22 3/4	23	22 3/4	400	
25	Jul 17	33 1/4	Oct 23	31 1/4	Jan 8	37	Mar 8	Hecht Co common	15	33 1/4	33 1/2	*33 1/4	33 1/2	33 1/4	33 1/4	33 1/4	10	
93 1/4	Feb 3	98 1/4	Apr 5	90	May 11	97	Mar 8	3 1/4% preferred	100	*91	93	*91	93	*91	93	*91	5,800	
31 1/4	Dec 8	41	Jan 9	34 1/4	Jan 2	37 1/4	Jan 26	Heinz (H J) Co common	25	36	36 1/2	*36 1/4	36 1/2	36 1/4	36 1/4	36 1/4	1,200	
103	Mar 20	107	Oct 26	96 1/4	Jun 21	106 1/4	Jan 31	3.65% preferred	100	*95 1/2	97	*95 1/2	97	96 1/4	96 3/4	*95	97	10
25	Dec 20	33 1/4	Mar 16	23 1/4	May 24	27	Feb 5	Helme (G W) common	10	*23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,800	
39	Jul 14	44	Mar 10	36 1/4	Apr 6	40 1/4	Feb 1	7% non-cum preferred	25	*38 1/4	39	*38 1/4	39	*38 1/4	39	*38 1/4	1,600	
14	Jun 29	20 1/4	Mar 3	18 1/4	Jan 2	23 1/4	Feb 24	Hercules Motors	No par	19	19	*18 1/4	19	19	19 1/2	18 1/4	1,900	
49	Jul 27	69 1/2	Dec 1	64 1/2	Mar 15	79	Feb 15	Hercules Powder common	No par	67 1/4	68	*67 1/4	68	67 1/4	67 1/2	67 1/4	80	
122 1/4	Aug 2	127 1/4	Mar 13	121	Apr 25	127 1/4	Mar 15	5% preferred	100	123 1/4	123 1/4	123 1/4	123 1/4	*123	124	123	1,000	
34	Jul 25	48	Jun 1	38	Jun 4	44 1/4	Mar 12	Hershey Chocolate common	No par	40	40 1/2	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	100	
82 1/2	Aug 23	56	Feb 8	51 1/4	Jun 20	54	Mar 29	4 1/4% preferred series A	50	*51 1/4	52 1/4	*51 1/4	52	*51 1/4	52	*51 1/4	1,300	
15 1/4	Jul 14	22 1/4	Feb 18	20 1/4	Jan 3	27 1/4	May 2	Hewitt-Robins Inc	5	24 1/4	24 1/4	24 1/4	25 1/4	24 1/4	24 1/4	25 1/4	6,600	
10 1/4	Jun 27	19 1/4	Dec 26	18 1/4	Jan 4	25 1/4	May 15	Heyden Chemical Corp common	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	---	
68 1/4	Jul 24	80	Jan 6	78	Jan 13	86 1/4	Jan 31	3 1/4% preferred series A	100	*76	80	*76	80	*76	80	*76	---	
I																		
11 1/4	Mar 6	14 1/4	Sep 27	13 1/4	Jun 22	17 1/4	Feb 13	Hilton Hotels Corp	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	7,100	
14 1/4	Jan 4	19 1/4	Sep 5	18 1/4	Mar 29	21 1/4	Feb 21	Hinde & Dauch Paper Co	10	19 1/4	19 1/4	19 1/4	19 1/4	*19 1/4	20 1/4	*19 1/4	700	
12	Jul 12	16 1/4	May 9	12 1/4	Jan 3	15	Jan 29	Hires Co (Charles E)	1	12 1/4	13	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	900	
20 1/4	Dec 15	31	Jun 8	22	Jan 3	25 1/4	Mar 9	Holland Furnace Co	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,000	
10 1/4	Apr 5	17 1/4	Sep 6	10	Jun 13	14	Feb 9	Hollander (A) & Sons	5	10 1/4	10 1/4	10 1/4	10 1/4	*9 1/2	10 3/4	*9 1/2	300	
16 1/4	Apr 18	20 1/4	Aug 18	18 1/4	Apr 24	22 1/4	Feb 8	Holly Sugar Corp common	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,600	
25 1/4	Jun 12	29 1/4	Mar 7	26 1/4	Apr 25	28 1/4	Jan 23	5% conv preferred	30	*27 1/4	28	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	500	
31	Jul 25	47 1/4	Jan 11	34 1/4	Jan 2	42 1/4	Feb 19	Homestake Mining	12.50	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	35 1/4	34 1/4	6,800	
32 1/4	Jan 13	47 1/4	Nov 24	42 1/4	Jan 11	53 1/4	Jun 20	Honolulu Oil Corp	No par	56 1/2	57 1/4	56 1/2	57 1/4	56 1/2	57	55 1/4	5,200	
101	Dec 8	107	May 24	100	May 2	105	Jan 29	Hooker Electrochemical Co com	5	51	52 1/4	*51 1/2	52 1/4	*51 1/2	52 1/4	51 1/2	1,700	
10 1/4	Jul 13	14	Jan 9	12	Jun 22	15 1/4	Feb 17	4.25% preferred	No par	102	102	*101 1/2	102	101 1/2	101 1/2	*100	20	
29 1/4	Jul 27	34	Jan 10	30 1/4	Jan 20	36	Feb 13	Houdaille-Hershey common	3	*12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	2,300	
29 1/4	Jul 13	38 1/4	Feb 10	30 1/4	Jan 20	37 1/4	Jun 7	12.25% conv preferred	50	*34	35	34 1/2	34 1/2	33	34	*33	100	
94	Jun 28	100 1/4	Dec 18	91 1/4	Jun 22	99 1/4	Mar 1	Household Finance common	No par	*36 1/2	37	36 1/2	37	36 1/2	36 3/4	36 1/2	1,100	
103	Jul 3	107 1/4	Dec 22	99	May 7	107 1/4	Jan 18	3 1/4% preferred	100	*92 1/2	93 1/2	92 1/2	92 1/2	*91 1/2	93 1/2	*91 1/2	30	
38 1/4	Jan 12	62 1/4	Dec 11	54 1/4	Apr 4	71	Jun 11	4% preferred	100	*100	101	*100	101	101	101	*99 1/4	280	
15	Mar 22	24 1/4	Oct 19	18 1/4	Jun 4	21 1/4	Jan 10	Houston Light & Power new	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1				

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares	
\$ per share		\$ per share		\$ per share		\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
49 1/4	Apr 3	75 1/2	Dec 28	70 1/4	Mar 15	79 3/4	Jan 17	Kennecott Copper	No par	75 3/4	76	76 1/2	76 1/2	75	76	10,700
45 1/4	Mar 1	63 1/2	Oct 17	57 1/2	Jan 2	68 1/4	May 9	Kern County Land Co	No par	66 1/2	67	66 1/4	66 1/2	65 1/2	66 1/4	2,700
15 1/4	Jan 3	27 1/2	May 24	22 1/2	May 24	25 1/2	Jan 29	Keystone Steel & Wire Co	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
24 1/4	Jan 13	47 1/2	Nov 27	42 1/2	Mar 15	50	Feb 3	Kimberly-Clarke Corp	No par	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	46 1/2	3,800
13 1/2	July 20	20	Nov 14	17 1/2	Mar 20	19 3/4	Jan 10	Kinney (G R) Co common	No par	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
67 1/2	Aug 11	76 1/2	Nov 24	72 1/2	Jan 24	80	May 4	\$5 prior preferred	No par	79 1/2	80	80	80	80	80	30
24 1/4	July 12	37	Dec 1	36	Jan 2	44 1/2	Mar 21	Koppers Co Inc common	No par	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	5,600
93 1/4	Jan 9	101 1/2	Dec 1	95 1/2	Jan 6	103	Feb 13	4% preferred	100	95 1/2	95 1/2	95 1/2	95	95	95 1/2	60
35 1/4	Dec 26	42 1/2	Jan 5	36 1/4	Jan 5	39 1/4	Mar 7	Kresge (S S) Co	No par	53 1/2	53	52 1/2	53 1/2	52 1/2	53 1/2	2,100
50 1/2	July 12	62 1/2	Jan 5	51 1/2	May 28	56 1/2	May 9	Kress (S R) & Co	No par	35 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	300
34 1/4	Dec 20	35 1/2	Dec 27	33 1/2	Jun 22	39	May 7	Kroger Co (The)	No par	35	35	34 1/2	34 1/2	34 1/2	34 1/2	3,200
L																
6 1/4	July 13	7 1/2	Nov 24	6 1/4	May 24	7 1/2	Feb 27	Laclede Gas Co	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,100
3 1/4	Jun 28	7 1/4	Dec 20	6 1/4	Jun 13	8 1/4	Mar 1	La Consolidad 6% pfd. 75 Pesos Mex	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	600
19 1/4	July 12	25 1/2	Oct 25	22 1/2	Jan 2	28 1/2	May 4	Lambert Co (The)	No par	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
10 1/4	Jun 5	12 1/2	Jan 22	11 1/2	Jan 2	14 1/2	Feb 6	Lane Bryant common	No par	12 1/2	12 1/2	13	13	12 1/2	12 1/2	1,000
42 1/2	Dec 15	47 1/2	Jan 25	42 1/2	Jan 2	51 1/2	Feb 9	4 1/2% preferred	50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	10
40 1/4	Jan 25	62 1/2	Sep 28	56 1/2	Jan 2	67 1/2	May 7	Lane-Wells Co	No par	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	500
20 1/4	Jan 3	25 1/4	May 9	20 1/4	Jun 21	25 1/4	Feb 16	Lee Rubber & Tire	No par	62	62	61	62	61	61	800
94 1/4	Jan 24	100 1/2	Sep 25	94 1/2	Jan 14	100 1/2	Feb 15	Lees (James) & Sons Co common	3	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	400
7 1/4	July 13	10 1/2	Dec 29	8 1/4	Jun 7	11 1/4	Jan 18	3.85% preferred	100	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	3,400
4 1/4	Jan 3	14	Dec 28	10 1/4	May 24	15 1/2	Feb 17	Lehigh Coal & Navigation Co	100	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,700
1 1/4	Jun 12	3	Dec 29	1 1/4	May 12	3	Jan 2	Lehigh Portland Cement	25	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	6,900
14 1/4	Jun 30	22 1/2	Dec 29	15 1/2	May 15	23 1/2	Jan 22	Lehigh Valley RR	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,400
4 1/4	Apr 20	9	Dec 29	4 1/4	May 24	8 1/2	Jan 18	Lehigh Valley Coal com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	200
51 1/4	July 17	67	Dec 28	65 1/2	Jan 2	73 1/2	May 4	Lehigh Valley Coal 1st preferred	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
9 1/4	July 17	13 1/2	Oct 23	11 1/4	Jan 2	17 1/2	May 17	50c non-cum 2nd pfd	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,800
19 1/4	July 13	24 1/4	Jan 9	21 1/4	May 23	27 1/2	Feb 5	Lehman Corp (The)	1	71 1/2	71 1/2	71 1/2	71 1/2	70 1/2	71 1/2	700
30 1/4	Dec 15	39 1/4	Aug 28	31 1/4	Jun 22	35 1/4	Apr 13	Lehn & Fink Products	5	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	1,300
7 1/4	Jan 3	9 1/4	Oct 19	8 1/4	Jun 6	10 1/4	Feb 9	Lerner Stores Corp	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	13,200
30 1/4	Aug 25	38	Oct 3	33 1/4	Jan 2	36 1/4	Apr 19	Libby-Owens-Ford Glass Co	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,300
73 1/4	Dec 15	89 1/2	Jan 3	67 1/4	Jun 22	79 1/2	Jan 3	Libby-Neill & Libby	7	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	400
177 1/4	Jun 29	187 1/4	Mar 31	163 1/4	Jun 21	184 1/4	Jan 23	Life Savers Corp	25	163 1/2	167 1/2	164 1/2	166 1/2	163 1/2	163 1/2	7,900
28 1/4	July 26	45 1/4	Nov 20	39 1/4	Jan 2	47 1/2	Apr 17	Liggett & Myers Tobacco com	100	53 1/2	54	54 1/2	54 1/2	54 1/2	55 1/2	270
26 1/4	Feb 27	44 1/4	Nov 24	24 1/4	Jan 2	21 1/4	Feb 5	7% preferred	No par	42 1/2	43	43 1/2	43 1/2	43 1/2	44	1,200
14 1/4	July 12	21 1/4	Jan 9	17 1/4	Jan 15	21 1/4	Feb 5	Lily Tulip Cup Corp	No par	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	41 1/2	1,500
71 1/4	Aug 3	81 1/4	Apr 17	74 1/4	May 17	81 1/4	Feb 13	Link Belt Co new	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,900
23 1/4	Jan 13	38 1/4	Dec 18	33 1/4	Apr 2	42 1/2	Feb 13	Lion Oil Co	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,100
14 1/4	July 12	18 1/4	Oct 4	14 1/4	Jun 14	18 1/4	Feb 9	Liquid Carbonic Corp com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,400
21 1/4	July 17	28 1/4	Aug 17	27 1/4	Jan 2	47 1/4	Apr 27	3 1/2% convertible preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15,400
11 1/4	Aug 7	13 1/4	Sep 29	12 1/4	Jan 2	15 1/4	Jun 7	Lockheed Aircraft Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,700
22 1/4	July 18	28 1/4	Mar 4	21 1/4	May 16	25 1/4	Jan 3	Loew's Inc	No par	43 1/4	44 1/4	42 1/4	43 1/4	41 1/4	42 1/4	4,000
164 1/4	July 7	174 1/4	Jan 19	151 1/4	Jan 18	170 1/4	Jan 17	Lore Star Cement Corp	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900
29 1/4	Dec 8	36 1/4	May 23	30 1/4	Jan 4	33 1/4	Apr 16	Long Bell Lumber (Md) A	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	60
34 1/4	Jan 3	50 1/4	Dec 21	49 1/4	Jan 3	59 1/4	Feb 13	Long Island Lighting Co	No par	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	700
22 1/4	Mar 24	38 1/4	Sep 21	28 1/4	Apr 2	39 1/4	Feb 5	Lorillard (F) Co common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,800
97 1/4	Feb 17	102 1/4	Dec 4	96 1/4	Jan 18	103 1/4	Feb									

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday June 16 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday June 18 \$ per share	Tuesday June 19 \$ per share	Wednesday June 20 \$ per share	Thursday June 21 \$ per share	Friday June 22 \$ per share	
204 Sep 26	108 1/4 Jan 5	37 1/4 Feb 20	54 May 4	37 1/4 Feb 20	54 May 4	Minn Min & Mfg common	No par	45 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	5,000
9 1/2 July 12	21 Dec 27	101 1/2 Jun 20	107 Mar 7	101 1/2 Jun 20	107 Mar 7	\$4 preferred	No par	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	260
67 July 19	84 Nov 10	18 1/2 Jan 2	24 1/2 Feb 9	18 1/2 Jan 2	24 1/2 Feb 9	Minneapolis-Moline Co common	1	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	5,200
16 Jun 27	27 1/4 Dec 27	83 1/2 Jan 2	93 1/2 Feb 14	83 1/2 Jan 2	93 1/2 Feb 14	\$5.50 1st preferred	100	88 1/2 90	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	87 1/2 87 1/2	87 1/2 87 1/2	150
		25 1/2 Jan 2	32 Feb 9	25 1/2 Jan 2	32 Feb 9	\$1.50 2nd conv preferred	25	26 1/2 28	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	200
27 1/4 July 26	34 1/4 Mar 20	29 1/4 Jun 14	32 1/4 Feb 27	29 1/4 Jun 14	32 1/4 Feb 27	Minnesota Power & Light Co. No par		30 30	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	2,300
9 1/4 Jan 3	15 1/2 Dec 26	26 Jun 22	28 1/2 Jun 11	26 Jun 22	28 1/2 Jun 11	Mission Corp new	1	27 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	7,300
		13 1/4 Apr 11	16 1/4 May 3	13 1/4 Apr 11	16 1/4 May 3	Mission Development Co.	1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	6,000
4 1/4 Jan 3	11 1/2 Dec 22	x31 1/4 Jun 14	35 1/2 Apr 30	x31 1/4 Jun 14	35 1/2 Apr 30	Mississippi River Fuel Corp.	10	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	2,300
21 1/4 Jan 3	52 1/2 Dec 22	8 1/4 Jun 22	13 1/4 Mar 9	8 1/4 Jun 22	13 1/4 Mar 9	Mo-Kan-Texas RR com	No par	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	8 1/4 9	11,500
4 1/4 Feb 10	31 1/2 Dec 30	48 1/4 Jan 10	73 1/4 Mar 9	48 1/4 Jan 10	73 1/4 Mar 9	7% preferred series A	100	54 1/4 55 1/4	54 1/4 55 1/4	54 1/4 55 1/4	54 1/4 55 1/4	53 1/2 54 1/2	53 1/2 54 1/2	8,000
30 Apr 4	41 1/4 Oct 6	18 1/4 Jun 4	33 1/4 Mar 12	18 1/4 Jun 4	33 1/4 Mar 12	Missouri Pac RR 5% conv pfd	100	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	10,300
11 1/4 Jan 13	16 1/2 Nov 20	34 1/4 Jan 2	39 1/2 Feb 9	34 1/4 Jan 2	39 1/2 Feb 9	Mohawk Carpet Mills	20	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	700
		14 1/4 Jan 2	16 1/2 Feb 10	14 1/4 Jan 2	16 1/2 Feb 10	Mojud Hosiery Co Inc.	1.25	15 15	15 15 1/2	15 15	15 15	15 15	15 15	600
54 July 26	77 1/2 Dec 21	18 Mar 15	24 1/4 Jan 5	18 Mar 15	24 1/4 Jan 5	Monarch Machine Tool	No par	18 1/4 19	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	300
10 1/2 Jun 30	13 1/2 Feb 3	73 Jan 25	91 1/2 May 11	73 Jan 25	91 1/2 May 11	Monsanto Chemical Co.	5	90 90 3/4	89 1/2 90 1/4	87 1/2 90	88 1/2 89	88 1/2 89	87 1/2 88 1/2	4,200
19 1/2 July 13	23 1/2 May 11	11 1/4 Jan 2	19 1/2 May 10	11 1/4 Jan 2	19 1/2 May 10	Montana-Dakota Utilities Co.	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	7,500
49 1/2 July 13	67 1/2 Nov 24	21 1/4 Jan 13	24 1/4 Apr 3	21 1/4 Jan 13	24 1/4 Apr 3	Montana Power Co (The)	No par	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	2,600
		64 Jan 2	74 1/2 Feb 9	64 Jan 2	74 1/2 Feb 9	Montgomery Ward & Co.	No par	71 1/2 72	71 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	69 1/2 70	9,500
12 1/4 Jun 27	16 1/2 Dec 29	15 1/2 Jun 5	18 Jan 8	15 1/2 Jun 5	18 Jan 8	Moore-McCormick Lines	5	15 1/2 16	15 1/2 16	16 1/4 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	15 1/2 16 1/4	1,400
15 1/2 Dec 29	20 1/4 Jan 18	14 1/4 Jun 7	18 1/2 Feb 16	14 1/4 Jun 7	18 1/2 Feb 16	Morrell (John) & Co.	No par	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	700
23 1/2 Jun 22	57 Oct 19	40 1/4 Jan 2	52 Mar 21	40 1/4 Jan 2	52 Mar 21	Motorola Inc	5	45 1/4 45 1/4	45 1/4 45 1/2	45 1/4 45 1/2	44 1/4 45 1/2	44 1/4 45 1/2	44 1/4 45 1/2	2,600
26 1/4 Jan 3	42 1/2 Aug 24	26 1/4 Jun 22	31 1/4 Jan 29	26 1/4 Jun 22	31 1/4 Jan 29	Motor Products Corp.	10	28 28	28 28	27 1/2 28	27 1/2 28	27 1/2 28	26 1/2 27 1/2	1,100
20 1/4 July 17	30 1/2 Nov 14	25 Jan 2	29 May 9	25 Jan 2	29 May 9	Motor Wheel Corp.	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26	1,000
13 1/4 Mar 25	19 1/2 Dec 20	18 Jun 22	21 1/2 Feb 23	18 Jun 22	21 1/2 Feb 23	Mueller Brass Co.	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,100
12 1/4 Jan 13	19 May 24	16 1/4 Jan 2	20 1/4 Feb 8	16 1/4 Jan 2	20 1/4 Feb 8	Mullins Mfg Corp.	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,400
9 Jun 29	14 Oct 18	12 1/4 Jan 15	15 1/2 Feb 26	12 1/4 Jan 15	15 1/2 Feb 26	Munsingwear Inc	5	13 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	12 1/2 13	800
44 Jun 29	56 1/4 Dec 6	50 Jun 22	55 1/4 Jan 8	50 Jun 22	55 1/4 Jan 8	Murphy Co (G C) common	1	51 1/2 51 1/2	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	1,000
108 1/2 July 12	113 Mar 17	109 Feb 1	112 1/2 Jun 11	109 Feb 1	112 1/2 Jun 11	4% preferred	100	110 112 1/2	110 112 1/2	110 110	110 110	110 110	109 1/2 110	120
15 Jan 13	23 1/2 Aug 30	18 1/2 Jun 11	23 1/2 Feb 27	18 1/2 Jun 11	23 1/2 Feb 27	Murray Corp of America com	10	19 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	2,800
36 1/4 Jan 13	52 1/4 Aug 30	45 Mar 26	49 1/2 Feb 28	45 Mar 26	49 1/2 Feb 28	4% preferred	50	46 1/2 47	47 47	47 47	47 47	46 1/2 47	46 1/2 47	400
43 Jan 13	53 1/2 Jun 12	52 Jan 2	66 Apr 12	52 Jan 2	66 Apr 12	Myers (F E) & Bros.	No par	61 63	61 61	59 1/2 63	59 1/2 63	59 1/2 61	58 1/2 60	100
16 July 13	22 May 20	17 1/4 Jan 2	22 1/2 Feb 3	17 1/4 Jan 2	22 1/2 Feb 3	Nash-Kelvinator Corp	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	8,300
32 Jan 3	53 Dec 21	51 1/4 Jan 2	79 Mar 9	51 1/4 Jan 2	79 Mar 9	Nashville Chatt & St Louis	100	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	30
23 Jan 13	34 1/2 Dec 18	31 Mar 15	35 1/2 May 4	31 Mar 15	35 1/2 May 4	National Acme Co.	1	32 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	600
6 1/4 Jun 29	14 1/2 Dec 27	12 1/4 Jan 15	16 1/4 Apr 13	12 1/4 Jan 15	16 1/4 Apr 13	National Airlines	1	15 1/4 15 1/4	15 1/4 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	7,400
14 1/2 July 12	23 May 27	16 1/4 Jan 2	21 1/4 Apr 21	16 1/4 Jan 2	21 1/4 Apr 21	National Automotive Fibres Inc.	1	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,500
12 Jan 13	20 Dec 28	18 1/4 Jan 24	22 1/4 Feb 12	18 1/4 Jan 24	22 1/4 Feb 12	National Aviation Corp.	5	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	1,800
31 1/4 Dec 26	39 1/2 Jan 17	31 1/4 Jun 5	35 1/4 Jan 12	31 1/4 Jun 5	35 1/4 Jan 12	National Biscuit Co common	10	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	11,100
175 1/2 Jun 30	186 Jan 9	166 1/2 May 24	184 1/4 Jan 20	166 1/2 May 24	184 1/4 Jan 20	7% preferred	100	170 171 1/4	170 1/2 172	170 1/2 172	170 1/2 172	170 1/2 172	169 1/2 170	180
5 1/4 July 13	8 1/4 Apr 29	7 Jan 2	9 1/4 Jan 19	7 Jan 2	9 1/4 Jan 19	National Cash Corp.	10	7 1/2 7 1/2	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	1,700
31 July 13	46 1/2 Nov 24	42 1/2 Jan 2	54 1/2 May 11	42 1/2 Jan 2	54 1/2 May 11	National Cash Register	No par	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	2,200
7 1/2 July 12	10 Feb 15	9 1/4 Jan 2	11 1/2 Feb 24	9 1/4 Jan 2	11 1/2 Feb 24	National City Lines Inc.	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	3,000
6 1/4 Jun 27	11 1/2 Oct 11	11 Jan 2	14 May 9	11 Jan 2	14 May 9	National Container Co.	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13	5,900
10 1/4 Jun 27	14 1/2 Dec 28	13 1/4 Mar 26	15 1/2 Feb 6	13 1/4 Mar 26	15 1/2 Feb 6	National Cylinder Gas Co.	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,100
36 July 17	50 Nov 13	44 1/2 May 28	50 Jan 2	44 1/2 May 28	50 Jan 2	National Dairy Products	No par	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	5,800
14 1/4 Mar 30	20 1/4 Dec 22	18 Apr 4	23 1/2 Feb 2	18 Apr 4	23 1/2 Feb 2	National Department Stores	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,700
20 1/2 July 17	27 1/4 Dec 21	26 1/2 Jan 10	32 1/2 Jun 18	26 1/2 Jan 10	32 1/2 Jun 18	National Distillers Prod	No par	31 1/4 32 1/2	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	30 1/4 31 1/4	39,100
15 July 25	22 1/2 May 31	17 1/4 Jan 2	21 1/4 Mar 22	17 1/4 Jan 2	21 1/4 Mar 22	National Gypsum Co com	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,200
9 1/4 Jan 11	102 Jun 7	97 1/4 May 24	103 Jan 29	97 1/4 May 24	103 Jan 29	\$4.50 preferred	No par	98 1/4 98 1/4	98 1/4 98 1/4	98 1/4 98 1/4	98 1/4 98 1/4	98 1/4 98 1/4	98 1/4 98 1/4	10
35 Jan 10	69 1/4 Dec 29	65 Mar 13	85 1/2 Jun 20	65 Mar 13	85 1/2 Jun 20	National Lead Co common	10	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	9,800
178 July 13	185 1/2 Jun 5	170 Apr 24	185 1/2 Jan 4	170 Apr 24	185 1/2 Jan 4	7% preferred A	100	171 1/2 173	172 173	172 172	172 172	172 172	171 172	80
x150 Jan 11	159 Nov 21	141 1/4 May 2	156 Jan 25	141 1/4 May 2	156 Jan 25	6% preferred B	100	147 1/2 148 1/2	147 1/2 148 1/2	147 1/2 148 1/2	147 1/2 148 1/2	148 148 1/2	148 148 1/2	30
7 1/4 Jan 4	9 1/4 May 31	8 1/4 Apr 17	9 1/4 Jan 26	8 1/4 Apr 17	9 1/4 Jan 26	National Linen Service Corp.	1	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	1,400
18 Jan 25	31 1/4 Dec 22	31 1/4 Mar 29	38 1/4 May 9	31 1/4 Mar 29	38 1/4 May 9	Nati Malleable & Steel Cast	No par	34 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	32 1/2 33	2,400
x 1/2 Dec 5	11 Jan 4	9 1/4 Jan 2	1 1/4 May 28	9 1/4 Jan 2	1 1/4 May 28	Nati Power & Lt ex-dist	No par	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	30,500
22 1/2 Jun 29	28 Nov 24	25 1/4 Jan 2</												

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
10% Jan 3	15 Apr 21	10% Jan 5	13% Jan 2	Omnibus Corp (The) common	5	10% 10%	10	10% 10%	10% 11	10% 10%	10% 11	10% 11	10% 10%	1,200			
95 Jan 3	113 Nov 10	96% Jan 15	105 Jan 5	8% convertible preferred A	100	95% 97%	97	98	98	99%	98% 100	100 100	100 100	210			
20% Jan 20	27% Sep 22	25 Mar 24	26 May 28	Oppenheim Collins	10	25% 30	25%	30	25% 30	25% 30	25% 30	25% 30	25% 30	---			
30 July 26	42% Jun 23	33% Jan 25	39% Apr 13	Otis Elevator	No par	36% 36%	36%	37	37	37%	36% 37%	36% 37%	36% 36%	3,000			
14% July 10	19 Oct 5	17% Feb 27	21% Jan 12	Outboard Marine & Mfg	2.50	18% 18%	18%	18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	700			
72 Aug 2	82 Jan 14	75% Feb 19	78 Jan 2	Outlet Co	No par	78 80	78	79	78	79	78% 79	78% 79	78% 79	---			
87% July 12	79 Nov 27	73% Feb 3	84% Jun 15	Owens-Illinois Glass Co.	12.50	81% 83%	81%	83%	82% 82%	82 82%	80% 81%	80% 81%	79% 80	4,800			
P																	
13% July 17	21 Jan 6	17 Jan 3	21 Mar 21	Pabco Products Inc com	No par	18% 18%	18%	18%	18% 18%	18 18%	18 18	18 18	17% 18	700			
97 Oct 20	104 Feb 25	98 Jan 16	101% Mar 1	4% cum conv preferred	100	100 100	99	100	99	100	99 100	99 100	98% 99	70			
11% Apr 1	21% Feb 19	15% May 24	19% Feb 6	Pacific Amer Fisheries Inc	5	15% 15%	15%	15%	15% 15%	15% 16	15% 16	15% 15%	15% 15%	600			
7% Jan 3	22 Sep 1	17% Jan 10	30 May 9	Pacific Coast Co common	10	29 29	29	29	28% 29%	29 29	29 29	28% 29%	28% 29%	300			
49 July 12	65% Sep 27	56 Jun 20	64% Feb 19	1st preferred non-cum	No par	56 57%	56	58	56 58	56 58	55 57%	55 57%	56 57	10			
27% July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	39 39%	39	39%	39 39%	39 39	39 39	39 39	39 39	400			
15% July 27	23 Sep 4	16% Jan 3	20% May 9	Pacific Finance Corp of Calif	10	19 19%	19	19%	19 19%	19% 19%	19% 19%	19% 19%	19% 19%	500			
30% July 26	35% Jun 13	31% Mar 27	34% Mar 3	Pacific Gas & Electric	25	32% 32%	32%	32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	9,300			
48 July 26	55% Mar 10	49% Jan 17	54% Mar 6	Pacific Lighting Corp	No par	50% 51%	51%	51%	51% 51%	51% 51%	51% 51%	51% 51%	51% 51%	2,000			
28% Apr 3	48 Dec 18	38 Apr 2	49% Feb 5	Pacific Mills	No par	40% 40%	39%	40%	39% 40%	39% 40%	38% 38%	38% 38%	38% 38%	800			
98% July 13	111% May 23	103 Jan 3	113 Mar 1	Pacific Telep & Teleg com	100	106% 107%	106%	107%	107 107%	107 107%	107% 107%	107% 107%	107% 107%	500			
142% July 21	152 Sep 26	138 May 8	151% Jan 30	6% preferred	100	140% 141	140	142	140% 140%	140% 140%	140% 141%	141 141	141 141	240			
2% Jan 29	7 Dec 18	4% Jun 22	6% Feb 14	Pacific Tin Consolidated Corp	1	x5 5	5	5	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	3,500			
8% Dec 4	8% Dec 6	8% Jan 3	8% Mar 16	Pacific Western Oil Corp com new 4	10	18% 19%	18%	18%	19 19%	19 19%	18% 19	18% 19	18% 18%	5,000			
3% Jun 29	4% Jan 11	4% Jan 2	6% Mar 7	4% preferred	10	8% 8%	8%	8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	800			
8% Jun 27	12% Dec 28	10% Mar 14	13% Apr 18	Packard Motor Car	No par	4% 4%	4%	4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	20,000			
18% Apr 17	27% Oct 19	25 Mar 15	33% May 4	Pan Amer World Airways Inc	1	10% 11%	10%	11	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	19,400			
34% Jan 13	49% Mar 20	40 Feb 20	50% Jun 8	Pan-American Petrol & Transp	5	32% 32%	31%	33	31% 33	31% 33	30% 32	30% 32	30% 32%	400			
102 Aug 16	107 Mar 9	95 Jun 21	104% Jan 18	Panhandle East Pipe L com	No par	49 49	48	48%	48 48%	48 48%	48 48	48 48	47% 48%	3,400			
10% Feb 1	8% Dec 28	7% Apr 4	10 Feb 8	4% preferred	100	95 96	95	96	95 96	95 96	95 95	95 95	95 95	70			
17% Feb 28	22% Oct 5	21 May 24	25% Feb 8	Panhandle Prod & Refining	1	8 8%	7%	8	7% 8%	7% 8%	7% 7%	7% 7%	7% 7%	8,200			
38 July 20	48% Nov 24	43 Jun 22	57 Jan 15	Paramount Pictures Corp	1	22% 22%	22%	23	x22% 22%	22% 22%	22% 22%	22 22%	22 22%	10,300			
1% Mar 21	4 Dec 27	2% May 24	4% Jan 4	Park & Tilford Distillers Corp	1	44% 44%	43%	43%	43 44	43 44	42% 43%	43 43	43 43	300			
24% Jan 16	46% Jun 22	40% Jan 11	60% Jun 11	Park Utah Consolidated Mines	1	2% 2%	2%	2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	3,400			
26% July 11	33% Aug 22	31% Jan 3	35 May 3	Parke Davis & Co	No par	59% 60%	59%	59%	58% 59%	58% 59%	57% 58	56% 57%	56% 57%	19,600			
6 Dec 6	9% Jan 20	6% Apr 11	8% Jan 16	Parker Rust Proof Co	2.50	34% 34%	34%	35%	34% 35%	35 35	34% 35	34% 34%	34% 34%	600			
9% Jan 4	18% Dec 18	15% Jun 22	21% Feb 14	Parmalee Transportation	No par	7% 7%	7%	7%	6% 7%	6% 7%	6% 7%	6% 7%	6% 7%	500			
5% Apr 17	9% Dec 29	7% Jun 4	10% Jan 8	Patino Mines & Enterprises	5	16 16%	16%	16%	16 16%	16 16%	16% 16%	15% 15%	15% 15%	4,200			
15% Apr 8	23% Dec 29	19% Jun 5	25% Jan 8	Peabody Coal Co common	5	8% 8%	8%	8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	6,900			
31 July 31	38% Mar 17	35% Jun 21	40% Feb 28	5% conv prior preferred	25	20% 21%	20%	21%	21 21	20% 21	20% 21	21 21%	21 21%	1,100			
83% Apr 25	70% Nov 13	64% Apr 11	74% Jan 10	Penick & Ford	No par	36% 37	36%	36%	36 36	36 36	35% 36	35% 36	35% 36%	700			
7% Apr 29	13% Dec 30	12% Jun 22	15% Mar 16	Pennney (J C) Co	No par	68 68%	68%	68%	68 68%	68 68%	67 67%	67 67%	67 67%	3,700			
18% July 26	28 Feb 10	23% Jan 2	27% Mar 10	Penn Coal & Coke Corp	10	12% 12%	12%	12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	500			
18% Dec 6	22 Oct 21	19% May 24	x24% Mar 9	Penn-Dixie Cement Corp	7	25 25%	24%	24%	24% 24%	24 24%	24 24%	24 24%	24 24%	3,000			
x106% Jun 9	110 Oct 30	106 Mar 9	110 Jan 6	Penna Glass Sand Corp com	1	22 23	23	23	23 23	23 23	23 23	23 23	23 23	300			
21% Jan 6	27% May 24	24% Jan 5	27% Apr 18	5% preferred	100	107% 110	107%	110	107% 110	107% 110	107% 110	107% 110	107% 110	6,500			
14% Jan 27	22% Dec 26	18% Jun 5	26% Jan 18	Penn Power & Light Co	No par	27 27%	27	27%	27 27%	27 27%	26% 27	26% 27	26% 27	26,700			
41% Feb 20	64% Nov 27	52% Jan 10	64% May 10	Pennsylvania RR	50	18% 19	18%	19	18% 19	18% 19	18% 18%	18% 18%	18% 18%	1,400			
30% Aug 22	36% Feb 6	30% Jun 22	34% Mar 27	Pennsylvania Salt Mfg Co	10	32 32%	32	32	30% 32	31% 31%	31% 31%	30% 30%	30% 30%	400			
107 July 14	139 May 19	112 Jun 14	125% Feb 27	Peoples Drug Stores Inc	5	x113% 114%	113	113	112% 113	112% 113	112% 113	112% 113	112% 113	1,400			
10% Jan 29	20% Dec 22	17% Jun 8	24% Feb 3	Peoples Gas Light & Coke	100	16% 18	17%	18	16% 18	16 18	16 18	16 18	16 18	30,000			
7% July 12	12 Mar 4	9% Jun 22	12% Jan 19	Peoria & Eastern Ry Co	100	9% 9%	9%	9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	200			
28 July 13	37% Feb 6	34 Jan 3	56 Apr 13	Pepsi-Cola Co	33% c	51 52%	51	52%	51% 52%	51% 52%	51% 52%	51 51%	51 51%	250			
103 July 12	107 Jan 6	100% Apr 27	105% Feb 9	Pet Milk Co common	No par	101% 101%	101%	102%	101% 102%	101% 102	101% 102	101% 102	101% 102	1,800			
11% Jan 13	17% Nov 24	17% Jan 11	22% May 9	4% preferred	100	21% 21%	21%	21%	21% 21%	21% 21%	21% 21%	21 21%	21 21%	3,100			
18 Dec 18	25 Jun 8	18% Jan 3	22% Mar 12														

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES								
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Sales for the Week		
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
24 1/2	Jan 25	49 1/2	Dec 21	45 1/4	May 24	54 1/2	Feb 10	Rayonier Inc common	1	53	53 1/2	53 1/2	53 1/2	52	53 1/2	53	54 1/2	5,300
30 1/2	Jan 13	38 1/2	Dec 30	35 1/4	Jun 22	37 1/2	Feb 13	\$2 preferred	25	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	600
20 1/2	Jan 29	28 1/2	Dec 30	25 1/4	May 24	32 1/2	Feb 8	Reading Co common	50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
35	Jun 19	39 1/2	Feb 9	37 1/2	May 24	44	Feb 16	4% non-cum 1st preferred	50	38 1/2	40	38 1/2	40 1/2	38	40	38	40	300
30	Jul 3	34 1/2	Mar 22	31	Jun 21	37	Feb 3	4% non-cum 2nd preferred	50	32	33	32	32	31	32	30 1/2	33	300
10 1/2	Jan 30	16 1/2	Nov 18	14 1/4	Mar 28	19 1/2	Feb 7	Real Silk Hosiery Mills	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
15	Jul 17	18 1/2	Dec 21	17 1/2	Jan 2	20 1/2	Feb 1	Reed Roll Bit Co	No par	19	19 1/2	19 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	1,100
12 1/2	Mar 30	20 1/2	Dec 19	16	May 24	21 1/4	Jan 5	Reeves Bros Inc	500	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16	2,500
7	Jan 6	9 1/2	Dec 16	8 1/2	Jan 20	12 1/2	Feb 8	Rel (Robt) & Co	10	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	9	8	9	100
22	Feb 9	28 1/2	Jun 22	25 1/2	Jan 3	28 1/2	Mar 5	\$1.25 div prior preference	No par	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	100
6	Jul 3	12 1/2	Oct 23	9 1/2	May 23	13 1/2	Feb 9	Reliance Stores Corp	5	9 1/2	10	9 1/2	10 1/2	9 1/2	10	9 1/2	9 1/2	700
56	Aug 1	62 1/2	May 15	56	Jun 19	64	Feb 2	Conv pfd 3 1/2% series	100	56	57 1/2	56	57 1/2	56	57 1/2	56	57 1/2	80
10 1/2	Jul 17	14 1/2	Feb 20	14 1/4	Jan 2	19 1/2	Jun 11	Remington-Rand common	500	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	9,300
85	Jan 20	93 1/2	Aug 22	90	Jan 11	100	Apr 6	\$4.50 preferred	250	95 1/2	97	95 1/2	96 1/2	96	96	94	97 1/2	200
10 1/2	Jan 13	19 1/2	Dec 27	17 1/2	Apr 4	22 1/2	Feb 17	Reo Motors Inc	1	19	19	19	19 1/2	18 1/2	19	18 1/2	19	2,900
5 1/2	Jan 25	16 1/2	Dec 28	11 1/2	May 24	16 1/2	Jan 9	Republic Aviation Corp	1	12 1/2	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	5,600
3	Jul 13	5 1/2	Jan 30	3 1/2	May 21	4 1/2	Jan 4	Republic Pictures common	500	4	4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,100
8 1/2	Jun 30	11 1/2	Feb 1	9 1/2	Jan 2	10 1/2	Feb 13	\$1 convertible preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
23 1/2	Jan 13	47 1/2	Nov 20	38 1/2	Jun 22	49 1/2	Feb 2	Republic Steel Corp com	No par	40 1/4	40 1/4	40 1/4	40 1/4	39 1/4	40 1/4	38 1/4	39 1/4	22,300
103	Jan 13	117 1/2	Dec 30	112 1/4	Mar 15	118 1/2	Jan 5	6% conv prior pfd series A	100	112 1/2	114 1/4	114	114	113 1/2	115	114	114	200
14 1/2	Jan 13	32 1/2	Nov 24	28 1/4	Jan 4	34 1/2	May 9	Revere Copper & Brass com	No par	30 1/4	30 1/4	30	30 1/4	29 1/4	30	28 1/4	29 1/4	6,500
5	Jul 3	7 1/2	Nov 24	6 1/2	May 24	8 1/2	Feb 5	Reynolds Metals Co com	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,400
20 1/2	Jan 13	43 1/2	Dec 6	38 1/4	Jan 25	58	Apr 30	5% convertible preferred	100	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	4,200
100	Jan 3	150	Dec 18	139	Jan 25	206	Apr 30	Reynolds Spring Co	1	186	191	183	190	178	188	171	180	1,100
8 1/2	Dec 15	13 1/2	Jan 23	8 1/2	Jun 5	11 1/2	Jan 29	Reynolds (R J) Tob class B	10	9	9 1/4	9	9 1/4	9	9 1/4	8 1/4	9 1/4	7,600
32	Dec 15	39 1/2	Jan 7	32 1/2	Jun 21	36	Jan 4	Common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
30 1/2	Dec 27	50	Jan 10	41	Jan 2	45	Mar 31	Preferred 3.60% series	100	42	45	42	45	42	45	42	45	140
94 1/2	Jan 5	99 1/2	Mar 31	88 1/4	Jan 21	98 1/2	Jan 23	Preferred 4.50% series	100	89 1/4	90	89	89 1/4	88 1/4	88 1/4	86 1/4	88	2,000
104 1/2	Dec 9	108 1/2	Jun 2	103	Apr 26	108 1/2	Mar 19	Rheem Manufacturing Co	1	105	105 1/2	105	105 1/2	105	105 1/2	105	105 1/2	28,900
19	Jan 13	30	Dec 30	28	Jan 19	34 1/2	Apr 16	Richfield Oil Corp	No par	31	31 1/2	30 1/2	30 1/2	31	31 1/2	30 1/2	31	400
37 1/2	Feb 14	53 1/2	Dec 30	50 1/4	Apr 2	60 1/2	Jun 19	Ritter Company	No par	57 1/2	58 1/2	57	60 1/2	59 1/2	60 1/2	58 1/2	59 1/2	7,600
15 1/2	Jul 13	24 1/2	Dec 11	23	Jan 10	30 1/2	Feb 24	Roan Antelope Copper Mines	No par	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,300
4 1/2	Jan 3	8 1/2	Nov 14	7 1/2	Apr 2	9 1/2	May 9	Robbins Mills Inc	20	8 1/2	9	8 1/2	9 1/2	9	9 1/2	8 1/2	9 1/2	4,300
19 1/2	Mar 24	36	Dec 30	35	Apr 4	42	Feb 17	Robertshaw-Fulton Controls	1	38 1/2	38 1/2	38 1/2	38 1/2	38	38	37 1/2	38 1/2	800
12	Jan 13	23 1/2	Jun 22	16 1/2	Jan 2	21 1/2	May 4	Rochester Gas & El Corp	No par	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
28	Jul 13	31 1/2	Dec 27	31	Apr 3	34 1/2	Jun 8	Rohm & Haas Co common	20	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	31 1/2	31 1/2	3,200
60 1/2	Jan 13	107 1/2	Nov 27	93 1/2	Jan 20	155	May 5	4% preferred series A	100	140	143 1/2	138	142	136	136	128 1/2	130	3,500
102	Mar 17	107	May 12	105	Mar 13	107	Feb 23	Ronsan Art Metal Works Inc	1	100	104	100	104	100	102	100	102	2,100
14 1/2	Dec 19	19 1/2	Feb 1	15 1/2	Jan 11	19 1/2	May 18	Royal Typewriter	1	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	2,500
18	Jul 13	23	Feb 28	20 1/2	Jan 2	20 1/2	May 29	Rubeloid Co (The)	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23	22 1/2	22 1/2	3,500
43 1/2	Jul 28	61	May 11	47 1/2	Jan 3	60	Mar 22	Ruppert (Jacob)	5	54	54	53 1/2	54 1/2	53	53 1/2	53	53	2,100
8	Jul 13	12 1/2	Apr 1	8 1/2	Jan 3	12 1/2	Feb 21			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	4,200

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES								
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Sales for the Week		
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
26 1/2	Jul 12	39 1/4	Nov 24	34 1/4	May 24	39 1/2	Mar 9	Safeway Stores common	5	35 1/4	35 1/4	35 1/2	35 1/2	34 1/4	35 1/4	34 1/4	34 1/4	6,500
99 1/2	Dec 22	99 1/2	Dec 28	96	Apr 13	101 1/2	Jan 9	4% preferred	100	99	99	99 1/2	99 1/2	98 1/2	99	96	97 1/2	1,000
34	Mar 24	55	Nov 20	41	Apr 4	51	Feb 6	St Joseph Lead Co	10	45	45 1/2	44 1/4	44 1/4	43 1/2	44	44	44 1/2	3,600
18 1/2	Dec 7	23 1/2	Oct 9	19 1/2	May 23	22 1/2	Jan 12	St Joseph Light & Power Co	No par	20 1/2	20 1/2	20 1/2	20 1/2	21	21 1/4	21	21 1/4	1,200
9 1/2	Jun 27	24 1/2	Dec 21	22	Jan 10	30 1/2	Feb 2	St L San F Ry Co com vtc	No par	24 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	8,800
42 1/2	Jan 26	62 1/2	Dec 21	58 1/2	Jun 5	71 1/2	Feb 5	Preferred series A 5% vtc	100	61	61 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,200
128	Jan 26	240	Dec 8	205	Apr 5	320	May 11	St Louis Southwestern Ry Co	100	293	310	293	310	293	310	293	310	31,700
98	Jan 24	140	Oct 3	122	Apr 11	148	Jun 11	5% non-cum preferred	5	135	148	135	148	135	148	135	148	30
7 1/2	Jul 13	9 1/2	Oct 4	8 1/2	Jan 10	14 1/2	May 9	St Regis Paper Co common	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,500
85	Apr 6	96	Oct 4	89 1/2	Jun 4	96	Feb 19	1st pfd 4.40% series A	100	90	91	90	91	90	90	90	91	16,500
12 1/2	Jan 13	20 1/2	May 24	17 1/2	Jun 4	21 1/2	Jan 9	Savage Arms Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300
28 1/2	Sep 1	39 1/2	Dec 20	33 1/4	Apr 25	41 1/2	Jan 31	Schenley Industries Inc	1.40	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36	34 1/2	35 1/2	50
38 1/4	Aug 1	47 1/2	Nov 25	41	Mar 70	52 1/2	Apr 16	Scott Paper Co common	No par	51 1/2	51 1/2	50	51 1/2	50 1/2	51	50 1/2	50 1/2	10
94	Feb 6	101 1/2	Sep 21	90	Jun 20	102	Feb 26	\$3.40 preferred	No par	90	91 1/2	90	91 1/2	88	90	88	90	50
105 1/2	Feb 20	112 1/2	Sep 18	102 1/2	Jun 22	108	Jan 11	\$4 preferred	No par	105 1/2	107 1/4	106	107 1/4	106	106	105	106	2,300
28	Jun 30	33 1/2	Dec 27	31 1/2	Jan 22	35	Feb 7	Seavill Mfg Co common	25	32 1/2	33	33	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	50
84 1/2	Jan 9	96	Oct 17	87	Jan 22	95	Feb 7	3.65% preferred	100	87 1/2	88 1/2	87 1/2	87 1/2	87	88 1/2	87	88 1/2	6,000
104	Jan 7	115	Nov 24	112	Jan 2	123	Jan 12	4.30% preferred	100	109	112	108	112	108 1/2	112	107	112	400
12 1/2	Jul 12	16	Mar 27	13 1/2	Jan 2	15	Mar 2	Scranton Elec Co (The) com	5	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,400
86 1/2	Jan 5	92	Mar 2	80 1/2	Mar 26	89 1/2	Feb 14	3.35% preferred	100	84	85 1/2	84	85 1/2	84	85 1/2	84	85 1/2	6,000
20	Jan 3	50	Dec 22	47 1/2	Jan 10	61	May 8	Seaboard Air Line RR Co com	No par	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	55	53 1/2	54 1/2	400
60	Jan 3	83 1/2	Nov 20	78 1/2	Jan 30	87	Feb 16	5% preferred series A	100	79	79	78 1/2	78 1/2	78 1/2	79	77 1/2	79	3,600
16 1/2	Jul 26	21 1/2	Feb 2	17 1/2	Jan 3	19 1/2	Mar 19	Seaboard Finance Co	1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700
47 1/2	Jan 25	82	May 1															

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Saturday June 16	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22			
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
42 1/2 Feb 14	60 1/2 Dec 30	44 Mar 13	50 May 3	Standard Oil of California.....No par	47 1/2 48 1/2	46 1/2 48	47 1/2 48	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	20,100	
25 1/2 Jan 4	35 Dec 30	59 Apr 2	x89 1/2 May 9	Standard Oil of Indiana.....25	69 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69	67 1/2 68	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	12,400	
100 Dec 18	104 Aug 17	58 1/2 Jun 13	65 1/2 Jun 20	Standard Oil of New Jersey new 15	64 1/2 65 1/2	63 1/2 64	63 1/2 64	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	110,200	
		33 1/2 Mar 15	39 1/2 May 11	Standard Oil of Ohio common.....10	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	9,100	
		98 Jun 22	105 1/2 Mar 9	3 1/2 preferred series A.....100	*98 98 1/2	*98 98 1/2	*98 98 1/2	*98 98 1/2	*98 98 1/2	*98 98 1/2	*98 98 1/2	300	
18 1/2 July 13	26 Oct 23	14 1/2 Jun 22	16 1/2 Jun 6	Stand Ry Equip Mfg Co.....1	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,000	
48 Jan 6	54 1/2 Nov 28	21 1/2 Jan 2	25 1/2 Apr 18	Standard Steel Spring common.....1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,500	
26 1/2 Mar 1	40 Dec 29	52 1/2 Apr 5	56 1/2 Feb 13	4 convertible preferred.....50	*52 1/2 53	*52 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	200	
12 1/2 July 14	16 Sep 28	37 1/2 Apr 4	44 1/2 Feb 16	Starrett Co (The) L S.....No par	39 1/2 39 1/2	38 1/2 39 1/2	*38 40	*37 1/2 39	*37 1/2 39	*37 1/2 39	*37 1/2 39	100	
34 July 12	39 1/2 Feb 10	13 1/2 Jun 13	15 1/2 Feb 3	Sterchl Bros Stores Inc.....1	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	300	
98 Feb 21	103 1/2 Nov 24	36 1/2 Jan 2	40 1/2 May 3	Sterling Drug Inc common.....5	39 1/2 40	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	7,700	
30 1/2 Apr 27	48 1/2 Dec 18	93 Jun 12	104 1/2 Jan 4	3 1/2 preferred.....100	*91 92	*90 92	*90 92	*90 92	*90 92	*90 92	*90 92	---	
12 Jan 3	21 1/2 Apr 21	39 1/2 Apr 11	49 1/2 Jan 17	Stevens (J P) & Co Inc.....15	44 1/2 45	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	2,600	
10 1/2 Jun 27	18 Nov 24	15 1/2 Jan 2	19 1/2 Feb 2	Stewart-Warner Corp.....5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	3,400	
16 1/2 July 5	20 1/2 Sep 28	15 1/2 Jun 20	20 1/2 Feb 8	Stokley-Van Camp Inc common.....1	x15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,900	
16 1/2 July 13	23 1/2 Apr 27	17 1/2 Jan 4	18 1/2 Mar 2	5 prior preference.....20	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18	17 1/2 17 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	100	
25 1/2 July 17	36 1/2 Oct 7	19 1/2 Jan 2	25 1/2 Apr 14	Stone & Webster.....No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,300	
38 1/2 July 13	71 Mar 7	27 1/2 May 24	35 1/2 Mar 7	Studebaker Corp.....1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	11,200	
8 1/2 July 17	11 1/2 Nov 24	42 Jan 10	58 May 3	Sunbeam Corp.....No par	55 1/2 55 1/2	*54 55 1/2	54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	600	
93 1/2 Dec 1	101 Apr 18	10 1/2 Apr 3	12 1/2 May 2	Sun Chemical Corp common.....1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,200	
55 1/2 Feb 15	72 1/2 Oct 25	96 Apr 4	99 Feb 7	\$4.50 series A preferred.....No par	*98 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	40	
116 1/2 Oct 10	x122 Jan 9	67 1/2 Jan 4	84 Apr 30	Sun Oil Co common.....No par	*75 77	75 75	75 75	75 75	*75 76	*75 76	*75 76	2,100	
10 1/2 Jan 25	17 1/2 Dec 19	117 Mar 28	119 1/2 Jan 5	Class A 4 1/2 preferred.....100	*119 119 1/2	*119 119 1/2	*119 119 1/2	*119 119	*119 119	*119 119	*119 119	40	
16 1/2 Jan 30	24 1/2 Oct 18	17 1/2 Jan 10	21 1/2 Feb 19	Sunray Oil Corp common.....1	19 1/2 20 1/2	19 1/2 20 1/2	20 20 1/2	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	31,100	
14 1/2 July 12	22 1/2 Dec 19	22 1/2 May 24	24 1/2 Jan 29	4 1/2 preferred series A.....25	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	1,400	
49 July 13	63 1/2 Apr 11	21 1/2 Jan 8	26 1/2 Feb 19	5 1/2 conv 2nd pfd ser 1950.....20	25 25	*24 1/2 25 1/2	*24 1/2 25 1/2	*24 1/2 25 1/2	*24 1/2 25 1/2	*24 1/2 25 1/2	*24 1/2 25 1/2	100	
8 1/2 July 12	11 1/2 May 11	56 Jan 10	64 Jun 11	Sunshine Biscuits Inc.....12.50	63 1/2 64	64 64	*63 1/2 64	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	2,300	
195 Jan 3	370 Nov 14	10 1/2 Jun 22	15 Jan 18	Sunshine Mining Co.....10e	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,800	
9 1/2 Mar 30	17 1/2 Dec 30	35 1/2 Mar 14	430 May 9	Superior Oil of California.....25	418 1/2 418	408 408	403 410	403 403	402 402	402 402	402 402	800	
		17 1/2 Jan 2	24 1/2 Feb 5	Superior Steel Corp.....50	19 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,300	
		23 1/2 Jun 21	25 1/2 Jun 15	Sutherland Paper Co new com.....5	25 25	25 25 1/2	25 25	23 1/2 24 1/2	24 24	24 24	24 24	2,200	
		105 1/2 Jun 21	104 1/2 Jun 22	Common rights.....100	13 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	136,300	
		10 1/2 May 16	13 1/2 Jan 18	4.40 cum pfd "when issued".....100	*105 1/2 109	107 107	107 107	106 1/2 106 1/2	105 1/2 105 1/2	104 1/2 104 1/2	104 1/2 104 1/2	240	
9 1/2 July 11	13 Apr 4	32 1/2 May 11	40 Jan 8	Sweets Co of America (The).....4.16 1/2	*11 11 1/2	11 11	10 1/2 10 1/2	*10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	500	
33 1/2 Jan 20	40 Oct 5	13 1/2 Jan 2	18 1/2 May 4	Swift & Co.....25	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	7,600	
9 1/2 Jan 3	15 Mar 6	23 1/2 Jan 2	31 1/2 Jun 15	Swift International Ltd.....No par	x14 16 1/2	*14 16 1/2	*14 1/2 16 1/2	*14 1/2 16 1/2	*14 1/2 16 1/2	*14 1/2 16 1/2	*14 1/2 16 1/2	---	
18 1/2 July 13	26 Apr 18	86 Jan 2	95 1/2 Mar 1	Sylvania Elec Prod Inc com.....No par	*30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	17,200	
79 Jan 4	88 May 31	8 1/2 Jun 22	10 1/2 May 3	\$4 preferred.....No par	x87 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2	140	
5 1/2 Jan 3	10 Oct 25			Byington Gould Corp.....1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,900	

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
11 1/2 July 11	15 Nov 17	12 1/2 Jan 23	14 Feb 21	Talcott Inc (James).....5	*12 1/2 13 1/2	12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	12 1/2 13 1/2	100	
4 1/2 Nov 30	7 1/2 Apr 18	4 1/2 Jun 11	6 1/2 Jan 23	Telaugraph Corp.....5	4 1/2 4 1/2	4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	4 1/2 4 1/2	400	
17 Jan 3	25 1/2 Dec 29	26 Jan 2	37 1/2 Jun 4	Tennessee Corp.....5	37 37	36 1/2 37	36 1/2 37	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	2,300	
		44 1/2 May 25	50 1/2 May 4	Texas Co new.....25	48 1/2 49 1/2	47 1/2 48 1/2	47 1/2 48 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	29,000	
15 1/2 Jan 13	24 1/2 Oct 17	23 1/2 Jan 2	29 1/2 Apr 28	Texas Gulf Producing Co.....10	25 1/2 25 1/2	25 1/2 26 1/2	25 1/2 26 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	8,900	
63 1/2 July 13	97 1/2 Nov 25	90 1/2 Mar 15	106 Jan 30	Texas Gulf Sulphur.....No par	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 98 1/4	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	4,700	
20 1/2 Feb 16	39 1/2 Nov 24	34 1/2 Mar 7	44 1/2 Jan 16	Texas Pacific Coal & Oil.....10	39 39 1/2	37 1/2 38 1/2	37 1/2 38 1/2	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	5,000	
				Texas Pacific Land Trust.....1										
53 July 17	89 1/2 Sep 22	80 Jan 10	103 Apr 27	Sub share certificates.....1	96 98	97 1/2 98	97 98 1/2	96 97	96 97	96 97	96 97	95 95 1/2	2,300	
44 Feb 14	85 Nov 17	76 1/2 Jan 25	103 1/2 Mar 10	Texas & Pacific Ry Co.....100	90 1/2 90 1/2	90 1/2 91 1/2	*89 91	x85 86	*85 86	*85 86	*85 86	88 1/2	400	
		24 1/2 Jun 5	27 1/2 Feb 26	Texas Utilities Co.....No par	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	26 1/2	8,400	
10 Jun 30	19 1/2 Dec 27	18 Jan 10	23 1/2 Mar 7	Tetron Inc common.....50e	19 1/2 19 1/2	19 19 1/2	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2	3,500	
14 Jun 30	21 1/2 Dec 26	18 1/2 May 25	23 1/2 Mar 7	\$1.25 conv preferred.....No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 1/2	600	
7 1/2 Jan 3	14 Apr 1	11 1/2 Feb 27	14 1/2 Jan 31	Thatcher Glass Mfg Co common.....5	13 13	12 1/2 12 1/2	13 13 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2	3,300	
30 1/2 Jan 3	43 Apr 1	36 Jun 8	40 1/2 Jan 31	\$2.40 conv preferred.....No par	36 1/2 37	36 1/2 36 1/2	*36 1/2 37	36 36	36 36	36 36	36 36	36 1/2	110	
12 1/2 July 3	13 1/2 Sep 18	13 1/2 Jan 5	18 1/2 Jan 8	The Fair.....No par	*14 1/2 15 1/2	14 1/2 15	14 1/2 14 1/2	*14 1/2 15 1/2	*14 1/2 15 1/2	*14 1/2 15 1/2	*14 1/2 15 1/2	15 1/2	100	
5 1/2 Jan 3	9 1/2 Oct 20	8 1/2 Jan 2	10 1/2 Apr 27	Thermold Co common.....1	x10 10	10 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2	1,900	
36 1/2 Jan 4	42 1/2 Oct 20	40 Mar 13	46 1/2 Apr 5	\$2.50 convertible preferred.....50	44 44	*43 44	*43 44	43 43	43 43	43 43	43 43	44	30	
3 1/2 Jan 5	5 1/2 Dec 30	3 1/2 Jun 19	6 1/2 Jan 2	Third Avenue Transit Corp.....No par	*3 1/2 4 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2	1,600	
17 1/2 Jan 3	28 1/2 Nov 18	24 Apr 4	31 1/2 May 25	Thomas Steel Co (The).....1	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2	7,100	
5 1/2 July 13	8 1/2 Oct 25	7 Feb 1	11 1/2 Mar 7	Thompson (J R).....15	*7 1/2 8 1/2	8 8	*7 1/2 8	8 8	8 8	8 8	8 8	8 1/2	1,000	
32 Dec 8	42 1/2 Dec 18	33 1/2 Apr 4	41 1/2 Jan 17	Thompson Products Inc com.....5	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 1/2 37	7,200	
94 1/2 Jan 4	103 Nov 24	95 Apr 28	103 Jan 5	4% preferred.....100	*96 1/2 98 1/2	96 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	*96 1/2 98 1/2	98 1/2	---	
2 1/2 Nov 10	5 1/2 Feb 6	2 1/2 Jun 21	4 1/2 Jan 3	Thompson-Starrett Co com.....No par	2 1/2 2 1/2	*2 1/2 3	*2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2	800	
25 Nov 6	42 1/2 Feb 6	27 May 24	35 1/2 Feb 1	\$3.50 preference.....No par	*26 1/2 28 1/2	27 28 1/2	*27 28 1/2	*26 27 1/2	*26 27 1/2	*26 27 1/2	*26 27 1/2	27 1/2	---	
22 Jan 3	38 1/2 Dec 28	31 1/2 Mar 29	38 1/2 Jan 2	Tide Water Associated Oil.....10	37 1/2 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	35 1/2 37 1/2	6,400	
13 1/2 Jan 27	20 1/2 Nov 24	19 1/2 Jan 2	25 1/2 Mar 3	Timken-Detroit Axle.....5	20 20	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	19 1/2 19 1/2	3,900	
33 1/2 July 14	44 1/2 Nov 15	43 1/2 Jan 4	49 1/2 Jan 30	Timken Roller Bearing.....No par	46 46 1/2	46 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	3,000	
9 1/2 Dec 18	10 Dec 30	x9 1/2 Jan 4	10 1/2 Jan 9	Toledo Edison Co (The).....5	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 1/2	6,400	

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday June 16	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares
14 1/4 Jun 27	18 Feb 4	17 1/2 May 29	20 1/4 Feb 16	U S Lines Co common	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	4,700
7 1/2 Dec 29	8 1/4 Jan 9	8 Jan 10	8 1/4 Jan 12	4 1/2% preferred	10	8	8 1/4	8	8 1/4	8	8 1/4	---
34 1/2 July 13	49 1/2 Jan 10	37 Jan 2	43 Jan 29	U S Pipe & Foundry Co	20	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500
65 1/2 July 17	77 Jun 12	70 Jun 7	84 1/2 Mar 5	U S Playing Card Co	10	71 1/2	73	72	72	72	72	200
23 1/2 July 12	38 1/2 Dec 29	33 1/2 May 24	42 1/2 Feb 8	U S Plywood Corp common	1	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	3,500
88 1/2 July 5	97 1/2 Apr 11	91 1/2 Mar 29	96 1/2 Feb 14	3 1/4% preferred series A	100	90 1/2	93	90	91 1/4	90	91 1/4	---
37 1/2 Jan 3	52 1/2 Oct 5	51 Jan 2	67 1/2 May 10	U S Rubber Co common	10	63 1/4	64	62 1/4	63 1/4	61 1/4	62 1/4	13,700
126 1/2 Jan 18	143 1/2 Oct 5	129 1/2 Jun 13	142 1/2 Feb 19	8 1/2 non-cum 1st preferred	100	133	133	133 1/4	133 1/4	131 1/4	132 1/2	490
33 1/2 Mar 31	62 1/2 Nov 18	43 Mar 28	61 Jan 5	U S Smelting Ref & Min com	50	54	54 1/2	54 1/2	55 1/4	54	54 1/4	5,600
54 1/4 July 14	68 1/4 Mar 6	59 1/2 May 31	67 1/2 Mar 8	7% preferred	50	60 1/2	61 1/2	60 1/2	60 1/2	60 1/2	60 1/2	500
25 1/4 Jan 13	42 1/2 Dec 29	39 1/2 May 24	47 1/2 Jan 30	U S Steel Corp common	No par	41 1/4	41 1/4	40 3/4	41 1/4	40 1/4	41 1/4	48,500
139 Jan 4	151 1/2 Nov 20	141 1/2 Jun 12	153 1/2 Jan 19	7% preferred	100	143	143	143 1/2	143 1/2	144	144	2,200
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 20	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,600
40 July 3	44 1/2 May 19	38 May 21	42 Jan 11	7% non-cumulative preferred	25	38 1/2	38 1/2	39	38 1/2	38 1/2	38 1/2	340
5 1/2 Jan 26	6 1/2 Oct 28	5 1/2 May 15	7 1/2 Jan 26	United Stockyards Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200
9 Dec 19	11 1/4 Apr 3	9 1/4 Jan 6	13 Feb 17	United Stores \$4.20 non-c 2d pfd	5	10 1/4	10 1/2	10	10 1/4	10	10	5,400
91 1/2 May 3	100 Jan 26	91 1/2 Jun 13	96 1/2 Jan 24	Rights: "when issued"	---	7 1/4	7 1/4	---	---	---	---	153,400
2 1/2 July 17	4 1/2 Apr 24	3 1/4 Jan 13	4 1/2 Jan 22	\$6 convertible preferred	No par	91 1/4	94	91 1/4	94	92 1/4	94 1/2	1,800
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Jun 8	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200
15 Jan 3	24 1/2 Oct 18	22 1/2 Jan 2	27 1/2 Feb 1	4% convertible preferred	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100
2 1/2 Dec 4	6 1/4 Apr 17	2 1/2 May 15	5 1/4 Jan 26	Universal-Cyclops Steel Corp	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	14,500
20 1/4 July 27	x25 Jan 9	22 1/2 Jan 17	27 Apr 5	Universal Laboratories Inc	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500
161 Jan 16	177 July 28	x165 Jun 14	170 1/2 Jan 12	Universal Leaf Tobacco com	No par	164	167	165	166	165	166	30
7 1/2 July 10	12 Sep 27	8 1/2 Jun 4	12 1/2 Feb 13	8% preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,800
45 May 23	61 1/2 Jan 27	51 Jun 21	59 1/2 Feb 10	Universal Pictures Co Inc com	1	53	53	53 1/2	53 1/2	51	52	230
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	4 1/4% preferred	100	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	500
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	---	---	---	---	---	---	---	---

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20 1/4 Feb 14	34 1/2 Aug 16	30 1/4 Jan 2	37 1/2 Jun 15	Vanadium Corp of America	No par	36	37 1/2	36	37 1/4	36	37	4,500
9 Jan 3	16 1/2 Dec 28	14 1/2 Jun 11	16 1/2 Feb 13	Van Norman Co	2.50	14 1/2	15 1/2	15	15	15	15	1,600
24 1/2 Feb 23	38 1/2 Sep 5	30 Jun 4	33 1/2 Feb 5	Van Raalte Co Inc	10	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/4	700
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	20 1/4 May 10	Vertientes-Camaguey Sugar Co	6 1/2	19 1/2	19 1/4	19	19 1/4	18 1/2	18 1/2	1,800
20 1/2 Jan 26	28 1/2 Oct 18	23 1/2 Jan 21	27 Jan 13	Vick Chemical Co	2.50	24	24	23 1/4	24	23 1/2	23 1/4	2,000
97 1/2 Mar 8	103 May 4	104 Jan 2	111 Mar 2	Vicks Shreve & Pacific Ry com	100	110	---	110	---	110	110	60
98 Jan 10	105 July 12	105 1/2 Jan 9	112 May 31	5% non-cum preferred	100	110	---	110	---	110	---	---
39 1/4 July 26	51 1/4 May 19	46 Jan 19	60 Jun 7	Victor Chemical Works common	5	58	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	400
96 1/2 Mar 22	101 1/4 Dec 29	92 May 23	100 1/2 Jan 18	"When issued"	---	28 1/2	29 1/4	28 1/2	29 1/4	27 1/2	28 1/2	2,400
6 1/2 Jun 29	11 1/4 Dec 28	10 1/2 Jan 3	14 1/4 Mar 2	3 1/2% preferred	100	91	95	91	93	90	94	---
79 Jan 27	115 Dec 28	114 Jan 5	126 1/2 Mar 2	Va-Carolina Chemical com	No par	117	117 1/2	117	117 1/2	117 1/2	118	3,400
16 1/2 July 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	6% div partic preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	600
114 1/2 Sep 12	117 1/2 Aug 25	112 1/2 May 24	116 1/2 Feb 20	Virginia Elec & Power Co com	10	112 1/2	112 1/2	113	113	113	113	19,000
x103 1/2 May 26	106 1/2 Dec 21	100 May 29	106 1/2 Jan 20	\$5 preferred	100	100 1/2	102	100 1/2	102	99	100 1/2	100
19 1/2 July 7	46 1/2 Dec 30	41 Jan 5	60 Mar 26	\$4.04 dividend preferred	100	101	102 1/4	101	102 1/4	101	102	50
27 1/4 Jan 26	33 1/2 Dec 30	30 1/2 Jun 22	35 1/2 Feb 5	\$4.20 dividend preferred	100	50	50	53	53	50	54 1/4	20
25 1/2 Jun 7	x30 1/2 Oct 13	27 1/2 Apr 19	31 1/2 Mar 3	Va Iron Coal & Coke 4% pfd	25	32 1/2	32 1/2	31 1/2	31 1/4	31 1/2	31 1/4	2,400
28 July 17	37 1/4 Apr 13	35 1/4 Jan 20	42 1/2 Feb 3	Virginia Ry Co common	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	1,500
17 1/2 Nov 6	22 1/2 Sep 1	17 1/4 Jan 2	20 1/2 Jan 12	6% preferred	25	39 1/2	39 1/2	39 1/4	39 1/4	39 1/4	40	2,025
31 1/2 Dec 14	36 May 17	29 1/2 Apr 23	32 Jan 20	Visking Corp (The)	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
				Vulcan Detinning Co common	10	29 1/2	30	29 1/2	30	29 1/2	30	---
				7% preferred	20							---

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48 Apr 24	65 Dec 28	55 May 25	71 1/4 Feb 7	Wabash RR 4 1/2% preferred	100	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	55 1/2	300
12 Jun 26	14 1/2 Jan 10	12 Jan 2	13 1/2 Feb 13	Waldorf System	No par	x12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
26 1/2 Dec 6	32 Feb 4	27 1/2 Jun 13	x29 1/2 Feb 13	Walgreen Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
31 Jan 13	53 Nov 24	45 1/2 May 24	56 1/2 Feb 9	Walker (Hiram) G & W	No par	49 1/4	50	49 1/4	49 1/4	49	48 1/2	2,500
6 1/4 July 13	9 1/2 Dec 28	8 1/2 Jan 4	11 1/2 May 9	Walworth Co	2.50	10 1/2	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	3,300
14 1/2 July 14	20 1/2 Nov 24	17 1/2 Jun 21	21 1/2 Feb 23	Ward Baking Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
97 Jan 16	106 Sep 19	99 May 17	104 Jun 12	5 1/2% preferred	100	102	103 1/4	102 1/4	103	101 1/4	102 1/2	130
11 Dec 8	16 1/4 Jan 24	11 1/2 Mar 28	13 1/2 May 1	Warner Bros Pictures	5	12 1/2	12 1/2	12 1/2	13 1/2	13	13 1/2	74,100
24 1/2 July 18	38 1/2 Feb 6	28 Jun 5	43 1/2 Jan 23	Warner-Hudnut Inc	1	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,600
15 1/4 Feb 14	29 1/2 Dec 21	26 1/2 May 26	34 1/2 Feb 7	Warren Foundry & Pipe	No par	30 1/4	30 1/2	29 1/2	30	29 1/2	30	4,200
24 1/4 Jan 28	27 1/2 Jun 8	23 1/2 May 25	27 Mar 1	Warren Petroleum Corp	3	28	29 1/2	27 1/2	28 1/2	27 1/2	28	6,500
12 1/2 Jun 30	17 1/2 Dec 29	16 1/2 Mar 15	19 1/2 Jan 31	Washington Gas Light Co	No par	24 1/2	25	24 1/2	25	25	25	700
18 July 13	24 Jan 11	21 1/2 Jan 9	25 1/2 Feb 5	Waukesha Motor Co	5	17	17 1/4	16 1/2	17 1/4	16 1/2	16 1/2	500
11 1/4 July 13	17 1/4 Mar 16	13 1/2 Jun 14	18 1/2 Feb 13	Wayne Knitting Mills	5	22 1/2	23	22 1/2	23	23 1/2	23 1/2	900
5 Jun 27	8 Sep 26	7 1/2 Jan 2	9 1/2 Feb 5	Wayne Pump Co	1	14 1/2	14 1/2	13 1/2	14 1/4	13 1/2	14 1/4	700
24 1/2 Jan 13	34 Dec 28	31 1/4 Jan 10	36 1/2 Jan 29	Webster Tobacco Inc	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100
63 1/2 Feb 28	88 1/2 Sep 25	84 May 14	89 1/2 Feb 15	Wesson Oil & Snowdrift com	2.50	33	33 1/4	33 1/4	33 1/4	33	33 1/4	2,000
19 Jun 27	35 1/2 Dec 28	30 Mar 14	39 1/2 May 28	\$4 convertible preferred	No par	85 1/4	85 1/2	85	85	84 1/2	85 1/4	300
18 1/2 Apr 15	27 1/2 Dec 28	21 1/2 May 21	30 Jan 27	West Indies Sugar Corp	1	38 1/2	38 1/2	38	38 1/4	38	38 1/4	7,900
21 1/2 July 13	27 1/2 Dec 28	27 Jan 24	29 1/2 Jan 26	West Kentucky Coal Co	4	22 1/2	23	22 1/2	22 1/2	23	23	2,300
110 Dec 26	114 1/2 Jun 13	107 Apr 24	112 1/2 Jan 23	West Penn Electric Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,700
104 1/4 Oct 14	109 1/2 Feb 7	104 1/2 Mar 20	107 Feb 14	West Penn Power 4 1/2% pfd	100	111	111 1/2	111	111	110	111	390
104 1/2 Oct 4	109 1/2 Mar 24	95 Jun 22	107 1/2 Feb 2	4.20% preferred series B	100	x105 1/2	108	105 1/2	108	106	106	240
12 1/2 Apr 17	18 1/2 Dec 21	16 1/2 Jun 4	20 1/2 Feb 13	4.10% preferred series C	100	x98	98	97	100	95	95	30
44 1/2 July 14	78 Dec 27	75 Mar 14	89 1/4 May 4	West Virginia Coal & Coke	5	17 1/4	17 1/4	17	17	16 1/2	17	1,000
107 July 19	111 Nov 15	106 1/2 Jun 1	111 Feb 27	West V Pulp & Paper com	No par	83	83	83	83	81 1/2	82 1/2	500
				4 1/2% preferred	100	x106 1/2	108	106 1/2	108	106 1/2	107 1/2	---

STOCKS NEW YORK STOCK EXCHANGE

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest Highest		Lowest Highest		NEW YORK STOCK EXCHANGE		Saturday June 16	Monday June 18	Tuesday June 19	Wednesday June 20	Thursday June 21	Friday June 22	Shares				
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					
7 1/4	Jun 26	13 1/2	Dec 28	11 1/4	Jan 15	16	Apr 18	Western Air Lines Inc.....	1	14	14	13 1/2	13 1/2	13 1/2	13 1/2	1,500
37 1/2	July 26	51 1/4	Apr 25	40 1/4	Jan 10	49	May 11	Western Auto Supply Co.....	100	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	3,200
12 1/2	July 5	23 1/2	Dec 28	19 1/2	Jun 22	29 1/2	Feb 26	Western Maryland Ry com.....	100	21	21 1/2	20 1/2	21	20 1/2	20 1/2	5,000
27	July 3	41 1/2	Dec 22	37	May 21	49 1/4	Mar 2	4% non-cum 2nd preferred.....	100	37 1/2	38 1/2	38	38	37 1/2	38 1/2	100
28	Jan 3	55	Dec 29	46 1/2	May 24	56 1/4	Apr 30	Western Pacific RR com.....	No par	51	52	51 1/4	52	50 1/2	51 1/4	5,300
64 1/4	Jun 27	89	Oct 24	87	Jan 3	94 1/4	Jan 24	Preferred series A.....	100	88 1/2	88 1/4	88 1/2	88 1/2	87 1/2	88 1/4	900
19 1/4	Jan 13	44	Dec 1	34 1/2	Jun 22	47 1/2	Feb 13	Western Union Teleg of A.....	No par	35 1/4	35 1/2	35	36	35	35 1/4	8,500
24 1/4	July 13	33 1/2	Oct 24	31 1/2	Apr 2	35 1/2	Jan 16	Westinghouse Air Brake.....	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,500
29 1/2	July 13	36	Jun 23	34 1/2	Jan 2	41	May 3	Westinghouse Electric com.....	12 1/2	37 1/2	38	37 1/2	38	37 1/2	37 1/2	21,500
102 1/2	Sep 22	105 1/2	Feb 18	97	Jun 22	104 1/2	Feb 7	3.80% preferred series B.....	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	98	400
22 1/2	Feb 16	34 1/2	Dec 12	31 1/2	Mar 8	36 1/4	Jan 22	Weston Electric Instrument.....	12.50	31 3/4	32 1/4	32 1/4	32 1/4	32	31 1/2	400
112	Feb 20	129	Dec 6	125	Feb 20	126	Jan 19	Wheeling & Lake Erie Ry.....	100	122	130	122	130	122	130	6,300
30 1/4	Nov 29	35	Dec 28	34 1/4	Jan 2	42 1/2	Feb 13	Wheeling Steel Corp com.....	No par	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	280
81	Jan 3	94	Oct 19	85	Jun 22	94	Mar 27	\$5 conv prior preference.....	No par	87 1/2	87 1/2	87 1/2	87 1/2	86 1/2	87 1/2	2,100
26 1/2	July 15	41	Feb 27	29 1/2	Jan 26	37 1/2	Apr 10	White Dental Mfg (The S S).....	20	33	33	33	33	33	33	2,500
15 1/2	Feb 8	28	Dec 27	26 1/2	Mar 15	31 1/4	May 4	White Motor Co.....	1	28	28 1/2	28 1/2	28 1/2	28	28 1/2	4,100
18 1/4	Dec 19	25 1/2	Nov 2	18 1/2	May 24	23 1/4	Mar 19	White Sewing Machine com.....	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100
33 1/4	Jan 12	35 1/2	Nov 22	34 1/4	Mar 22	36	Jan 23	Prior preference.....	1	35 1/2	36	35 1/2	36	35 1/2	35 1/2	1,400
12 1/2	Feb 15	17 1/2	May 26	15 1/4	Jan 26	21	Apr 30	Wilcox Oil Co.....	5	18 1/2	19	18 1/2	19	18 1/2	18 1/2	9,300
5 1/4	Jan 3	11 1/2	Dec 29	8 1/4	Jun 22	12	Jan 2	Willys-Overland Motors common.....	1	9 1/2	9 1/4	9 1/2	9 1/4	8 1/2	8 1/2	200
49 1/4	May 5	70 1/4	Dec 30	67 1/2	Jun 21	75	Feb 9	\$4.50 conv pfd series A.....	No par	68 1/2	69 1/2	68 1/2	69 1/2	67 1/2	68	4,300
12	Jan 27	16	Oct 24	12 1/4	May 24	15 1/2	Jan 4	Wilson & Co Inc common.....	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100
77 1/4	Jan 5	91	Sep 22	77	May 23	87 1/2	Feb 5	\$4.25 preferred.....	No par	77 1/4	80	77 1/4	80	76 1/4	80	600
9 1/4	July 11	13 1/2	Dec 30	12 1/2	Jan 26	17	Apr 18	Wilson-Jones Co.....	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,900
16 1/2	July 13	22 1/2	Feb 25	17 1/4	Jan 4	20 1/4	Mar 9	Wisconsin Elec Power Co com.....	10	19 1/4	20	19 1/4	20	19 1/4	19 1/4	137
32 1/4	Jan 10	45 1/2	Sep 15	45	Jan 3	50 1/2	May 3	6% preferred.....	100	130	135	130	135	128	135	32 1/4
42 1/2	Dec 16	51	Feb 3	42 1/2	Jun 13	46 1/4	Feb 5	Woodward Iron Co.....	10	47 1/2	47 1/2	47 1/4	47 1/4	46 1/2	47 1/2	600
								Woolworth (F W) Co.....	10	43 1/2	43 1/2	43 1/2	44	43 1/2	43 1/2	13,100
								Worthington Pump & Machinery								
								Common.....	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000
								Prior preferred 4 1/2% series.....	100	80	80	81	81	79 1/2	79 1/2	120
								Prior pfd 4 1/2% conv series.....	100	95	95	94	94	94	93	300
								Wright Aeronautical.....	No par	92 1/2	93 1/4	92 1/2	95	92 1/2	95	800
								Wrigley (Wm) Jr (Del).....	No par	75 1/2	76	75 1/2	75 1/2	75 1/2	75 1/2	100
								Wyandotte Worsted Co.....	5	14 1/2	14 1/2	14	14	13 1/2	13 1/2	900

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Saturday June 16		Monday June 18		Tuesday June 19		Wednesday June 20		Thursday June 21		Friday June 22		Sales for the Week Bonds (\$)			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				
101.30 Sep 11	101.30 Sep 11	--	--	--	--	Treasury 3s	1951-1955																				
107 Nov 13	108.4 May 1	--	--	--	--	Treasury 2 3/8s	1955-1960																				
		--	--	--	--	Treasury 2 3/4s	1956-1959																				
111.10 May 1	111.10 May 1	--	--	--	--	Treasury 2 3/4s	1958-1963																				
		109.8 May 9	109.9 May 10	--	--	Treasury 2 3/4s	1960-1965																				
		--	--	--	--	Treasury 2 1/2s	1952-1954																				
		--	--	--	--	Treasury 2 1/2s	1956-1958																				
		100.2 Apr 9	100.4 Apr 9	--	--	Treasury 2 1/2s	1962-1967																				
		--	--	--	--	Treasury 2 1/2s	1963-1968																				
102.19 Apr 25	102.19 Apr 25	--	--	--	--	Treasury 2 1/2s	Jun 1964-1969																				
		--	--	--	--	Treasury 2 1/2s	Dec 1964-1969																				
		--	--	--	--	Treasury 2 1/2s	1965-1970																				
102.14 Apr 25	102.14 Apr 25	--	--	--	--	Treasury 2 1/2s	1966-1971																				
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	--	--	Treasury 2 1/2s	Jun 1967-1972																				
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	--	--	Treasury 2 1/2s	Sep 1967-1972																				
		--	--	--	--	Treasury 2 1/2s	Dec 1967-1972																				
		--	--	--	--	Treasury 2 1/4s	1951-1953																				
		--	--	--	--	Treasury 2 1/4s	1952-1955																				
		--	--	--	--	Treasury 2 1/4s	1954-1956																				
100.27 Dec 22	102.18 Feb 1	--	--	--	--	Treasury 2 1/4s	1956-1959																				
100.21 Dec 15	103.9 Jan 9	--	--	--	--	Treasury 2 1/4s	Jun 1959-1962																				
		--	--	--	--	Treasury 2 1/4s	Dec 1959-1962																				
100.29 Aug 11	100.31 July 28	--	--	--	--	Treasury 2s	1951-1955																				
		--	--	--	--	Treasury 2s	1952-1953																				
		100.19 Mar 1	100.19 Mar 1	--	--	Treasury 2s	Jun 1952-1954																				
		--	--	--	--	Treasury 2s	Dec 1952-1954																				
		--	--	--	--	Treasury 2s	1953-1955																				
International Bank for Reconstruction & Development																											
102.6 Dec 5	103.20 Jun 8	97.16 May 15	101.28 Jan 15	--	--	25-year 3s	July 15 1972																				
		--	--	--	--	25-year 3s	Mar 1 1976																				
		--	--	--	--	2s serials of '50 due Feb	15 1953																				
		--	--	--	--	2s serials of '50 due Feb	15 1954																				
		--	--	--	--	2s serials of '50 due Feb	15 1955																				
		--	--	--	--	2s serials of '50 due Feb	15 1956																				
		--	--	--	--	2s serials of '50 due Feb	15 1957																				
		--	--	--	--	2s serials of '50 due Feb	15 1958																				
		--	--	--	--	2s serials of '50 due Feb	15 1959																				
		--	--	--	--	2s serials of '50 due Feb	15 1960																				
96.24 Mar 23	96.24 Mar 23	--	--	--	--	2s serials of '50 due Feb	15 1961																				
		--	--	--	--	2s serials of '50 due Feb	15 1962																				
*Bid and asked price. No sales transacted this day.																											

*Bid and asked price. No sales transacted this day. 13s due 1951-55, called on Sept. 15 at par, a Odd lot transaction. r Registered bond transaction.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		RANGE FOR	
New York Stock Exchange				Low	High	Bonds Sold	Range Since Jan. 1
New York City						No.	Low High
Transit Unification Issue							
3% Corporate Stock 1980		June-Dec	106	105 3/4	108 1/2	197	105 3/4 120 3/4

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	Sale Price	or Friday's	Sold	Jan. 1	
					Bid & Asked	No.	Low	High
3 3/4s series No. 9	June-Dec	--	--	--	Low High	--	Low	High
3 3/4s series No. 10	June-Dec	--	--	--	82 1/2 82 1/2	3	73	80
3 3/4s series No. 11	June-Dec	--	--	--	*77	--	76 1/2	85
3 3/4s series No. 12	June-Dec	--	--	--	*77 78	--	73	77 1/2
3 3/4s series No. 13	June-Dec	--	--	--	*77	--	73	77 1/2
3 3/4s series No. 14	June-Dec	--	--	--	76 3/4 77	10	72 1/2	77 1/2
3 3/4s series No. 15	June-Dec	--	--	--	*78	--	73 1/2	78 1/2
3 3/4s series No. 16	June-Dec	--	--	--	*73 78 3/4	--	72 1/4	77 1/2
3 3/4s series No. 17	June-Dec	--	--	--	*72 77	--	72 3/4	75 3/4
3 3/4s series No. 18	June-Dec	--	--	--	76 3/4 77 1/2	7	73 1/2	78 1/2
3 3/4s series No. 19	June-Dec	--	--	--	*78 82	--	72 1/2	77
3 3/4s series No. 20	June-Dec	--	--	--	*77 80	--	73	75
3 3/4s series No. 21	June-Dec	--	--	--	*80 3/4 --	--	76 1/2	81 1/2
3 3/4s series No. 22	June-Dec	--	--	--	*72 --	--	72 1/2	75 1/2
3 3/4s series No. 23	June-Dec	--	--	--	77 1/2 77 1/2	8	72 1/2	78
3 3/4s series No. 24	June-Dec	--	--	--	*77 --	--	74 1/4	74 1/4
3 3/4s series No. 25	June-Dec	--	--	--	*77 1/4 78 1/2	--	72	73
3 3/4s series No. 26	June-Dec	--	--	--	*78 --	--	72 1/2	77 1/2
3 3/4s series No. 27	June-Dec	--	--	--	*77 --	--	73	78
3 3/4s series No. 28	June-Dec	--	--	--	*77 78	--	76 1/2	75 1/2
3 3/4s series No. 29	June-Dec	--	--	--	*77 78	--	74	77 1/2
3 3/4s series No. 30	June-Dec	--	--	--	*72 78	--	74	75 1/2
Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	99 1/2	99 1/2	99 1/2	5	99	102
Sinking fund gold 5s 1958	Feb-Aug	--	99 1/2	99 1/2	99 1/2	10	99	101 1/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	--	40 1/4	39 1/2	40 1/4	11	37	40 1/2
Canada (Dominion of) 3 3/4s 1961	Jan-July	--	101 1/2	101 1/2	101 1/2	47	101	104 1/2
25-year 2 3/4s 1974	Mar-Sept	--	--	95 3/4	96 1/2	--	95 1/2	101 1/2
25-year 2 3/4s 1975	Mar-Sept	--	--	95 1/2	96	30	95 1/2	101 1/2
ACaribbad (City) 8s 1954	Jan-July	--	--	61 3/4	--	--	60 1/2	60 1/2
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	--	--	39 1/4	39 3/4	2	37 1/2	40 1/2
Chile (Republic) external s f 7s 1942	May-Nov	--	--	*51	--	--	50	51
5 1/2s assorted 1942	May-Nov	--	37	37	37	2	35 3/4	37 1/2
External sinking fund 6s 1960	April-Oct	--	--	51	51	1	50	51
6 1/2s assorted 1960	April-Oct	37	36 3/4	37	--	10	35 3/4	38
External sinking fund 6s Feb 1961	Feb-Aug	--	--	*51	--	--	51	51
6 1/2s assorted Feb 1961	Feb-Aug	--	--	36 3/4	36 3/4	1	35 3/4	37 1/2
ARY external sinking fund 6s Jan 1961	Jan-July	--	--	51	51	1	51	51 1/2
6 1/2s assorted Jan 1961	Jan-July	--	--	*36 3/4	--	--	35 3/4	37 1/2
External sinking fund 6s Sept 1961	Mar-Sept	--	--	51	51	2	51	52
6 1/2s assorted Sept 1961	Mar-Sept	--	--	37	37	1	35 1/2	37 1/2
External sinking fund 6s 1962	April-Oct	--	--	*51	--	--	51	51
6 1/2s assorted 1962	April-Oct	--	--	*36 3/4	39	--	35 1/2	37 1/2
External sinking fund 6s 1963	May-Nov	--	--	*51	--	--	50	51
6 1/2s assorted 1963	May-Nov	--	--	*36 1/4	--	--	35 1/2	37 1/2
Extl sink fund dollar bds 2 1/2s-3s 1993	June-Dec	--	36 3/4	36 1/4	36 3/4	62	35	37 1/2

WERTHEIM & Co.

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Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia) —									
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---	81½	81½
Δ Guaranteed sinking fund 6s 1948	April-Oct	---	*77	---	---	---	---	81	81
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	93	93	---	---	---	89	39
Δ Antioquia (Dept) collateral 7s A 1945	Jan-Jul	---	57	57	2	---	---	54½	57½
Δ External sinking fund 7s ser B 1945	Jan-Jul	57	57	57	4	---	---	54½	57½
Δ External sinking fund 7s ser C 1945	Jan-Jul	---	*56½	---	---	---	---	55½	57½
Δ External sinking fund 7s ser D 1945	Jan-Jul	---	*56½	---	---	---	---	54½	57½
Δ External sinking fund 7s 1st ser 1957	April-Oct	---	*56½	58	---	---	---	54½	57½
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	---	*56½	58½	---	---	---	54½	57½
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	---	*56½	---	---	---	---	55	58½
30-year 3s s f \$ bonds 1978	Jan-Jul	---	39	39½	9	---	---	38	41
Antwerp (City) external 5s 1958									
---	June-Dec	---	101½	101¾	7	---	---	98½	102
Australia (Commonwealth) 5s 1955									
---	Jan-Jul	100½	100½	100½	90	---	---	99½	101½
10-year 3¼s 1956	Feb-Aug	91¾	91¾	92	18	---	---	90¾	93
10-year 3¼s 1957	June-Dec	---	90¾	91	25	---	---	89½	92½
20-year 3¼s 1967	June-Dec	---	89	89½	10	---	---	87	92½
20-year 3¼s 1966	June-Dec	---	89	89½	15	---	---	87½	92½
15-year 3¼s 1962	Feb-Aug	---	*87½	*86¾	11	---	---	84½	89
Belgium (Kingdom of) 6s 1955	Jan-Jul	103½	103½	104½	2	---	---	102	104¾
External sinking fund 7s 1955	June-Dec	---	110¾	110¾	4	---	---	108	111¾
Δ Brazil (U S of) external 8s 1941									
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*86½	---	---	---	---	87½	88¾
Δ External s f 6½s of 1926 due 1957	April-Oct	---	*63¾	64	---	---	---	59%	64½
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	85½	85½	1	---	---	81½	86
Δ External s f 6½s of 1927 due 1957	April-Oct	a60¼	a60¼	61½	24	---	---	57	63¾
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	*84	87	---	---	---	83	86
Δ 7s (Central Ry) 1952	June-Dec	---	*60¼	61	---	---	---	57	63½
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*86½	---	---	---	---	82½	88¾
5% funding bonds of 1931 due 1951									
---	June-Dec	---	64	64	11	---	---	59%	65
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	61	61	61	10	---	---	57%	63¼
External dollar bonds of 1944 (Plan B) —									
3¼s series No. 1	June-Dec	81¼	81¼	81¼	18	---	---	76½	82½
3¼s series No. 2	June-Dec	---	*77¼	78	---	---	---	72	78½
3¼s series No. 3	June-Dec	---	79½	79½	5	---	---	73	80
3¼s series No. 4	June-Dec	---	80	80	---	---	---	73	79
3¼s series No. 5	June-Dec	---	78½	78½	---	---	---	72½	78½
3¼s series No. 7	June-Dec	---	*77½	---	---	---	---	75	80
3¼s series No. 8	June-Dec	---	*77½	78	---	---	---	75	79½

For footnotes see page 31.

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 22

BONDS				Interest	Friday	Week's Range		BONDS		Interest	Friday	Week's Range		BONDS		Interest	Friday	Week's Range					
New York Stock Exchange				Period	Last	or Friday's		New York Stock Exchange				Period	Last	or Friday's		New York Stock Exchange				Period	Last	or Friday's	
					Sale Price	Bid & Asked							Sale Price	Bid & Asked							Sale Price	Bid & Asked	
						Low	High							Low	High							Low	High
						No.								No.								No.	
						Low	High							Low	High							Low	High
																						Jan. 1	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 22

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Bid & Asked	No.	Sale Price	Sale Price	Bid & Asked	No.
		Low High				Low High	
C				D			
California Electric Power first 3s 1976.....June-Dec	---	97	---	Dayton Power & Lt first mtge 2 3/4s 1975.....April-Oct	---	96 1/2	95 1/2 101 1/2
California Oregon Power 3 1/4s 1974.....May-Nov	---	92 98	---	First mortgage 3s 1978.....Jan-July	98 3/4	98 3/4 99	30 98 3/4 99
Canada Southern consol gtd 5s A 1962.....April-Oct	102 1/2	102 102 1/2	5	First mortgage 3s series A 1978.....June-Dec	---	99 100	---
Canadian National Ry—				Dayton Union Ry 3 1/4s series B 1965.....June-Dec	---	---	---
Guaranteed gold 4 1/2s 1957.....Jan-July	107 1/2	107 1/2 107 1/2	49	Deere & Co 2 3/4s debentures 1965.....April-Oct	---	99 99	5 99 102 1/2
Guaranteed gold 4 1/4s, 1955.....June-Dec	---	106 1/2 106 1/2	5	Delaware & Hudson 4s extended 1963.....May-Nov	97	97 97 1/2	21 95 101
Guaranteed gold 4 1/2s 1956.....Feb-Aug	106	106 106 1/2	20	Delaware Lackawanna & Western RR Co—			
Guaranteed gold 4 1/2s 1951.....Mar-Sept	100 3/4	100 3/4 100 3/4	2	New York Lackawanna & Western Div			
Canadian Pacific Ry—				First and refund M 5s series C 1973.....May-Nov	---	85 1/4 85 1/4	1 85 1/4 89
4% conv debenture stock (perpetual).....Jan-July	100 3/4	100 3/4 101 1/4	96	Income mortgage due 1993.....May	69	69 71	11 69 79 1/2
Capital Airlines, Inc—				Morris & Essex division			
4s deb series A 1960.....Mar-Sept	91	91 92	3	Collateral trust 4-6s May 1 2042.....May-Nov	---	82 1/2 83 1/2	29 80 1/2 88
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept	104	104 104	2	Pennsylvania Division—			
Carthage & Adirondack Ry—				1st mtge & coll tr 5s ser A 1985.....May-Nov	---	87 1/2 87 1/2	1 82 88 1/2
First mortgage guaranteed 4s 1981.....June-Dec	---	60 100 1/2	10	1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov	---	77 1/2 77 1/2	3 75 1/2 77 1/2
Celanese Corp 3s debentures 1965.....April-Oct	---	99 3/4 100 1/2	10	Delaware Power & Light 3s 1973.....April-Oct	---	102 1/2	101 105 1/2
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug	---	100 100 1/2	---	First mortgage and coll trust 3 1/4s 1977.....June-Dec	---	---	---
3 1/4s debentures (1947 issue) 1960.....Feb-Aug	---	102 102 1/2	---	First mortgage and coll trust 2 3/4s 1979.....Jan-July	---	97	97 97
Central Branch U P first gold 4s 1948.....June-Dec	---	98 99 3/4	---	1st mtge & coll trust 2 3/4s 1980.....Mar-Sept	---	96	96 1/2 101 1/2
Central of Georgia Ry—				Denver & Rio Grande Western RR—			
First mortgage series A 1995.....Jan-July	73 1/4	73 1/4 73 1/4	19	First mortgage series A (3% fixed	---	98 98	1 96 103 1/2
Gen mortgage 4 1/2s series A Jan 1 2020.....May	---	71 1/2 74 1/2	29	1% contingent interest) 1993.....Jan-July	---	---	---
Gen mortgage 4 1/2s series B Jan 1 2020.....May	53 1/2	53 1/2 55 1/4	29	Income mortgage series A (4 1/2%	---	75 1/2 76	8 75 90 1/2
Central RR Co of N J—				contingent interest) 2018.....April	---	---	---
General mortgage 3 1/4s 1987.....Jan-July	50 1/4	50 1/4 51	139	Denver & Salt Lake—			
Central New York Power 3s 1974.....April-Oct	---	97 97 1/2	---	Income mortgage (3% fixed	---	---	---
Central Pacific Ry Co—				1% contingent interest) 1993.....Jan-July	94 1/2	94 1/2 94 1/2	16 93 1/4 101 1/2
First and refund 3 1/2s series A 1974.....Feb-Aug	---	101 1/4	---	Detroit Edison 3s series H 1970.....June-Dec	98	98 98 1/2	24 98 105 1/2
First mortgage 3 1/2s series B 1968.....Feb-Aug	---	103	---	General and refund 2 3/4s series I 1982.....May-Sept	---	94 1/2 94 1/2	5 94 101 1/2
Champion Paper & Fibre deb 3s 1965.....Jan-July	---	96 1/2 103	---	Gen & ref mtge 2 3/4s ser J 1985.....Mar-Sept	---	96	---
Chesapeake & Ohio Ry—				3s convertible debentures 1958.....June-Dec	108 1/2	108 1/2 108 1/2	159 107 1/2 116 1/2
General 4 1/2s 1992.....Mar-Sept	---	119 119	1	Detroit & Mack first lien gold 4s 1995.....June-Dec	---	76 78	---
Refund and impmt M 3 1/2s series D 1996.....May-Nov	97 1/2	97 1/2 99	48	2nd gold 4s 1995.....June-Dec	---	74	---
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug	---	97 1/2 98 1/2	19	Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov	103 1/2	103 1/2 103 1/2	6 103 105 1/2
Refund and impmt M 3 1/2s series H 1973.....June-Dec	---	103 1/2 103 1/2	5	Detroit Tol & Ironton RR 2 3/4s ser B 1976.....Mar-Sept	---	92 1/4 93 1/4	---
R & A div first consol gold 4s 1989.....Jan-July	---	109 1/2 118 1/2	---	Dow Chemical 2 3/4s debentures 1961.....May-Nov	---	96 1/2 96	---
Second consolidated gold 4s 1989.....Jan-July	---	---	---	Duquesne Light Co 2 3/4s 1977.....Feb-Aug	---	94 1/2 95	10 94 1/2 102 1/2
Chicago Burlington & Quincy RR—				1st mortgage 2 3/4s 1979.....April-Oct	---	---	---
General 4s 1958.....Mar-Sept	105 1/4	105 1/4 106 1/4	17	1st mortgage 2 3/4s 1980.....Feb-Aug	---	---	---
First and refunding 4 1/2s series B 1977.....Feb-Aug	105 1/4	105 1/4 105 1/4	3				
First and refunding mortgage 3 1/2s 1985.....Feb-Aug	---	97 99	---				
First and refunding mortgage 2 3/4s 1970.....Feb-Aug	---	93 98 1/2	---				
1st & ref mtge 3s 1990.....Feb-Aug	---	93 101	---				
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997.....April	74 1/4	74 1/4 75 1/4	84				
First mortgage 3 1/4 series B 1985.....May-Nov	---	80 80	5				
Chicago & Erie 1st gold 5s 1982.....May-Nov	---	123	---				
Chicago Gt West first 4s series A 1988.....Jan-July	---	90 90	2				
General inc mtge 4 1/2s Jan 1 2038.....April	---	78 1/2 79 1/2	6				
Chicago Indianapolis & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983.....April	---	62 1/2 65	---				
2nd mortgage 4 1/2s inc ser A Jan 2003.....April	56 1/2	55 1/2 56 1/2	31				
Chicago Indiana & Southern 4s 1956.....Jan-July	---	95 1/2 99	---				
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994.....Jan-July	---	98	---				
General mortgage 4 1/2s inc ser A Jan 2010.....April	---	72 73	12				
4 1/2s conv increased series B Jan 1 2044.....April	63	63 64 1/4	26				
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	62 1/2	62 1/2 63 1/2	122				
First mortgage 3s series B 1989.....Jan-July	---	86 1/4 92	---				
Chicago Rock Island & Pacific RR—							
1st mtge 2 3/4s ser A 1980.....Jan-July	---	94	---				
Chicago St Louis & New Orleans—							
Memphis Division 1st gold 4s 1951.....June-Dec	---	99 1/2	---				
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 3/4-4 1/4s 1994.....Jan-July	---	83	---				
Income 2 3/4-4 1/4s 1994.....Jan-July	---	77	---				
Chicago Union Station—							
First mortgage 3 1/2s series F 1963.....Jan-July	---	100 100 1/2	14				
First mortgage 2 3/4s series G 1963.....Jan-July	97	97 98 1/2	17				
Chicago & Western Indiana conv 4s 1952.....Jan-July	100 1/4	100 1/4 100 1/4	8				
First and refunding 4 1/2s series D 1962.....Mar-Sept	---	103 1/2 103 1/2	1				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975.....April-Oct	94	94 94 1/2	12				
First mortgage 2 3/4s 1978.....Jan-July	---	100	---				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug	---	103 1/4 104 1/4	6				
First mortgage 2 3/4s series G 1974.....Feb-Aug	---	97 97	10				
C I T Financial Corp 2 3/4s 1959.....April-Oct	---	96 97 1/2	6				
Cities Service Co 3s & f deb 1976.....Jan-July	94 1/4	94 1/4 95 1/2	46				
City Ice & Fuel 2 3/4s debentures 1966.....June-Dec	---	93 100	---				
City Investing Co 4s debentures 1961.....June-Dec	---	95	---				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993.....June-Dec	---	84 84 1/2	2				
General 5s series B 1993.....June-Dec	---	90	---				
Refunding and impmt 4 1/2s series E 1977.....Jan-July	64 1/2	64 66	83				
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July	62	62 62	7				
St Louis Division first coll trust 4s 1990.....May-Nov	---	89 89	1				
Cleveland Electric Illuminating 3s 1970.....Jan-July	---	99 99 1/2	46				
First mortgage 3s 1982.....June-Dec	---	100 100 1/4	5				
1st mortgage 2 3/4s 1985.....Mar-Sept	---	99 102 1/2	---				
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct	---	99 99 1/2	---				
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980.....May-Nov	89	89 90 1/2	45				
Colorado Fuel & Iron Corp—							
First mortgages and coll trust 4s 1964.....April-Oct	---	101 1/2	---				
Columbia Gas System Inc—							
3s debentures series A 1975.....June-Dec	96 1/2	96 1/2 97 1/2	6				
3s debentures series B 1975.....Feb-Aug	---	96 1/2 97 1/2	---				
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept	---	101 1/2	---				
Columbus & Toledo first external 4s 1955.....Feb-Aug	---	---	---				
Commonwealth Edison Co—							
First mortgage 3s series L 1977.....Feb-Aug	---	98 1/2 99 1/2	66				
First mortgage 3s series N 1978.....June-Dec	---	99 100	---				
3s sinking fund debentures 1999.....April-Oct	---	98 1/2	---				
2 3/4s & f debentures 1999.....April-Oct	---	93 1/2 93 1/2	1				
Compania Sauttera—See							
Anglo-Lautaro Nitrate							
Conn River Pwr sink fund 3 1/4s A 1961.....Feb-Aug	103 1/4	103 1/4 103 1/4	17				
Consolidated Cigar Corp 3 1/4s 1965.....April-Oct	---	100 100 1/2	---				
Consolidated Edison of New York—							
First and refund mtge 2 3/4s ser A 1982.....Mar-Sept	---	91 1/4 91 1/4	18				
First and refund mtge 2 3/4s ser B 1977.....April-Oct	---	91 1/4 91 1/4	2				
First and refund mtge 2 3/4s ser C 1972.....June-Dec	---	94 1/4 95 1/2	13				
First and refunding 3s series D 1972.....May-Nov	---	95 99	1				
First and refund mtge 3s series E 1979.....Jan-July	---	99 1/2 99 1/2	4				
1st & ref mtge 3s ser F 1981.....Feb-Aug	---	97 1/2	---				
3s convertible debentures 1963.....June-Dec	122 1/4	121 1/2 123 1/2	85				
Consolidated Gas Co of Balt City—							
General mortgage 4 1/2s 1954.....April-Oct	---	105 1/4 105 1/4	1				
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 3/4s ser T 1976.....Jan-July	---	97 97	2				
1st ref M 2 3/4s ser U 1981.....April-Oct	---	98 1/2 98 1/2	1				
1st ref mtge s f 2 3/4s ser X 1986.....Jan-July	---	96 1/2	---				
2 3/4s conv deb 1962.....May-Nov	---	112 112	1				
Consolidated Natural Gas 2 3/4s 1968.....April-Oct	---	95 95	6				
Consumers Power first mtge 2 3/4s 1975.....Mar-Sept	94 1/4	94 1/4 96	33				
Continental Baking 3s debentures 1965.....Jan-July	---	98 1/2 99 1/2	---				
Crucible Steel Co of Am 1st mtge 3 1/4s 1966.....May-Nov	---	96 1/2 98	---				
Cuba Northern Ry first 3 1/4s 1942.....June-Dec	---	53 1/2 56 1/2	---				
Deposit receipts	---	34 1/2 35 1/2	11				
Cuba RR first 5s gold 1952.....Jan-July	89	89 89	4				
Deposit receipts	---	27 1/2 28 1/4	13				
7 1/2s series A deposit receipts 1946.....June-Dec	---	34 33	---				
6s series B deposit receipts 1946.....June-Dec	---	34 37	---				

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 22

BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday	Week's Range	Bond	Interest	Friday	Week's Range	Bond	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's
		Price	Bid & Asked			Price	Bid & Asked			Price	Bid & Asked
			Low High				Low High				Low High
J											
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	84 1/2	84 1/2	5	83	94 1/2					
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	94			93 1/2	102					
K											
Kanawha & Mich 1st mtge 4s 1990	April-Oct	90 1/2	93		85 1/2	91					
Kansas City Power & Light 2 1/2s 1976	June-Dec	97 1/2	97 1/2	3	97 1/2	102					
First mortgage 2 1/2s 1978	June-Dec				98 1/2	98 1/2					
1st mortgage 2 1/2s 1980	June-Dec				102	105 1/2					
Kansas City Southern Ry 4s ser A 1975	April-Oct	103	102 1/2	26	102 1/2	104 1/2					
First mortgage 3 1/2s series B 1968	June-Dec		102 1/2		97 1/2	98					
Kansas City Terminal Ry 2 1/2s 1974	Jan-July		98 1/2		112 1/2	116 1/2					
Kentucky Central 1st mtge 4s 1987	Jan-July		106		42 1/2	42 1/2					
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		100 1/2		100 1/2	100 1/2					
Stamped 1961	Jan-July		108								
Plain 1961	Jan-July		100								
4 1/2s unguaranteed 1961	Jan-July		170		166	166 1/2					
Kings County Elec Lt & Power 6s 1997	April-Oct	99 1/2	99 1/2	13	99 1/2	103 1/2					
Koppers Co 1st mtge 3s 1964	April-Oct		94	8	94	1					
1st Kreuger & Toll 5s certificates 1959	Mar-Sept										
L											
Lakefront Dock & RR Terminal											
First mtge sink fund 3 1/2s ser A 1968	June-Dec		95 1/2		97	97					
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		87	1	86	102 1/2					
3 1/2s registered 1997	June-Dec		87 1/2		82 1/2	96 1/2					
Lehigh Coal & Navigation Co											
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct		95	7	93 1/2	97					
Lehigh Valley Coal Co											
First & ref 5s stamped 1954	Feb-Aug		100	4	100	101 1/2					
First & ref 5s stamped 1964	Feb-Aug		86 1/2		87 1/2	95					
First & ref 5s stamped 1974	Feb-Aug		84	1	84	93 1/2					
Lehigh Valley Harbor Term Ry											
First mortgage 5s extended to 1984	Feb-Aug		80	2	80	88					
Lehigh Valley Railway											
First mortgage 4 1/2s extended to 1974	Jan-July		82 1/2	4	82	88					
Lehigh Valley RR											
General consolidated mortgage bonds											
Series A 4s fixed interest 2003	May-Nov		63 1/2	1	62 1/2	71 1/2					
Series B 4 1/2s fixed interest 2003	May-Nov		68 1/2	1	67 1/2	76 1/2					
Series C 5s fixed interest 2003	May-Nov		76		76	84					
Series D 4s contingent interest 2003	May	51	51	84	47 1/2	63 1/2					
Series E 4 1/2s contingent interest 2003	May	55 1/2	55	20	52 1/2	70					
Series F 5s contingent interest 2003	May	61 1/2	61 1/2	2	56 1/2	74					
Lehigh Valley Terminal Ry											
First mortgage 5s extended to 1979	April-Oct	85 1/2	85 1/2	13	85 1/2	90					
Lexington & Eastern Ry first 5s 1965	April-Oct		120		121	121					
Liggett & Myers Tobacco 5s 1951	Feb-Aug		100 1/2	1	100 1/2	101 1/2					
Little Miami general 4s series (1962)	May-Nov		102 1/2	1	102 1/2	103 1/2					
1st Lombard Electric 7s series A 1952	June-Dec		60		61	61					
Lorillard (P) Co 3s debentures 1963	April-Oct	99 1/2	99 1/2	16	99 1/2	103					
3s debentures 1976	Mar-Sept		99		99 1/2	99 1/2					
Louisville & Nashville RR											
First & refund mtge 3 1/2s ser P 2003	April-Oct		91 1/2		92 1/2	103 1/2					
First & refund mtge 2 1/2s ser G 2003	April-Oct	82	82	26	81 1/2	93					
First & refund mtge 3 1/2s ser H 2003	April-Oct		99 1/2		99 1/2	105 1/2					
St Louis Div second gold 3s 1980	Mar-Sept		95		95	98					
Atl Knox & Cincinnati Div 4s 1955	May-Nov		103 1/2	1	103	107 1/2					
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov		98		96 1/2	102 1/2					
M											
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov				100	102 1/2					
Maine Central RR 4 1/2s series A 1960	June-Dec	82	82	10	79	83 1/2					
First mortgage & con 4s series B 1954	June-Dec		97 1/2		96 1/2	100					
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov		96 1/2		96	100 1/2					
Manila RR (Southern Lines) 4s 1959	May-Nov		92 1/2		49	57					
May Dept Stores 2 1/2s debentures 1972	Jan-July		98 1/2		96 1/2	100 1/2					
Mead Corp first mortgage 3s 1966	June-Dec		95		100	102 1/2					
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov				100	103 1/2					
First mortgage 2 1/2s 1980	Feb-Aug										
Michigan Bell Telephone Co											
3 1/2s debentures 1988	April-Oct	101 1/2	101 1/2	2	101 1/2	106 1/2					
Michigan Central											
Jack Lane & Sag 3 1/2s 1951	Mar-Sept				100	100					
First gold 3 1/2s 1952	May-Nov		100		101	101 1/2					
Refunding & imp 4 1/2s series C 1979	Jan-July		92		92	101 1/2					
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept		103 1/2	5	103 1/2	108 1/2					
First mortgage 2 1/2s 1969	Mar-Sept		102		101	106					
First mortgage 3 1/2s 1969	Mar-Sept		101 1/2		101	106					
3 1/2s sinking fund debentures 1967	Jan-July		104		103 1/2	105 1/2					
1st Midland of N J first ext 5s 1940	April-Oct		69	4	69	80					
Minnesota Mining & Mtg 2 1/2s 1967	April-Oct		100		101 1/2	101 1/2					
Minn St Paul & Sault Ste Marie											
First mortgage 4 1/2s inc series A Jan 1971	May		85 1/2	5	85 1/2	92 1/2					
General mortgage 4s inc ser A Jan 1991	May		58 1/2	25	55 1/2	69					
Missouri Kansas & Texas first 4s 1990	June-Dec	86 1/2	86 1/2	48	86 1/2	99					
Missouri-Kansas-Texas RR											
Prior lien 5s series A 1962	Jan-July	98 1/2	98 1/2	6	97 1/2	102 1/2					
40-year 4s series B 1962	Jan-July		89 1/2	6	87	97 1/2					
Prior lien 4 1/2s series D 1978	Jan-July	90	90	2	89	97					
Δ Cum adjustment 5s ser A Jan 1967	April-Oct		89 1/2	23	89 1/2	106					
Missouri Pacific RR Co											
Δ First and refunding 5s series A 1965	Feb-Aug	108 1/2	108 1/2	17	104	109 1/2					
Δ General 4s 1975	Mar-Sept	100 1/2	100 1/2	225	89	101 1/2					
Δ First and refunding 5s series F 1977	Mar-Sept	108 1/2	108 1/2	195	104	111					
Δ First and refunding 5s series G 1978	May-Nov	108 1/2	108 1/2	108	104 1/2	110 1/2					
Δ Convertible gold 5 1/2s series A 1949	May-Nov	65	65	253	60 1/2	69 1/2					
Δ First and refund gold 5s ser H 1980	April-Oct	108 1/2	108 1/2	49	104 1/2	111 1/2					
Δ First and refunding 5s series I 1981	Feb-Aug	108 1/2	108 1/2	56	104 1/2	110 1/2					
Mohawk & Malone first gtd 4s 1991	Mar-Sept		64 1/2	15	64	74 1/2					
Monongahela Ry 3 1/2s series B 1966	Feb-Aug		102 1/2		102 1/2	103					
Morrell (John) & Co 3s debentures 1958	May-Nov		100		100 1/2	101 1/2					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 22

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					Terminal RR Assn of St Louis—				
Consolidated guaranteed 4s ser F 1953—June-Dec	101 1/2	108	1	101 1/2 103	Refund and impt M 4s series C 2019—Jan-July	120	120	121	128 1/2
Consolidated guaranteed 4s ser G 1957—May-Nov	101	107	1	100 107 1/2	Refund and impt 2 1/2s series D 1985—April-Oct	97 1/2	99	97	104
Consolidated guaranteed 4s ser H 1960—Feb-Aug	113	113	1	113 113	Texas Corp 3s debentures 1965—May-Nov	101 1/2	102	24	101 1/2 105
Consolidated guaranteed 4 1/2s ser I 1963—Feb-Aug	101	111	1	101 111	Texas & New Orleans RR—				
Consolidated guaranteed 4 1/2s ser J 1964—May-Nov	101 1/2	104	17	103 1/2 114 1/2	First and refund M 3 1/4s series B 1970—April-Oct	98	102 1/2	98	103
Pittsburgh Cinc Chicago & St Louis RR—					First and refund M 3 1/4s series C 1990—April-Oct	97	98 1/2	31	97 103 1/2
General mortgage 5s series A 1970—June-Dec	103 1/2	104	15	103 1/2 115	Texas & Pacific first gold 5s 2000—June-Dec	129 1/2	129 1/2	134	138 1/2
General mortgage 5s series B 1975—April-Oct	103 1/2	104	15	103 1/2 115	General and refund M 3 1/4s ser E 1985—Jan-July	99 1/2	99 1/2	6	99 1/2 106
General mortgage 3 1/2s series E 1975—April-Oct	103 1/2	104	15	103 1/2 115	Texas Pacific-Missouri Pacific—				
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov	100 1/2	100 1/2	1	100 102 1/2	Term RR of New Orleans 3 1/4s 1974—June-Dec	101 1/2	101 1/2	197	99 1/2 102 1/2
Pittsburgh Consolidation Coal—					Third Ave Ry first refunding 4s 1960—Jan-July	54	53 1/2 55 1/2	81	53 1/2 66 1/2
3 1/2s debentures 1965—Jan-July	101 1/2	101 1/2	1	101 1/2 103	Adjustment income 5s Jan 1960—April-Oct	25 1/2	25 1/2 26 1/2	102	25 1/2 34 1/2
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct	101	101	1	100 1/2 102 1/2	Tol & Ohio Cent ref and impt 3 1/4s 1960—June-Dec	97	97 1/2	12	97 100
Pittsburgh & West Virginia Ry—					Tri-Continental Corp 2 1/2s debts 1961—Mar-Sept	98	98 1/2	1	97 1/2 100
First mortgage 4 1/2s series A 1958—June-Dec	92 1/2	92 1/2	2	92 1/2 99					
First mortgage 4 1/2s series B 1959—April-Oct	90	90	16	90 99					
First mortgage 4 1/2s series C 1960—April-Oct	88 1/2	92	9	88 1/2 99 1/2					
Pittsburgh Youngstown & Ashtabula Ry—									
First general 5s series B 1962—Feb-Aug	108	111	1	110 1/2 110 1/2					
First general 5s series C 1974—June-Dec	100	100 1/2	1	100 101 1/2					
First general 4 1/2s series D 1977—June-Dec	92 1/2	92 1/2	5	92 1/2 101					
Pittston Co 5 1/2s income debentures 1964—Jan-July	100	100 1/2	1	100 101 1/2					
Plantation Pipe Line 2 1/2s 1970—Mar-Sept	92 1/2	92 1/2	1	92 1/2 101					
Potomac Elec Power 1st mtge 3 1/4s 1977—Feb-Aug	100	100	1	98 1/2 98 1/2					
First mortgage 3s 1983—Jan-July	86 1/2	87	16	86 1/2 87					
First mortgage 2 1/2s 1984—May-Nov	99	99	1	99 99					
Providence Terminal 4s 1956—Mar-Sept	98 1/2	98 1/2 99	38	98 1/2 103 1/2					
Public Service Electric & Gas Co—									
3s debentures 1963—May-Nov	102 1/2	102 1/2	1	102 1/2 106 1/2					
First and refunding mortgage 3 1/4s 1968—Jan-July	135	132 1/2	4	135 152 1/2					
First and refunding mortgage 5s 2037—Jan-July	201	201 101	5	201 219					
First and refunding mortgage 8s 2037—June-Dec	99 1/2	99 1/2	5	99 1/2 104 1/2					
First and refunding mortgage 3s 1972—May-Nov	96	96	1	98 103 1/2					
First and refunding mortgage 2 1/2s 1979—June-Dec	96	96	1	98 103 1/2					
Quaker Oats 2 1/2s debentures 1964—Jan-July	97 1/2	99	1	98 1/2 101 1/2					
Reading Co first & ref 3 1/2s series D 1995—May-Nov	85	85 85 1/2	38	85 96 1/2					
Reynolds (R J) Tobacco 3s debts 1973—April-Oct	99 1/2	99 1/2 99 1/2	1	99 1/2 104 1/2					
Rochester Gas & Electric Corp—									
General mortgage 4 1/2s series D 1977—Mar-Sept	95	95	1	100 105 1/2					
General mortgage 3 1/4s series J 1969—Mar-Sept	95	95	1	100 105 1/2					
Saguena Power 3s series A 1971—Mar-Sept	94	96	1	95 1/2 104 1/2					
St Lawrence & Adirondack 1st gold 5s 1996—Jan-July	73 1/2	80 1/2	1	73 1/2 78					
Second gold 6s 1996—April-Oct	71	86	1	78 79					
St Louis Rocky Mt & P 5s stamped 1955—Jan-July	103 1/2	103 1/2	1	101 1/2 102 1/2					
St Louis-San Francisco Ry Co—									
1st mortgage 4s series A 1997—Jan-July	53 1/2	93 1/2 94 1/2	60	93 1/2 104					
Second mortgage 4 1/2s series A Jan 2022—May	79	79 81 1/2	153	76 96 1/2					
St Louis-Southwestern Ry—									
First 4s bond certificates 1989—May-Nov	109 1/2	109 1/2	3	109 1/2 122					
Second 4s inc bond certificates Nov 1989—Jan-July	101 1/2	102 1/2	1	100 106					
St Paul & Duluth first cons gold 4s 1968—June-Dec	101 1/2	101 1/2	1	101 104					
St Paul Union Depot 3 1/2s B 1971—April-Oct	100	103 1/2	1	126 127					
Scioto V & New England 1st gtd 4s 1989—May-Nov	100	103 1/2	1	126 127					
Seaboard Air Line RR Co—									
General mtge 4 1/2s series A Jan 2016—May	85 1/2	85 1/2 87	30	85 1/2 96 1/2					
1st mtge 3s series B 1980—May-Nov	94	94	6	94 101					
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec	92	95	1	93 97 1/2					
3s debentures 1974—June-Dec	96 1/2	100 1/2	1	100 100					
Shell Union Oil 2 1/2s debentures 1971—April-Oct	94	94 94 1/2	14	94 98 1/2					
Silesian-Amer Corp coll trust 7s 1941—Feb-Aug	43	43	11	42 1/2 47 1/2					
Skelly Oil 2 1/2s debentures 1965—Jan-July	102 1/2	102 1/2	1	98 101 1/2					
Socony-Vacuum Oil 2 1/2s 1976—June-Dec	93	94	53	93 98					
South & North Ala RR gtd 5s 1963—April-Oct	123 1/2	123 1/2	1	123 1/2 123 1/2					
Southern Bell Telephone & Telegraph Co—									
3s debentures 1979—Jan-July	98	98 1/2	15	98 106 1/2					
2 1/2s debentures 1985—Feb-Aug	90	94	1	94 101					
2 1/2s debentures 1987—Jan-July	97 1/2	97 1/2	1	98 1/2 103 1/2					
Southern Indiana Ry 2 1/2s 1994—Jan-July	79 1/2	79 1/2	1	81 90					
Southern Pacific Co—									
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept	99	98 1/2 99 1/2	77	98 1/2 105 1/2					
Gold 4 1/2s 1969—May-Nov	96 1/2	96 1/2 98 1/2	107	96 1/2 103 1/2					
Gold 4 1/2s 1981—May-Nov	92 1/2	92 1/2 94 1/2	74	92 1/2 102 1/2					
3s convertible debentures 1960—Apr-Oct	119 1/2	119 1/2 120 1/2	10	118 137 1/2					
San Fran Term 1st mtge 3 1/2s ser A 1975—Jun-Dec	100 1/2	100 1/2 100 1/2	6	100 1/2 103					
Southern Pacific RR Co—									
First mortgage 2 1/2s series E 1986—Jan-July	85	85 1/2	53	84 1/2 97					
First mortgage 2 1/2s series F 1996—Jan-July	85	85	1	80 1/2 92					
First mortgage 2 1/2s series G 1961—Jan-July	93	94 1/2	1	93 96 1/2					
Southern Ry first cons gold 5s 1994—Jan-July	107	107 108 1/2	35	107 125 1/2					
Devel and general 4s series A 1956—April-Oct	99 1/2	99 1/2 100 1/2	71	97 1/2 101					
Devel and general 6s series A 1956—April-Oct	106 1/2	106 1/2 107 1/2	6	105 1/2 108 1/2					
Devel and general 6 1/2s series A 1956—April-Oct	108 1/2	108 1/2 109	18	107 111					
Memphis Div first gold 5s 1996—Jan-July	102	102 1/2	1	100 110 1/2					
Southwestern Bell Tel 2 1/2s debts 1985—April-Oct	92	92 92 1/2	6	92 101 1/2					
3 1/2s debentures 1983—May-Nov	99 1/2	99 1/2 102 1/2	1	102 1/2 106 1/2					
Spokane Internat first gold 4 1/2s 2013—April	60 1/2	60 1/2	6	60 1/2 72 1/2					
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov	92 1/2	92 1/2	56	91 1/2 96 1/2					
2 1/2s debentures 1974—Jan-July	98	97 1/2 98	31	97 1/2 102 1/2					
Sunray Oil Corp 2 1/2s debentures 1966—Jan-July	100 1/2	100 1/2	1	99 102					
Swift & Co 2 1/2s debentures 1972—Jan-July	94 1/2	94 1/2	5	94 1/2 100 1/2					
2 1/2s debentures 1973—May-Nov	99	99	1	99 1/2 103					
Vanadium Corp of America—									
3 1/2s conv debts 1965—April-Oct	110 1/2	110 1/2 113	79	104 1/2 113 1/2					
Vandalia RR consol gtd 4s series A 1955—Feb-Aug	102 1/2	102 1/2	1	102 1/2 102 1/2					
Consol. sinking fund series B 1957—May-Nov	92	92	21	92 101 1/2					
Virginia Electric & Power Co—									
First and refund mtge 2 1/2s ser E 1975—Mar-Sept	99 1/2	99 1/2	1	99 1/2 99 1/2					
First and refund mtge 3s series F 1978—Mar-Sept	96	96	5	96 101 1/2					
First and refund mtge 2 1/2s ser G 1979—June-Dec	104 1/2	104 1/2	4	104 104 1/2					
First and ref mtge 2 1/2s ser H 1980—Jan-Sept	93	93	4	93 100					
Virginia & Southwest first gtd 5s 2003—Jan-July	94	94 1/2	12	94 100 1/2					
First consolidated 5s 1958—April-Oct	94	94 1/2	12	94 100 1/2					
Virginian Ry 3s series B 1995—May-Nov	102 1/2	102 1/2	1	101 1/2 104 1/2					
First lien and ref mtge 3 1/4s ser C 1973—April-Oct	102 1/2	102 1/2	1	101 1/2 104 1/2					
Wabash RR Co—									
Gen mtge 4s income series A Jan 1981—April	79 1/2	79 1/2 79 1/2	1	79 1/2 90 1/2					
Gen mtge income 4 1/4s series B Jan 1991—April	79 1/2	79 1/2	1	79 1/2 90					
First mortgage 3 1/4s series B 1971—Feb-Nov	94 1/2	95	1	94 1/2 103 1/2					
Walworth Co conv debentures 3 1/4s 1976—May-Nov	92	92	1	91 1/2 96 1/2					
Warren RR first ref gtd gold 3 1/2s 2000—Feb-Aug	51	57	1	51 60 1/2					
Washington Terminal 2 1/2s series A 1970—Feb-Aug	103 1/2	104	10	101 101					
Westchester Lighting gen mtge 3 1/2s 1967—Jan-July	103 1/2	104	10	103 1/2 104 1/2					
General mortgage 3s guaranteed 1979—May-Nov	100 1/2	100 1/2 100 1/2	3	100 1/2 105 1/2					
West Penn Electric 3 1/2s 1974—May-Nov	104 1/2	104 1/2 105 1/2	43	104 1/2 107					
West Penn Power 3 1/2s series I 1966—Jan-July	61 1/2	62 1/2	42	61 1/2 71 1/2					
West Shore first 4s guaranteed 2361—Jan-July	60	60 60 1/2	69	60 69 1/2					
4s registered 2361—Jan-July	101 1/2	101 1/2 102	21	101 1/2 103 1/2					
Western Maryland first mortgage 4s 1952—April-Oct	100 1/2	100 1/2	17	100 1/2 106 1/2					
Gen mtge 4 1/2s series A 1969—Apr-Oct	94 1/2	94 1/2	1	97 97					
Western Pacific RR Co—									
1st & ref mtge 3 1/4s ser A 1981—Jan-July	101 1/2	101 1/2 102	46	100 1/2 104 1/2					
Western Union Telegraph Co—									
30-year 5s 1960—Mar-Sept	96 1/2	98 1/2	12	96 1/2 101 1/2					
Westinghouse Electric Corp—									
2 1/2s debentures 1971—Mar-Sept	98 1/2	98 1/2	1	98 1/2 104 1/2					
Wheeling & Lake Erie RR 2 1/2s A 1992—Mar-									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 22

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
New York Curb Exchange		Price	Low High	Shares	Low	High	New York Curb Exchange		Price	Low High	Shares	Low	High
Aluminum Co of America common	100	94	95	600	66 1/4 Jun	77 Jan	Carter (J W) Co common	1	5 1/2	5 1/2 5 1/2	1,800	6 Mar	7 May
\$3.75 cumulative preferred	100	11	11 1/2	200	93 1/4 Apr	104 1/4 Jan	Casco Products common	10	6 1/2	6 1/2 6 1/2	500	14 1/2 Jun	16 1/2 Jan
Aluminum Goods Manufacturing	100	11	11 1/2	200	25 3/4 Mar	27 1/2 Jun	Castle (A M) & Co	10	6 1/2	6 1/2 6 1/2	1,800	6 1/2 Jun	8 1/2 Jan
Aluminum Industries common	100	11	11 1/2	200	9 1/4 Jan	13 Feb	Catalin Corp of America	1	25	25 25	275	24 Jun	27 Apr
Amer Air Filter 5% conv pfd	15	1 1/2	1 1/2	2,100	14 1/2 Jan	16 1/2 Mar	Central Illinois Secur Corp	1	20 1/2	20 1/2 20 1/2	25	20 1/2 Jun	22 May
American Bantam Car Co class A	1	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Jan	Conv preference \$1.50 series	1	5	5 5	500	4 1/2 Jun	11 1/2 May
American Beverage common	100	82 1/2	81 1/4 82 1/4	20	78 1/2 Feb	84 Mar	Conv pfd opt div series 1929	100	9 1/2	9 1/2 9 1/2	200	4 1/2 Jan	5 1/2 Jun
American Book Co	100	82 1/2	81 1/4 82 1/4	20	78 1/2 Feb	84 Mar	Century Electric Co common	10	5	5 5	200	3 1/2 Jun	38 1/2 Jan
American Cities Power & Light	1	35 1/4	35 1/4 35 1/4	100	33 Jan	40 Jan	Convertible preference	10	5	5 5	1,200	5 1/2 May	7 1/2 Jan
Class B ex-distribution	1	35 1/4	35 1/4 35 1/4	100	33 Jan	40 Jan	Cessna Aircraft Co common	1	7	7 7	200	8 1/2 Jan	10 1/2 Feb
American Hard Rubber Co	25	37 1/2	39 1/4	500	32 1/2 Jan	40 Jan	Chamberlin Co of America	2.50	4	4 4	200	8 1/2 Jan	10 1/2 Feb
American Laundry Machine	20	25 1/2	26	350	22 1/2 Jan	27 1/2 Mar	Charles Corp common	10	10 1/2	10 1/2 10 1/2	1,300	10 1/2 Apr	13 1/2 Jan
American Manufacturing Co com	25	20 1/2	20 1/2 20 1/2	300	19 1/2 Jan	24 1/2 May	Cherry-Burrell common	10	65 1/2	65 1/2 66 1/2	475	64 Jan	72 1/2 Feb
American Maracabo Co	1	6	6 6	9,800	5 1/2 Jun	7 1/2 Feb	Chesbrough Manufacturing com	10	27 1/4	28	50	24 Jan	30 1/2 Mar
American Meter Co	1	25 1/2	25 1/2 25 1/2	600	20 1/2 Jan	26 1/2 May	Chicago Rivet & Machine	4	11 1/2	11 1/2 11 1/2	200	9 1/2 Jan	13 1/2 Apr
American Natural Gas Co 6% pfd	25	33	33	25	31 Jan	34 1/2 Mar	Chicago & Southern Air Lines	1	11 1/2	11 1/2 11 1/2	400	9 1/2 Jan	13 1/2 Apr
American Potash & Chem class A	1	35 1/4	35 1/4 35 1/4	100	33 Jan	40 Jan	Voting trust certificates	1	11 1/2	11 1/2 11 1/2	2,000	1 1/2 May	2 1/2 Jan
Class B	1	35 1/4	35 1/4 35 1/4	100	33 Jan	40 Jan	Chief Consolidated Mining	1	20 1/2	20 1/2 20 1/2	400	17 1/2 Jan	21 1/2 Apr
American Republics	10	51 1/4	51 1/4 53 1/2	5,400	44 1/4 Jan	57 1/4 Apr	City Auto Stamping	5	7 1/2	7 1/2 7 1/2	200	6 1/2 May	10 1/2 Jan
American Seal-Kap common	2	19 1/4	18 1/4 19 1/4	2,300	10 1/2 Jan	24 1/2 May	City & Suburban Homes	10	26	26 26	1,500	4 1/2 Apr	5 1/2 Jan
Amer Superpower Corp common	100	113	113 113 1/2	150	112 1/2 Mar	118 Jan	Clark Controller Co	1	4 1/4	4 1/4 4 1/4	8,300	18 Jun	x12 1/2 May
\$6 series preferred	113	113	113 1/2	150	112 1/2 Mar	118 Jan	Claussner Hosiery Co	5	8 1/2	8 1/2 8 1/2	300	7 1/2 Mar	10 1/2 Apr
American Thread 5% preferred	5	10 1/2	10 1/2 10 1/2	800	8 1/2 Jan	11 1/2 Apr	Clayton & Lambert Manufacturing	4	31 1/2	31 1/2 32	700	31 May	40 1/2 Jan
American Writing Paper common	5	10 1/2	10 1/2 10 1/2	800	8 1/2 Jan	11 1/2 Apr	Clinchfield Coal Corp common	20	6 1/2	6 1/2 6 1/2	200	5 1/2 Jan	8 1/2 May
Anchor Post Products	2	10 1/2	10 1/2 10 1/2	100	6 1/2 Jan	9 1/2 Apr	Club Aluminum Products Co	1	24	24 24	50	22 Jan	29 1/2 Feb
Angerman Co Inc common	1	10 1/2	10 1/2 10 1/2	100	6 1/2 Jan	9 1/2 Apr	Cockshutt Plow Co common	1	7 1/2	7 1/2 7 1/2	5,800	6 1/2 Jan	10 1/2 Feb
Anglo-Iranian Oil Co Ltd	1	10 1/2	10 1/2 10 1/2	100	6 1/2 Jan	9 1/2 Apr	Colon Development ordinary	1	7 1/2	7 1/2 7 1/2	200	3 1/2 Jan	4 1/2 Jan
American dep rets ord reg	1	10 1/2	10 1/2 10 1/2	100	6 1/2 Jan	9 1/2 Apr	Colonial Airlines	1	62 1/2	63	175	61 Mar	73 1/2 Jan
Angostura-Wupperman	1	8	8 9 1/2	1,000	6 1/2 Jan	10 Mar	Colt's Manufacturing Co	25	12 1/2	12 1/2 12 1/2	1,000	7 1/2 Apr	8 1/2 Jan
Apex-Elec Manufacturing Co	1	105 1/2	105 1/2 106 1/4	155	105 Apr	113 Feb	Commodore Hotel Inc	1	12 1/2	12 1/2 12 1/2	600	12 Jan	14 Feb
Appalachian Elec Power 4 1/2% pfd	100	105 1/2	105 1/2 106 1/4	155	105 Apr	113 Feb	Community Public Service	10	9 1/2	9 1/2 9 1/2	900	9 1/2 Jan	11 1/2 Mar
Argus Cameras Inc	1	6 1/4	6 1/4 6 1/4	3,500	5 1/4 Jan	7 1/4 Jan	Vic ext to 1956	1	23 1/4	24 1/4	300	21 1/4 Jan	33 1/4 Jan
Arkansas Natural Gas common	1	14 1/2	14 1/2 15 1/4	4,500	10 1/2 Jan	17 1/4 May	Consolidated Engineering Corp	1	11 1/2	11 1/2 11 1/2	1,200	11 1/2 Jan	12 1/2 Jan
Common class A non-voting	1	16 1/2	16 1/2 17	9,300	10 1/2 Jan	18 1/4 May	Consolidated Gas Utilities	1	126 1/2	126 1/2 131 1/2	1,850	118 Jan	144 1/2 Feb
6% preferred	10	10 1/2	10 1/2 10 1/2	400	10 1/2 Jan	10 1/2 Feb	Consolidated Liquidating	1	5 1/2	5 1/2 5 1/2	700	3 1/4 Jan	6 1/2 May
Arkansas Power & Light \$7 pfd	10	112 1/2	112 1/2 112 1/2	60	111 1/2 Jan	114 1/2 May	Consolidated Mining & Smelting Ltd	10	6 1/2	6 1/2 6 1/2	1,300	1 1/2 Jan	1 1/2 Jan
Armstrong Rubber Co class A	1	19 1/2	19 1/2 20 1/2	1,600	15 1/2 Jan	21 1/2 Jan	Consolidated Royalty Oil	1	22	22 23 1/4	1,300	21 1/2 Apr	26 1/2 May
4 1/2% convertible preferred	50	46 3/4	46 3/4 47	200	40 Jan	48 Feb	Continental Car-Na-Var Corp	1	44	44 44	50	31 Jan	45 May
Aro Equipment Corp	2.50	17 1/2	18 1/2	1,100	13 1/2 Jan	23 1/2 Mar	Continental Foundry & Machine Co	1	10 1/2	10 1/2 10 1/2	150	10 1/2 Jan	14 Feb
Aspinook (The) Corp	1	17 1/2	18 1/2	1,100	13 1/2 Jan	23 1/2 Mar	Cook Paint & Varnish Co	1	10 1/2	10 1/2 10 1/2	100	10 Jan	16 Feb
Associated Electric Industries	1	10 1/2	10 1/2 10 1/2	100	8 1/2 Jan	10 1/2 Jun	Class A voting	1	3	3 3	3,800	3 May	4 Jan
American dep rets reg	1	10 1/2	10 1/2 10 1/2	100	8 1/2 Jan	10 1/2 Jun	Class B non-voting	1	7 1/2	7 1/2 7 1/2	1,000	7 1/2 Jun	12 1/2 Jan
Associated Laundries of America	1	68	68 68	50	60 1/2 Apr	76 Mar	Cornucopia Gold Mines	50	16 1/4	16 1/4 16 1/4	200	15 Apr	16 1/2 Feb
Associated Tel & Tel class A	1	68 1/4	68 1/4 69	300	66 1/2 May	82 1/2 Feb	Coro Inc	1	16 1/4	16 1/4 17	8,900	14 1/2 Jan	18 1/2 Mar
Atlantic Coast Fisheries	1	3 1/4	3 1/4 3 1/4	1,600	2 1/2 Jan	4 1/2 Jan	Corroon & Reynolds common	1	73 1/2	73 1/2 78	7,100	52 1/2 Jan	65 May
Atlantic Coast Line Co	50	68 1/4	68 1/4 69	300	66 1/2 May	82 1/2 Feb	Consolidated Petroleum	5	3	3 3 1/4	500	2 1/2 Jun	5 1/2 Feb
Atlas Corp warrants	1	6 1/4	6 1/4 6 1/4	13,700	5 1/4 Apr	7 1/2 Feb	Crosley Motors Inc	6	8	8 8	200	8 May	12 1/2 Feb
Atlas Plywood Corp	1	20 1/2	20 1/2 21	1,300	20 Jan	25 1/2 Feb	Crowley Milner & Co	5	11 1/2	11 1/2 11 1/2	1,300	9 Jan	15 1/2 Mar
Automatic Steel Products Inc	1	5 1/2	5 1/2 5 1/2	800	5 1/2 Jun	7 1/2 Jan	Crown Cent Petroleum (Md)	5	11 1/2	11 1/2 11 1/2	300	10 1/2 Jan	13 1/2 Mar
Automatic Voting Machine	1	8 1/2	8 1/2 8 1/2	400	7 1/2 Jan	8 1/2 Jun	Crown Cork Internatl "A" partic	5	2 1/2	2 1/2 2 1/2	1,000	2 1/2 Jan	4 1/2 Feb
Ayrshire Collieries Corp common	3	18 1/2	19 1/2	1,300	16 1/2 Apr	21 1/2 Feb	Crown Drug Co common	25	2 1/2	2 1/2 2 1/2	160	2 1/2 Jan	3 1/2 Feb
Babcock & Wilcox Co	1	34 1/2	34 1/2 36 1/2	2,700	34 1/2 Mar	43 1/2 Jan	Crystal Oil Refining common	10	67 1/2	67 1/2 67 1/2	10	60 Jan	72 Apr
Baldwin Rubber Co common	1	13 1/2	13 1/2 13 1/2	400	11 1/2 Jan	13 1/2 May	\$6 preferred	10	35 1/2	35 1/2 37	12,800	28 1/2 Apr	37 1/2 Jun
Baldwin Securities Corp	75c	4 1/4	4 1/4 4 1/4	4,600	4 1/4 Jan	5 1/2 Mar	Cuban Atlantic Sugar common	5	10 1/2	10 1/2 10 1/2	150	10 1/2 Jan	14 Feb
Banco de los Andes	1	5 1/2	5 1/2 5 1/2	600	5 1/2 Feb	6 Jan	Cuban Tobacco common	2.50	14	14 14	50	6 1/2 May	7 1/2 Mar
American shares	1	5 1/2	5 1/2 5 1/2	600	5 1/2 Feb	6 Jan	Curtis Lighting Inc common	1	14	14 14	50	12 1/2 Jan	18 Feb
Barcelona Tr Lt & Pwr Ltd	1	8 1/4	8 1/4 8 1/4	21,900	6 1/2 Apr	8 1/2 Jun	Curtis Manufacturing Co (Mo)	5	14	14 14	50	12 1/2 Jan	18 Feb
Barium Steel Corp	1	12	12 12 1/2	1,100	11 1/2 Jan	14 1/2 Jan	Davenport Hosiery Mills	2.50	6 1/2	6 1/2 6 1/2	100	5 1/2 May	7 1/2 Jan
Basic Refractories Inc	1	12	12 12 1/2	1,100	11 1/2 Jan	14 1/2 Jan	Davidson Brothers Inc	10c	2 1/2	2 1/2 3 1/4	2,100	2 1/2 Jun	4 1/2 Feb
Baumann (L) & Co common	1	12	12 12 1/2	1,100	11 1/2 Jan	14 1/2 Jan	Day Mines Inc	35	30	30 30	40	27 1/2 Apr	30 1/2 Jun
Beau-Brummel Ties common	1	15 1/2	15 1/2 15 1/2	400	14 1/2 Jun	17 Jan	Dayton Rubber Co class A	50c	6 1/2	6 1/2 6 1/2	300	6 1/2 May	8 1/2 Jan
Beck (A S) Shoe Corp	1	15 1/2	15 1/2 15 1/2	400	14 1/2 Jun	17 Jan	Dejay Stores common	5	12 1/2	12 1/2 12 1/2	100	12 1/2 Jan	15 1/2 Mar
Bellanca Aircraft common	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Apr	4 Jan	Dennison Mfg class A common	100	136 1/2	136 1/2 136 1/2	143 May	136 1/2 Jan	143 May
Bell Telephone of Canada common	25	35 1/2	35 1/2 36 1/2	500	35 1/2 Jun	38 1/2 Feb	8% debenture	1	14 1/2	15	200	12 1/2 Jan	17 1/2 May
Bensus Watch Co Inc	1	18	18 21	500	17 1/2 Apr	24 1/2 Mar	Detroit Gasket & Manufacturing	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Mar	3 1/2 Jan
Benson & Hedges common	4	18	18 21	500	17 1/2 Apr	24 1/2 Mar	Detroit Gray Iron Foundry	1	4 1/4	4 1/4 4 1/4	800	4 1/4 Jun	x4 1/2 May
Bickford's Inc common	1	10 1/2	10 1/2 11 1/2	300	10 1/2 Jun	16 Feb	Detroit Hardware Mfg Co	10	25 1/2	25 1/2 27 1/2	500	24 Jan	30 1/2 Feb
Birdsboro Steel Pdry & Mach Co com	1	10 1/2	10 1/2 10 1/2	400	10 1/2 Jun	13 Jan	Detroit Steel Products	1	12 1/2	12 1/2 12 1/2	100	12 Jan	14 Feb
Black Starr & Gorham class A	1	5	5 5	300	5 Jun	6 Jan	Devco & Reynolds class B	1	2 1/2	2 1/2 2 1/2	500	2 Jan	2 1/2 May
Blauener's common	3	9 1/2	9 1/2 9 1/2	25	9 1/2 Jun	13 Mar	Distillers Co Ltd	1	22 1/2	22 1/2 23 1/2	1,100	15 1/2 Jan	25 Apr
Blue Ridge Corp common	1	3 1/2	3 1/2 3 1/2	13,800	3 1/2 May	4 1/2 Feb	Dobekman Co common	1	4 1/4	4 1/4 5 1/4	9,400	4 1/4 Jan	5 1/2 Jan
Blumenthal (S) & Co common	1	12 1/2	12 1/2 12 1/2	500	11 1/2 Apr	14 1/2 Jan	Domestic Finance Corp class A	1	31 1/2	30 1/2 31 1/2	1,000	25 1/2 Jan	35 1/2 May
Bohac (H C) Co common	1	15 1/2	15 1/2 15 1/2	800	15 1/2 Jun	20 Mar	Dominion Bridge Co Ltd	1	34	33 1/4 35 1/4	3,100	30 1/4 May	35 1/2 Jun
5 1/2% prior cumulative preferred	100	82 1/2	83	40	80 1/2 May	87 1/2 Feb	Dominion Steel & Coal class B	25	31 1/2	30 1/2 31 1/2	1,000	25 1/2 Jan	35 1/2 May
Borne Scaymer Co	5	46	46 1/2 46 1/2	450	45 1/2 May	7 1/2 May	Dominion Tar & Chemical Co Ltd	1	24 1/2	24 1/2 25 1/2	800	24 1/2 Jun	34 1/2 Feb
Bourjois Inc	1	4 1/4	4 1/4 4 1/4	300	4 1/4 Jan	7 1/2 Feb	Dominion Textile Co Ltd common	10	38	38 39	100	32 1/2 Jan	41 1/2 May
Brazilian Traction Light & Power	1	21	21 21 1/2	2,700	20 1/2 Jan	25 1/2 Feb	Driver Harris Co	10	82 1/2	83 1/2	250	79 Apr	94 Jan
Breeze Corp common	1	8 1/4	8 1/4 8 1/4	600	8 1/4 Jun	9 1/4 Apr	Duke Power Co	10c	15 1/2	15 1/2 16	9,700	14 1/2 Jan	19 Mar
Bridgeport Gas Light Co	1	22	22 22	100	20 1/2 Jan	24 Mar	Dunlop Rubber Co Ltd	1	4 1/4	4 1/4 4 1/4	900	5 1/2 Apr	7 May
Brillo Manufacturing Co common	1	32	31 1/4 33 1/4	6,400	27 1/2 Jan	33 1/4 Jun	American dep rets ord reg	1	22 1/2				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 22

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Fire Association (Phila).....	10	58 1/2	57 1/4	58 3/4	310	53	May	62 1/2 Jan
First York Corp common.....	10c	3 1/2	3 1/2	3 3/4	700	3 1/2	Jan	3 3/4 Jan
\$2 dividend cumulative preferred.....	1	30 1/4	30 1/4	30 3/4	100	29	Feb	32 1/2 May
Fishman (M H) Co Inc.....	1	10 1/2	10 1/2	10 3/4	320	9 1/2	Jan	10 1/2 Feb
Ford Motor of Canada.....								
Class A non-voting.....	41 1/2	41 1/2	46 1/2	5,100	41 1/2	Jun	66 1/4 Feb	
Class B voting.....			57 1/4	57 1/4	25	54	Jan	78 Feb
Ford Motor Co Ltd.....								
American deposit rcts ord reg.....	\$1	6 1/2	6 1/2	6 3/4	1,200	4 1/2	Jan	6 1/2 Jun
Ford Motor of France.....								
American deposit receipts bearer.....		7 1/2	7 1/2	7 3/4	19,000	7 1/2	May	1 1/4 Jan
Fort Pitt Brewing Co.....	1	10 3/4	10 1/2	10 3/4	800	10 1/2	May	13 1/2 Feb
Fox (Peter) Brewing.....	1.25		7 1/2	7 1/2	100	7 1/2	Jun	11 Feb
Franklin Simon & Co Inc common.....	1						8 1/2 Jan	9 Jan
4 1/2% convertible preferred.....	50	41	41	41	100	39	Jan	45 Jan
Fuller (Geo A) Co.....	5	11 1/2	11 1/2	11 1/2	500	10 1/2	Jan	12 1/2 Apr
G								
Gatineau Power Co common.....							16 1/2 Jan	18 1/2 Feb
5% preferred.....	100					94	Jun	100 1/2 Jan
Gellman Mfg Co common.....	1					5	Jun	7 Jan
General Acceptance Corp.....	1	7	7	7 1/4	400	5 1/2	Jan	7 1/2 Jun
General Alloys Co.....			2 1/2	2 1/2	600	2 1/2	Jun	4 Jan
General Builders Supply Corp com.....	1	2 1/2	2 1/2	2 1/2	400	2 1/2	May	3 1/2 Feb
5% convertible preferred.....	25					19 1/2	May	23 Jan
General Electric Co Ltd.....							8 1/2 Jan	10 Jun
Amer dep rcts ord reg.....	\$1						7 1/2 Jan	8 1/2 Apr
General Finance Corp 5% pfd A.....	10	21 1/4	21 1/4	22	1,800	18 1/2	Jan	22 Mar
General Fireproofing common.....	3					101	Jan	105 1/2 Apr
General Outdoor Adv 6% pfd.....	100							
General Plywood Corp common.....	50c	2 1/2	2 1/2	3	1,600	2 1/2	Jun	5 1/2 Jan
5% conv preferred.....	20					13 1/2	Jun	19 Jan
General Public Service \$6 preferred.....						99	Mar	101 May
Georgia Power \$6 preferred.....						112 1/2	Jan	114 1/2 Apr
5% preferred.....						108 1/2	Mar	108 1/2 Mar
Gerrity-Mich Corp.....	1	4 1/4	4 1/4	4 3/4	3,600	4	Mar	4 1/2 Feb
Giant Yellowknife Gold Mines.....	1	6 1/2	6 1/2	6 1/2	11,400	5 1/2	Jan	7 1/2 Feb
Gilbert (A C) common.....			17 1/4	17 1/4	250	17 1/4	Jun	20 1/2 Jan
Gilchrist Co.....						14 1/2	Jun	19 1/2 Feb
Gladding McBean & Co.....	25		35	35	25	26 1/2	Jan	35 May
Glen Alden Coal.....		10 3/4	10 3/4	11	4,100	10 3/4	May	17 1/2 Feb
Glenmore Distilleries class B.....	1	16 1/4	16 1/4	16 3/4	1,100	16	Mar	20 Jan
Globe Union Co Inc.....	5	24	24	25 1/2	900	23 1/2	Feb	30 1/2 Apr
Gobel (Adolf) Inc common.....	1	4	4	4 1/2	2,200	3 1/2	Jan	5 1/2 Apr
Godchaux Sugars class A.....						49 1/2	Apr	60 Jan
Class B.....			36	38	200	35	Jan	40 1/2 Feb
\$4.50 prior preferred.....						80	May	87 Feb
Goldfield Consolidated Mines.....	1	1 1/2	1 1/2	1 1/2	1,900	1 1/2	Jun	1 1/2 Jan
Goodman Manufacturing Co.....	50	x54	x54	55 1/2	80	54	Jun	68 Mar
Graham Manufacturing common.....	4	30 3/4	30 3/4	30 3/4	100	29 1/4	Jun	32 Feb
Graham-Paige Motors 5% conv pfd.....	25		18	18 1/2	500	14	Jan	23 1/2 Apr
Grand Rapids Varnish.....	1		8 1/2	8 1/2	900	7 1/2	Jan	9 1/2 Feb
Gray Manufacturing Co.....	5	12 1/2	12 1/2	13 1/2	2,000	10 1/2	Mar	14 1/2 Jun
Great Atlantic & Pacific Tea.....								
Non-voting common stock.....	122	121	123	225	121	Jun	136 1/2 Jan	
7 1/2 1st preferred.....	100	130 1/2	130 1/2	131	160	128 1/2	Jun	136 1/2 Jan
Great Lakes Oil & Chemical Co.....	1	2 1/2	2 1/2	2 1/2	6,600	2	May	3 1/2 Feb
Great Northern Paper.....	25	51	51	51 1/4	800	46	Jan	54 Feb
Griesediek Western Brewery.....	2	23 1/2	23	23 1/2	1,450	22 1/2	Jan	26 Mar
Grocery Stores Products common.....	5		11 1/4	11 1/4	100	10	Mar	11 1/2 May
Gypsum Lime & Alabastine.....						22	Mar	23 1/2 Feb
H								
Hall Lamp Co.....	5		5 1/4	5 1/4	200	5	May	6 1/2 Jan
Hamilton Bridge Co Ltd.....						11 1/2	Jan	18 1/2 Feb
Hammermill Paper common.....	5	38	38	41	1,400	32 1/2	Feb	41 Jan
Hartford Electric Light.....	25	46 1/2	46 1/2	46 1/2	160	44 1/2	Jan	49 1/2 Jan
Hartford Rayon common.....	1	4 1/4	4 1/4	4 1/4	600	4	Jan	6 1/2 Mar
Harvard Brewing Co.....	1	1 1/2	1 1/2	1 1/2	900	1 1/2	Apr	2 1/2 Jan
Hastings Mfg Co.....	2	6 1/2	6 1/2	6 1/2	2,500	5 1/2	Jan	7 1/2 Jan
Hathaway Bakeries Inc.....	1	10 1/4	10 1/4	10 3/4	900	9 1/2	Jan	11 1/2 Mar
Hazeltine Corp.....		33 1/2	32 1/2	35	3,400	23 1/2	Apr	35 Jun
Hearn Dept Stores common.....	5	6 1/4	6 1/4	6 1/2	700	6 1/4	May	8 1/2 Jan
Hecia Mining Co.....	25c	13 1/2	13 1/2	13 1/2	2,800	11 1/2	Apr	14 1/2 Jan
Helen Rubinstein common.....						15 1/2	Jun	19 1/2 Feb
Class A.....						12 1/2	Mar	14 Feb
Heller Co common.....	2		14 1/4	14 1/4	100	11 1/4	Jan	15 1/2 Mar
5 1/2% preferred.....	100	93	92 1/4	94	210	94	Jan	96 1/2 Feb
4% preferred w w.....	100		70	70	60	67	Jan	70 1/2 Mar
Henry Holt & Co common.....	1	x8	x8	x8	200	7 1/2	Jun	9 1/2 Mar
Hercules Steel Products.....	10c	3 1/2	3 1/2	3 1/2	600	3 1/2	Jun	5 1/2 Feb
Higbee Mfg Co common.....	1		6 1/2	6 1/2	600	5 1/2	Jan	9 1/2 Jan
5% convertible preferred.....	10					x7 1/2	Jan	9 1/2 Jan
Hoe (R) & Co class A.....	2.50	12 1/2	12 1/2	12 1/2	2,600	x10 1/4	Jan	14 1/2 May
Hollinger Consol Gold Mines.....	5	11 1/2	11 1/2	12 1/4	5,800	9 1/2	Jan	15 1/2 Feb
Holly Stores Inc.....	1	2 1/4	2 1/4	2 1/2	300	2 1/4	May	4 1/2 Feb
Holophane Co common.....			26 1/4	27 1/4	300	26 1/4	Jun	29 1/2 Jun
Horder's Inc.....						13 1/2	Jan	15 1/2 May
Hornel (Geo A) & Co.....	15	45	45	45	25	44 1/4	Apr	45 1/2 Jan
Horn & Hardart Baking Co.....						150	Jan	169 Jan
Horn & Hardart common.....		27	26 1/4	27 1/4	1,475	26 1/4	Jun	32 1/2 Jan
5% preferred.....	100					107 1/2	Mar	111 Jan
Hubbell (Harvey) Inc common.....	5	29 1/4	29 1/4	29 1/4	100	25	Feb	32 1/2 Mar
Humble Oil & Refining.....		114 1/2	114 1/2	117 1/4	3,700	102 1/2	Jan	x131 Feb
Hurd Lock & Manufacturing Co.....	5					3 1/2	Jan	5 1/2 Mar
Huyler's common.....	1	1	7	1 1/4	6,800	7	Jun	8 1/2 Mar
1st convertible preferred.....	1	7 1/2	7	8 1/4	2,100	7	Jan	18 Mar
Hydro-Electric Securities.....						3 1/2	Jan	4 1/2 Feb
Hygrade Food Products.....	5					18	Jun	27 Jan
I								
Illinois Zinc Co common.....		24	24	25	2,600	18 1/2	Mar	28 May
Imperial Chemical Industries.....								
American dep receipts registered.....	\$1	31 1/2	31 1/2	33 1/2	14,700	4 1/2	Feb	5 1/2 Apr
Imperial Oil (Canada) capital stock.....			10	10	100	25 1/2	Jan	37 1/2 Mar
Imperial Tobacco of Canada.....	5					9 1/2	May	12 1/2 Feb
Imperial Tobacco of Great Britain & Ireland.....	\$1	11	11	11	200	9 1/2	May	11 Feb
Indianapolis Pwr & Light 4% pfd.....	100	99 1/2	99 1/2	100	40	97 1/4	Apr	102 1/2 Feb
Insurance Co of North America.....	5	68 3/4	68 1/2	69 1/4	1,150	64 1/2	Mar	74 1/2 May
International Cigar Machinery.....		13 1/2	13 1/2	13 1/2	300	13 1/2	Jun	14 1/2 Jan
International Hydro-Electric.....								
Preferred \$3.50 series.....	50	90 1/2	90 1/2	90 1/2	750	78 1/2	Jan	94 May
International Metal Industries A.....						12	Jan	20 1/2 May
International Petroleum coupon shs.....		17	17 1/4	17 1/2	4,500	12 1/2	Jan	19 1/2 May
Registered shares.....			15 1/2	15 1/2	800	11 1/2	May	15 1/2 May
International Products.....	10	15 1/2	15 1/2	15 1/2	1,000	1 1/2	Jun	2 1/2 Jan
Investors Royalty.....	1		1 1/2	1 1/2				
Iowa Public Service Co.....						86	May	93 Feb
3.90% preferred.....	100		15 1/4	15 1/4		14 1/2	May	18 Feb
Iron Fireman Manufacturing v t c.....		6 1/4	5 1/2	7	1,500	5 1/2	Jun	10 1/2 Jan
Irving Air Chute.....	1							
Italian Superpower Corp com cl A.....								

For footnotes see page 35.

STOCKS		Friday		Week's		Sales		Range Since Jan. 1	
New York Curb Exchange		Last	Range	Range	for Week	Low		High	
	Per	Sale Price	Low	High	Shares	Low	High		
J									
Jeanette Glass Co common	1	3 1/2	3	3 3/4	6,200	3	Jun	7 1/2	Feb
Jefferson Lake Sulphur Co (N J)	1	37	36 1/2	38	2,300	26	Feb	38	Jun
Jerry O'Mahoney Inc	10c	3 3/4	3 1/4	3 1/2	2,100	1 1/2	Jan	4 1/2	Mar
Jim Brown Stores common	1	1 1/2	1 1/2	1 1/2	1,300	1 1/2	Jun	2 1/2	Feb
Preference		2	1 1/2	2 1/4	1,600	1 1/2	Jun	3 1/2	Jan
Julian & Kokenge Co						20 1/2	Jan	22 1/2	Apr
K									
Kaiser-Frazer Corp	1	5 1/2	5 1/2	5 1/2	16,000	5 1/2	Jun	8 1/2	Jan
Kansas Gas & Electric 4 1/2% pfd	100					104 1/2	Jun	108 1/2	Apr
Kawneer Co			26	26	100	15 1/2	Jan	29	May
Kennedy's Inc	5		13 1/2	13 1/2	150	13 1/2	Jan	15 1/2	Mar
Key Co common			9 1/2	9 1/2	25	9	Apr	13	Feb
Kidde (Walter) & Co	5	18 1/2	18 1/2	18 1/2	200	16 1/2	Jan	19	May
Kimberly-Clark Corp									
4 1/2% preferred	100					107	Jan	108 1/2	May
Kings County Lighting common			8 1/4	9 1/4	7,500	7 1/2	Jan	9 1/2	Jun
4% cumulative preferred	50		33 1/4	33 1/4	100	33	May	37 1/2	Apr
King Seelye Corp	1	26 1/2	26 1/2	27	600	24	Jan	26 1/2	Mar
Kingston Products	1	3 3/4	3 3/4	4	1,200	3 1/2	Jun	5	Jan
Kirby Petroleum	1	27 3/4	27	28 1/2	5,200	17 1/2	Jan	31 1/2	Apr
Kirkland Lake G M Co Ltd	1	3 1/4	3 1/4	3 1/4	2,100	3 1/4	May	1 1/2	Jan
Klein (D Emil) Co common						8 1/2	Mar	10 1/2	May
Kleinert (I B) Rubber Co	10	14 1/2	14 1/2	15 1/2	200	13 1/2	Jan	16 1/2	Mar
Knott Hotels Corp	5	11 1/2	11 1/2	12	700	11 1/2	Jun	14 1/2	Feb
Kobacker Stores	7.50	10	10	10	500	x9 1/2	Jan	13	Feb
Kropp (The) Forge Co	33 1/2	4	3 1/4	4	6,400	3 1/4	Jun	4 1/2	Jan
Krueger Brewing Co	1	9 1/2	9 1/2	9 1/2	300	9 1/2	Jun	10 1/2	Feb
L									
Laclede-Christy Company	5	14 1/2	14 1/2	15 1/2	400	14 1/2	Jun	17 1/2	Feb
L'Aiglon Apparel Inc	1					4 1/2	Jan	5 1/2	Jan
Lake Shore Mines Ltd	1	8 1/2	8 1/2	8 1/2	2,900	x8 1/2	Jun	11 1/2	Feb
Lahey Foundry & Machine	1		6 1/4	6 1/2	600	6 1/4	Mar	8	Jan
Lamson Corp of Delaware	5	8 1/4	8 1/4	8 1/2	600	8	Jan	10 1/2	Feb
Lanston Monotype Machine	5					17 1/2	Jan	19 1/2	Jan
La Salle Extension University	5	x4 1/2	x4 1/2	x4 1/2	100	4 1/2	Jun	5 1/2	Jan
Lawrence Portland Cement Co	10	23	23	23 1/2	400	21 1/2	Jun	23 1/2	Jun
Lefcourt Realty common	1		17 1/2	18	700	13 1/2	Jan	13	Feb
Le Tourneau (R G) Inc	1	18 1/2	18 1/2	19	1,100	18 1/2	Jun	23 1/2	Mar
Liberty Fabrics of N Y	1					8 1/2	Jun	11 1/2	Apr
Lionel Corp common		27	27	27 1/2	1,700	17 1/2	Jan	28 1/2	May
Loblau Groceries class A						29	May	30 1/2	Mar
Class B						29 1/2	Apr	29 1/2	Apr
Locke Steel Chain	5		21 1/2	21 1/2	300	21 1/2	Jun	25 1/2	Feb
Lone Star Gas Co (Texas)	10	27 1/2	27 1/2	28	2,600	24 1/2	Jan	28 1/2	Feb
Longines-Wittnauer Watch Co	1					10 1/2	Jan	12 1/2	May
Louisiana Land & Exploration	1	38 1/4	38 1/4	39 1/2	3,100	32 1/2	Mar	41 1/4	Apr
Louisiana Power & Light \$6 pfd						x110 1/2	Apr	113 1/2	May
Lynch Corp	2		14 1/2	15 1/2	2,000	14 1/2	Jan	17 1/2	Feb
M									
Mackintosh-Hemphill Co	5		13 1/4	14	300	12	Jan	15 1/2	May
Maine Public Service Co	10		14 1/4	14 1/4	500	12 1/2	Jan	16 1/2	May
Mangel Stores common	1					16	May	21	Feb
Manischewitz (The B) Co						30 1/2	Mar	34 1/2	Apr
Mapes Consolidated Mfg Co						40 1/2	Mar	42 1/2	Jan
Marconi International Marine									
Communication Co Ltd	61					2 1/2	Feb	2 1/2	Feb
Marion Power Shovel	10		12 1/2	12 1/2	600	10	Feb	16 1/2	Feb
Massey Harris common		10 1/2	10 1/2	11 1/2	2,300	10 1/2	Mar	13 1/2	Mar
McKee (A G) & Co class B						37	Jan	50	May
McWilliams Dredging		14 1/4	14 1/4	15 1/2	1,200	8 1/2	Jan	16 1/2	May
Mead Johnson & Co	1	15 1/2	15 1/2	15 1/2	7,400	13 1/2	Jan	16 1/2	Jun
Menasco Mfg Co	1	2 1/2	2 1/2	2 1/2	2,100	2 1/2	May	4	Jan
Merritt Chapman & Scott Corp			10	10	100	9	Jan	13	Feb
Warrants						7	Mar	9 1/2	May
Mesabi Iron Co	1	8 1/2	8 1/2	8 1/2	1,200	6 1/2	Jan	7 1/2	Jan
Metal Textile Corp common	25c					56	Jan	56 1/2	Jan
Participating preferred	15					3 1/2	May	5	Mar
Michael Brothers, Inc	1		3 1/2	3 1/2	100	6 1/2	Jan	8 1/2	Feb
Michigan Bumper Corp	1				100	9	Jan	12 1/2	Jan
Michigan Steel Tube	2.50		10 1/2	10 1/2	1,800	1 1/2	Jun	2	Jan
Michigan Sugar Co common		1 1/2	1 1/2	1 1/2	1,400	7 1/2	May	9 1/2	Feb
6% preferred	10		7 1/2	8	1,200	12 1/2	Apr	16 1/2	Jan
Micromatic Hone Corp	1		13 1/4	13 1/2	200	13	Jan	16 1/2	Apr
Middle States Petroleum common	1	14	14	14 1/2	3,700	13	Jan	16 1/2	Apr
Midland Oil Corp \$1 conv preferred		11	11	11	50	10	Jan	11 1/2	Feb
Midland Steel Products									
\$2 non-cum dividend shares						25	Jan	27	Feb
Midvale Co common		16 1/2	16 1/2	16 1/2	600	16 1/2	Jan	24	Jan
Mid-West Abrasive	50c		5 1/4	5 1/4	1,300	4 1/2	Jan	5 1/2	Feb
Midwest Oil Co	10		27 1/4	27 1/4	100	22 1/2	Jan	29 1/2	May
Midwest Piping & Supply common		28 1/2	28 1/2	28 1/2	100	27	Jun	35	Jan
Mid-West Refineries	1	3 1/4	3 1/4	3 1/4	1,700	3 1/4	Jan	5 1/2	Feb
Miller Wohl Co common	50c	6	6	6 1/2	1,000	5 1/2	May	7 1/2	Jan
4 1/2% convertible preferred	50					30 1/2	May	35 1/2	Feb
Mining Corp of Canada		15	14 1/2	15 1/2	2,600	14 1/2	May	19 1/2	Jan
Minnesota Pwr & Light 5% pfd	100		101	101	100	101	Jan	103 1/2	May
Missouri Public Service common						40	Jan	45 1/2	Feb
Molybdenum Corp	1	35 1/4	35	39 1/4	16,800	13 1/2	Jan	40	May
Monogram Pictures common	1	2 1/2	2 1/2	2 1/2	1,800	2 1/2	Jan	2 1/2	May
Monongahela Power Co									
4.40% cumulative preferred	100					92	May	98	Jan
4.80% cum preferred series B	100	99	99	99	100	99	Jun	107	Mar
4.50% preferred series C	100		2 1/2	2 1/2	600	93	May	101 1/2	Jan
Monroe Loan Society com class A	1		169	169	10	165	Apr	185 1/2	Feb
Montgomery Ward & Co class A			34 1/4	34 1/4	50	34	Jan	36 1/2	Feb
Moody Investors participation pfd		4 1/2	4 1/2	4 1/2	800	4 1/2	Jun	4 1/2	Jan
Morris Plan Corp of America	10c	18 1/2	18 1/2	18 1/2	600	16 1/2	Jan	20 1/2	May
Mountain Producers	7.25	11	11	11 1/4	2,700	10 1/2	Apr	13	Feb
Mountain States Power common	100		100	100	60	99	May	103 1/2	Mar
Mountain States Tel & Tel	100		38	38	50	37 1/2	Jun	56	Feb
Mt Vernon-Woodberry Mills	5	21 1/2	21 1/2	21 1/2	100	19	Jan	21 1/2	Apr
Murray Ohio Mfg Co	5					9 1/2	Jan	12 1/2	Jun
Muskegon Piston Ring common	2.50	22	21 1/2	22 1/2	400	17 1/2	Jan	25 1/2	May
Muskegon Co common	10	7 1/2	7 1/2	7 1/2	700	7 1/2	May	9 1/2	Mar
Muter Company common	50c								
N									
Nachman Corp	10		x17	17 1/2	800	14	Jan	18 1/2	May
Namm's Inc common	1		4	4	300	4	May	5 1/2	Feb
National Bellas Hess common	1	3	3	3 1/2	7,000	3	May	4	Feb
National Breweries common			18 1/2	19 1/2	750	17 1/2	Apr	22	Jan
7% preferred	25		33 1/2	33 1/2	25	31 1/2	May	34 1/2	Mar
National Fuel Gas		13 1/2	13 1/4	13 1/2	3,500	11 1/2	Jan	13 1/2	Mar
National Mallison Fabrics	1		9 1/2	9 1/2	300	9 1/2	Apr	13 1/2	Feb
National Mfg & Stores common	1	18	17 1/2	18 1/2	300	13	Jan	18 1/2	Jun
National Pressure Cooker common	2		13 1/2	13 1/2	700	12 1/2	Jan	16 1/2	Mar
National Radiator Co	4		10 1/2	11 1/2	800	8 1/2	Jan	12 1/2	Mar
National Rubber Machinery	10		12 1/2	13	600	10	Jan	16	Feb
National Starch Products	1					15 1/2	Jan	20	Jan
National Steel Car Ltd		25	25	25	100	25	Jun	29 1/2	Feb
National Transit common	1	3 1/2	3 1/2	3 1/2	3,300	3 1/2	Jan	4 1/2	Feb

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 22

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
National Union Radio.....30c	37 3/4	37 3/4 41 1/4	2,900	37 3/4 May	51 1/2 Feb	Rowe (The) Corp common.....1	87 1/2	87 1/4 87 3/4	400	87 1/4 Jan	91 1/4 Apr
Neptune Meter common.....2.50	17 1/2	17 1/2 17 3/4	700	17 Jan	20 1/2 Jan	Royalite Oil Co Ltd.....1	13 3/4	12 3/4 13 3/4	27,300	11 1/4 Jan	14 1/4 Feb
Nestle Le Mur Co common.....1	107 1/2	107 1/2 109 1/4	7,600	93 1/2 Jan	118 May	Rusks Fifth Ave common.....1.25	8	8 1/4 8 1/4	500	8 1/4 Jan	10 Jan
New England Tel & Tel.....100	37 3/4	37 3/4 41 1/4	46,850	2 1/2 Jun	4 1/2 Jun	Ryan Aeronautical Co.....1	5 1/4	5 1/4 5 1/4	1,000	4 1/4 Jan	6 1/2 Feb
Rights w i.....1	2 1/2	2 1/2 2 1/2	200	2 1/2 Jun	4 Jan	Ryan Consolidated Petroleum.....1	5 1/2	5 1/2 5 1/2	800	5 1/2 Jun	7 1/2 Jan
New Haven Clock & Watch Co.....1	66	66 67 1/2	3,000	62 1/2 May	77 1/4 Feb	St Lawrence Corp Ltd common.....1	39 3/4	39 3/4 41 1/4	7,200	26 1/2 Jan	44 1/2 May
4 1/2 convertible preferred.....20	66	66 67 1/2	3,000	62 1/2 May	77 1/4 Feb	1st convertible preferred.....49	1	1 1/4 1 1/4	800	53 1/2 Jan	89 May
New Jersey Zinc.....25	2 1/4	2 1/4 2 1/4	1,800	8 1/4 Jan	11 1/2 Jan	Samson Unit Corp common.....1	37 1/2	37 1/2 41 1/2	21,000	3 1/2 Jan	2 1/2 Jan
New Mexico & Arizona Land.....1	2 1/4	2 1/4 2 1/4	27,100	1 1/2 Jan	3 Mar	Savoy Oil Inc (Del).....25c	3 1/4	3 1/4 3 1/4	800	2 1/2 Jan	3 1/4 Apr
New Park Mining Co.....1	72	72 73 1/2	100	72 Jan	80 Apr	Sayre & Fisher Brick Co.....1	3 1/4	3 1/4 3 1/4	800	2 1/2 Jan	3 1/4 Apr
New Process Co common.....1	31	31 32 1/2	100	8 Jan	9 1/2 May	Schick Inc.....1	1 1/4	1 1/4 1 1/4	1,200	9 1/4 Jan	11 1/4 Jan
New York Auction Co common.....10	9 1/4	9 1/4 9 1/4	100	9 1/4 Jan	12 Jan	Schulte (D A) Inc common.....1	33 1/2	33 1/2 33 1/2	200	29 Jan	39 1/2 Jan
New York & Honduras Rosario.....1	15 1/2	15 1/2 15 1/2	1,700	15 1/4 May	20 1/2 Jan	Securities Corp General.....1	16 1/2	16 1/2 17 1/2	400	16 1/2 Jun	20 1/2 Jan
New York Merchandise.....10	15 1/2	15 1/2 15 1/2	1,700	105 1/2 Apr	113 Jan	Seaman Bros Inc.....1	1 1/4	1 1/4 1 1/4	4,700	1 1/4 Jun	2 1/2 Feb
New York Shipbuilding Corp.....1	18	17 1/2 19	4,800	28% Jan	32% Feb	Segal Lock & Hardware.....1	12 1/2	12 1/2 12 1/2	100	12 1/2 May	15 1/2 Mar
Founders shares.....5	1 1/4	1 1/4 1 1/4	5,600	1% Mar	2% Jan	Selby Shoe Co.....1	3	3 3/4 3 3/4	1,400	3 Jun	4 1/4 Jan
Niagara Share Corp common.....5	48 1/4	48 1/4 48 1/4	200	4 1/4 Jun	6 Jan	Sentinel Radio Corp common.....1	5 1/4	5 1/4 5 1/4	1,900	5 1/4 Jun	7 1/2 Mar
Niles-Bement-Pond.....1	19 1/2	19 1/2 20	200	17 1/4 Jan	22 1/2 May	Sentry Safety Control.....10c	1 1/4	1 1/4 1 1/4	900	1 Apr	1 1/4 Jan
Nipissing Mines.....5	5	5 5 1/4	1,600	4 1/4 Jan	6 1/2 Feb	Serrick Corp class B.....1	15	15 15	200	13 1/4 Jan	16 1/2 Feb
North American Rayon \$3 preferred.....50	96 1/2	96 1/2 97 1/2	460	94 May	102 1/2 Mar	Seton Leather common.....5	6 1/4	6 1/4 6 1/4	800	5 1/2 Jan	8 1/4 May
North American Utility Securities.....1	13 3/4	13 3/4 14	3,200	13 Jan	17 May	Shattuck Denn Mining.....5	31	31 31 1/2	400	29 1/2 Jan	35 1/2 May
North Central Texas Oil.....5	16 1/2	16 1/2 16 1/2	400	15 1/4 Apr	19 1/2 May	Shawinigan Water & Power.....25	63 1/4	63 1/2 65	2,450	61 1/2 Jan	70 1/2 Feb
Northeast Airlines.....1	13 3/4	13 3/4 14	3,200	13 Jan	17 May	Sherwin-Williams common.....100	105	105 105	100	104 1/4 May	109 Jan
North Penn RR Co.....50	13 3/4	13 3/4 14	3,200	13 Jan	17 May	4% preferred.....100	23	23 23	25	23 Jan	29 1/2 Feb
Northern Ind Pub Serv 4 1/4 pfd.....100	13 3/4	13 3/4 14	3,200	13 Jan	17 May	Sherwin-Williams of Canada.....1	17	17 17 1/2	400	15 1/2 Mar	19 1/4 Apr
Northrop Aircraft Inc.....1	13 3/4	13 3/4 14	3,200	13 Jan	17 May	Shoe Corp of America class A.....1	17	17 17 1/2	400	18 1/2 Feb	19 1/4 Apr
Norvald-Agenc Corp.....1	13 3/4	13 3/4 14	3,200	13 Jan	17 May	Sicks Breweries Ltd.....1	5 1/4	5 1/4 5 1/4	800	5 Jan	8 1/2 Feb
Ogden Corp common.....50c	5 1/4	5 1/4 5 1/4	1,700	4 1/4 Jan	6 1/2 Feb	Silex Co common.....1	5 1/4	5 1/4 5 1/4	800	5 Jan	8 1/2 Feb
Ohio Brass Co class B common.....1	106 1/2	106 1/2 107	20	105 1/2 Apr	113 Jan	Simmons-Boardman Publications.....1	27 1/2	27 1/2 27 1/2	900	27 1/2 Jan	31 1/4 Mar
Ohio Power 4 1/2 preferred.....100	30 1/4	30 1/4 30 1/4	1,400	28% Jan	32% Feb	Simplicity Pattern common.....1	55 1/4	55 1/4 57 1/2	2,700	55 1/4 Feb	55 1/4 Mar
Oklahoma Natural Gas.....15	41	39 3/4 42 1/4	1,050	36 May	42 1/4 Jun	Simpson's Ltd class B.....1	55 1/4	55 1/4 57 1/2	2,700	55 1/4 Feb	55 1/4 Mar
Oklonite Company common.....25	16	16 16	100	15 May	17 1/4 Apr	Singer Manufacturing Co.....20	55 1/4	55 1/4 57 1/2	2,700	55 1/4 Feb	55 1/4 Mar
Old Town Corp.....5	13	13 13 1/2	200	11 1/4 Jan	15 1/2 Feb	Singer Manufacturing Co Ltd.....1	55 1/4	55 1/4 57 1/2	2,700	55 1/4 Feb	55 1/4 Mar
Oliver United Filters class B.....1	9	9 9 1/4	800	8 1/4 Jan	13 1/2 Mar	Amer dep rcts ord registered.....1	55 1/4	55 1/4 57 1/2	2,700	55 1/4 Feb	55 1/4 Mar
Olympic Radio & Telev Inc.....1	18 1/2	18 1/2 18 1/2	200	18 1/2 May	21 Feb	Smith (Howard) Paper Mills.....1	55 1/4	55 1/4 57 1/2	2,700	55 1/4 Feb	55 1/4 Mar
Omar Inc.....1	39 1/4	39 1/4 40 1/4	750	34 1/2 Mar	44 1/4 May	Solar Aircraft Co.....1	13 3/4	13 3/4 14	1,700	12 1/2 May	16 1/4 Jan
O'Keefe Copper Co Ltd Amer shares.....1	17 1/2	17 1/2 17 1/2	300	15 Mar	17 1/2 May	Sonotone Corp.....1	4 1/4	4 1/4 5	1,800	4 1/4 Jan	6 1/4 Apr
Overseas Securities.....1	17 1/2	17 1/2 17 1/2	300	15 Mar	17 1/2 May	Soss Manufacturing common.....1	7	7 7 1/2	300	9 Jan	11 1/4 Mar
Pacific Can Co common.....5	31 1/2	31 1/2 33 1/4	1,600	31 1/2 Jun	36 1/2 Feb	South Coast Corp common.....1	42	42 42 1/2	900	35 1/2 Jan	45 1/2 Feb
Pacific Gas & Electric 6 1/2 1st pfd.....25	27 1/2	27 1/2 27 1/2	700	26 1/2 Apr	29 Jan	South Penn Oil Co common.....12.50	42	42 42 1/2	900	35 1/2 Jan	45 1/2 Feb
5 1/2 1st preferred.....25	27 1/2	27 1/2 27 1/2	700	26 1/2 Apr	29 Jan	Southwest Pa Pipe Line.....10	20 1/2	20 1/2 20 1/2	200	20 1/2 Jan	23 Mar
5% redeemable 1st preferred.....25	27 1/2	27 1/2 27 1/2	700	26 1/2 Apr	29 Jan	Southern California Edison.....25	44 1/4	44 1/4 44 1/4	20	44 1/4 Jun	47 Jan
5% redeemable 1st pfd series A.....25	26 1/2	26 1/2 27	1,200	25 1/4 Apr	28 1/2 Feb	5% original preferred.....25	27 1/4	27 1/4 27 1/4	800	27 1/4 May	29 Jan
4.80% red 1st preferred.....25	101	100 3/4 101 1/2	275	97 1/2 Apr	106 1/2 Mar	4.88% cumulative preferred.....25	29 1/2	29 1/2 29 1/2	1,700	29 Feb	32 1/4 Mar
Pacific Lighting \$4.50 preferred.....1	7 1/2	7 1/2 8 1/4	14,500	7 1/2 Jan	9 1/2 Feb	4.56% convertible preference.....25	28	27 1/2 28	2,300	27 1/2 May	30 1/4 Mar
\$4.40 div cum preferred.....1	97 1/2	97 1/2 97 1/2	50	96 1/4 Jan	100 Apr	4.48% convertible preference.....25	25	25 25 1/4	1,800	24 1/2 Mar	28 1/2 Feb
Pacific Petroleum Ltd.....1	7 1/2	7 1/2 8 1/4	14,500	7 1/2 Jan	9 1/2 Feb	4.32% cumulative preferred.....25	24 1/4	24 1/4 24 1/4	1,800	24 1/4 May	26 1/4 Mar
Pacific Power & Light 5% pfd.....100	21 1/2	21 1/2 22	400	21 1/2 Jun	24 Jan	4.08% cumulative preferred.....25	24 1/4	24 1/4 24 1/4	1,800	24 1/4 May	26 1/4 Mar
Pacific Public Service common.....1	47	47 47 1/2	50	47 May	51 Jan	Southern Pipe Line.....1	46 1/2	46 1/2 46 1/2	100	44 1/2 Apr	50 May
\$1.30 1st preferred.....1	5 1/4	5 1/4 5 1/4	49,500	4 Jan	6 1/2 May	Southern Royalty Co.....5	46 1/2	46 1/2 46 1/2	100	44 1/2 Apr	50 May
Page-Hersey Tubes common.....1	5 1/4	5 1/4 5 1/4	49,500	4 Jan	6 1/2 May	Spencer Shoe Corp.....1	4 1/4	4 1/4 4 1/4	200	4 May	5 1/4 Jan
Panacostal Oil (C A) v t c.....1 Bol	3 1/4	3 1/4 3 1/4	22,800	3 1/4 Jun	4 1/2 Jan	Stahl-Meyer Inc.....1	700	700 700	100	700 Jan	700 Jan
V t c w i new.....1 Bol	5 1/4	5 1/4 5 1/4	13,500	5 1/2 Apr	7 1/2 Jan	Standard Brewing Co.....2.78	9 1/2	9 1/2 9 1/2	600	9 1/4 Apr	12 1/4 May
Panataper Oil (C A) Amer shs.....1 Bol	15 1/2	15 1/2 15 1/2	1,600	12 Jan	19 1/2 Feb	Standard Cap & Seal common.....1	20 1/2	20 1/2 20 1/2	150	20 Jan	21 1/4 May
Paramount Motors Corp.....1	4 1/4	4 1/4 4 1/4	1,700	4 1/4 May	6 1/2 Feb	Convertible preferred.....10	3	3 3	700	2 1/4 Jan	3 1/4 May

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JUNE 23

STOCKS— New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par			Low	High		Low	High
United Milk Products common	x11	10	x11		235	8 1/2 Jan	11 1/4 May
75c participating preferred						23 Feb	23 Feb
United Molasses Co Ltd—							
Amer dep rcts ord registered new						3 1/2 May	3 1/2 May
United NJ RR & Canal	100				221	Jun	248 Mar
United Profit Sharing common	25	%	%	%	500	4 1/2 Jan	11 Feb
10% preferred	10					5 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	25	42 1/2	42 1/2	42 1/2	3,600	41 1/2 May	49 1/4 Jan
Preferred	25		37	37 1/4	90	36 1/4 Jun	41 1/2 Mar
United Specialties common	1	13	13	13	200	12 1/2 Jun	15 1/4 Apr
U S Air Conditioning Corp	10c		1 1/2	1 1/2	700	1 1/2 Jun	2 1/2 Jan
U S Pol Co class B	1	36 1/2	36 1/2	x38 1/4	3,500	28 3/4 Jan	44 1/4 Apr
U S and International Securities	*		5 1/2	5 1/2	2,500	4 1/4 Jan	6 1/4 Apr
\$5 1st preferred with warrants	*		88	88 1/2	250	86 1/2 Mar	92 Feb
U S Radiator common	1	8 1/2	8 1/2	9 1/4	5,000	8 1/2 Mar	9 1/4 May
U S Rubber Reclaiming Co	1		3 1/2	3 1/2	300	3 1/2 May	5 1/2 Jan
United Stores Corp common	50c		1 1/2	2	400	1 1/2 Jan	3 1/4 Feb
Universal Consolidated Oil	10	85	85	86 3/4	350	82 Jan	91 May
Universal Insurance	10		27	27	100	25 1/4 Jan	31 1/4 Apr
Universal Products Co common	10		36 1/2	36 1/2	100	28 1/2 Jan	38 Mar
Utah-Idaho Sugar	5	3 1/4	3 1/4	3 1/4	3,100	3 1/4 Feb	3 1/4 Jan

V

Valspar Corp common	1	7 1/2	7 1/2	8 1/4	4,000	7 1/2 Jan	9 1/4 Feb
\$4 convertible preferred	5					82 Jan	96 1/2 Feb
Vanadium-Alloys Steel Co	1	25 1/4	25	25 1/4	400	25 Jun	25 1/2 Jun
Venezuelan Petroleum	1	4 1/2	4 1/2	4 1/2	4,600	7 1/4 Apr	10 1/4 Jan
Venezuela Syndicate Inc	20c		4 1/2	4 1/2	900	3 1/2 Mar	5 1/4 Jan
Vest Manufacturing	1	15 1/4	15 1/4	16 1/4	200	13 1/4 Jan	16 1/4 Jun

W

Waco Aircraft Co	*		6 1/2	7	500	6 1/2 Apr	8 Jan
Wagner Baking voting tr. cts ext	*		108 1/2	108 1/2	112	Jun	112 Jun
7% preferred	100		1 1/2	1 1/2	300	1 1/2 May	2 1/4 Feb
Waitt & Bond Inc	1		12	12	17 1/2	Feb	17 1/2 Feb
\$2 cum preferred	30		1 1/2	1 1/2	2,200	1 1/2 Mar	2 1/4 Jan
Waltham Watch Co v t c w i	1	2	1 1/2	2	150	6 Jun	9 Feb
Ward Baking Co warrants		6	6	6 1/4			
Wentworth Manufacturing	1.25	6 1/4	6 1/4	6 1/4	500	6 1/4 Apr	8 1/2 Feb
West Texas Utilities \$6 pfd	*					11 1/2 Jan	11 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd	100					172 May	191 Feb
Western Tablet & Stationery com	*					26 Jan	30 Apr
Westmoreland Coal	20	30 1/2	30	30 1/2	275	29 1/2 Jan	41 1/2 Feb
Westmoreland Inc	10		21	21	100	21 Jun	25 1/2 Jan
Weyenberg Shoe Mfg	1		22 1/2	22 1/2	50	21 1/4 Apr	25 1/4 Jan
Whirlpool Corp	5	21	21	21 1/2	400	16 1/4 Jan	23 1/2 Jan
Whitman (Wm) & Co	1					3 1/2 May	5 1/4 Jan
Wichita River Oil Corp	10					16 Apr	19 1/4 Jan
Wickes (The) Corp	5		9 1/4	9 1/4	100	8 1/4 Jan	10 1/2 Mar
Williams (R C) & Co	*	6 1/2	6 1/2	7	350	6 1/2 Jan	10 1/2 Feb
Willson Products Inc	1		12 1/2	12 1/2	100	12 1/2 Jun	14 1/4 Jan
Wilson Brothers common	1	6 1/2	5 1/2	6 1/4	1,300	4 1/4 Jan	7 1/4 Jan
5% preferred x w	25		14 1/2	14 1/2	25	14 Apr	23 Jan
Winnipeg Elec common	*		34 1/2	34 1/2	200	33 1/2 Jan	43 Feb
Winnipeg Pwr & Lt 4 1/2% pfd	100	99	99	99 1/2	20	98 Mar	105 Jan
Woodall Industries Inc	2	14	14	14 1/2	500	13 1/2 May	15 1/4 Apr
Woodley Petroleum common	8		22	23	1,500	14 Apr	23 Jun
Woodworth (F W) Ltd							
American deposit receipts	5c	5 1/2	5 1/2	5 1/2	100	4 1/2 Jan	5 1/2 Jun
6% preference	1						
Wright Hargreaves Ltd	*	1 1/2	1 1/2	1 1/2	15,700	1 1/2 May	1 1/2 Jan

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec			100 1/4	101 1/4	80	100 1/4	107 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb			145	160	23	158 1/2	166
Eastern Edison 2 1/4s series A 1970	June-Dec			95 1/2	96 1/2	23	95 1/2	103 1/2
Central States Elec Corp 5s deb 1948	Jan-July			115 1/2	116 1/2	29	111 1/2	117 1/2
4 1/2s debentures 1954	Mar-Sept			121 1/4	123 1/2	191	116 1/2	123 1/2
Chicago Transit Authority								
3 1/4s revenue series of 1947-1978	Jan-July			93 1/4	93 1/4	125	93 1/4	103 1/4
Delaware Lack & Western RR—								
Lackawanna of N J Division								
1st mortgage 4s series A 1993	May-Nov		63	62 1/4	63	9	62 1/4	73 1/2
1st mortgage 4s series B 1993	May			50 1/2	52 1/2	3	50 1/2	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-July			100 1/2	101	11	100 1/2	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept			108 1/2	109 1/2		109 1/2	112 1/2
Ercole Marelli Elec Mfg Co								
6 1/2s with Nov 1 1940 coupon 1953	May-Nov			159			53	57
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov			125				
Finland Residential Mtge Bank								
5s stamped 1961	Mar-Sept			72 1/2	72 1/2	1	70	72 1/2
Green Mountain Power 3 1/4s 1963	June-Dec			97 1/2	98	11	97 1/2	104 1/2
Guantanamo & Western RR—								
6 1/2s series A (coupon on) 1958	Jan-July			153	59		53	53
Ex-coupon market				146	49		44	50
International Power Sec—								
All issues 11 1/2 redeemed								
6 1/2s series C 1955	June-Dec			92	95	19	61	95
6 1/2s (Dec 1 1941 coupon) 1955			90 1/4	90 1/4	11	60	92	
6 1/2s series E 1957	Feb-Aug			99 1/2	101 1/2	13	63	101 1/2
6 1/2s (Aug 1 1941 coupon) 1957				95 1/2	96 1/2	24	58 1/2	97
6 1/2s series F 1952	Jan-July			100	102 1/2	10	65	102 1/2
6 1/2s (July 1941 coupon) 1952				97	98	4	61 1/4	98
Isarco Hydro-Electric Co—								
6 1/2s with Nov 1 1940 coupon 1952				159			49	49
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov			125				
Albany Superpower 6s 1963	Jan-July		57	55	57 1/2	62	43 1/4	57 1/2
Midland Valley RR—								
Extended at 4% to 1963	April-Oct		80	80	80 1/2	7	73	81
New England Power 3 1/4s 1961	May-Nov			199	103		102	105
Nippon Electric Power Co Ltd—								
1st mortgage 5 1/2s 1953	Jan-July			65	67	6	44 1/2	70

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
June 16								
June 18	253.80	79.64	42.71	91.92	98.28	100.68	95.36	98.18
June 19	253.53	79.78	42.82	91.96	98.25	100.18	95.19	98.10
June 20	251.86	79.12	42.81	91.40	98.11	99.99	95.18	97.84
June 21	250.43	78.55	42.68	90.88	98.08	99.98	95.01	97.62
June 22	247.86	77.87	42.64	90.14	97.95	99.59	94.98	97.46

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		102	102	102 1/2	40	102	106 1/4
1st mortgage 3s 1971	April-Oct		100	100	100	3	99 1/2	104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July		101 1/2	101 1/2	101 1/2	1	98	101 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec			101 1/2	103		101 1/2	104 1/2
3 1/4s 1970	Jan-July			198	101		101	105 1/2
Piedmont Hydro-Electric Co—								
6 1/2s with Oct 1 1940 coupon 1960	April-Oct			156			55	57
6 1/2s ex Oct 1 1947 coupon 1960				125				
Public Service Electric & Gas Co—								
56-year 6% debentures 1998	Jan-July			140	146		148 1/4	165
Queens Borough Gas & Electric—								
5 1/2s series A 1952	April-Oct		101 1/4	101 1/4	101 1/4	5	101 1/4	103 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov			198	104			
San Joaquin Lt & Pow 6s B 1952	Mar-Sept			102	102	1	100 1/4	104
Southern California Edison 3s 1965	Mar-Sept		98 1/4	98 1/4	99 1/2	48	98 1/4	100 1/4
3 1/4s series A 1973	Jan-July			101 1/2	102	2	100 1/4	105
1st and ref M 3s series B 1973	Feb-Aug			197	100		99 1/2	104
Southern California Gas 3 1/4s 1970	April-Oct		100	100	100 1/2	9	100	105
Southern Counties Gas (Calif)—								
1st mortgage 3s 1971	Jan-July			98	101		98 1/2	103
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug			98	100 1/2		100 1/4	105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov			96 1/4	96 1/4	3	94 1/2	99 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct			94	94	5	84 1/4	95
Stinnes (Hugo) Corp—								
4 1/4s 3rd stamped 1946	Jan-July		46 1/2	46 1/2	46 1/2	9	34	49
Stinnes (Hugo) Industries—								
4 1/4s 2nd stamped 1946	April-Oct		46 1/2	46 1/2	46 1/2	16	32 1/2	49
Terni Hydro-Electric Co—								
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug			159			46	65
6 1/2s ex Aug 1 1947 coupon 1953				125				
Triborough Bridge & Tunnel Authority—								
2 1/4s revenue 1969	May-Nov		102 1/2	102 1/2	102 1/2	21	102	103
United Electric Service Co—								
4 1/4s with Dec 1 1940 coupon 1956	June-Dec			159			50	50
4 1/4s ex Dec 1 1947 coupon 1956				125				
Waldorf-Astoria Hotel—								
4 1/2s income debentures 1954	Mar-Sept			97 1/2	97 1/2	13	96 1/2	99
Washington Water Power 3 1/2s 1964	June-Dec			104	104	2	102 1/2	106 1/2
West Penn Traction 5s 1960	June-Dec			110 3/4	112 1/2		110	116 1/2
Western Newspaper Union—								
6 1/2 conv s f debentures 1959	Feb-Aug			102	102	3	102	104

Foreign Governments and Municipalities

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)—								
Δ 20-year 7s April 1946	April-Oct	--		175	--	--	81	81
Δ 20-year 7s Jan 1947	Jan-July	--		175	--	--	--	--
Bogota (see Mortgage Bank of)—								
Δ Cauca Valley 7s 1948	June-Dec	--		156 1/4	--	--	54 1/2	56 1/2
Danish Cons Municipal Loan—								
External 5 1/2s 1955	May-Nov	--		185	87 1/2	--	71	84 1/2
External 5s 1963	Feb-Aug	70	70	70	70	5	64	75
Danzig Port & Waterways—								
Δ External 6 1/2s stamped 1952	Jan-July	7 1/4	7 1/4	7 1/4	7 1/4	1	5 3/4	9
Δ Lima City (Peru) 6 1/2s stamped 1958								
Maranhao stamped (Plan A)—	Mar-Sept	25	25	25	25	10	21 1/2	26 1/2
Interest reduced to 2 1/2s 2008	May-Nov	--		139	42	--	37 3/4	39
Δ Medellin 7s stamped 1951	June-Dec	--		156 1/4	--	--	54	57
Mortgage Bank of Bogota—								
Δ 7s (issue of May 1927) 1947	May-Nov	--		148	--	--	--	--
Δ 7s (issue of Oct 1927) 1947	April-Oct	--		148	--	--	56	56
Δ Mortgage Bank of Chile 6s 1931	June-Dec	--		151	--	--	51	51 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	77	77	78	78	2	77	83 1/2
Farana stamped (Plan A)—								
Interest reduced to 2 1/2s 2008	Mar-Sept	--		139	41	--	39	41
Peru (Republic of)—								
2% interest in 1951 and 1952								
2 1/2 in 1953 and thereafter, Due 1997	Jan-July	29	28 3/4	29 1/4	29 1/4	21	26	30 1/2
Rio de Janiero stamped (Plan A)—								
Interest reduced to 2% 2012	Jan-July	--		133 3/4	34 3/4	--	33 3/4	35 1/2
Δ Russian Government 6 1/2s 1919	Jan-July	--		2 1/4	2 1/4	10	2	2 1/2
Δ 5 1/2s 1921	June-Dec	2 1/8	2 1/8	2 1/8	2 1/8	12	2	2 1/2

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended June 22, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,054,511	\$1,690,000	\$349,000			\$2,039,000
Tuesday	1,098,260	2,790,100	284,000			3,074,100
Wednesday	1,118,245	1,970,600	152,000			2,122,000
Thursday	1,101,420	2,066,000	336,400			2,402,400
Friday	1,338,100	1,959,000	230,000			2,189,000
Total	5,710,536	\$10,475,100	\$1,351,400			\$11,826,500

Week Ended June 22, 1951	Jan. 1 to June 22, 1951
Stocks—No. of shares	5,710,536
Bonds	8,045,503
U. S. Government	\$1,961,000
International Bank	303,000
Foreign	\$1,351,400
Railroad & Industrial	10,475,100
Total	\$11,826,500

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended June 22, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday					
Monday	286,475	\$112,000	\$6,000	\$1,000	\$119,000
Tuesday	253,370	125,000	21,000	21,000	167,000
Wednesday	266,810	159,000	8,000	23,000	190,000
Thursday	272,815	167,000	1,000	21,000	189,000
Friday	275,540	97,000	25,000	28,000	150,000
Total	1,355,010	\$660,000	\$61,000	\$94,000	\$815,000

Week Ended June 22, 1951	Jan. 1 to June 22, 1951
Stocks—No. of shares	1,355,010
Bonds	1,533,135
Domestic	\$660,000
Foreign government	\$61,000
Foreign corporate	\$94,000
Total	\$815,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 22

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel. & Tel.	100	153%	153% 154%	2,312	149% Jan 158% Feb
American Woolen	50	---	35% 35%	41	34% Jan 46% Jan
Anaconda Copper	50	---	40% 41%	127	38% Mar 44% Feb
Bigelow-Sanford Carpet 6% pfd.	100	---	133 135	55	118% Jan 135 May
Blue Ridge Corp.	1	---	3 3 1/2	37	3 1/2 Jan 4 1/2 Jan
Boston & Albany RR.	100	121 1/2	121 122	50	117% Jan 130 Feb
Boston Edison	25	43 3/4	43 3/4 44%	1,735	44% Jan 44% May
Boston Elevated Railway— Stamped \$50 paid	100	---	6% 7	145	6% Jan 7 1/2 May
Boston & Maine Railroad— New (when issued)	100	---	13% 13%	80	13% Jan 18% Jan
Preferred (when issued)	100	46%	46% 47 1/2	320	46% Jan 55% Jan
Boston Personal Prop Trust	---	26 1/4	26 1/4 27	269	23 1/2 Mar 27% Jan
Calumet & Hecla	5	9	8 7/8 9 1/4	198	8 1/2 Jan 10% Jan
Cities Service	10	---	105% 108%	160	83% Jan 109% May
East Boston Co.	10	---	1/2 1/2	100	25c Jan 50c May
Eastern Gas & Fuel Associates— Common new	10	12%	12% 12%	20	11 1/2 Jan 14 1/2 Mar
Eastern Mass Street Ry— 5% preferred adjustment	100	---	39 39	10	37% Jan 49 Jan
Eastern SS Lines Inc.	---	---	20 1/4 20 1/4	60	18% Jan 21 1/2 Jan
Employers Group Assoc.	---	---	34 1/4 34 1/4	125	33 May 37% Jan
First National Stores	---	75 1/2	75% 75%	292	75% Jan 83% Feb
General Capital Corp.	1	67 1/2	67 1/2 67 60	14	65 1/2 Jan 68 3/4 May
General Electric	---	54 1/4	54 1/4 55%	1,930	49% Jan 56% Mar
Gillette Safety Razor Co new	1	---	27 1/4 27 1/4	238	24% Jan 30 1/4 Feb
Isle Royale Copper	15	---	30c 30c	300	28c Apr 49c Jan
Kennecott Copper	---	---	74% 77	575	70% Mar 79 1/4 Jan
Loew's Boston Theatre	25	---	13 1/2 13 1/2	25	13 1/2 May 14 Jan
Lone Star Cement Corp new	10	---	25 25 1/2	220	25 1/2 May 27 1/2 May
Maine Central RR common	100	---	15 15	25	14 1/2 Jan 22 Jan
5% preferred	100	---	97 1/2 98 1/4	35	95 1/2 May 110 Feb
Mathieson Chemical Corp	---	---	40 1/4 40 1/4	85	29% Jan 43% May
Narragansett Racing Assn.	1	10 1/4	10 1/4 10 1/4	200	7 1/2 Jan 10% Apr
Nash-Kelvinator	5	18 1/4	18 1/4 18 1/4	273	17 1/2 Jan 22 1/2 Feb
New England Electric System	20	11 1/4	11 1/4 11 1/4	1,215	11 1/4 Jan 12% Mar
New England Tel. & Tel.	100	107 1/4	107 1/4 108 1/4	1,345	93 1/2 Jan 117 1/2 May
Rights w l	---	---	3 1/4 4%	15,587	2 1/2 Jan 4% Jun
N Y New Haven & Hartford	100	---	17 1/2 17 1/2	7	16% May 25% Jan
North Butte Mining	2.50	---	91c 95c	200	87c May 1% Jan
Pennsylvania RR	50	18	18 18 1/4	639	18 Jun 26% Jan
Rexall Drug Co.	50	6%	6% 6 1/2	112	6% Jun 8% Feb
Shawmut Association	---	---	15 1/4 16 1/4	116	15% Jan 17% Feb
Stone & Webster Inc.	---	---	22% 23	86	19 1/4 Jan 25% Apr
Torrington Co.	---	---	34 1/4 35 1/2	158	34 1/4 May 38 1/4 Mar
Union Twist Drill	5	---	38% 39	50	33 Jan 41 Mar
United Fruit Co.	---	66 1/4	66 1/4 68 1/2	1,650	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	42	42 42 3/4	1,900	41 1/4 Jan 49 1/2 Jan
U S Rubber Co.	10	---	62% 63%	228	51 1/4 Jan 67 1/2 May
Vermont & Mass Ry Co.	100	---	120 120	45	120 Jun 124 Mar
Waldorf System Inc.	---	---	12 1/2 12 1/2	45	11 1/2 Jan 13% Feb
Westinghouse Electric Corp.	12.50	36%	36% 38%	347	34% Jan 40% Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	---	25% 25%	10	23% Jan 27% Mar
Carey	10	18 1/4	18 1/4 18 1/4	160	16 1/4 Jan 19% Feb
Champ Paper preferred	---	54 1/4	54 1/4 54 1/4	60	45% Jan 63 1/2 May
Cincinnati Gas & Electric common	5	---	35 1/2 36	383	32 Jan 36 Jun
Preferred	100	100	100 100	15	100 May 106% Mar
Cincinnati Street Railway	25	4%	4% 4%	158	4% Jun 7 1/2 Jun
Cincinnati Tel	50	73	72 3/4 73%	542	69% Jan 77 May
Dow common	---	---	8 8	100	8 Jun 9 Mar
Formica Ins	---	---	46 1/2 47 1/2	215	39% Feb 60 Apr
Hobart	10	25	25 25	25	24% Mar 26 1/2 Feb
Kahn common	---	---	16 1/4 16 1/4	25	14 Feb 17% May
Preferred	50	---	46 46	56	45% Mar 47 Jan
Kroger	---	34	34 35 1/2	296	34 Jun 38% Jan
Lunkenheimer	---	---	21 21	28	19% Mar 23 1/2 Jan
P & G new common	---	65 1/4	64 1/4 67%	1,088	67% Jan 79% Jan
Randall "B"	---	---	13 1/2 13 1/2	259	11 1/2 Jan 14 1/2 Jan
Rapid	---	---	12 1/2 12 1/2	200	11 1/2 Jan 14 May
U S Printing common	---	47 1/2	47 1/2 48 1/2	100	37 1/2 Jan 51 May
Preference	50	49 1/2	49 1/2 49 1/2	15	49 Jan 61 Mar
Unlisted Stocks—					
American Airlines	1	15%	15% 15%	140	13% Jan 16% Apr
American Telephone & Telegraph	100	153%	153% 153%	233	149% Jan 158% Mar
Anaconda Mining	50	---	40% 41	67	38% May 44% Feb
Armco Steel	10	39%	39% 41%	321	39% Jan 51 Jan
Aveco Mfg	3	7%	7 7 1/2	166	7 Jun 8% Mar
Baldwin	8	---	11 1/4 11 1/4	10	11 1/4 Jun 15 1/4 Jan
Bohlehem Steel	---	---	50% 51%	40	50 May 59% Jan

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Chesapeake & Ohio	25	29%	29% 30%	100	29% Jan 38% Feb
Chrysler Corp	25	67 1/2	67 1/2 70%	37	67 1/2 Jan 82 1/2 Apr
Cities Service	10	105%	105% 107%	57	83% Jan 111 May
City Products	---	29	28% 29	205	28% Jan 32% Mar
Columbia Gas	---	13 1/2	13% 13%	82	12% Jan 14 Mar
Day Power & Light	7	32%	32% 33%	236	29% Jan 33% May
Federated Dept Stores	5	---	42% 42%	60	42% Jan 54% Feb
General Electric	---	---	54 1/2 54 1/2	10	49% Jan 56% Mar
General Motors new	5	47%	47% 48 1/2	375	46 Jan 54 1/2 May
Inter Tel & Tel	---	---	15 1/2 15 1/2	49	14 1/4 Jan 17 1/2 Mar
National Distillers	---	---	32 32	50	26% Jan 32 Jun
New York Central	---	---	16% 16%	50	16% Jan 26 1/2 Jan
Ohio Edison	8	---	32 32 1/2	62	30% Jan 33 Jan
Packard Motor Car	---	---	4% 4%	50	4% Jan 6% Mar
Pennsylvania RR	50	---	18 1/2 18 1/2	50	18 1/2 Jan 25% Jan
Pepsi-Cola	33 1/2	---	9 1/2 9 1/2	100	9 1/2 Jan 12% Jan
Pure Oil	---	---	52% 52%	30	46% Mar 54% Feb
Radio Corp	---	19%	19% 19%	320	16% Jan 20% Mar
Schenley Ind	1.40	---	35% 36%	57	34% Apr 41% Feb
Sears Roebuck	---	50%	50% 50%	50	50% Jan 57 1/2 Feb
Socoy Vacuum	15	---	31 31 1/2	90	25% Jan 31% May
Southern Co.	---	11	11 11%	465	11 Jan 12% Feb
Standard Brands	---	22%	22% 22%	53	22% Jan 26% Feb
Standard Oil (Ind)	25	67%	67% 69%	100	59% Apr 69% Jun
Standard Oil (N J) new	15	62%	62% 65	380	59% Jan 65 Jun
Standard Oil Ohio	10	---	35 1/2 36%	78	33% Mar 38% May
Timken Roller Bearing	---	45%	45% 46%	260	43% Jan 49% Feb
Union Carbide	---	---	61% 61%	46	54% Jan 61% Jun
U S Steel (new)	---	40%	40 41%	202	40 May 47% Feb

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allen Electric	1	3 1/4	3 1/4 3 1/4	100	3 Jan 3% Apr
Altes Brewing	1	3 1/2	3 1/2 3 1/2	423	3 1/2 May 4% Jan
American Metal Products	2	17 1/2	17 1/2 17 1/2	200	16 1/2 Jan 19% Mar
Big Bear Markets	1	---	8% 8%	470	8% Jan 9% Jan
Briggs Manufacturing	---	---	31% 32%	190	32 Jan 35% Apr
Brown-Mclaren Mfg	1	---	2 1/4 2 1/4	200	1% Jan 2% Jan
Budd Company	---	---	15% 15%	340	15% Jan 18 1/2 Jan
Chrysler Corp	25	67 1/2	67 1/2 69 1/4	1,084	67 1/2 Jan 81% Apr
Consolidated Paper	10	25 1/2	25 1/2 25 1/2	150	22 1/2 Jan 26 1/2 May
Consumers Power common	---	---	33% 33%	585	31 Jan 34 1/2 Mar
D W G Cigar	5	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 10 1/2 Jan
Davidson Bros	1	6 1/2	6 1/2 6 1/2	250	6 1/2 May 7 1/2 Feb
Detroit & Cleveland Navigation	5	7%	7% 7%	500	7% Jan 9% Mar
Detroit Edison	20	22	22 22 1/2	6,952	21 1/2 Apr 23 1/2 Feb
Detroit Gray Iron	1	---	2% 2%	200	2% Apr 3% Jan
Detroit Hardware Mfg	1	---	4% 4%	175	4% Jan 4% Jun
Detroit-Michigan Stove	1	---	6 1/2 6 1/2	100	6 1/2 May 8 Jan
Frankenmuth Brewing	1	---	2% 2%	350	2% Jan 2% May
Franks Ale Brewing	1	31c	31c 35c	1,400	15c May 40c Jun
Fruehauf Trailer	1	---	28 28	150	26 1/2 May 29 1/2 Jan
Gar Wood Industries	1	---	6% 6%	365	6% Jan 8% May
Gemmer Manufacturing new com	5	---	17 18 1/4	1,210	15 Jan 18 1/2 Jun
General Motors	10	47%	47% 48%	3,029	46% Jan 54 May
Gerity-Michigan Corp	1	---	4 1/4 4 1/4	950	4 Apr 4% Feb
Graham-Paige common	---	---	3 3%	730	2% Jan 4% Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	1,400	2% Jan 3% Feb
Hoover Ball & Bearing common	10	---	18 1/2 18 1/2	219	17 1/2 Apr 20 1/2 Mar
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2 15 1/2	125	15 Jan 16 1/2 Feb
Howell Electric Motors	1	---	6 1/2 6 1/2	200	5% Mar 6% Feb
Lansing Stamping	1	---	2% 2%	500	2% Jan 3 May
Michigan Sugar common	---	---	1% 1%	100	1% Jan 1% Jan
Preferred	10	---	7% 7%	100	7% May 8% Feb
Mid-West Abrasive	50c	---	5 1/4 5 1/4	200	5% Apr 5% Jun
National Electric Welding	1	---	3 1/2 3 1/2	1,000	3 1/2 Jan 4 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Park Chemical	1	3 3/4	3 3/4 3 3/4	200	3 Jan 3 3/4 Jan
Peninsular Metal Products	1	1	3 3/4 3 3/4	200	3 Jan 4 1/4 Apr
Prophet (Fred B) Co	1	6 1/4	6 6 1/2	2,309	6 Jun 6 1/2 Jun
River Raisin Paper	5	9	9 9 9 1/2	950	7 1/2 Jan 9 1/2 Mar
Rudy Manufacturing	1	1	2 1/2 2 1/2	100	2 Jan 2 1/2 Mar
Scotten-Dillon	10	11 1/2	11 1/2 11 1/2	475	11 1/2 Jan 12 1/2 Apr
Sheller Manufacturing	1	15	15 15	100	12 1/2 Jan 17 1/2 Mar
Standard Tube "B" common	1	1	4 1/4 4 1/4	100	4 1/4 May 5 1/4 Jan
Timken-Detroit Axle	5	20	20 20	421	19 1/2 Jan 25 Mar
Udyite Corporation	1	14 1/2	14 1/2 15	227	13 Jan 15 1/2 Mar
Union Investment	4	7 1/2	7 1/2 7 1/2	468	7 1/2 Jan 7 1/2 Mar
United Shirt Dist	1	9 1/2	9 1/2 9 1/2	100	9 May 10 1/2 Feb
United States Radiator common	1	8 1/2	8 1/2 9 1/2	813	8 1/2 Apr 9 1/2 Jan
Wayne Screw Products	1	1	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Jan
Woodall Industries	2	14 1/2	14 1/2 14 1/2	100	14 1/2 Jun 14 1/2 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Kaiser Aluminum & Chemical	1	31 1/2	31 1/2 32	641	29 1/2 May 33 1/2 May
Kaiser-Fraser Corp	1	5 1/2	5 1/2 5 1/2	505	5 1/2 Jun 8 1/4 Jan
Kansas Power & Light Co (Un)	8.75	16 1/2	16 1/2 16 1/2	45	16 1/2 Jun 16 1/2 Jan
Kennecott Copper Corp (Un)	1	75	75 75	212	75 Apr 77 1/2 Feb
Kern County Land Co	5	65 1/2	65 1/2 66 1/2	305	58 1/2 Jan 67 May
Laclede Gas Company (Un)	4	8 1/2	8 1/2 8 1/2	50	7 Jan 7 1/2 Feb
Libby McNeil & Libby (Un)	7	8 1/2	8 1/2 8 1/2	1,210	8 1/2 Jun 10 1/2 Feb
Lincoln Petroleum Co	100	1.00	1.00 1.00	200	95c Jun 1.20 Feb
Lockheed Aircraft Corp	1	38 1/2	38 1/2 39 1/2	673	34 Mar 42 1/2 Feb
Loew's Inc (Un)	1	15	15 15	165	15 Jun 18 1/2 Feb
Los Angeles Biltmore Hotel Co	20	29	26 30	4,296	25 1/2 Apr 30 1/2 May
Magnavox Company (Un)	1	15 1/2	15 1/2 15 1/2	62	13 1/2 Jan 17 1/2 Feb
Mascot Oil Co	1	1.15	1.15 1.30	1,300	90c Jan 2.00 Feb
McKesson & Robbins Inc (Un)	18	43 1/2	43 1/2 44 1/2	48	41 1/2 Jan 41 1/2 Apr
Merchants Petroleum Co	1	65c	65c 65c	1,000	65c May 1.15 Feb
Montana Power Co (Un)	1	22 1/2	22 1/2 23 1/2	70	21 1/2 Jan 24 Mar
Montgomery Ward & Co Inc (Un)	1	69 1/2	69 1/2 72	323	65 Jan 73 1/2 May
Mt Diablo Oil Mining & Dev Co	1	3	3 3 3 1/2	869	2.35 Jan 4 1/4 Jan
Nash-Kelvinator Corp (Un)	1	18 1/2	18 1/2 18 1/2	135	18 1/2 Jun 22 1/2 Jan
National Distillers Prod Corp (Un)	1	31 1/2	31 1/2 32	173	27 Jan 31 1/2 Jun
New York Central RR (Un)	1	17 1/2	17 1/2 17 1/2	333	16 1/2 Jun 26 1/2 Jan
Norden Corporation Limited	1	13c	13c 14c	12,000	8c Jan 33c Apr
North Amer Aviation Inc (Un)	1	15 1/2	15 1/2 15 1/2	491	14 1/4 May 19 Feb
North American Co (Un)	10	17 1/2	17 1/2 17 1/2	125	17 1/2 May 19 1/2 Feb
Northern Pacific Railway Co (Un)	100	41 1/4	41 1/4 42	405	32 1/2 Jan 42 1/2 Jun
Occidental Petroleum Corp	1	24c	24c 28c	1,800	24c Jun 49c Feb
Oceanic Oil Co	1	1.85	1.85 1.95	7,690	1.60 May 2.10 Jan
Ohio Edison Company (Un)	1	31 1/2	31 1/2 31 1/2	127	31 May 32 1/2 Feb
Ohio Oil Company (Un)	1	53	53 53 1/2	400	44 1/2 Apr 53 1/2 Jun
Pacific Finance Corp of Calif	10	19 1/2	19 1/2 19 1/2	150	16 1/2 Jan 19 1/2 May
Pacific Gas & Elec common	25	32 1/2	32 1/2 32 1/2	3,030	31 1/2 Mar 34 1/2 Mar
4.80% 1st preferred	25	26 1/2	26 1/2 26 1/2	125	26 Apr 28 1/2 Feb
Pacific Lighting Corp common	1	51 1/2	51 1/2 51 1/2	272	50 Jan 53 1/2 Mar
Pacific Petroleum Ltd	1	7 1/2	7 1/2 8	990	7 1/2 Jan 9 1/2 Feb
Pacific Tel & Tel Co common	100	108 1/2	108 1/2 108 1/2	9	103 1/2 Jan 110 1/2 Mar
Packard Motor Car Co (Un)	1	4 1/2	4 1/2 4 1/2	680	4 1/2 Jan 7 Mar
Pan American World Airways (Un)	1	10 1/2	10 1/2 11 1/2	750	10 1/2 Jun 13 1/2 Apr
Paramount Pictures Inc (Un)	1	22 1/2	22 1/2 22 1/2	675	21 1/2 May 25 Feb
Pennsylvania RR Co (Un)	60	18 1/2	18 1/2 19	190	18 1/2 Jun 26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2c	9 1/2	9 1/2 9 1/2	760	9 1/2 Jun 12 1/2 Jan
Phelps Dodge Corp (Un)	38	63 1/2	63 1/2 65 1/2	205	61 1/2 Mar 68 1/2 Jan
Philco Corporation (Un)	3	22 1/2	22 1/2 23 1/2	129	23 Apr 24 1/2 Feb
Pullman Incorporated (Un)	1	45 1/2	45 1/2 46	356	43 1/2 Apr 47 1/2 May
Pure Oil Company (Un)	1	52 1/2	52 1/2 52 1/2	190	46 1/2 Mar 54 1/2 Feb
Radio Corp of America (Un)	1	19 1/2	19 1/2 20 1/2	2,158	16 1/2 Jan 21 Mar
RKO Pictures Corp (Un)	1	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Apr 4 1/2 Feb
RKO Theatres Corp (Un)	1	3 1/2	3 1/2 3 1/2	250	3 1/2 May 5 1/2 Feb
Republic Steel Corporation (Un)	1	39	39 40 1/2	663	39 Jun 48 1/2 Feb
Reserve Oil & Gas Co new common	1	14 1/2	14 1/2 15 1/2	806	13 1/2 May 16 1/2 May
Rexall Drug Inc	2.50	6 1/2	6 1/2 6 1/2	820	6 1/2 Jun 8 1/2 Feb
Rheem Mfg Co	1	30 1/2	30 1/2 30 1/2	100	28 Jan 32 1/2 Mar
Rice Ranch Oil Co	1	90c	90c 90c	500	55c Jan 1.10 Apr
Richfield Oil Corporation	1	59	58 1/2 60 1/2	2,929	50 1/2 Apr 60 1/2 Jun
Ryan Aeronautical Co	1	8 1/2	8 1/2 8 1/2	325	8 1/2 Jun 10 1/2 Jan
St Regis Paper Co (Un)	5	14 1/2	14 1/2 14 1/2	350	11 1/2 Jan 14 1/2 May
Schenley Industries	1.40	34 1/2	34 1/2 37 1/2	307	34 Apr 40 1/2 Jan
Seaboard Finance Co	1	18 1/2	18 1/2 18 1/2	284	17 1/2 Jan 19 1/2 Feb
Sears Roebuck & Company	1	52 1/2	52 1/2 52 1/2	160	52 1/2 Jun 57 1/2 Feb
Shell Oil Company	15	59 1/2	59 1/2 60 1/2	78	55 1/2 May 56 1/2 Feb
Sierra Trading Corp	25c	6c	6c 6c	1,000	4c Feb 8c Feb
Signal Oil & Gas Co class A	5	76	76 78	975	63 Mar 82 1/2 Jan
Class B	5	77	77 77	25	66 Mar 78 1/2 Feb
Signal Petroleum Co of Calif	1	23c	23c 26c	2,600	16c Jan 30c Jan
Sinclair Oil Corp	1	40 1/2	40 1/2 40 1/2	1,382	34 1/2 Jan 40 1/2 Jun
Secony-Vacuum Oil Co Inc (Un)	15	30 1/2	30 1/2 31 1/2	1,289	29 1/2 Jan 31 1/2 May
Southern Calif Edison Co Ltd com	25	32 1/2	32 1/2 32 1/2	1,871	32 1/2 Apr 35 1/2 Mar
4.08% preferred	25	24 1/2	24 1/2 24 1/2	40	24 1/2 May 25 1/2 Jan
4.32% preferred	25	25	25 25	427	24 1/2 Apr 28 1/2 Feb
4.48% preferred	25	27 1/2	27 1/2 27 1/2	262	27 1/2 May 29 1/2 Feb
4.56% convertible preferred	25	30	30 30	100	30 Jun 32 Feb
4.88% cumulative preferred	25	27 1/2	27 1/2 27 1/2	173	27 1/2 May 28 1/2 Jan
Southern Calif Gas Co 6% pfd	25	30 1/2	30 1/2 30 1/2	180	30 1/2 Jun 33 1/2 Jan
6% class A preferred	25	30 1/2	30 1/2 30 1/2	227	30 1/2 Jun 34 1/2 Feb
Southern Calif Petroleum Corp	2	29	28 1/2 30 1/2	7,510	15 Jan 30 1/2 Jun
Southern Co	1	11 1/2	11 1/2 11 1/2	600	11 May 12 1/2 Jan
Southern Pacific Company	1	63 1/2	63 1/2 65 1/2	455	63 1/2 May 73 1/2 Feb
Southern Railway Co (Un)	1	50 1/2	50 1/2 51 1/2	70	51 1/2 Jan 60 1/2 Feb
Standard Brands Inc (Un)	1	22 1/2	22 1/2 22 1/2	270	22 1/2 Jun 25 1/2 Feb
Standard Oil Co of Calif	1	46 1/2	46 1/2 47 1/2	2,255	44 Mar 50 May
Standard Oil Co (Ind) (Un)	25	67 1/2	67 1/2 68 1/2	40	62 1/2 Apr 68 1/2 May
Standard Oil Co (N J) new (Un)	15	64	64 64	1,012	59 1/2 Jun 64 1/2 Jun
Studebaker Corporation (Un)	1	28 1/2	28 1/2 28 1/2	232	28 May 35 1/2 Mar
Sunray Oil Corporation common	1	19 1/2	19 1/2 20 1/2	3,008	17 1/2 Jan 21 1/2 Feb
Superior Oil Co	25	410	410 410	100	390 Jan 410 Feb
Swift & Company (Un)	25	33 1/2	33 1/2 33 1/2	20	33 Jun 37 1/2 Feb
Sylvania Electric Prod (Un)	1	30 1/2	30 1/2 30 1/2	1,403	24 1/2 Jan 31 1/2 Jun
Texas Company new com (Un)	25	48 1/2	48 1/2 48 1/2	396	46 1/2 Jun 48 1/2 Jun
Texas Gulf Sulphur Co (Un)	1	96 1/2	96 1/2 98 1/2	45	91 1/2 Mar 95 1/2 Mar
Textron Incorporated common	50c	18 1/2	18 1/2 18 1/2	90	18 1/2 Jan 23 1/2 Mar
Tidewater Assoc Oil Co (Un)	10	37	37 37	10	32 1/2 Mar 37 1/2 Jan
Timken Detroit Axle Co	5	19 1/2	19 1/2 20 1/2	90	19 1/2 Jan 21 1/2 Jan
Transamerica Corporation	1	19 1/2	19 1/2 20 1/2	5,763	16 1/2 Jan 20 1/2 Jan
Tri-Continental Corp (Un)	1	12 1/2	12 1/2 12 1/2	163	10 1/2 Apr 13 Apr
Twentieth Century-Fox Film (Un)	1	17 1/2	17 1/2 18 1/2	119	18 1/2 Jun 24 1/2 Feb
Union Carbide & Carbon Corp (Un)	1	60 1/2	60 1/2 62 1/2	257	53 1/2 Apr 61 1/2 Jun
Union Oil Co of Calif common	25	38 1/2	38 1/2 38 1/2	1,320	34 Apr 40 1/2 Apr
Union Pacific Railroad Co (Un)	50	101 1/2	101 1/2 105 1/2	112	100 1/2 Apr 103 1/2 May
United Aircraft Corp (Un)	1	29 1/2	29 1/2 29 1/2	98	30 1/2 May 40 1/2 Apr
United Air Lines Inc (Un)	10	27 1/2	27 1/2 29	380	23 1/2 Jan 30 1/2 Apr
United Corporation (Del) (Un)	1	4 1/2	4 1/2 4 1/2	80	4 Jun 4 1/2 Jan
United Gas Corporation (Un)	10	19 1/2	19 1/2 20 1/2	113	20 Jan 22 1/2 Feb
United Paramount Theatres (Un)	1	19 1/2	19 1/2 19 1/2	370	18 May 21 1/2 Feb
United States Rubber Co (Un)	10	63 1/2	63 1/2 63 1/2	40	62 1/2 Jan 65 1/2 May
United States Steel Corp	1	40	40 41	1,070	40 Jun 47 1/2 Jan
Universal Consolidated Oil Co	10	85 1/2	87 1/2 87 1/2	270	83 Jan 91 May
Universal Pictures Co Inc (Un)	1	8 1/2	8 1/2 8 1/2	50	8 1/2 May 12 Feb
Warner Bros Pictures Inc (Un)	5	13	12 1/2 13	2,749	11 1/2 Apr 13 1/2 May
West Kentucky Coal Co (Un)	4	22 1/2	22 1/2 22 1/2	12	25 1/2 Mar 28 Feb
Western Air Lines Inc	1	13 1/2	13 1/2 13 1/2	80	12 Jan 15 1/2 Apr
Western Union Telegraph Co (Un)	1	34 1/2	34 1/2 35 1/2	75	36 1/2 Jun 44 1/2 Feb
Westinghouse Elec Corp (Un)	12.50	38	38 38	249	34 1/2 Jan 40 1/2 May
Woolworth (F W) Co (Un)	10	43 1/2	43 1/2 43 1/2	290	44 Jan 45 1/2 Jan
Zenda Gold Mining Co	10c	11c	11c 12c	2,000	8c Jan 17c Mar
Zenith Radio Corp (Un)	1	62 1/2	62 1/2 62 1/2	100	54 Jan 67 1/2 Feb

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alleghany Corporation (Un).....	1	---	3 3/4 3 3/4	100	3 3/4 Jun 5 Jan
Allis-Chalmers Mfg Co (Un).....	1	---	41 1/2 43 1/2	270	41 1/2 Jun 47 Feb
American Airlines Inc (Un).....	1	15 1/2	15 1/2 16	704	13 1/2 Jan 16 1/2 Apr
Amer Radiator & St San Co (Un).....	1	---	14 1/2 14 1/2	360	12 1/2 Jan 15 1/2 Mar
American Smelting & Refining (Un).....	100	---	a77 1/2 a78 1/2	48	71 Mar 77 1/2 Apr
American Tel & Tel Co (Un).....	100	a154	a153 1/2 a154 1/2	1,167	150 1/2 Jan 157 1/2 Mar
American Viscose Corp (Un).....	25	a67 1/2	a67 1/2 a67 1/2	15	60 1/2 Jan 64 Jun
American Woolen Co (Un).....	1	a34 1/2	a34 1/2 a35 1/2	150	35 1/2 Jun 46 1/2 Jan
Anaconda Copper Mining Co (Un).....	50	a40	a40 a41 1/2	197	38 1/2 Apr 44 1/2 May
Armco Steel Corp (Un).....	10	---	39 3/4 41 1/2	630	39 3/4 Jun 51 Jan
Armour & Co (Ill) (Un).....	5	---	9 1/2 9 1/2	1,400	9 1/2 Jun 12 1/2 Jan
Atlantic Refining Company (Un).....	25	---	a73 1/2 a74 1/2	45	68 1/2 Mar 71 Apr
Avco Manufacturing Corp (Un).....	3	7	7 7 1/2	530	7 Jun 8 1/2 Mar
Baldwin-Lima Hamilton Corp (Un).....	13	a11	a11 a11	25	11 1/2 Jun 15 1/2 Jan
Baltimore & Ohio RR Co (Un).....	100	---	18 1/2 19 1/2	275	18 1/2 Jun 24 1/2 Jan
Bandini Petroleum Co.....	1	3 1/2	3 1/2 3 1/2	1,405	3 1/2 Apr 4 1/2 Feb
Barker Bros Corporation.....	10	---	20 1/2 20 1/2	227	17 1/2 Jan 23 1/2 Feb
Basin Oil Co of Calif.....	20c	---	7 3/4 7 3/4	150	7 1/2 Feb 9 Mar
Bendix Aviation Corp (Un).....	5	49	49 49	175	49 Jun 59 1/2 Feb
Benguet Consol Mng Co (Un).....	50c	1 1/4	1 1/4 1 1/4	200	1 1/4 Jan 1 1/2 Jan
Bethlehem Steel Corp (Un).....	1	49 1/2	49 1/2 51	987	49 1/2 Jun 59 1/2 Jan
Bishop Oil Company.....	2	---	12 3/4 13 1/4	700	11 1/2 Jan 15 1/2 Feb
Blue Diamond Corporation.....	2	8 1/2	8 1/2 8 1/2	865	7 1/2 Jan 9 1/2 Feb
Boeing Airplane Co (Un).....	5	a42 3/4	a42 3/4 a44 3/4	55	42 Jan 53 1/2 Feb
Bolsa Chica Oil Corporation.....	1	5 1/4	5 1/4 5 1/4	884	4 1/2 Apr 7 1/2 Feb
Borden Co (Un).....	15	---	a47 1/2 a47 1/2	15	48 1/2 Apr 50 Feb
Borg Warner Corp (Un).....	5	60 1/2	60 1/2 60 1/2	235	60 1/2 Jun 69 Feb
Broadway Department Store Inc.....	10	9 1/2	9 1/2 9 1/2	2,409	9 1/2 Mar 11 1/2 Feb
Buord Co (Un).....	1	15 1/2	15 1/2 15 1/2	580	15 1/2 Jun 18 1/2 Jan
Byron Jackson Co new common.....	10	20 1/2	20 1/2 20 1/2	397	20 1/2 Jun 22 May
California Packing Corp.....	1	---	a63 3/4 a63 3/4	41	58 Jan 64 Apr
Canadian Pacific Ry Co (Un).....	25	24 1/2	24 1/2 24 1/2	610	22 Jan 29 1/2 Feb
Case (J I) Company (Un).....	25	a64	a64 a65 1/2	40	59 1/2 Jan 64 May
Caterpillar Tractor Co (Un).....	1	a45	a45 a45 1/2	30	44 1/2 May 51 1/2 Jan
Central Eureka Mining Co.....	1	---	1.70 1.75	1,000	1.70 Jun 1.80 Jun
Certain-teed Products Corp.....	1	---	15 1/2 15 1/2	135	15 Jan 17 1/2 Feb
Chesapeake & Ohio Ry Co (Un).....	25	---	a29 1/2 a30 1/2	160	30 1/2 Jun 38 Feb
Chrysler Corp.....	25	---	69 1/2 69 1/2	507	69 May 82 Apr
Cities Service Co (Un).....	10	---	108 1/2 108 1/2	356	84 Jan 108 1/2 Jun
Clary Multiplier Corp.....	1	---	5 1/2 5 1/2	400	4 1/2 Jan 6 1/2 Apr
Climax Molybdenum Co.....	1	---	a35 1/2 a35 1/2	73	a..... a.....
Colorado Fuel & Iron Corp common.....	1	---	a20 1/2 a21 1/2	93	19 1/2 Jan 25 Feb
Columbia Gas System Inc (Un).....	1	13 1/2	13 1/2 13 1/2	230	13 Feb 13 1/2 Apr
Commercial Solvents Corp (Un).....	1	a20 3/4	a20 3/4 a20 3/4	20	24 1/2 Mar 28 1/2 May
Commonwealth Edison Co (Un).....	25	a29 1/2	a28 3/4 a29 1/2	62	28 Jan 29 1/2 Jan
Consolidated Edison Co of N Y (Un).....	1	a30 1/2	a30 1/2 a31	191	30 1/2 Jan 31 1/2 Feb
Consolidated Engineering Corp.....	1	---	24 1/2 24 1/2	250	21 1/2 Jan 23 1/2 Jan
Consol Vultee Aircraft Corp (Un).....	1	16	15 1/2 16 1/2	500	15 1/2 Jun 21 1/2 Feb
Consumers Power Co (Un).....	1	---	a33 1/2 a33 1/2	30	32 1/2 Jan 33 1/2 Apr
Continental Motors Corp (Un).....	1	---	8 1/2 8 1/2	170	8 May 11 1/2 Jan
Continental Oil Co (Del) new (Un).....	5	---	52 1/2 52 1/2	172	52 1/2 Jun 52 1/2 Jun
Creameries of America Inc.....	1	12 1/2	12 1/2 12 1/2	200	10 1/2 Jan 12 1/2 May
Crown Zellerbach Corp (Un).....	5	a52 1/2	a52 1/2 a52 1/2	120	49 1/2 Jan 54 Mar
Curtiss-Wright Corp common (Un).....	1	---	a9 1/2 a9 1/2	30	10 Jun 12 Jan
Class A (Un).....	1	---	a25 a25	22	25 1/2 Jan 26 1/2 Feb
Douglas Aircraft new common.....	1	---	46 1/2 46 1/2	170	46 1/2 Jun 47 1/2 Jun
DuPont Laboratories class A.....	10c	15	15 15	170	14 1/2 Jan 19 Mar
duPont de Nemours & Co.....	5	---	96 1/2 96 1/2	393	83 1/2 Jan 96 1/2 May
Eastman Kodak Co.....	10	---	a42 1/2 a42 1/2	155	42 1/2 Jun 48 1/2 Jan
Electrical Products Corp.....	1	11 1/2	11 11 1/2	630	11 Jun 12 1/2 Feb
Elec Bond & Share Company (Un).....	5	---	21 1/2 21 1/2	50	19 1/2 Jan 22 1/2 Apr
Emerson Radio & Phone (Un).....	5	---	a13 1/2 a13 1/2	12	13 1/2 Apr 15 1/2 Jan
Exeter Oil Co Ltd class A.....	1	---	52 1/2 c 55c	6,900	50c Jan 90c Feb
Fitzsimmons Stores class A.....	1	8 1/4	8 1/4 9	450	8 1/4 Jun 10 1/4 May
Garrett Corporation.....	2	---	18 1/2 19 1/2	410	18 1/2 Jun 23 1/2 Jan
General Electric Co (Un).....	1	a54 1/2	a54 1/2 a55 1/2	313	49 1/2 Jan 56 1/2 Mar
General Foods Corp (Un).....	1	a42 3/4	a42 3/4 a44 1/2	130	44 1/2 Mar 46 1/2 Jan
General Motors Corp common.....	5	47 3/4	47 3/4 48 1/2	1,675	46 1/2 Jan 54 May
General Paint Corp common.....	1	---	13 1/2 13 1/2	200	13 1/2 Jun 14 Feb
General Public Utilities (Un).....	5	18 1/2	18 18 1/2	465	17 Jan 19 Mar
Rights.....	1	7/64	7/64 7/64	14,761	7/64 Jun 7/64 Jun
Gladding McBean & Co.....	25	---	35 35	125	28 1/2 Jan 36 1/2 Mar
Glidden (The) Co.....	1	38 3/4	38 3/4 38 3/4	387	38 3/4 Jun 38 3/4 Jun
Goodrich (B F) Co (Un).....	1	---	a54 1/2 a55	116	44 Jan 53 1/2 May
Goodyear Tire & Rubber Co common.....	1	---	80 1/4 81 1/4	256	66 1/4 Jan 81 1/4 Jun
Graham-Paige Corp (Un).....	1	3 1/2	3 1/2 3 1/2	1,300	2 1/2 Jan 4 1/2 Feb
Great Northern Ry preferred (Un).....	1	a50 1/2	a50 1/2 a52 1/2	156	48 1/2 Apr 56 1/2 Feb
Grayhound Corp (Un).....	3	11 1/2	11 1/2 11 1/2	720	11 Mar 12 1/2 Jan
Hilton Hotels Corp.....	5	---	13 1/2 13 1/2	200	13 1/2 Jun 17 Feb
Highly Development Company.....	1	1.85	1.75 1.85	14,500	1.75 Jun 2.10 Jan
Hudson Motor Car Co.....	12.50	14 1/2	14 1/2 14 1/2	410	14 1/2 Jun 20 Feb
Hunt Foods Inc.....	6.66 2/3	---	20 1/2 20 1/2	182	18 1/2 Jan 28 Mar
Hupp Corporation.....	1	---	3 1/2 3 1/2	100	3 1/2 Jun 4 1/2 Feb
Illinois Central RR Co (Un).....	100	---	a59 1/2 a62 1/2	100	60 May 68 1/2 Mar
Imperial Development Co Ltd.....	25c	---	2 1/2 c 2 1/2 c	15,000	2c Jan 5c Mar
Independent Exploration Co.....	33 1/2	11 1/2	11 11 1/2	4,175	9 1/2 Jun 11 1/2 Jan
Intercoast Petroleum Corp.....	10	---	2.20 2.20	300	2.00 Apr 2.75 Feb
Interlake Iron Corp (Un).....	1	a16 1/2	a16 1/2 a16 1/2	25	17 Apr 20 1/2 Feb
International Harvester.....	1	---	33 33	357	33 Jun 33 Jun
Inter Nickel Co of Canada Ltd (Un).....	1	---	34 1/2 34 1/2	295	33 1/2 May 39 1/2 Jan
International Paper Co (Un).....	7.50	a48 1/2	a48 1/2 a48 1/2	20	52 1/2 Apr 53 1/2 Mar
Int'l Tel & Tel Corp (Un).....	1	15 1/2	15 1/2 15 1/2	306	13 1/2 Jan 18 1/2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 22

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Adams (J D) Manufacturing Co.....	1	22 1/2	22 1/2 22 1/2	90	16 Jan	19 Jan
Admiral Corp.....	1	22 1/2	22 1/2 22 1/2	300	22 1/2 Jun	23 Feb
Advance Alum Castings.....	5	7 1/2	7 1/2 8	500	7 Jan	8 1/2 May
Aetna Ball & Roller Bearing.....	5	8	8 8	50	7 1/2 Jan	10 Feb
Affiliated Gas Equipment.....	1	9 1/2	9 1/2 10 1/2	400	9 Jan	11 1/2 May
Allegheny Corp (Un).....	1	3 1/2	3 3 1/2	500	3 Jun	4 1/2 Jan
Allied Laboratories.....	1	31	31 32	600	31 Jun	40 1/2 Feb
American Airlines (Un).....	1	15 1/2	15 1/2 16	1,700	13 Jan	17 Apr
American Investment Co (Ill.).....	1	17 1/2	17 1/2 17 1/2	500	17 1/2 Jun	19 1/2 Mar
American Rad & Stand San (Un).....	1	14	14 14 1/2	1,800	12 1/2 Jan	15 1/2 Mar
American Tel & Tel Co.....	100	153 1/2	153 1/2 154 1/2	3,200	150 Jan	158 1/2 Feb
Anaconda Copper Mining (Un).....	50	39 1/2	39 1/2 41 1/2	300	38 1/2 Apr	44 1/2 Feb
Armco Steel Co (Un).....	10	40	40 40	100	40 Jun	51 1/2 Jan
Armour & Co (Ill) common.....	5	9 1/2	9 1/2 9 1/2	700	9 1/2 May	12 1/2 Jan
Asbestos Manufacturing Co.....	1	1 1/2	1 1/2 1 1/2	900	1 1/2 Jan	1 1/2 Feb
Ashland Oil & Refining Co common.....	1	33 1/2	34 1/2 34 1/2	500	27 1/2 Jan	40 May
Athy Products Corp.....	4	7 1/2	7 1/2 7 1/2	400	6 1/2 Jan	8 1/2 Jan
Automatic Washer Co.....	3	2 1/2	2 1/2 2 1/2	2,400	1 1/2 Feb	3 1/2 Jan
Avco Mfg Corp.....	3	7	7 7 1/2	1,200	7 Jun	8 1/2 Mar
Bastan-Blessing Co.....	1	49 1/2	49 1/2 49 1/2	50	37 Jan	51 Apr
Belden Mfg Co.....	10	19	19 19 1/2	760	17 1/2 Jan	21 May
Bendix Aviation Corp.....	5	48 1/2	48 1/2 50 1/2	500	48 1/2 May	59 1/2 Feb
Benguet Consolidated Mining Co (Un).....	1p	1 1/4	1 1/4 1 1/4	600	1 1/4 Jan	1 1/2 Feb
Berghoff Brewing Corp.....	1	5 1/2	5 1/2 6	1,250	4 1/2 Jan	8 Feb
Bethlehem Steel Corp (Un).....	1	49 1/2	49 1/2 51 1/2	600	49 1/2 Jan	60 Jan
Binks Manufacturing Co.....	1	16 1/2	16 1/2 16 1/2	200	14 1/2 Jan	18 1/2 May
Booth Fisheries Corp.....	5	12 1/2	12 1/2 12 1/2	700	10 1/2 Jan	14 Apr
Borg (George W) Corp.....	10	16 1/2	16 1/2 16 1/2	300	15 1/2 Jan	20 Mar
Borg-Warner Corp.....	5	61	62 62	400	60 1/2 Jan	70 1/2 Mar
Budd Co (Un).....	1	15 1/2	16 16 1/2	500	15 1/2 Jan	18 1/2 Jan
Burkhart (F) Manufacturing.....	8	32 1/2	32 1/2 32 1/2	50	28 Jan	39 Feb
Canadian Pacific (Un).....	25	24 1/2	24 1/2 25 1/2	500	21 1/2 Jan	29 1/2 Feb
Carr-Consolidated Biscuit.....	1	2 1/2	2 1/2 2 1/2	900	2 1/2 May	5 1/2 Jan
Central & South West Corp.....	5	13 1/2	13 1/2 13 1/2	1,000	13 1/2 May	15 1/2 Mar
Central Illinois Light Co.....	1	33 1/2	33 1/2 33 1/2	100	32 1/2 Apr	35 1/2 Feb
Certain-teed Products (Un).....	1	15	15 15	100	14 1/2 Jan	17 1/2 Feb
Onesapeake & Ohio (Un).....	25	29 1/2	29 1/2 30 1/2	1,100	29 1/2 Jun	38 1/2 Feb
Chicago Corp common.....	1	13 1/2	13 1/2 13 1/2	200	12 1/2 Jan	16 1/2 Feb
Convertible preferred.....	1	64 1/2	64 1/2 64 1/2	1,000	63 1/2 May	65 1/2 Feb
Chicago Milwaukee St Paul & Pacific Ry.....	1	19 1/2	19 1/2 20	700	19 1/2 Jun	29 1/2 Feb
Chicago Rock Island & Pacific Ry.....	1	51 1/2	51 1/2 51 1/2	100	51 1/2 Jun	59 1/2 Feb
Chrysler Corp.....	25	67 1/2	67 1/2 70 1/2	1,300	67 1/2 Jun	82 Apr
Cities Service Co.....	10	106	107 1/2 107 1/2	300	82 1/2 Jan	109 May
Cleveland Cliffs Iron common.....	1	21	20 1/2 21 1/2	2,200	20 1/2 Jun	26 1/4 Apr
4 1/2% preferred.....	100	81	81 81	600	81 Jun	90 Feb
Cleveland Elec Illum Co.....	1	46	46 46	100	42 1/2 Apr	46 1/4 Mar
Clinton Foods Inc.....	1	31	31 31 1/2	200	30 1/2 Jan	33 1/2 Mar
Coleman (The) Co Inc.....	5	30	30 30	50	29 Feb	33 May
Columbia Gas System (Un).....	1	13 1/2	13 1/2 13 1/2	1,000	12 1/2 Jan	14 Mar
Commonwealth Edison.....	25	29 1/2	28 1/2 30	9,300	27 1/2 Jan	30 Jun
Consolidated Vultee Aircraft (Un).....	1	16	16 16 1/2	500	16 Jun	21 Feb
Consumers Power.....	1	33 1/2	33 1/2 33 1/2	700	31 Jan	34 1/2 Mar
Container Corp of America.....	10	37 1/2	37 1/2 37 1/2	200	32 1/2 Jan	40 Feb
Continental Motors Corp.....	1	8 1/2	8 1/2 8 1/2	400	8 Jun	11 1/2 Jan
Crane Company.....	25	32 1/2	32 1/2 33 1/2	400	27 1/2 Jan	35 1/2 Mar
Curtiss-Wright Corp (Un).....	1	10	10 10	100	9 1/2 Jun	12 1/2 Jan
Detroit & Cleveland Nav (Un).....	5	7 1/2	7 1/2 7 1/2	400	7 1/2 Jan	9 1/2 Mar
Dodge Mfg Corp.....	10	10 1/2	10 1/2 10 1/2	500	9 1/2 Jun	12 1/2 Feb
Doehler-Jarvis Corp.....	5	32 1/2	32 1/2 32 1/2	100	31 Jan	35 1/2 Mar
Domestic Finance Corp class A.....	1	5 1/2	5 1/2 5 1/2	960	4 1/2 Jan	5 1/2 Jan
Dow Chemical Co.....	15	94	94 94 1/2	400	79 1/2 Jan	94 1/2 Jun
Du Mont Lab Inc (Allen B) class A.....	100	15	15 15 1/2	300	15 Jun	19 Mar
du Pont (E I) de Nemours (Un).....	5	94 1/2	94 96 1/2	700	82 1/2 Jan	101 1/2 May
Eastman Kodak (Un).....	10	42 1/2	43 1/2 43 1/2	300	42 1/2 Jun	48 1/2 Jan
Eddy Paper Corp (The).....	1	135	135 135	7	119 1/2 Jan	145 Mar
Elder Manufacturing.....	7.50	21 1/2	21 1/2 21 1/2	140	17 1/2 Feb	22 May
Erie Railroad (Un).....	1	19 1/2	19 1/2 19 1/2	100	19 1/2 Jun	24 1/2 Feb
Falstaff Brewing Corp.....	1	13 1/2	13 1/2 13 1/2	200	13 1/2 Jun	16 1/2 Feb
Flour Mills of America Inc.....	5	9 1/2	9 1/2 9 1/2	300	9 1/2 Jun	13 Jan
Four-Wheel Drive Auto.....	10	8 1/2	8 1/2 8 1/2	550	7 1/2 Mar	9 1/2 Jan
General Amer Transportation.....	5	49 1/2	49 1/2 51 1/2	300	49 1/2 Jun	58 1/2 Feb
General Box Corporation.....	1	2 1/2	2 1/2 2 1/2	2,000	2 1/2 Jan	3 1/2 Feb
General Candy Corp.....	5	16 1/2	16 1/2 16 1/2	30	14 Jan	18 Mar
General Electric Co (Un).....	5	54 1/2	54 1/2 55 1/2	1,400	49 1/2 Jan	56 1/2 Mar
General Finance Corp common.....	1	6 1/2	6 1/2 6 1/2	400	6 Jan	6 1/2 Feb
General Motors Corp.....	5	47 1/2	47 1/2 48 1/2	3,800	46 1/2 Jan	54 May
General Public Utilities (Un).....	5	18 1/2	18 1/2 18 1/2	300	17 Jan	19 1/2 Mar
Rights.....	1	1 1/2	1 1/2 1 1/2	24,300	1 1/2 Jun	1 1/2 Jun
Gibson Refrigerator Co.....	1	9 1/2	9 1/2 9 1/2	950	9 1/2 Jan	11 1/2 Feb
Gillette Safety Razor Co.....	1	27 1/2	27 1/2 27 1/2	500	24 1/2 Jan	30 1/2 Feb
Glidden Co (Un).....	1	39 1/2	38 39 1/2	500	28 1/2 Jan	39 1/2 Jun
Goodyear Tire & Rubber Co.....	1	81	81 81	100	81 1/2 Jan	81 1/2 May
Gossard (W H) Co.....	1	10 1/2	10 1/2 10 1/2	300	10 May	12 1/2 Jan
Graham-Paige Corp (Un).....	1	3	3 3	1,200	2 1/2 Jan	4 1/2 Feb
Gray Drug Stores.....	1	11	11 11 1/2	500	11 Jun	13 Feb
Great Lakes Dredge & Dock.....	1	17 1/2	17 1/2 17 1/2	200	15 1/2 Jan	19 1/2 Feb
Greyhound Corp (Un).....	3	11 1/2	11 1/2 11 1/2	600	11 Jan	12 1/2 Jan
Griesedieck Western Brewery.....	2	23 1/2	23 1/2 23 1/2	300	22 1/2 Jan	26 1/2 Mar
Halliercrafters Co.....	1	6 1/2	6 1/2 6 1/2	2,250	6 1/2 May	8 1/2 Feb
Hammond Instrument Co.....	1	19 1/2	19 1/2 20 1/2	250	19 Mar	24 May
Harnischfeger Corp.....	10	31 1/2	31 1/2 31 1/2	50	28 1/2 Jan	37 Apr
Hellman (G) Brewing Co.....	1	24 1/2	24 24 1/2	600	24 Jun	27 1/2 Feb
Hibbard Spencer Bartlett.....	25	40	41 1/2 41 1/2	85	38 1/2 Jan	44 1/2 Feb
Hupp Corporation.....	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jun	4 1/2 Jan

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Huttig Sash & Door common.....	5	105	105 105	100	23 1/2 Feb 27 1/2 Apr
5% preferred.....	100	4 1/2	4 1/2 4 1/2	100	105 Feb 105 Feb
Hydraulic Press Brick common.....	1	34	34 34	35	3 1/2 Jan 5 Mar
5% preferred.....	50	11 1/2	11 1/2 11 1/2	600	28 1/2 Jan 35 Feb
Illinois Brick Co.....	10	60 1/2	60 1/2 60 1/2	100	10 Jan 13 Feb
Illinois Central RR.....	100	17 1/2	17 1/2 18	700	17 1/2 Jan 20 Feb
Independent Pneumatic Tool.....	1	13 1/2	13 1/2 14	800	8 1/2 Jan 14 1/2 May
Indiana Steel Products Co.....	1	49 1/2	49 1/2 49 1/2	100	48 1/2 May 61 1/2 Feb
Inland Steel.....	1	38 1/2	38 1/2 38 1/2	50	38 1/2 Jun 41 Jan
Interlake Steamship Co.....	1	32 1/2	32 1/2 33 1/2	800	31 1/2 May 37 1/2 Feb
International Harvester.....	1	31 1/2	31 1/2 33 1/2	2,000	26 Mar 35 1/2 May
International Minerals & Chemical.....	5	50 1/2	50 1/2 50 1/2	200	47 1/2 May 55 1/2 May
International Paper (Un).....	7.50	40 1/2	40 1/2 40 1/2	100	40 May 44 1/2 Feb
International Shoe Co.....	1	15 1/2	15 1/2 15 1/2	100	13 1/2 Jan 18 1/2 Mar
International Tel & Tel (Un).....	10	21	21 21	300	21 May 23 1/2 Jan
Iowa Power & Light (Un).....	10	23	23 24	1,100	23 1/2 Jun 31 1/2 Jan
Jones & Laughlin Steel Corp.....	10	32	32 32	100	29 1/2 May 32 1/2 May
Kaiser Aluminum & Chem Corp.....	1	25 1/2	25 1/2 25 1/2	900	24 Mar 26 Jan
Kansas City Power & Light.....	1	16 1/2	16 1/2 17 1/2	2,750	16 May 17 1/2 Mar
Kansas Power & Light (Un).....	8.75	9 1/2	9 1/2 9 1/2	250	8 May 13 Feb
Katz Drug Co.....	1	22 1/2	22 1/2 22 1/2	150	20 Jan 25 1/2 Apr
Kelley Island Lime & Transport.....	1	17 1/2	17 1/2 17 1/2	4,650	14 1/2 Jan 18 Jan
Kellogg Switchboard & Supply com.....	1	5 1/2	5 1/2 5 1/2	500	4 1/2 Jun 7 1/2 Jan
Knapp Monarch Co.....	1	3 1/2	3 1/2 3 1/2	350	3 1/2 Jun 4 1/2 Feb
Kropp Forge Co.....	33 1/2	15	15 15 1/2	600	15 Jun 17 1/2 Feb
Laclede-Christy Co.....	5	7 1/2	7 1/2 7 1/2	800	7 Jan 7 1/2 Mar
Laclede Gas Co (Un).....	4	15	15 15 1/2	300	15 Jan 17 1/2 Feb
Lamson & Sessions Co.....	10	21 1/2	21 1/2 21 1/2	55	21 1/2 May 22 1/2 Feb
Landis Machine Co.....	25	16 1/2	16 1/2 16 1/2	400	14 1/2 Jan 19 1/2 Mar
Leath & Co common.....	1	8 1/2	8 1/2 8 1/2	300	8 1/2 Jun 10 1/2 Feb
Libby McNeill & Libby.....	7	75	75 77 1/2	250	63 Jan 81 May
Lindsay Lt & Chem common.....	1	3 1/2	3 1/2 3 1/2	650	3 Feb 4 1/2 Apr
Loneragan Mfg class B.....	1	29 1/2	29 1/2 29 1/2	200	29 Jun 38 1/2 Feb
Marshall Field & Co.....	1	36	36 36	100	34 1/2 May 43 Jan
Medusa Portland Cement Co.....	1	6 1/2	6 1/2 6 1/2	200	6 Jan 7 1/2 Feb
Metropolitan Brick Inc.....	4	9	9 9	1,350	9 Jun 10 1/2 Jan
Mickelberry's Food Products.....	1	18 1/2	18 1/2 19	3,300	18 1/2 Mar 19 1/2 Mar
Middle South Utilities Inc.....	1	28 1/2	28 1/2 29	100	27 Jun 28 1/2 Jan
Midwest Piping & Supply.....	1	5	5 5 1/2	900	4 1/2 Jun 6 1/2 Jan
Miller & Hart v to common.....	1	14 1/2	14 1/2 14 1/2	250	14 Jun 17 1/2 Jan
Minneapolis Brewing Co.....	1	31 1/2	31 1/2 31 1/2	200	31 1/2 Jun 35 1/2 Apr
Mississippi River Fuel Corp common.....	10	25 1/2	25 1/2 27	200	23 1/2 Jan 29 1/2 May
Missouri Portland Cement.....	25	40	40 40	150	36 1/2 Jan 40 Jun
Modine Mfg Co.....	1	70	70 71 1/2	300	64 1/2 Jan 74 1/2 Feb
Montgomery Ward & Co.....	1	45	45 45 1/2	200	40 1/2 Jan 51 Mar
Motorola Inc.....	3	7 1/2	7 1/2 7 1/2	550	7 1/2 May 9 1/2 Mar
Muter Co.....	50c	18 1/2	18 1/2 18 1/2	1,100	18 1/2 Jan 22 1/2 Feb
Nash-Kelvinator Corp (Un).....	5	39 1/2	39 1/2 39 1/2	200	32 Jan 40 1/2 Feb
National Standard Co.....	10	7 1/2	7 1/2 7 1/2	300	4 1/2 Jan 8 1/2 May
National Tile & Manufacturing.....	1	17	17 17 1/2	400	16 1/2 Jun 26 1/2 Jan
New York Central RR (Un).....	1	17 1/2	17 1/2 17 1/2	100	16 Mar 19 1/2 Apr
North American Car Corp.....	10	17 1/2	17 1/2 17 1/2	800	17 1/2 Jun 19 1/2 Apr
North American Co (Un).....	10	9 1/2	9 1/2 9 1/2	350	9 1/2 Jun 9 1/2 Jun
Northern Illinois Corp.....	1	10	10 10 1/2	2,100	9 1/2 Apr 10 1/2 Mar
Northern States Power (Minn.) com.....	5	32 1/2	32 1/2 32 1/2	400	29 1/2 Jan 35 1/2 Apr
Northwest Bancorporation.....	1	14 1/2	14 1/2 15	450	13 1/2 Jan 16 1/2 Jan
Oak Mfg Co.....	1	31 1/2	31 1/2 32 1/2	1,300	30 1/2 Jan 32 1/2 Jan
Ohio Edison Co.....	8	52 1/2	52 1/2 53	208	43 1/2 Mar 54 1/2 Apr
Ohio Oil Co (Un).....	1	4 1/2	4 1/2 4 1/2	700	4 1/2 Jan 6 1/2 Mar
Packard Motor Car (Un).....	1	10 1/2	10 1/2 10 1/2	700	10 1/2 Mar 13 1/2 Apr
Pan American World Airways (Un).....	1	8 1/2	8 1/2 8 1/2	800	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texas Co (The) new common w 1..25	46 1/2	46 1/2	46 1/2 49 1/4	1,000	46 1/2 Jun 50 1/4 May
Texas Utilities Co.....	25 1/4	25 1/4	25 1/2 26 1/4	1,600	25 1/2 Jun 27 1/2 Feb
Timken Detroit Axel Co.....	5	35 1/2	20 20 34 1/2 35 1/2	200	19 1/2 Jan 24 1/2 May
Trane Co (The).....	2	35 1/2	34 1/2 35 1/2	550	26 1/2 Jan 36 1/2 May
Traveler Radio Corp.....	1	3 1/2	3 1/2 3 1/2	200	3 1/2 Jun 4 1/2 Mar
208 So La Salle Street Corp.....	1	53	53 53	20	49 1/4 Jan 54 1/4 Jun
Union Carbide & Carbon.....	60 1/4	60 1/4	60 1/4 62	1,400	53 1/4 Mar 62 Jun
United Air Lines Inc (Un).....	10	27 1/4	27 1/4 27 1/2	200	23 Jan 31 Apr
United Corporation (Del) (Un).....	1	4 1/2	4 1/2 4 1/2	100	3 1/2 Jan 4 1/2 Jan
United Paramount Theatres—					
Common (Un).....	19 1/2	19 1/4	19 1/4 19 1/2	900	18 May 22 1/2 Feb
U S Steel Corp.....	39 1/4	39 1/4	39 1/4 41 1/2	3,600	39 1/4 Jun 47 1/2 Jan
Van Dorn Iron Works.....	10 1/2	10 1/2	11	100	10 1/2 Mar 12 1/2 May
Warner Bros Pictures (Un).....	5	12 1/2	12 1/2 13	1,600	11 1/2 Mar 13 1/2 Feb
Westinghouse Electric Corp.....	12 1/2	36	36 37 37 1/2	500	34 1/2 Jan 40 1/4 May
Wieboldt Stores Inc common.....	12	12	12 12	50	12 May 17 1/2 Mar
Willys-Overland Motors (Un).....	1	8 1/2	8 1/2 9	200	8 1/2 Jun 12 Jan
Wisconsin Bankshares.....	12 1/2	12 1/2	12 1/2 12 1/2	400	12 May 14 1/2 Jan
Youngstown Sheet & Tube.....	5	47 1/4	47 1/4 47 1/4	100	46 1/2 May 59 1/2 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores.....	100	154	153 1/2 154 3/4	139	33 1/2 Jan 38 1/2 May
American Tel & Tel.....	100	20	15 1/2 16	2,712	149 1/2 Jan 158 1/2 Mar
Arundel Corporation.....	10	20	20 20 20 1/2	655	14 1/2 Jan 17 1/2 Feb
Atlantic City Elec Co.....	10	20	20 20 20 1/2	521	18 1/2 Jan 21 1/2 Mar
Baldwin-Lima-Hamilton Corp.....	13	11	11 11 1/4	240	11 Jun 15 1/2 Jan
Baltimore Transit Co common.....	100	3 1/2	3 1/2 3 1/2	650	2 1/2 Mar 4 1/2 Jan
5% 1st preferred.....	100	14	14 14	100	12 1/2 Apr 17 1/2 Jan
Bankers Securities Corp.....	50	74	74 74	10	66 1/2 Jan 74 Jun
6% partic preferred.....	50	15 1/2	15 1/2 16	330	15 1/2 Jun 18 1/2 Jan
Budd Company.....	25	67 1/4	67 1/4 70 3/4	1,101	67 1/2 Jun 82 Apr
Chrysler Corp.....	1	7 1/2	7 1/2 7 3/4	125	7 1/2 Jun 10 1/2 Feb
Curtis Publishing Co common.....	1	41	41 41	100	33 1/2 Feb 41 1/2 Jun
Davison Chemical Corp.....	13 1/2	22	22 22 1/2	1,374	20 1/2 Jan 23 1/2 Mar
Delaware Power & Light com.....	13 1/2	44	43 1/2 44 1/2	238	40 1/2 Jan 45 1/2 Feb
Electric Storage Battery.....	5	47 1/2	47 1/2 48 1/2	3,194	46 Jan 54 1/2 May
General Motors Corp.....	5	18 1/2	18 1/2 18 1/2	10	18 1/2 Apr 24 1/2 Feb
Gimbel Brothers.....	10	8 1/2	8 1/2 8 1/2	282	8 1/2 Jun 11 1/2 Jan
Lehigh Coal & Navigation.....	10	10 1/4	10 1/4 11 1/2	55	10 Jun 15 1/2 Jan
Lehigh Valley RR.....	1	15 1/2	15 1/2 15 1/2	108	15 1/2 Jan 21 1/2 Jan
Martin (Glenn L).....	1	1 1/4	1 1/4 1 1/4	100	1 1/4 Jan 1 1/4 May
National Power & Light.....	1	14 1/2	14 1/2 15 1/2	528	13 1/2 Jan 15 1/2 May
Pennroad Corp.....	1	27 1/2	26 1/2 27 1/2	2,322	24 1/2 Jan 28 Apr
Pennsylvania Power & Light.....	50	18 1/2	18 1/2 19	1,991	18 Jun 26 1/2 Jan
Pennsylvania Salt Mfg common.....	10	61 1/2	61 1/2 62 1/2	143	52 1/2 Mar 64 1/2 May
Pennsylvania Water & Power Co.....	10	36 1/2	36 1/2 37 1/2	192	35 1/2 Jan 40 1/2 Mar
Philadelphia Electric common.....	10	26 1/2	26 1/2 27 1/2	5,746	25 1/2 Jan 28 1/2 Mar
Phila Transportation Co common.....	20	6 1/4	6 1/4 6 3/4	1,366	4 1/2 Jan 7 1/2 Feb
Participating preferred.....	20	7 1/2	7 1/2 8 1/4	925	7 1/2 Jan 9 1/2 Jan
Philo Corp common.....	2	22 1/2	22 1/2 23 1/2	925	21 1/2 Jan 25 1/2 Jan
Public Service El & Gas common.....	2	22 1/2	22 1/2 22 1/2	668	21 1/2 Jan 24 Feb
\$1.40 div preference common.....	2	24 1/2	24 1/2 24 1/2	582	24 May 27 1/2 Feb
Reading Co.....	50	26 1/2	26 1/2 26 1/2	406	25 May 32 1/2 Feb
Scott Paper common.....	50	50 1/2	50 1/2 51 1/2	326	41 1/2 Jan 52 1/2 Apr
Scranton-Spring Brook.....	1	13	13 13	200	12 1/2 Mar 13 1/2 Jan
Water Service.....	1	46 1/2	46 1/2 46 1/2	40	37 1/2 Jan 46 1/2 May
Sharp & Dohme Inc.....	1	4 1/2	4 1/2 4 1/2	170	3 1/2 Jan 4 1/2 Feb
United Corp.....	13 1/2	28 1/2	28 29 1/2	980	26 1/2 Jan 29 1/2 Feb
United Gas Improvement.....	10	20 1/2	20 1/2 21	11	20 1/2 Jun 25 1/2 Jan
Westmoreland Inc.....	20	30	30 30 1/2	106	29 1/2 Jun 42 Jan
Westmoreland Coal.....	20	30	30 30 1/2	106	29 1/2 Jun 42 Jan
BONDS					
Baltimore Transit Co 4s.....	1975	48	48 55	\$12,100	48 Jun 57 1/2 Jan
5s series A.....	1975	52	52 57	9,100	52 Jun 61 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel.....	10	10 1/2	10 1/2 10 1/2	20	36 1/2 May 47 1/2 Jan
Arkansas Natural Gas 6% pfd.....	10	10 1/2	10 1/2 10 1/2	50	10 1/2 Jan 10 1/2 Feb
Blaw-Knox Co.....	10	16 1/2	16 1/2 16 1/2	50	16 1/2 Jun 20 1/2 Jan
Columbia Gas System.....	13 1/2	13 1/2	13 1/2 13 1/2	172	12 1/2 Jan 13 1/2 Mar
Continental Commercial Corp.....	1	3 1/2	3 1/2 3 1/2	100	2 1/2 Jan 3 1/2 May
Duquesne Erewing.....	5	10 1/2	10 1/2 10 1/2	240	9 1/2 Jan 11 1/2 Mar
Equitable Gas Co.....	8.50	19 1/2	19 1/2 20 1/2	705	19 1/2 Jun 22 1/2 Feb
Harbison Walker Refractories.....	1	29	29 29	9	28 1/2 Mar 32 1/2 Feb
Joy Manufacturing Co.....	1	30 1/2	30 1/2 30 1/2	150	30 1/2 Jun 34 1/2 Feb
Lone Star Gas.....	10	27 1/2	27 1/2 27 1/2	25	24 1/2 Jan 27 1/2 Feb
Mountain Fuel Supply.....	10	16 1/2	16 1/2 16 1/2	230	15 1/2 May 19 1/2 Jan
Nat Fireproofing Corp.....	5	4 1/4	4 1/4 4 1/4	797	4 Jan 5 1/2 Feb
Pittsburgh Brewing Co—					
Common.....	2 1/2	2 1/2	2 1/2 2 1/2	600	2 1/2 May 3 1/2 Jan
Pittsburgh Plate Glass.....	10	41 1/2	41 1/2 41 1/2	287	38 Jan 46 1/2 Apr
Pitts Screw & Bolt Corp.....	1	8 1/2	8 1/2 8 1/2	15	8 1/2 Mar 10 1/2 Jan
Renner Co.....	1	50	50 50	100	50 May 75 Jan
San Toy Mining.....	1	12	12 14	6,600	12 Jan 25 Jan
Standard Steel Spring.....	1	22	22 22 1/2	195	22 May 25 1/2 Apr
Vandium Alloys Steel new.....	1	25 1/2	25 1/2 25 1/2	20	24 1/2 Jan 25 1/2 Jun
Westinghouse Air Brake.....	12.50	33 1/2	33 1/2 34	376	31 1/2 Apr 35 1/2 Jan
Westinghouse Electric Corp.....	12.50	36	36 37 1/2	225	34 1/2 Jan 40 1/2 Apr

For footnotes see page 45.

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5		a54 1/4 a54 1/4	21	43 Jan 53 1/2 Jun
Admiral Corporation	1		a22 1/2 a23 1/4	160	22 1/2 Apr 29 1/2 Feb
Air Reduction Co (Un)		a27 1/2	a27 1/2 a28 1/2	180	26 1/2 Apr 30 1/2 Jan
Alleghany Corp (Un)	1		a27 a27	16	3 1/2 Jan 4 1/2 Jan
Allied Chemical & Dye (Un)			a69 1/2 a69 1/2	60	60 Jan 70 1/2 Jun
Aluminium Ltd		a87 1/2	a87 1/2 a90	160	91 May 91 May
American Airlines Inc (Un)	1		15 1/2 15 1/2	555	13 1/2 Jan 16 1/2 Apr
American Broadcasting Co	1		a12 1/2 a12 1/2	40	10 1/2 Jan 13 1/2 May
American Car & Foundry (Un)		34 1/2	34 1/2 35	295	33 1/2 May 37 1/2 Jan
American Factors Ltd (Un)	20		16 1/2 16 1/2	150	15 1/2 Jun 20 Feb
Amer Radiator & Stan San (Un)		14	13 1/2 14	710	12 1/2 Jan 15 1/2 Mar
American Smelting & Refining (Un)			a79 1/2 a79 1/2	72	78 Apr 79 1/2 Feb
American Tel & Tel Co	100		153 1/2 154 1/2	1,666	150 1/2 Jan 157 1/2 Mar
American Viscose Corp (Un)	25		a66 1/2 a66 1/2	30	59 1/2 Jan 62 1/2 May
American Woolen Co (Un)			35 35	450	35 Jun 46 1/2 Jan
Anaconda Copper Mining (Un)	50	40 1/2	40 1/2 40 1/2	497	39 Jan 44 Feb
Anglo Calif Natl Bank	20	32	32 33	1,001	32 Jun 35 1/2 Jan
Arkansas Nat Gas Corp "A" (Un)		a16	a16 a16 1/2	21	11 1/2 Jan 17 Jun
Armour & Co (Ill) (Un)	5		9 1/2 9 1/2	162	9 1/2 Jun 11 1/2 Jan
Atchafalpa Top & Santa Fe (Un)	100		a155 1/2 a155 1/2	1	149 May 163 1/2 May
Atlas Corp (Un)	5	a25 1/2	a25 1/2 a26 1/2	37	26 Jan 26 1/2 Feb
Atok-Big Wedge	P10		9c 9c	14,100	8c Jun 13c Feb
Avco Mfg Corp common (Un)	3	7	7 7 1/4	815	7 Jun 8 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	11 1/2	11 1/2 11 1/2	400	11 1/2 Jun 15 Jan
Baltimore & Ohio RR (Un)	100		18 1/2 18 1/2	150	18 1/2 Jun 23 1/2 Jan
Bendix Aviation Corp (Un)	5		50 50	280	50 Jun 58 1/2 Feb
Benguet Cons Mining (Un)	P1		1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan
Bethlehem Steel (Un)		49 1/4	49 1/4 49 1/4	400	49 1/4 Jun 59 1/2 Jan
Bishop Oil Co	2	12 1/2	12 1/2 13 1/4	800	11 Mar 15 1/2 Feb
Blair Holdings Corp (Un)	1	2.10	2.10 2.15	2,147	2.05 Jun 2.95 Feb
Boeing Airplane Co (Un)	5		a43 1/2 a44 1/2	42	42 1/2 Jan 53 1/2 Feb
Borden Co (Un)	15		a47 1/2 a47 1/2	35	48 1/2 May 51 1/2 Jan
Borg-Warner Corp (Un)	5		a61 1/2 a63 1/2	20	63 1/2 Jan 70 May
Budd Company		15 1/2	15 1/2 15 1/2	335	15 1/2 Jun 18 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2	25	25 27	623	20 1/2 Feb 27 Jan
Byron Jackson Co new common	10	20 1/2	20 1/2 21 1/2	312	20 1/2 Jun 23 May
Calamba Sugar	1		4 4	200	3 1/2 Jan 4 1/2 Mar
Calaveras Cement Co	5	14	13 1/2 14	495	13 1/2 Jun 18 Feb
Rights	1.95	1.95	2.00	18,980	1.95 Jun 2.00 Jun
California Ink Co			41 41	100	41 Jun 48 Feb
California Packing Corp common			63 1/2 64	277	56 1/2 Jan 71 Apr
Canadian Pacific Ry (Un)	25		a24 1/2 a25 1/2	107	22 1/2 Jan 28 1/2 Feb
Case (J I) & Co (Un)	25		a65 a66 1/2	65	63 1/2 Apr 63 1/2 Apr
Caterpillar Tractor Co common	10	a44 1/2	a44 1/2 a46 1/2	314	44 1/2 May 55 Jan
Celanese Corp of America		52 1/2	52 1/2 52 1/2	309	45 1/2 Jan 55 Feb
Central Eureka Mining Co	1		1.70 1.75	1,880	1.50 Jan 2.25 Feb
Chesapeake & Ohio Ry (Un)	25	a29 1/2	a29 1/2 a30 1/2	445	30 1/2 Jun 38 1/2 Feb
Chic Milw St Paul RR com (Un)		19 1/2	19 1/2 19 1/2	220	19 1/2 Jun 29 1/2 Feb
Preferred (Un)	100	42	42 42	185	42 Jun 59 1/2 Feb
Chrysler Corp	25		69 69	1,104	69 Jun 82 Apr
Cities Service Co (Un)	10	103 1/2	103 1/2 103 1/2	213	84 1/2 Apr 103 1/2 Jun
Clorox Chemical Co	3 1/2	31 1/2	31 1/2 32	556	31 May 38 1/2 Mar
Colorado Fuel & Iron com			20 1/2 20 1/2	175	20 Jan 26 1/2 Feb
Columbia Broadcast System class A	2 1/2		a27 1/2 a27 1/2	100	28 1/2 Jun 31 1/2 Jan
Class B	2 1/2		a26 1/2 a26 1/2	30	a a a
Commonwealth Edison	25		28 1/2 28 1/2	245	28 1/2 Jan 29 1/2 May
Consolidated Coppermines	5	a10 1/4	a10 1/4 a10 1/4	50	7 1/2 Jan 11 Jun
Consol Edison of N Y (Un)	1		30 1/2 30 1/2	438	30 1/2 Mar 31 1/2 Feb
Consolidated Grocers Corp	1.33 1/2	a16 1/2	a16 1/2 a16 1/2	25	14 1/2 Jan 17 1/2 Mar
Consol Natural Gas Co (Un)	15		a55 1/2 a55 1/2	63	48 1/2 Feb 54 1/2 Jun
Consolidated Vultee Aircraft	1		a16 1/2 a16 1/2	142	16 1/2 May 21 Feb
Continental Motors (Un)	1		8 8	140	7 1/2 Jun 11 1/2 Jan
Creameries of America common	1	a12 1/2	a12 1/2 a12 1/2	15	10 1/2 Jan 12 1/2 Feb
Crown Zellerbach Corp common	5	52 1/2	52 1/2 52 1/2	772	48 1/2 May 56 May
Preferred	101	101	101 1/4	158	101 Jun 106 Jan
Curtiss-Wright Corp (Un)	1	a9 1/4	a9 1/4 a10	123	10 Jun 12 Feb
Cypress Abbey Co	2		60c 65c	2,083	60c Jan 70c May
Di Giorgio Fruit Corp "A" common	5	22 1/2	22 1/2 23	1,930	20 1/2 May 29 Feb
"B" common	5	22 1/2	22 1/2 22 1/2	1,290	20 Jan 29 Feb
\$3 cumulative preferred			90 90	10	90 Jan 90 Jan
Dominguez Oil Fields Co (Un)			33 1/2 33 1/2	594	33 1/2 Jun 38 1/2 Feb
Dow Chemical Co common	15	a93 1/2	a92 1/2 a94 1/2	227	80 Jan 91 1/2 Apr
Dumbarton Bridge (Un)	10		8 8	2,200	6 1/2 Jan 8 1/2 May
du Pont (E I) de Nemours	5	a94 1/2	a94 1/2 a97	341	83 1/2 Jan 101 1/2 May
Eastman Kodak Co common (Un)	10		42 1/2 42 1/2	422	35 1/2 Jan 46 1/2 Feb
El Dorado Oil Works		9 1/4	9 1/4 9 1/4	550	9 Jan 11 1/2 Feb
El Paso Natural Gas	3		27 1/2 27 1/2	1,252	26 1/2 Mar 28 Jun
Electric Bond & Share Co (Un)	5		21 1/2 21 1/2	100	20 1/2 Jan 22 1/2 Jan
Emporium Capwell Co			47 1/2 47 1/2	490	47 1/2 Jun 56 1/2 Jan
Eureka Corp Ltd	1	3	3 1/2 3 1/2	950	3 1/2 Mar 1 1/2 Jan
Florida Power & Light (Un)	10		21 1/2 21 1/2	100	21 1/2 Jan 22 1/2 Feb
Food Machinery & Chemical com	10		41 1/2 41 1/2	272	34 1/2 Jan 41 1/2 Jun
Foster & Kleiser common	2 1/2	6 1/2	6 1/2 6 1/2	254	6 Jan 7 Feb
General Electric Co (Un)		a54 1/2	a54 1/2 a55 1/2	350	50 Jan 56 1/2 Mar
General Foods Corp (Un)			a43 a43 1/2	43	44 1/2 Apr 48 Jan
General Motors Corp common	5	47 1/2	47 1/2 48 1/4	1,352	46 1/2 Jan 53 1/2 May
General Paint Corp common		13 1/4	13 1/4 13 1/2	620	11 1/2 Jan 14 1/2 Feb
Cum preferred			15 1/2 15 1/2	325	15 Jan 16 1/2 Apr
Gillette Safety Razor Co	1		27 1/2 27 1/2	260	26 Jan 29 1/2 Apr
Gladding McBean & Co	25	36	36 36	430	28 Jan 36 1/2 Mar
Golden State Co Ltd common			15 1/2 16 1/4	1,171	13 1/2 Mar 16 1/2 Jan
Goodrich (B F) Co (Un)			a54 1/2 a54 1/2	30	45 1/2 May 52 May
Goodyear Tire & Rubber (Un)		a78 1/2	a77 1/2 a81 1/2	190	67 1/2 Jan 81 May
Graham-Paige Corp (Un)		3	3 3	400	2 1/2 Jan 4 1/2 Feb
Great Nor Ry non-cum pfd (Un)			50 1/4 52 1/2	195	48 1/2 Apr 57 1/2 Feb
Greyhound Corp	3		11 1/2 11 1/2	425	11 1/2 Jan 12 1/2 Jan
Hawaiian Pineapple Co Ltd			19 1/2 19 1/2	741	19 1/2 Jun 24 Feb
Hilton Hotels Corp	5		a13 1/2 a13 1/2	50	13 1/2 Jun 16 1/2 Feb
Honolulu Oil Corp			56 1/2 56 1/2	170	53 May 66 1/2 Jan
Hunt Foods Inc	6 1/2	20 1/2	20 1/2 20 1/2	100	18 Jan 28 1/2 Feb
Idaho Maryland Mines Corp (Un)	1	1.90	1.80 1.95	3,055	1.20 Jan 2.55 Mar
Idaho Power Co	20		a35 1/2 a35 1/2	85	39 1/2 Jan 39 1/2 Mar
Independent Exploration	33 1/2	11 1/2	10 1/2 11 1/2	2,360	9 1/2 Jun 11 1/2 Jan
International Harvester		32 1/2	32 1/2 33	840	31 1/2 May 37 1/2 Feb
Int'l Nickel of Canada (Un)			34 1/2 34 1/2	278	34 1/2 Jun 39 1/2 Jan
International Tel & Tel com (Un)		a15 1/2	a15 1/2 a16	155	13 1/2 Jan 18 1/2 Mar
Johns-Manville Corp (Un)		a55 1/2	a55 1/2 a56 1/2	75	48 1/2 Jan 59 Apr
Kaiser Aluminum & Chemical Corp	1		32 1/2 32 1/2	740	29 1/2 May 33 1/2 May
Kaiser-Frazer Corp	1		5 1/2 5 1/2	2,966	5 1/2 Jun 8 1/2 Jan
Kansas Power & Light (Un)	8 1/2		a16 1/2 a16 1/2	12	16 1/2 May 17 1/2 Mar
Kennecott Copper Corp (Un)			a76 1/2 a76 1/2	80	72 1/2 Mar 76 1/2 Jan
Kern County Land Company	5		65 1/2 65 1/2	330	57 1/2 Jan 66 1/2 May
Leslie Salt Co	10	35	35 35	263	32 Jan 35 Mar
Lockheed Aircraft Corp	1		38 1/2 38 1/2	258	34 1/2 Mar 42 1/2 Feb
Loew's Inc (Un)			15 1/2 15 1/2	260	15 Jun 18 1/2 Feb
Macy & Co (R H) common			32 1/2 32 1/2	230	32 1/2 Jun 36 1/2 Jan
Marchant Calculating Machine	5		32 1/2 32 1/2	255	28 1/2 Jan 34 1/2 Mar
Marine Pancorporation (Un)			42 1/2 42 1/2	140	42 1/2 Jun 46 Jan
Matson Navigation Co (Un)		17	17 17 1/2	300	17 Jun 21 1/2 Feb
McKesson & Robbins Inc (Un)	18		44 1/4 44 1/4	189	43 1/2 Jun 44 1/2 Feb
Meier & Frank Co Inc	10		18 1/2 18 1/2	310	18 1/2 Jun 23 1/2 Jan
Menasco Mfg Co	1	2.65	2.65 2.75	400	2.50 May 3 1/2 Jan
Middle South Utilities Inc			a18 1/2 a19	110	18 1/2 Mar 19 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JUNE 22

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Mindanao Mother Lode Mines.....P.10	10c	9c	10c	16,800	8c May	14c Jan		
M J & M & M Cons (Un).....1	72	71	79	10,090	37c Jan	92c May		
Montana Power Co (Un).....*		23	23	101	21c Jan	23c May		
Montgomery Ward (Un).....*	a69 1/2	a69 1/2	a72	306	65 Jan	73c Feb		
Morrison-Knudsen Co.....10	31 1/4	30 3/4	31 1/4	450	27 Jan	31 1/4 Jun		
Nash-Kelvinator Corp (Un).....5		18 1/2	18 1/2	195	18c Jun	22c Feb		
National Auto Fibres.....1	18 1/4	18 1/4	18 1/2	720	17 Jan	21 1/4 Apr		
National City Lines.....1		a10 1/2	a10 3/4	65	10 Jan	10 1/4 May		
National Distillers Products (Un).....*		31 1/2	31 1/2	240	26 1/2 Jan	31c Jun		
Natomas Company Co.....*		8 1/2	8 1/2	245	8 1/2 Jan	10 1/2 Feb		
New Park Mining Co.....1		2.50	2.50	200	1.95 Jan	2.75 Mar		
N Y Central RR (Un).....*	17	17	17 1/2	360	17 Jun	26 Jan		
Niagara Mohawk Power.....*		21 1/2	21 1/2	709	21 1/2 May	22 1/2 Mar		
North American Aviation (Un).....1	a15 1/4	a15 1/4	a15 1/2	85	15 May	19 Feb		
North American Co com (Un).....10	a17 1/2	a17 1/2	a18	185	17c Jan	19 Feb		
North Amer Investment common.....100	31 1/2	31 1/2	31 1/2	205	22 Jan	32 1/2 Jun		
6% preferred.....100	87 1/4	87 1/4	87 1/4	10	87 1/4 Jun	95 Mar		
Northern Pacific Railway (Un).....100		a41	a42 1/2	155	32 1/2 Apr	41 1/2 Jun		
Occidental Petroleum Corp.....1	24	24	25	3,950	24 Jun	50 Feb		
Oceanic Oil Co.....1		1.90	1.95	500	1.60 May	2.05 Feb		
Ohio Edison Co.....8		32 1/2	32 1/2	181	30c Jan	33c Mar		
Oliver United Filters class A.....*		31 1/2	31 1/2	130	30 Jan	31 1/2 Jun		
Class B.....*	13 1/2	13 1/2	13 1/2	285	11 Jan	15 Feb		
Onomea Sugar Co (Un).....20		2.70	2.70	100	1.90 Jan	3.75 May		
Pabco Products Inc common.....*		18	18 1/4	430	16c May	19c Jun		
Pacific American Fisheries.....5		a15 1/2	a15 1/2	125	17 Apr	19 Jan		
Pacific Coast Aggregates.....5	4 1/4	4 1/4	4 1/4	3,051	4 Jan	5c Mar		
Pacific Gas & Electric common.....25	32 1/4	32 1/4	32 1/4	5,165	31c Mar	34c Mar		
6% 1st preferred.....25		32 1/4	33 1/4	1,601	32 1/4 May	36 1/4 Feb		
5% 1st preferred.....25	a26 3/4	a26 3/4	a27 1/2	145	27 1/2 May	30 1/2 Mar		
4.80% redeemable preferred.....25		a26 1/2	a26 1/2	70	25c Mar	28c Feb		
5% redeemable preferred.....25		27 1/2	27 1/2	360	26c Apr	29 Jan		
5% redeemable series A.....25		27 3/4	27 3/4	150	26 1/4 Mar	28 1/4 Jan		
Pacific Lighting Corp common.....*		51	51 1/2	576	50 Jan	53c Mar		
\$4.50 preferred.....100	100	100	100	13	97c Apr	105 Feb		
Pacific Petroleum Ltd.....1	7 1/4	7 1/4	8	900	7c Jan	9c Feb		
Pacific Portland Cement com (Un).....10		20	20	560	18c May	23 May		
Pacific Public Service common.....*		14	14	201	13 1/2 Jun	15 1/2 Mar		
1st preferred.....100		22	22 1/2	585	22 Jan	23c Jan		
Pacific Tel & Tel common.....100	107 1/2	107 1/2	107 1/2	42	103 Jan	113 Feb		
Preferred.....100	141	140 1/2	141	47	139 1/2 May	149 Jan		
Packard Motor common (Un).....*		a4 1/2	a4 1/2	120	4 1/2 Jan	6c Mar		
Pan American World Airways (Un).....2.50	a10 1/4	a10 1/4	a10 1/2	85	10c Mar	13c Apr		
Paramount Pictures Mines (Un).....1		a22	a22 1/2	14	21 1/2 Jan	25 Feb		
Pennsylvania RR Co (Un).....50		18 1/2	18 1/2	269	18c May	26 Jan		
Pepsi Cola Co (Un).....33 1/2c	9 1/2	9 1/2	9 1/2	1,065	9c Jun	12c Jan		
Phelps Dodge Corp (Un).....25		a63 1/2	a65 1/2	191	61c Apr	68c Jan		
Phillips Petroleum Co.....*		86 1/2	87 1/2	1,485	77c Mar	87 1/2 Jun		
New common w/.....a43 1/2	a43 1/2	a43 1/2	a44 1/2	375	43 Jun	43 Jun		
Pig'n Whistle Conv prior pfd.....7.50	10 1/4	10 1/4	10 1/4	100	7 Jan	13 May		
Puget Sound Pulp & Timber (Un).....*		29 1/2	29 1/2	850	25c Jan	33c Feb		
Pullman Inc (Un).....*		a45 1/2	a45 1/2	113	44 1/2 Apr	47 1/2 May		
Pure Oil Co (Un).....*	a52 1/2	a52 1/2	a52 1/2	175	48c Jan	54c Feb		
Radio Corp of America (Un).....*		19 1/2	19 1/2	417	16c Jan	20c Mar		
Railway Equip & Realty Co Ltd pfd.....100		82	82 1/2	100	62c Jan	85 Apr		
Rayonier Incorp common.....1		53 1/2	53 1/2	223	47c Mar	54c Feb		
Preferred.....25		a35 1/2	a35 1/2	72	36 Mar	36c Jan		
Republic Steel Corp (Un).....*	38 1/4	38 1/4	39 1/2	349	38c Jun	49c Feb		
Reynolds Tobacco class B (Un).....10		a32 1/2	a32 1/2	205	32c Jun	34c Jan		
Rheem Manufacturing Co.....1	31	30 3/4	31 1/2	1,199	28c Jan	34 Apr		
Richfield Oil Corp.....*		60 1/2	60 1/2	400	50c Mar	60c Jun		
Riverside Cement Co class A (Un).....25	32	32	32	200	32 Jun	36 Jan		
RKO Pictures Corp (Un).....1	a3 1/2	a3 1/2	a3 1/2	50	3 1/4 Apr	4c Feb		
RKO Theatres Corp (Un).....1	a3 1/2	a3 1/2	a3 1/2	100	3 1/4 May	4c Mar		

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
S & W Pine Foods Inc.....10	13 1/4	13 1/4	13 1/4	180	13 Jun	15 Jan		
Safeway Stores Inc.....5		35	35	485	34 1/2 May	38c Mar		
St Joseph Lead (Un).....10	a44 1/2	a43 1/2	a44 1/2	80	42 1/2 May	46 Apr		
San Mauricio Mining.....P10	7c	6c	7c	11,000	5c Jan	9c Jan		
Sears Roebuck & Co.....*	a52 1/4	a52 1/4	a52 1/4	102	52 1/4 Jan	56c May		
Shasta Water Co (Un).....*		8 1/4	8 1/4	30	5 Feb	8 1/4 Jun		
Shell Oil Co.....15	a58 1/2	a57 1/2	a60 1/2	35	55 1/2 Mar	60 Jun		
Signal Oil & Gas Co class A.....5	76	76	78	375	64 Mar	79 1/2 May		
Silver King Coalition (Un).....5		a3 1/2	a3 1/2	25	4 1/2 Mar	5c Jan		
Sinclair Oil Corp (Un).....*	40 1/4	40 1/4	41	1,457	34c Jan	41 Jun		
Socony-Vacuum Oil (Un).....15	30 1/2	30 1/2	30 1/2	686	25 1/2 Jan	31 May		
Soundview Pulp Co.....5		42 1/2	42 1/2	629	40 Jan	49 Feb		
Southern Calif Edison Co com (Un).....*		32 1/2	32 1/2	665	32 1/2 May	35 Mar		
Cumulative preferred 4.08%.....25	a24 1/2	a24 1/2	a24 1/2	110	24 1/4 Jun	24 1/4 Jun		
4.32% cumulative preferred.....25		a24 1/2	a25 1/2	116	24 1/4 Apr	28 1/4 Feb		
Convertible preferred 4.48%.....25	a27 1/2	a27 1/2	a28	244	27 1/2 May	29c Feb		
Cumulative preferred 4.56%.....25	a29 1/2	a29 1/2	a29 1/2	50	30 May	32 Feb		
So Calif Gas preferred series A.....25	31 1/2	30 3/4	31 1/2	812	30 1/2 May	34 1/2 Feb		
Southern California Petroleum.....2	29	28 1/2	30 1/2	3,693	15 Jan	30 1/2 May		
Southern Co.....5		11 1/2	11 1/2	506	11 May	12 1/2 Jan		
Southern Pacific Co.....1	a62 1/2	a62 1/2	a65 1/2	315	63 1/2 May	73c Feb		
Sperry Corp.....1		29	29	360	29 Jun	34c Jan		
Spiegel Inc common.....2	a10 1/2	a10 1/2	a10 1/2	60	11 Jun	14c Feb		
Standard Brands Inc (Un).....*	22 1/4	22 1/4	22 1/4	246	22 1/4 Jun	25c Feb		
Standard Oil Co of California.....*	46 1/4	46	47 1/2	2,015	44 May	50 May		
Standard Oil Co (Indiana).....25	a66 1/2	a66 1/2	a70	145	61 1/2 Feb	68c May		
Standard Oil Co of N J new com.....15		65 1/4	65 1/4	1,031	59 1/2 Jun	65 1/4 Jun		
Studebaker Corp (Un).....1		a28 1/2	a28 1/2	60	27 1/4 May	34c Feb		
Sunray Oil Corp.....1	19 1/2	19 1/2	20 1/2	792	17 1/2 Jan	21c Feb		
Super Mold Corp.....10		44	44	75	33 Jan	46 Mar		
Swift & Co (Un).....25	a33 1/4	a33 1/4	a33 1/4	20	35 Mar	35c Apr		
Texas Company (Un).....25	a47	a47	a49 1/2	379	a.....	a.....		
Tide Water Associated Oil.....10		a37 1/2	a37 1/2	20	32c Mar	37c May		
Transamerica Corp.....2	19 1/4	19 1/4	20 1/4	16,129	16c Jan	20c Jan		
TransWorld Airlines Inc.....5		a21 1/2	a22 1/2	16	21 1/2 May	26c Apr		
Union Carbide & Carbon (Un).....*		62	62	600	54c Mar	62 Jun		
Union Oil Co of California common.....25	37 1/2	37 1/2	38 1/2	683	34 1/2 Jan	40 1/4 May		
Union Sugar.....12 1/2		25	25 1/2	1,300	19c Mar	27c Feb		
United Aircraft Corp (Un).....5		29 1/2	29 1/2	294	29 1/2 Jun	41 May		
United Air Lines Inc.....10	27 1/2	27 1/2	29	713	23 1/2 Jan	30c Apr		
United Can & Glass Co common.....2 1/2		10 1/4	10 1/4	745	8 1/2 Jan	11c Feb		
United Corp of Del (Un).....1		a4 1/2	a4 1/2	75	4c Jan	4c Jan		
United Gas Corp (Un).....10	a19 1/2	a19 1/2	a19 1/2	25	19 1/2 Jan	22c Feb		
United Paramount Theatres (Un).....1		19 1/2	19 1/2	112	18 1/2 Jan	21 Feb		
U S Steel Corp common.....*	a39 1/2	a39 1/2	a41 1/2	767	40 1/2 May	47 1/2 Jan		
Victor Equipment Co.....1		8 1/4	8 1/4	578	8 Mar	9c Feb		
Warner Bros Pictures (Un).....5	13	12 1/2	13 1/2	1,920	11c Mar	13c May		
Wells Fargo Bank & U T.....100		260	260	5	260 May	280 Jan		
Westates Petroleum common (Un).....1		80c	82c	1,361	62c May	91c Jan		
Preferred (Un).....1	5 1/2	5 1/2	6	1,394	4c Jan	6c Jun		
West Coast Life Insurance (Un).....5		15	15	220	14 Jan	16c Feb		
Western Air Lines Inc (Un).....1		a13 1/2	a13 1/2	75	12 1/2 Jan	15c Apr		
Western Department Stores.....50c	22 1/4	22 1/4	22 1/2	480	19c May	25c Feb		
Western Pacific RR Co common.....*	a50 1/2	a50 1/2	a50 1/2	20	52c Feb	52c Feb		
Preferred.....100		a88 1/2	a88 1/2	10	a.....	a.....		
Westinghouse Elec Corp (Un).....12 1/2	36 1/4	36 1/4	37 1/4	1,227	34c Jan	40c May		
Willys-Overland Motors (Un).....1		a9	a9	50	9c Jun	11c Feb		
Woolworth (F W) (Un).....10	a43 1/2	a43	a44	255	43 1/2 Jun	45c Feb		
Yellow Cab Co common.....1	4 1/4	4 1/4	4 1/4	470	4c May	5c Feb		
Preferred.....25	18 1/2	18 1/2	18 1/2	179	17 1/2 Jan	20 Feb		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 22

Montreal Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High	
Abitibi Power & Paper common.....*		19 1/2	18 1/2	20	11,155	18 1/2 May	22 1/4 May
\$1.50 preferred.....20		--	25	25 1/2	1,785	24 1/2 Jan	25 1/4 Mar
Acadia-Atlantic Sugar common.....*		a6 1/2	a6 3/4	a6 1/2	165	6 1/2 Jun	8 1/2 Feb
\$1.50 class A preferred.....*		--	18 1/2	18 1/2	200	18 1/4 May	21 Feb
5% preferred.....100		--	101	101	20	101 Jun	105 Mar
Agnew-Surpass Shoe.....*		10 1/2	10 1/2	10 1/2	100	9 1/2 Jan	12 Apr
Algoma Steel.....*		32 1/2	32 1/2	33 1/2	685	28 Jan	35 1/2 Feb
Aluminium Ltd.....*		96	96	98 1/2	987	91 1/2 Mar	107 Jan
Aluminum Co of Can 4% pfd.....25		23 1/2	23 1/2	23 1/2	460	23 1/4 May	26 1/2 Feb
Anglo Can Tel Co 4 1/2% pfd.....50		--	a40	a40	20	42 1/2 May	44 1/4 Feb
Argus Corp Ltd common.....*		12 3/4	12 1/2	13 1/4	2,955	9 Jan	13 1/2 May
4 1/2% preferred.....100		84 1/2	84 1/2	84 1/2	101	77 Jan	90 Feb
Asbestos Corp.....*		51 1/4	51 1/4	52 1/4	2,217	39 Jan	54 1/2 Apr
Atlas Steels Ltd.....*		17	17	17 1/4	3,375	17 Jun	20 1/4 May
Bathurst Power & Paper class A.....*		49	49	50	605	40 Jan	54 1/4 May
Class B.....*		29	29	29 1/2	525	17 1/2 Jan	31 1/4 May
Bell Telephone.....25		39 1/4	39 1/4	39 1/2	4,542	39 1/4 May	41 1/2 Mar
Braslian Traction Light & Power.....*		23 1/2	23	23 1/2	4,560	22 1/2 Jan	27 Feb
British American Oil common.....*		34 1/2	34 1/2	36 1/4	6,660	29 1/2 Jan	36 1/4 Jun
British Columbia Elec 4% cum pfd.....100		--	81	81	45	81 Jun	84 Apr
4% cum red preferred.....100		96	96	96	120	95 Apr	100 1/2 Feb
British Columbia Forest Products.....*		8 1/4	8 1/4	8 1/4	6,080	5 1/4 Jan	9 1/4 Apr
British Columbia Power class A.....*		29 1/4	29 1/4	30	160	28 1/4 Jan	32 Feb
Class B.....*		--	5	5	160	4 1/4 Jan	6 1/2 Feb
Bruck Mills Ltd class A.....*		--	22	22	950	19 Jan	24 Feb
Class B.....*		--	11	11 1/4	850	8 1/2 Jan	15 1/2 Feb
Building Products.....*		31 1/2	31 1/2	32	400	31 1/4 Jun	35 Feb
Buloio Gold Dredging.....5		7.00	7.00	7.10	155	6.80 Jan	9.10 Mar
Burrard Dry Dock class A.....*		--	8	8	100	7 1/2 May	8 1/2 Feb
Canada Cement common.....*		68	68	68 1/2	255	54 Jan	74 1/2 Jan
\$1.30 preferred.....20		27 1/2	27 1/2	27 3/4	402	27 May	29 1/2 Jan
Canada Iron Foundries common.....10		--	21	21	390	19 1/2 Jan	22 1/2 Feb
Canada North Power Corp.....*		10 1/2	10 1/2	10 1/2	125	10 1/2 Jun	12 Feb
Canada Steamship common.....*		--	31	31	180	25 Jan	37 1/2 Feb
5% preferred.....50		44 1/4	44 1/4	44 1/4	120	44 Jan	50 1/2 Feb
Canadian Breweries.....*		19 1/2	19 1/2	20	1,622	17 Jan	21 1/4 Apr
Canadian Bronze common.....*		31	31	31 1/2	100	29 1/2 May	33 1/4 Apr
Canadian Cannors Ltd common.....*		30 1/2	30 1/2	30 3/4	1,215	25 Jan	31 1/4 Jun

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
General Steel Wares common	100	19 3/4	19 3/4 20	225	17 1/2 Jan	23 May
5% preferred	100	104 1/2	104 1/2 104 1/2	1,010	104 Jan	106 Mar
Goodyear Tire 4% pfd Inc 1927	50	23 1/2	23 1/2 23 1/2	105	48 May	52 1/2 Jan
Gypsum Lime & Alabastine	100	35	35 35	685	21 1/4 Jan	27 Apr
Holt Renfrew common	100	35	35 35	25	35 Jun	35 Jun
7% preferred	100	94	94 98	5	125 Apr	125 Apr
Howard Smith Paper common	50	55 1/4	54 1/2 56	210	67 Jan	110 Apr
\$2.00 preferred	50	55 1/4	54 1/2 56	178	44 Jun	50 1/2 Mar
Hudson Bay Mining & Smelting	100	55 1/4	54 1/2 56	2,170	54 May	62 Jan
Imperial Oil Ltd.	5	34 1/4	34 1/4 36 1/4	5,350	27 1/4 Jan	39 1/4 Mar
Imperial Tobacco of Canada com	5	10 1/4	10 1/4 11	2,930	10 1/4 Jun	13 Jan
4% preferred	25	23 1/4	23 1/4 23 1/4	305	23 Apr	25 1/4 Feb
6% preferred	25	23 1/4	23 1/4 23 1/4	450	6 1/2 Jun	7 1/4 Jan
Industrial Acceptance Corp com	100	28 1/4	28 1/4 29	2,030	27 1/4 May	33 1/4 Feb
International Bronze Powders com	25	12 1/4	12 1/4 12 1/4	125	8 Jan	13 1/4 Mar
6% preferred	25	12 1/4	12 1/4 12 1/4	5	20 1/2 Jan	23 Mar
International Nickel of Canada com	100	36 1/4	36 1/4 38 1/4	4,490	35 1/2 May	42 1/2 Feb
7% preferred	100	144 1/4	144 1/4 144 1/4	125	138 Jan	144 1/4 Jun
International Paper common	7.50	51 1/2	51 1/2 54 1/4	1,376	51 1/2 Jun	60 1/2 Jan
International Petroleum Co Ltd	100	18 1/4	18 1/4 19	1,076	13 Jan	21 1/4 May
International Power Co Ltd	100	47	46 47 1/4	370	46 May	101 1/4 Feb
Ex stock distribution	100	26	26 27	335	21 1/4 Jan	28 1/4 May
International Utilities Corp	100	26	26 27	25	11 Jan	13 Apr
Jamaica Public Service common	100	19 1/4	19 1/4 19 1/4	1,520	18 Jan	19 1/4 Jun
Labatt Limited (John)	100	30 1/4	30 1/4 31	170	28 1/4 Jan	37 Jan
Lake of the Woods common	100	143	143 143	50	142 Jun	156 Jan
7% preferred	100	143	143 143	35	13 Jun	15 Jan
Laura Secord	3	5 1/2	5 1/2 5 1/2	100	5 1/4 Jan	7 1/2 Mar
Laurentide class B	100	24 1/4	24 1/4 25	355	17 Jan	27 1/4 Apr
MacMillan Export class A	100	23 1/4	23 1/4 25	1,960	16 1/4 Jan	28 Apr
Class B	100	14	14 14	250	14 Jun	16 1/4 Jan
Macmillan Corp Ltd common	100	14	14 14	25	14 Jun	16 1/4 Jan
Priority	100	14	14 14	25	14 Jun	16 1/4 Jan
5% cumulative preferred	100	14	14 14	25	14 Jun	16 1/4 Jan
Massey-Harris common	100	11 1/4	11 1/4 12	9,498	11 Mar	13 1/4 May
McColl-Fontenac Oil	100	27 1/2	27 1/2 27 1/2	3,945	19 Jan	28 1/4 May
Mitchell (Robt)	100	29 1/2	29 1/2 29 1/2	200	28 Jan	38 Feb
Molson Breweries Ltd class A	100	25	25 25	185	25 Jun	28 1/2 Jan
Class B	100	25	25 25	210	25 May	28 Jan
Montreal Locomotive	100	15 1/2	15 1/2 15 1/2	275	14 1/4 Mar	19 1/4 Feb
Montreal Telegraph	100	40	40 40	29	50 1/2 Jan	51 Jan
Morgan 5% preferred	100	40	40 40	10	98 1/2 Jun	98 1/2 Jun
National Breweries common	100	20	20 20 1/2	1,855	19 Apr	22 1/4 Jan
7% preferred	100	37 1/4	37 1/4 37 1/4	229	32 Apr	37 1/4 Jun
National Drug & Chemical pfd	5	27	27 27 1/2	25	11 1/4 Jan	12 Feb
National Steel Car Corp	100	27	27 28 1/4	1,200	27 Jun	31 1/4 Feb
Niagara Wire Weaving	100	29 1/2	29 1/2 30	125	27 Jan	32 1/4 Feb
Noranda Mines Ltd	100	71 1/2	71 1/2 72 1/4	1,241	69 May	85 1/4 Feb
Ogilvie Flour Mills common	100	22 1/2	22 1/2 23	1,060	21 Jan	25 Feb
7% preferred	100	158	158 158	5	158 May	168 Jan
Ontario Steel Products	100	66	66 66	25	64 Mar	75 Jan
Page-Hersey Tubes	100	51	51 54 1/4	365	51 Jun	56 Feb
Penmans common	100	57	57 57	47	55 Jan	63 Jan
Placer Development	100	25 1/4	25 1/4 25 1/4	1,080	17 1/4 Jan	27 1/4 Apr
Powell River Co	100	77 1/2	77 1/2 79	385	61 1/4 Jan	83 Apr
Power Corp of Canada	100	23	23 24	580	20 1/2 Jan	27 1/4 Feb
Price Bros & Co Ltd common	100	30	30 32 1/2	4,650	27 1/4 Mar	36 1/4 Apr
Provincial Transport	100	13	13 13 1/4	750	13 Jun	16 1/4 Jan
Quebec Power	100	18 1/4	18 1/4 18 1/4	160	18 1/4 May	20 1/4 Jan
Rolland Paper common	100	19	19 20	800	14 Jan	21 1/4 May
Royalite Oil Co Ltd	100	14 1/4	14 1/4 14 1/4	2,600	12 1/4 Jan	15 Mar
Saguenay Power 4 1/4% pfd	100	98	98 98	25	98 May	103 1/2 Jan
St Lawrence Corp common	100	42 1/2	42 1/2 44 1/2	1,960	28 1/4 Jan	49 May
1st preferred	100	85	85 89	874	56 1/2 Jan	96 May
Called for redemption on July 16 at \$55 per share	100	85	85 89	874	56 1/2 Jan	96 May
2nd preferred	100	20	20 20	11,583	20 Jan	20 Jan
Called for redemption on July 16 at \$20 per share	100	20	20 20	11,583	20 Jan	20 Jan
St Lawrence Paper 1st preferred	100	105.75	105.60 105.75	5,097	101 1/2 Jan	105.75 Jun
Called for redemption on July 16 at \$105 per share	100	105.75	105.60 105.75	5,097	101 1/2 Jan	105.75 Jun
2nd preferred	100	60	60 60	857	58 1/2 Jan	60 Feb
Called for redemption on July 16 at \$60 per share	100	60	60 60	857	58 1/2 Jan	60 Feb
Shawinigan Water & Power com	100	33 1/4	33 34 1/2	3,031	31 1/2 Jan	39 May
Series A 4% preferred	100	44 1/2	44 1/2 45 1/4	655	43 May	47 1/4 Jan
B 4 1/2% preferred	100	44 1/2	44 1/2 45 1/4	25	49 Jun	52 Jan
Sheraton class A	100	21	21 21 1/2	90	20 Jan	21 May
Sherwin Williams of Canada com	100	24 1/2	24 1/2 24 1/2	21	25 Jan	30 Feb
Sicks' Breweries common	100	19 1/4	19 1/4 20	85	18 1/4 Jan	21 Feb
Voting trust cts	100	19 1/4	19 1/4 20	300	18 1/4 Jan	20 1/2 Feb
Simon (H) & Sons common	100	9	9 9	50	10 Jan	10 1/4 Feb
Simpsons class A	100	35	35 36	200	35 Jun	39 1/2 Feb
4 1/2% preferred	100	94	94 94	242	93 Jun	100 Jan
Southern Canada Power	100	26	26 26	175	25 May	27 1/4 Jan
Standard Chemical common	100	15	15 15 1/2	6,885	11 1/4 Jan	15 1/2 Jun
Steel Co of Canada common	100	30	30 32	2,436	30 Jun	35 1/4 Jan
Preferred	100	30 1/4	30 1/4 32 1/4	875	30 1/4 Jan	36 1/4 Jan
Thrifty Stores Ltd	100	13	13 13 1/2	2,196	12 Apr	14 1/4 Feb
Tooke Brothers	100	9 1/4	9 1/4 9 1/4	50	5 1/2 Jan	7 1/2 Feb
United Steel Corp	100	9 1/4	9 1/4 9 1/4	1,090	8 1/4 Jan	11 1/4 May
Wabaco Cotton	100	21	21 22	475	21 Jun	25 1/4 Jan
Walker Gooderham & Worts	100	53 1/2	53 1/2 55	622	50 1/2 May	60 1/4 Feb
Weston (George) new common	100	25	25 25 1/2	18	23 1/2 May	26 1/4 Apr
Winnipeg Electric common	100	35	35 38 1/4	596	35 Jun	46 1/4 Feb
5% preferred	100	99 1/2	99 1/2 99 1/2	25	99 May	100 Jan
Zellers Ltd common	100	14	13 1/4 14 1/4	2,910	13 Mar	14 1/4 Feb
Banks—						
Canadienne	10	19 1/2	19 1/2 19 1/2	535	19 1/2 Jun	21 1/4 Feb
Commerce	10	25	25 25 1/4	490	24 1/4 May	28 Feb
Dominion	10	28 1/4	28 1/4 28 1/4	300	26 May	30 Jan
Montreal	10	27 1/4	27 1/4 27 1/4	1,563	26 1/4 May	32 1/4 Feb
Nova Scotia	10	42	42 42 1/2	460	39 Apr	46 Jan
Royal	10	27	27 27 1/4	1,930	25 May	31 Feb

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Anglo-Can Pulp & Paper Mills	100	32 1/2	32 1/2 33 1/4	795	32 1/2 Jun	33 1/2 Jun
Anglo-Mid Development Co	5	10 1/2	10 1/2 11 1/4	9,075	9 Jan	14 Feb
Auto Fabrics Prod Co Ltd class B	100	44.00	44.00 44.00	20	4.50 Jan	5.50 Jan
Belding-Corticelli 7% preferred	100	111	110 112 1/2	13	165 1/2 Jan	190 Jun
Belgium Stores Ltd common	100	8 1/2	8 1/2 8 1/2	100	8 May	9 1/4 May
British Columbia Packers class A	100	15 1/4	15 1/4 15 1/4	50	15 Jan	15 1/4 Mar
Brown Company common	100	13 1/2	13 1/2 13 1/2	5,680	9 1/4 Jan	16 1/4 May
\$5 convertible 1st preferred	100	49 1/2	49 1/2 50	340	96 Mar	123 May
\$3 2nd preferred	100	49 1/2	49 1/2 50	270	47 Mar	52 May
Burnett Ltd common	100	4.00	4.00 4.00	100	3.40 Apr	6.00 Jan
Butterfly Hosiery Co Ltd	100	10	10 10	50	9 Jan	12 1/2 Feb

For footnotes see page 45.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Canada & Dominion Sugar							
Canada Malting Co Ltd	100	19 1/4	19 1/4	20	455	19 1/4	23 Jan
Canadian Dredge & Dock Co Ltd	100	42	42	42 1/2	150	49 1/4	52 1/4 May
Canadian Food Pro 4 1/2% red pfd	100	10	a65	a65	10	27 1/4	50 1/4 Feb
Canadian Gen Investments Ltd	100	a22	a22	a23	150	21	25 Feb
Canadian Industries common	100	35	34	35	1,144	33	37 1/4 Jan
7% preferred	100	163	163	163	3	163	180 Jan
Canadian Ingersoll Rand Co	100	83	83	83	45	70	90 Feb
Canadian Marconi Company							
Canadian Pow & Paper Inv Ltd com	100	---	3.45	3.45	100	3.45	4.40 Jan
5% preferred	100	---	6 1/2	6 1/2	100	3 1/4	9 May
Canadian Western Lumber Co	100	---	40	41	50	26 1/2	45 1/4 May
Canadian Westinghouse Co Ltd	100	a77	8 1/2	8 1/2	2,400	6 1/2	9 1/4 Apr
Cassidy's Limited common	100	---	a77	a77	20	75	81 1/2 Jan
7% cumulative preferred	100	---	14	14	50	13 1/4	14 Feb
Catell Food Products class B	100	---	110	110	5	110	117 Feb
Commercial Alcohols Ltd common							
8% preferred	100	---	4.50	4.50	375	4.25	6.00 Jan
Consolidated Paper Corp Ltd	100	---	7	7	205	6	8 Jan
Consol Textile Mills Ltd 5% pfd	100	---	36 1/2	38	6,239	32 1/2	40 1/2 May
David & Frere Limited class A	100	---	a20	a20	30	16 1/2	20 May
Dominion Engineering Works Ltd							
Dominion Oilcloth & Linoleum Co Ltd	100	---	38	38	37	33	40 Mar
Dominion Woollens & Worsteds	100	---	a90	a92	170	73	99 May
Donnacona Paper Co Ltd	100	---	38	38 1/2	395	37 1/2	41 1/2 Jan
Eastern Steel Products Ltd	100	---	a10 1/4	a10 1/4	25	10	16 1/4 Feb
East Kootenay Power 7% pfd	100	---	28	28	65	28	33 Apr
Esmond Mills Ltd preferred	100	---	7 1/4	7 1/4	600	6 1/4	8 1/4 May
Fleet Mfg Ltd	100	---	66	66	85	60	68 May
Ford Motor Co of Canada class A	100	---	20	20	100	20	20 Jan
Foreign Power Sec Corp Ltd com	100	---	2.00	2.00	2,050	1.50	3.10 Feb
6% cumulative red preferred	100	---	45 1/2	45	4,213	45	70 1/2 Feb
Great Lakes Paper Co Ltd com	100	---	a20c	a20c	26	30c	85c Jan
Class A preferred	100	---	a15	a15	164	15	21 Feb
Harding Carpets Ltd	100	---	46 1/4	48 1/4	1,205	30	50 1/4 Apr
Hinde & Dauch Paper Co	100	---	49	49	150	47	49 Jun
Lambert (Alfred) Inc class A	100	---	11	11	200	10 1/2	12 Apr
Class B	100	---	27 1/2	27 1/2	35	27 1/2	29 Mar
Lowney Co Ltd (Walter M)	100	---	a9	a9	13	10	10 Jun
MacLaren Power & Paper Co	100	---	a9	a9	12	10	10 Jun
Maple Leaf Milling Co Ltd	100	---	14 1/4	14 1/2	200	11 1/2	16 1/4 Mar
Maritime Teleg & Tel Ltd common	100	---	60	60	120	49 1/2	65 Apr
McCull-Fontenac Oil 4% pfd	100	---	a14 1/4	a14 1/4	25	13	15 1/2 Feb
Mersey Paper Co Ltd	100	---	17 1/2	17 1/2	260	16 1/4	18 Jan
Mexican Light & Power common	100	---	a88	a89	45	90	98 Jan
Minnesota & Ontario Paper Co	100	---	a85	a85	5	83	94 Apr
Moore Corp common	100	---	3.25	3.25	540	2.70	3.50 Feb
Mount Royal Metal Co Ltd	100	---	29 1/2	29 1/2	1,214	25 1/2	33 Feb
Nova Scotia Lt & Pr 6% pfd	100	---	23 1/2	23 1/2	1,275	23 1/2	28 1/2 Feb
Orange Crush Ltd	100	---	a10 1/4	a10 1/4	100	10 1/4	11 1/2 Jan
Paul Service Stores Ltd	100	---	5 1/4	5 1/4	300	4 1/2	107 Mar
Power Corp of Can 6% 1st pfd	100	---	9 1/2	9 1/2	450	8	7 1/2 Apr
6% participating 2nd preferred	100	---	108	108	153	107	115 Jan
Quebec Tel Corp common	100	---	49 1/4	49 1/4	25	49 1/4	57 Feb
Reitmans (Can) Ltd common	100	---	a4.50	a4.50	3	4.00	4.00 Mar
5% red preferred	100	---	25	25	160	20	24 May
Russell Industries Ltd	100	---	a19 1/2	a19 1/2	50	18 1/2	27 Apr
Southern Canada Power 6% pfd	100	---	24 1/2	24 1/2	125	22	20 May
Standard Paving & Materials Ltd	100	---	118 1/2	120	66	118	120 1/4 Mar
Stowell Screw Co class A	100	---	13 1/4	13 1/4	150	13 1/4	14 1/4 Feb
Traders Finance Corp class A	100	---	a17	a17	50	19 1/4	19 1/4 Jan
Transvision-Television (Can) Ltd	100	---	24	24 1/2	700	24	29 1/2 Feb
Union Gas of Canada Ltd	100	---	20c	20c	11,300	20c	35c Jan
United Corporations class B	100	---	20 1/4	20 1/4	100	17 1/2	21 1/2 May
United Securities Ltd	100	---	a39	a39	1	34	42 Feb
Westel Products Ltd	100	---	a11	a11	8	20	41 1/4 Jan
Western Canada Breweries Ltd	100	---	17	17	100	16	18 Jan
Windsor Hotel Ltd	100	---	18	18	414	15	18 Apr
Woods Manufacturing Co Ltd	100	---	a20	a20	17	23	27 Feb
Mining Stocks—			39	39	585	29	39 Apr
Anacon Lead Mines Ltd	100	2.45	2.45	2.55	2,500	2.39	3.10 Feb
Ankeno Mines Ltd	100	---	61c	63 1/2c	3,500	60c	83c Mar
Arno Mines Ltd	100	---	a1c	a1c	400	1c	4 1/2c Feb
Ascot Metals Corp Ltd	100	2.00	1.95	2.15	7,000	1.95	2.40 Mar
Band-Ore Gold Mines Ltd	100	6 1/4c	4c	7c	60,000	4c	8c Feb
Base Metals Mining Corp Ltd	100	---	55c	60c	6,000	46c	74c Feb
Beatrice Red Lake Gold Mines Ltd	100	4c	3 1/2c	4c	2,000	3c	5 1/4c Mar
Belle Chibougamau Mines Ltd	100	---	23c	25 1/2c	2,000	23c	55c Jan
Bella Lake Gold Mines Ltd	100	---	4c	4c	1,000	3c	6 1/4c Feb
Bondville Gold Mines Ltd	100	5c	5c	5c	9,000	5c	8c Jan
Bourluc Mines Ltd	100	---	32c	32 1/2c	1,000	10 1/2c	46c May
Bouscadillac Gold Mines Ltd	100	---	9c	10c	2,700	3c	14c Feb
Bouzan Gold Mines Ltd	100	5c	5c	5 1/2c	2,500	5c	15c Jan
Carnegie Mines Ltd	100	---	38c	38c	800	38c	64c Apr
Cartier-Malartic Gold Mines Ltd	100	---	4c	4c	1,500	4c	6 1/2c Jan
Century Mining Corp Ltd	100	---	5c	6c	2,500	4c	11c Mar
Citra Lartie	100	25c	24 1/2c	28c	24,500	15c	40c Jun
Cobalt Lode Silver Mines Ltd	100	88c	88c	91c	1,000	75c	1.30 Apr
Cochewan Williams Gold Mines	100	---	1.63	1.63	100	1.63	1.85 Jan
Consolidated Candego Mines	100	58c	52c	58c	28,500	45 1/2c	72c Jan
Consol Central Cadillac Mines Ltd	100	6c	6c	6 1/4c	17,500	6c	10 1/2c Feb
Consolidated Quebec Gold M & M	250	---	1.15	1.15	200	1.10	1.25 Apr
Cortez Explorations Ltd	100	4 1/2c	4c	4 1/2c	3,000	3 1/2c	5 1/4c Jan
Cournor Mining Co Ltd	100	---	15c	15c	7,500	10c	16c May
Dome Mines Ltd	100	16 1/2	16 1/2	16 1/2	615	16	20 Feb
East Malartic Mines Ltd	100	---	1.10	1.10	1,600	1.01	1.66 Jan
East Sullivan Mines Ltd	100	7.00	7.00	7.35	2,300	7.00	9.50 Jan
Eldona Gold Mines Ltd	100	18c	18c	20c	4,500	18c	32c Jan
Emerald Glasser	100	1.25	1.25	1.30	5,100	1.25	1.30 Jan
Fontana Mines (1945) Ltd	100	---	4c	4c	1,000	3 1/2c	12 1/2c Feb
Giant Yellowknife	100	---	6.90	6.90	200	6.90	6.90 Jun
Goldbeam Mines Ltd	100	---	2 1/2c	3c	13,000	2c	5 1/4c Jan
Golden Manitou Mines Ltd	100	---	6.80	7.00	200	6.00	8.15 May
Hollinger Cons Gold Mines Ltd	100	12 1/2	12 1/2	13 1/2	2,155	10 1/2	16 1/2 Feb
Hudson-Rand Gold Mines Ltd	100	---	21c	21c	600	12c	38c Feb
Jaculet Mines Ltd	100	20c	20c	21 1/2c	8,100	18c	42c Jan
Joliet-Quebec Mines Ltd (Un)	100	42c	42c	45c	4,200	42c	99c Jan
Kayrand Ming Devl Co Ltd	100	14c	14c	16c	13,800	13c	25c Feb
Kenmayo Yukon Mines Ltd	100	---	25c	25c	25	25c	25c Jun
Kerr-Addison Gold Mines Ltd	100	---	16 1/2	16 1/2	200	16	19 1/2 Jan
Labrador Mining & Explor Co Ltd	100	---	7.25	7.25	525	6.25	9.50 Jan
Ladulama Gold Mines Ltd	100	---	32c	36c	13,500	30c	55c Jan
Lavalite Mines Ltd	100	---	13c	16c	13,000	12c	35c Feb
Lavie Gold Mines Ltd	100	4 1/2c	4 1/2c	4 1/2c	2,000	3c	6c Jan
Louville Gold Mines Ltd	100	---	17c	18c	2,500	16c	33c Jan
Louville Goldfields Ltd	100	89c	89c	92c	1,575	86c	1.30 Feb
Macdonald Mines Ltd	100	---	80c	80c	500	78c	1.68 Feb
MacKenzie Mines Ltd	100	60 1/2	60	60 1/2	150	53	69 Feb
McIntyre-Porcupine Mines Ltd	100	71c	71c	80c	130,500	53c	80c Jun
Merrill Island Mining Corp Ltd	100	---	16 1/2	16 1/2	1,200	16	20 1/2c Feb
Mining Corp of Canada Ltd	100	23c	20c	24c	23,600	17c	41c Apr
Monpas Mines Ltd	100	50c	50c	55c	13,500	35c	61c Jan
Montauban Mines Ltd	100	---	---	---	---	---	---

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 22

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Nechi Cons Dredging Ltd.	1	33c	33c	33c	33c	1,000	27c Jan	50c Jan
New Calumet Mines Ltd.	1	2.85	2.85	3.00	2,000	2,000	2.70 Jan	3.70 Feb
New Formasque Mines Ltd.	1	26c	26c	26c	1,000	1,000	21c May	45c Jan
New Pacific Coal & Oils Ltd.	1	1.82	1.75	1.96	286,386	99c Mar	1.97 Jun	29c Apr
Nocana Mines Ltd.	1	20c	18½c	20c	4,500	18½c Jun	29c Apr	6.00 Feb
Normetal Mining Corp Ltd.	1	—	4.85	4.95	900	4.50 Jan	—	—
O'Brien Gold Mines Ltd.	1	1.15	1.15	1.20	200	1.14 May	1.65 Jan	3.40 May
Pato Cons Gold Dredging Ltd.	1	—	3.00	3.00	1,500	2.45 Jan	42c May	90c Jan
Penn-Cobalt Silver Mines Ltd.	1	27c	27c	31c	12,100	27c Jun	90c Jan	7c Mar
Perthcourt Gold Fields Ltd.	1	53c	53c	60c	45,500	40c Jan	35c Jan	—
Pitt Gold Mining Co Ltd.	1	—	4c	4c	1,000	3c Feb	—	—
Porcupine Prime Mines Ltd.	1	16c	16c	20c	1,700	16c Jun	—	—
Quebec Chibougamau Goldfields.	1	33c	33c	38c	30,700	28c Apr	51c Jan	—
Quebec Labrador Development Co Ltd.	1	20c	20c	20c	2,100	17½c Jan	25c Jan	—
Quebec Manitou Mines.	1	2.95	2.95	3.25	6,700	2.45 Jan	4.15 May	—
Quebec Smelting & Refining.	1	—	13c	13c	500	12c May	36c May	—
Quebec Yellowknife Gold Mines Ltd.	1	—	6½c	6½c	500	4¾c Jan	9¾c May	—
Quebecmont Mining Corp.	1	—	22½c	22½c	1,000	22½c Jun	29½c Jan	—
Red Crest Gold Mines Ltd.	1	2½c	2c	2½c	6,000	2½c Jan	3¾c Mar	—
Rex-Athabasca Uranium Mines.	1	77c	75c	78c	26,500	75c Jun	78c Jun	—
Royan Gold Fields Ltd.	1	9c	9c	9c	3,000	8¾c Jun	16c Jan	—
Shawkey Mines Ltd.	1	—	18c	18c	9,000	18c Jun	35c Apr	—
Sheriff-Gordon Mines Ltd.	1	2.65	2.60	2.80	55,403	2.60 May	4.65 Jan	—
Sigma Mines (Quebec) Ltd.	1	12c	11c	15c	12,950	11c Jun	20c Jun	—
Siscoe Gold Mines Ltd.	1	73½c	73½c	80c	700	5.90 Jun	6.65 Mar	—
Stadacona Mines (1944) Ltd.	1	—	35c	35c	1,400	35c May	45c Jan	—
Steep Rock Iron Mines Ltd.	1	7.00	7.00	7.35	800	7.00 May	10¾c Feb	—
Sullivan Cons Mines Ltd.	1	2.90	2.90	2.96	1,600	2.90 Jan	3.70 Jan	—
Tobit Silver Mines Ltd.	1	1.65	1.58	1.70	6,200	1.20 Jan	2.20 Feb	—
Trebor Mines Ltd.	1	—	7½c	8c	1,500	7c Apr	20c Feb	—
United Asbestos Corp Ltd.	1	1.05	95c	1.10	38,700	94c Mar	1.20 Jan	—
Villbona Gold Mines Ltd.	1	6½c	6½c	6½c	1,000	6c May	13c Jan	—
Walite Amulet Mines Ltd.	1	—	11½c	11½c	100	10½c Jan	14½c Apr	—
Wendell Mineral Products.	1	32c	30c	33c	10,000	28c May	45c Jan	—
Western Ashley Minerals Ltd.	1	—	15c	15c	2,500	15c Jun	33c Jan	—
Westville Mines Ltd.	1	—	3½c	3½c	2,000	3c Jun	6c Jan	—
Yukeno Mines Ltd.	1	—	70c	73c	15,300	66c Jun	1.48 Feb	—

Oil Stocks—

Anglo-Canadian Oil Co Ltd.	1	—	5.70	5.70	100	4.75 Jan	6.65 Feb	—
Calgary & Edmonton Corporation Ltd.	1	—	15½c	15½c	100	8.90 Jan	15½c Jun	—
Calvan Petroleum Ltd.	1	5.60	5.60	6.10	3,150	4.90 Apr	6.45 Jun	—
Central Explorers	1	2.15	2.10	2.25	10,000	1.85 Apr	2.25 Jun	—
Central Leduc Oils Ltd.	1	1.99	1.99	1.99	400	1.99 Jun	3.00 Jan	—
Federated Petroleum Ltd.	1	—	8.20	8.50	2,900	6.15 Jan	8.90 May	—
Gaspé Oil Ventures Ltd.	1	2.45	2.40	2.50	4,200	2.52 Jan	2.52 Jun	—
Home Oil Co Ltd.	1	15	14½c	15	3,477	13 May	18½c Mar	—
Long Island Petroleum Ltd.	1	—	14c	16c	8,500	14c May	23c Mar	—
National Petroleum Corp Ltd.	1	—	1.90	1.90	5,500	1.70 Jan	2.25 Feb	—
New British & Dominion Oil Ltd.	1	1.60	1.60	1.73	3,100	1.24 Jan	1.73 May	—
Pacific Petroleum Ltd.	1	—	8.50	8.50	600	7.80 Jan	10 Feb	—
Pan Western Oils Ltd.	1	60c	50c	64c	78,500	33c May	64c Jun	—
Phillips Oil Co Ltd.	1	1.00	1.00	1.15	856	85c Jan	1.60 Feb	—
South Brazeau Petroleum Ltd.	1	—	7½c	7½c	500	7½c Jun	11½c Jan	—
Superior Oils Ltd.	1	90c	90c	95c	1,700	85c Jan	1.20 Apr	—
Trans Empire Oils Ltd.	1	—	3.30	3.30	150	3.25 May	3.30 Jun	—

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper new common.	20	18¾	18¾	20	4,011	18¾ May	22¼ May	—
\$1.50 preferred	20	25½	25	25½	525	24½ Jan	25½ Mar	—
Acadia-Atlantic class A	1	18½	18½	18½	790	18 Jun	20½ Feb	—
Common	1	6¼	6¼	6¼	180	6¼ Jun	8½ Feb	—
Preferred	100	—	101½	102	30	100½ Feb	104 Feb	—
Acadia-Uranium	1	22½c	19c	22½c	10,200	19c Jun	61c Jan	—
Acme Gas & Oil	1	—	14½c	15c	13,000	10c Jan	19c Jan	—
Ajax Petroleum	1	85c	85c	93c	37,400	55c Apr	97c May	—
Akaicho Yellow Knife	1	91c	91c	91c	1,100	87c May	1.42 Jan	—
Alberta Pacific Consolidated	1	—	38c	38c	3,000	37c Jan	50c Apr	—
Algoma Steel	1	33½	32½	33½	370	28 Jan	35½ May	—
Aluminum Ltd.	1	96¼	96	98½	939	91 Mar	107½ Jan	—
Aluminum Co of Canada pfd.	25	23¾	23¾	23¾	760	23 May	26½ Feb	—
Amalgamated Larder	1	—	14c	16c	5,500	14c Jun	26c Jan	—
American Nepheline	1	—	1.00	1.05	700	76c Jan	1.24 Apr	—
American Yellowknife	1	12c	9½c	12c	20,500	6½c Jan	13c Feb	—
Anacon Lead	1	—	2.45	2.58	13,300	2.40 Jun	3.15 Feb	—
Anchor Petroleum	1	39c	36c	42c	21,250	25c Mar	51c May	—
Anglo-Canadian Oil	1	5.50	5.50	5.90	5,315	4.60 Jan	6.65 Feb	—
Anglo-Huronian	1	—	10¾	11¼	464	10¼ Jan	13¼ Feb	—
Anglo-Rouyn Mines	1	—	16c	16c	850	15c May	38c Jan	—
Ankeno Mines	1	60c	59½c	64c	36,211	32c Jan	83c May	—
Apex Cons Resources	1	5c	5c	5½c	3,500	4½c Apr	8½c Jan	—
Aquarius Porcupine	1	—	10½c	11c	1,500	10c May	20¼c Jan	—
Area Mines	1	—	18c	20c	4,000	13½c Jan	29c Feb	—
Argus Corp common	1	12½	12½	13½	2,275	8¾ Jan	13¼ May	—
Preferred	100	84	84	84	25	75 Jan	90 Feb	—
Arjion Gold	1	15c	15c	18c	5,900	15c Jun	43c Jan	—
Ascot Metals Corp	1	1.96	1.95	2.16	83,350	1.95 Jun	2.41 Mar	—
Ashdown Hardware class B.	10	—	16	16½	1,100	15¼ Jan	18 Apr	—
Athons Mines (1937)	1	—	8c	10c	6,200	6c Jun	11c Mar	—
Atlantic Oil	1	2.67	2.60	2.76	9,800	2.35 Jan	3.35 May	—
Atlas Steels	1	17	16½	17½	3,160	13¼ Mar	20¼ May	—
Atlas Yellowknife	1	—	11c	12c	4,000	10¾c Apr	15½c Mar	—
Aubelle Mines	1	—	6½c	6½c	2,500	6c May	10c Jan	—
Aunague	1	20c	18c	22c	31,800	18c Jun	36c Jan	—
Aurifer Gold	1	3.05	3.05	3.15	1,415	2.90 Jan	3.65 Jan	—
Bagamac Mines	1	—	15c	16c	6,500	14c May	30c Jan	—
Bankfield Consolidated	1	6½c	6½c	6½c	500	5½c Jan	12c Jan	—
Bank of Montreal	10	27	27	27½	435	26½ May	32½ Feb	—
Bank of Nova Scotia	10	41½	41½	42	375	38¼ Apr	46 Jan	—
Bank of Toronto	10	—	39	39½	175	38 Mar	43 Jan	—
Barnat Mines	1	1.03	1.03	1.18	4,300	87¼c Jan	1.32 Jan	—
Barymin Co Ltd	1	85c	81c	90c	4,300	80c Jan	1.08 Apr	—
Base Metals Mining	1	53c	52c	59c	20,100	46c Jan	75c Feb	—
Bates & Innes class A.	1	—	14	14	25	14 Jun	14¼ Jan	—
Bathurst Power class A.	1	—	50	50	85	48½ Jan	54 May	—
Class B	1	—	29¼	29¼	180	17 Jan	30½ May	—
Beatty Bros	1	10	9¼	10	1,055	9¼ Jun	12 Jan	—
Bell Telephone	25	39¼	39¼	39¼	7,900	39¼ May	41½ Mar	—
Bellekeno Mines	1	—	36c	40c	2,500	36c Jun	70c Feb	—
Belleterre Quebec	1	—	5.30	5.30	100	3.75 Jan	6.50 Feb	—
Berens River	1	36c	36c	36c	500	33c Jan	60c Jun	—
Beycourt Gold	1	38c	38c	40c	8,800	38c Jun	58c Feb	—

For footnotes see page 45.

STOCKS	Pa.	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Bidgood Kirkland	1	4½c	3½c	4½c	3,600	3c May	7c Jan
Bobjo Mines	1	—	12c	13c	7,500	10½c May	21c Feb
Bonetal Gold	1	56c	56c	58c	2,600	45c Jan	67c Feb
Bonville Gold	1	—	4½c	6c	8,000	4½c Jun	9c Jan
Bordulac	1	29c	27c	34c	16,800	6c Jan	47c May
Bralorne Mines	•	6.00	6.00	6.25	1,045	5.55 May	8.00 Jan
Brantford Roofing class A	•	15	15	15	100	14½ Jan	15½ Mar
Brazilian Traction Light & Pwr com.	•	23¾	23	23¾	4,793	22 Jan	27½ Feb
Brewis Red Lake	1	10c	10c	11¼c	6,100	9c Jan	17c Apr
British American Oil common	•	34¾	34½	36¼	15,593	29½ Jan	36¼ Jun
Preferred	25	31¾	31¾	33	719	29 Jan	33 Jun
British Columbia Elec 4% pfd.	100	—	80	82	42	78 May	90 Jan
4% preferred	100	95½	95½	96½	294	94 May	101 Mar
British Columbia Forest Products	•	8½c	8¼c	8¾c	10,280	5¼c Jan	9¼c Apr
British Columbia Packers class A	•	—	15¼	15¼	115	13¾ Jan	16¼ Apr
Class B	•	—	14½	14¾	177	9½ Jan	16½ Apr
British Columbia Power class A	•	30	29½	30	1,004	28¼ Jan	32¼ Feb
Brouhan Porcupine	1	1.20	1.20	1.23	13,950	70c Jan	1.23 Jun
Bruck Mills class A	•	—	21	22	60	19 Jan	24 Apr
Buffadison Gold	1	8¼c	8¼c	10c	4,000	8¼c Jun	12c Jan
Buffalo Ankerite	1	1.27	1.23	1.35	1,500	1.20 Jan	1.70 Jan
Buffalo Canadian	•	16c	16c	19c	15,500	16c Jun	38c Jan
Building Products	•	31	31	31	25	31 Jan	35 Feb
Burlington Steel	•	—	20½	20½	35	18 Jan	23 Feb
Burns & Co class A	•	54¾	53¾	54¾	115	40 Jan	54¼ Jun
Class B	•	36	33½	36	272	28 Mar	40 May
Burrard class A	•	8¼	8	8¼	510	7½ Jan	8½ Mar
Calder Bousquet	1	14c	8c	19c	611,500	6c Apr	19c Jun
Caldwell Lincen 2nd pfd	•	—	18¼	18¼	50	16½ Feb	18¼ Jun
Calgary & Edmonton	•	14¾	14¾	15¼	6,210	7.50 Jan	15½ Jun
Callinan Plin Flon	•	19c	19c	21c	20,300	5c Jan	1.06 Jan
Calmont Oils	1	1.02	1.02	1.10	7,200	80c Jan	1.43 Apr
Calnorth Oils	•	—	18c	18c	1,000	17c Jun	32c Feb
Caivan Cons Oil & Gas	1	5.55	5.55	6.15	52,854	4.80 Apr	6.45 Jun
Campbell Red Lake	1	2.50	2.50	2.55	400	2.10 Jan	3.00 Apr
Canada Bread common	•	—	3.00	3.00	975	2.65 Jun	4.75 Feb
Canada Cement common	•	67	67	68	182	53¼ Jan	75 Feb
Preferred	20	—	27	27	67	27 Jun	29¼ Jan
Canada Poils common	•	7½	7½	8	150	6 Jan	9 Apr
Canada Iron Foundry	10	19½	19½	20	390	19½ Jun	22½ Feb
Canada Machinery	•	—	6¼	6¼	100	6¼ Jun	8 Mar
Canada Malting	•	50½	50	51	275	50 Jun	54 May
Canada Northern Power	•	—	11	11	50	11 Jan	12½ Feb
Canada Packers class A	•	39¾	39¾	40	105	39¾ Jan	45 Apr
Class E	•	31¾	31¾	32½	190	31¾ Jan	39 Apr
Canada Permanent Mortgage	20	47	47	47½	180	45 Jun	54½ Jan
Canada SS Lines common	•	31	31	31	3	24½ Jan	37½ Feb
Preferred	50	44¼	44¼	44¼	159	43¾ Jan	50 Feb
Canada Wire & Cable class B	•	—	67	67	60	61½ Jan	76 Jan
Canadian Bakeries	•	9½	9½	9½	10	9 Jan	10 Mar
Canadian Bank of Commerce	10	24¾	24¾	25½	1,950	24½ May	28½ Feb
Canadian Breweries	•	19¾	19½	20¾	2,495	17 Jan	21½ May
Canadian Cannors	•	30¾	30¾	31	1,569	24½ Jan	31½ Jun
Canadian Car common	•	13¼	13¼	13¼	100	13¼ Jun	17½ Feb
Class A	20	16½	16¾	16½	150	16 Jun	19 Mar
Canadian Celanese common	•	56	56	58	636	50½ Jan	68 Feb
Preferred	25	—	35½	35½	50	35½ Jun	39½ Mar
New preferred	25	—	20¾	20¾	100	20¾ Jun	23½ Jan
Canadian Dredge	•	42	42	43	240	27¼ Jan	51 Feb
Canadian Food Products common	•	3.40	3.40	3.60	442	3.30 Jan	4.60 Feb
Class A	•	6½	6½	7¼	166	6½ Jan	9 Feb
Preferred	100	—	58	58	20	56½ Jan	70 Feb
Canadian General Electric	50	380	380	380	5	361 Feb	400 Jun
Canadian Locomotive	•	27½	27½	28¾	75	26 May	36½ Feb
Canadian Malartic	•	58c	58c	60c	3,100	55c Jun	81½c Jan
Canadian Oils Cos common	•	—	21½	22	295	18 Jan	24½ May
5% preferred	100	100	99¾	100	235	99 Jan	102 Mar
Canadian Pacific Railway	25	26½	26¾	28¼	5,502	23½ Jan	32½ Feb
Canadian Tire Corp	•	—	46	46	40	40 Mar	47 May
Canadian Utilities preferred	100	98	98	98	10	98 Jun	103½ Apr
Canadian Vickers	•	—	16	16	300	13¾ Jan	22 Feb
Cariboo Gold	1	—	115	115	700	1.05 Jun	1.44 Jan
Castle Trethewey	1	2.50	2.50	2.60	950	2.05 Jan	3.25 Apr
Central Leduc Oil	•	—	1.85	2.03	6,825	1.85 Jun	3.00 Jan
Central Patricia Gold Mines	1	48½c	48½c	52c	5,675	48c May	74c Jan
Central Porcupine	1	—	15c	16c	5,500	15c May	30c Feb
Chartered Trust	20	—	30	30	35	29½ Jan	35 Feb
Charter Oil Co Ltd	•	65c	65c	67c	1,100	65c Jun	1.02 Feb
Chatco Steel preferred	10	—	6½	6½	100	6½ Jun	8½ Feb
Chemical Research	50c	90c	90c	1.06	14,100	90c Jun	1.60 Apr
Oneskirk Mines	1	5½c	5½c	6¼c	7,500	5c May	13c Jan
Ohesterville Mines	1	30c	30c	32c	5,600	30c Jun	80c Jan
Chimo Gold	1	18½c	18½c	20c	3,000	15c May	36c Jan
Chromium	•	2.75	2.70	2.75	480	1.16 Jan	4.50 Feb
Circle Bar Knitting class A	•	—	15½	15½	75	14¼ Feb	17 Mar
Citra-Lartie Mines Ltd.	1	25c	23c	28c	281,300	14c Apr	39½c Jun
Cobalt Lode Silver Mines	1	90c	90c	1.00	31,350	72c Mar	1.30 Apr
Cochenour Willans	1	1.58	1.58	1.65	1,600	1.46 Jan	1.98 Jan
Cockshutt Plow	•	—	27	27	40	22¼ Jan	32 Feb
Colomac Yellowknife	1	3¾c	3c	4½c	9,000	3c Jun	6c Feb
Commoli	•	—	1.75	1.75	300	1.45 Mar	1.75 Jun
Commonwealth Petroleum	•	—	2.20	2.25	900	1.85 Jan	2.35 Feb
Conduits National	1	12¼	12	12¼	925	9½ Jan	13¼ Mar
Conlarum Mines	•	59c	58½c	60c	3,300	55c May	80c Jan
Consolidated Astoria	1	9½c	9½c	12½c	9,700	9c May	16c Jan
Consolidated Bakeries	•	7	7	7½	461	7 Jun	9 Mar
Consolidated Beattie Mines	2	45c	45c	50c	12,600	45c Apr	78c Jan
Consolidated Central Cadillac	1	—	5½c	6¾c	1,500	5½c Jun	10½c Apr
Consolidated Cordusun Oils	1	1.00	1.00	1.05	15,850	88c Jan	1.27 May
Consolidated Duquesne	1	23c	23c	30c	10,233	23c Jun	52c Feb
Consolidated Lebel Oro	1	8c	8c	10c	21,000	8c Jan	14½c Apr
Consolidated Mining & Smelting	5	139	138	144¼	700	126 Jan	154½ Feb
Consolidated Nicholson Mines	•	17c	17c	17c	1,000	17c Jun	28c May
Consolidated Rochette	1	11c	11c	11c	1,000	9c Jun	16c Jan
Consumers Gas	100	146	146	150	161	146 Jun	165¼ Feb
Conwest Exploration	•	2.63	2.63	2.80	2,500	1.75 Jan	3.35 May
Corby (H) Distillery vot.	•	—	11½	11½	1,005	10½ Jan	17¼ Feb
Class B	•	—	11½	11½	100	11 Jan	17¼ Feb
Corrugated Paper Box common	•	—	31	31	87	25½ Jan	31 Jun
Craig Bit	•	—	5¾	5¾	200	5 Jun	8¼ Jan
Crestaurum Mines	1	—	11c	11c	500	10c Jun	19c Mar
Crowshore Patricia	1	—	8½c	8½c	5,000	6c May	23c Feb
D'Aragon Mines	1	12¼c	12c	12¼c	1,500	9½c May	22c Jan
Davies Petroleum	•	—	22c	23c	6,100	18c Jan	32c Feb
Davis Leather class A	•	—	20	20¼	75	20 Jun	24 Feb
Class B	•	—	8	8	50	8 Jun	10¼ Feb
Decalta Oils Ltd.	•	22½c	22½c	27c	34,400	20c May	32c Feb
Delhi (Temagami) Gold Mines Ltd.	1	—	15c	15½c	5,500	13½c Jun	28c Jan
Del Rio Producers Ltd.	1	1.00	1.00	1.05	16,500	1.00 Jun	1.40 Jan
Detta Minerals	1	14c	14c	17c	23,100	12½c Feb	21c Mar
Discovery Yellowknife	1	31c	31c	33½c	12,600	29c Jan	43c Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Distillers Seagrams	2	27 1/2	27 1/2	28 1/2	1,650	27 1/4 Apr	34 Feb
Dome Mines Ltd.	10	16 3/4	16 3/4	16 3/4	530	15 1/2 Jan	20 Feb
Dominion Bank	10	29	28 1/2	29	95	25 1/2 May	31 1/2 Jan
Dominion Coal preferred	25	22 3/4	22 3/4	23	50	22 Feb	23 1/2 May
Dominion Electrohome	50	37 1/2	37 1/2	37 1/2	539	37 1/2 Jun	47 1/2 Jan
Dominion Foundry & Steel common	52	52	52	55	2,610	40 Jan	55 Jun
4 1/2% red sinking fund preferred	100	98	98 1/2	100	115	97 1/2 May	102 Feb
Dominion Magnesium	1	12 1/2	12 1/2	13	150	12 1/2 May	15 1/2 Feb
Dominion Scottish Invest common	1	10 3/4	10 3/4	10 3/4	25	9 1/4 Jan	13 1/2 May
Preferred	50	42 3/4	42 3/4	42 3/4	30	42 3/4 Jun	48 1/4 Apr
Dominion Steel & Coal class B	25	34 1/2	33	34 1/2	2,520	27 Jan	39 1/4 Apr
Dominion Stores	1	12 1/2	12 1/2	13	523	12 Jan	14 1/2 Jan
Dominion Tar & Chemical common	36 1/2	36	36	38	3,360	30 1/2 Jan	38 1/2 Jun
Preferred	23.50	20 3/4	20 3/4	20 3/4	110	20 1/2 Jun	22 1/2 Mar
Dominion Textile common	1	14	14	14 1/2	320	13 Jan	16 1/2 Feb
Donald Mines	1	49c	49c	51c	9,200	46c Jan	65c Feb
Duvay Gold Mines	1	5c	5c	5c	3,000	5c Jan	8c Mar
East Crest Oil	1	12c	11c	12c	7,500	10 1/2c Jan	18 1/2c Mar
East Malartic Mines	1	1.01	1.01	1.14	21,900	98c May	1.73 Jan
East Rim Nickel Mines	1	63c	63c	67c	17,400	51c Apr	80c Feb
East Sullivan Mines	1	7.05	7.00	7.35	15,025	7.00 Jun	9.65 Feb
Eastern Steel	1	7	6 3/4	7	325	6 1/2 Jan	8 3/4 May
Easy Washing Machine	10	25	25	25	50	23 May	27 1/2 Apr
Economic Invest	10	22	22	23	435	19 1/2 Jan	26 Apr
Eddy Paper class A	20	47c	45c	50c	8,150	45c Jun	63c Apr
Elder Mines	1	17 1/2c	17 1/2c	19c	10,900	17 1/2c Jun	32c Jan
Eldons Gold	1	5 1/2c	5 1/2c	5 1/2c	3,566	10c Mar	16c Apr
El Fen-Rev	1	5 1/2c	5 1/2c	5 1/2c	1,500	5c May	8c Jan
El Sol Gold	1	22 1/2	22 1/2	22 1/2	455	21 1/2 May	22 1/2 Jun
Empire Brass preferred	25	20	19 1/2	20	40	19 1/2 Jun	23 Jan
Estabrooks (T H) preferred	1	1.30	1.30	1.50	14,800	1.30 Jun	2.85 Feb
Estrella Mines Ltd	1	85c	85c	91c	4,916	77c May	1.63 Jan
Eureka Corp	1	9.75	9.75	10 1/4	3,380	8.40 Jan	13 1/2 Feb
Falconbridge Nickel	1	15 1/2	15 1/2	16	675	15 1/2 Jun	18 1/2 Feb
Famous Players	1	30	30	30 1/2	370	28 1/2 Jun	33 1/2 Feb
Fanny Farmer Candy Shops	1	12 3/4	12 3/4	13	210	11 1/4 Jan	16 May
Federal Grain common	20	22	22	22	50	22 Jan	24 Mar
\$1.40 redeemable preferred	1	4 3/4c	4 3/4c	4 3/4c	2,000	4c Jun	8c Jan
Federal Kirkland	1	3.20	3.10	3.50	9,065	4.85 Jan	9.10 Mar
Federated Petroleum	1	79c	78c	82c	6,660	78c Jun	82c Jun
Fenimore Iron Mines	1	1.95	1.95	2.30	3,540	1.40 Jan	3.05 Feb
Fleet Manufacturing	1	45 1/2	45 1/2	50 1/2	3,486	45 1/2 Jun	70 Feb
Ford Motor class A	1	10 1/2	10 1/2	11	125	10 1/2 Jun	11 Jun
Foundation Co new common	1	5 1/2c	5 1/2c	5 1/2c	500	5 1/2c Jun	10 1/2c Feb
Francœur Gold	1	57	57	57	110	39 1/2 Jan	64 1/2 Apr
Fraser Cos common	100	102	102	102	130	100 Jan	103 Apr
Preferred	100	3.00	3.00	3.20	5,515	2.70 Jan	4.65 Feb
Frobisher Exploration	1	97	97	97	20	94 Mar	97 Jun
Gair Co preferred	100	18 1/2	16 1/2	18 1/2	365	17 1/2 Jan	20 1/2 Feb
Gatineau Power common	100	104	103	105	93	102 1/2 May	109 1/2 Jan
5% preferred	100	108	107 3/4	108	89	107 3/4 Jun	111 1/2 Apr
5 1/2% preferred	100	3.50	3.50	3.55	720	2.30 Jan	3.55 May
General Bakeries	1	5.60	5.60	5.70	400	5.00 Jan	6.70 Feb
General Petroleum	1	5.15	5.15	5.15	100	4.95 Jan	6.25 Feb
Class A	1	41	41	41	55	41 May	50 Feb
General Products Mfg class A	1	20	20	20 1/2	1,392	17 1/2 Jan	23 May
General Steel Wares common	100	104 3/4	104 3/4	105	68	104 May	106 Mar
Preferred	100	10c	10c	11 1/4c	4,000	10c Jun	22 1/2c Feb
Geneva Lake	1	6.85	6.85	7.05	13,055	6.10 Jan	8.10 Feb
Giant Yellowknife Gold Mines	1	7c	7c	7c	500	7c Jun	11c Feb
Gillies Lake	1	2 3/4c	2 3/4c	2 3/4c	1,000	2 1/4c Jun	5c Jan
Glenora Gold	1	32c	32c	35c	6,250	30c May	58c Jan
God's Lake Gold	1	16 1/2c	16 1/2c	16 1/2c	2,200	16c May	23c Jan
Goldale Mines	1	6 1/2c	6 1/2c	6 1/2c	12,500	6 1/4c May	14c Jan
Goldcrest Gold	1	7c	7c	7 1/2c	2,500	7c Jun	12c Jan
Gold Eagle Mines	1	5 1/4c	5 1/4c	5 1/4c	500	5c May	9c Jan
Golden Arrow	1	6.55	6.50	7.00	14,574	5.75 Jan	8.40 May
Golden Manitou	1	5c	4c	5c	5,500	3c May	9 1/4c Jan
Goldhawk Porcupine	1	5c	5c	6c	4,500	5c Apr	8 1/4c Jan
Goldora Mines	1	4c	4c	4 1/2c	5,000	3c Jan	8c Feb
Goodfish Mining	1	97	97	98	45	93 Jan	105 Feb
Goodyear Tire common	50	48 1/4	48 1/4	48 1/2	277	48 May	52 1/2 Mar
Preferred	1	13c	13c	15c	8,200	10c May	23c Feb
Graham Bousquet	1	47	46 1/2	48 1/2	1,884	30 Jan	52 Jun
Great Lakes Paper common	1	49	48	49 1/2	604	46 1/2 Jan	49 1/2 Jun
Class A preferred	1	7 1/4	7 1/4	7 1/4	540	6 1/2 May	8 Apr
Great West Coal class A	1	6 1/4	6 1/4	6 1/4	110	6 May	6 1/4 May
Class B	1	7.50	7.50	9.05	1,780	7.50 Jun	10 1/2 May
Gridoll Freehold Leases	10	13	13	13	110	13 Jun	13 1/2 Jan
Guaranty Trust	1	11c	11c	11 1/4c	3,000	7 1/2c Jan	21c Feb
Guayana Mines	1	10c	10c	11c	1,500	9c Jan	21c Jan
Gulf Lead Mines	1	17c	17c	17c	700	12c Jan	25c May
Gunnar Gold	1	3 3/4c	3 3/4c	4c	7,000	3 1/4c May	8c Jan
Gwillim Lake Gold	1	23 3/4	23 3/4	24 1/4	455	21 3/4 Jan	27 1/4 Apr
Gypsum Lime & Alabastine	1	12 1/2	12 1/2	12 1/2	50	10 1/2 Jan	14 May
Hahn Brass common	1	9 3/4c	9 3/4c	11c	8,000	6c Jan	18c Feb
Halcrow Swazze	1	2 1/4c	2 1/4c	2 1/4c	1,200	2c May	4 1/2c Jan
Hallwell Gold	1	13 1/2	13 1/2	13 1/2	350	12 1/2 Jan	19 1/2 Feb
Hamilton Bridge	1	27	27	27	100	17 Jan	29 1/2 May
Hamilton Cotton common	1	15c	15c	18c	14,320	12 1/2c May	40c Jan
Hard Rock Gold Mines	1	10 3/4	10 3/4	11	400	10 Jan	12 1/2 Jan
Harrington Carpets	1	9c	9c	11c	20,266	6 1/2c Jan	20 1/2c Feb
Harricana Gold	1	33c	33c	37c	7,400	33c Jun	47c Jun
Harrison Hibbert Mines	1	8 1/2	8 1/2	8 1/2	75	8 1/2 Jun	9 1/2 Mar
Hartz (J F) class A	1	31c	31c	36c	2,605	25c Jan	69c Feb
Hasaga Gold	1	40c	40c	40c	500	37c May	93c Jan
Head of the Lakes Iron	1	7c	7c	9 1/2c	11,000	7c Jun	18c Jan
Headway Red Lake	1	16c	15c	18c	54,500	7c Feb	18c Jun
Heath Gold	1	10c	9c	12 1/2c	39,050	7c Feb	20c Feb
Heva Gold Mines	1	90c	90c	90c	750	85c Jan	1.15 Feb
Highland-Bell	1	3c	3c	4c	3,500	3c Jun	6 1/2c Jan
Highbridge Mining	1	11c	11c	13c	1,500	10c Jan	18c Mar
Highwood Sarsce	1	26 1/2	26 1/2	26 1/2	145	24 1/2 Jan	29c Feb
Hinde & Dauch	1	7	7	7	25	7 Jun	7 Jun
Holden Manufacturing class A	1	12 1/2	12 1/2	13 1/4	2,411	10 1/2 Jan	16 1/2 Feb
Hollinger Consol	5	14 1/2	14 1/2	14 1/2	2,920	13 1/4 May	18 1/4 Mar
Home Oil	1	4 3/4c	4 3/4c	5 1/4c	8,000	4 3/4c May	12c Jan
Homer Yellowknife	1	5c	5c	5 1/2c	3,000	5c Jan	9c Jan
Hosco Gold Mines	1	94	94	94	10	76 Jan	110 Apr
Howard Smith Paper common	1	55 1/4	54 3/4	55 1/2	970	54 May	62 1/2 Feb
Hudson Bay Mining & Smelting	1	23c	23c	25c	9,500	20c Feb	30c Jan
Hugh-Pam Porcupine	100	130	130	130	5	125 Jan	145 Mar
Huron & Erie common	10	30	29 3/4	30	780	29 1/2 Jun	36 1/4 Jan
Imperial Bank	10	34 1/2	34 1/2	36 3/4	8,765	27 1/2 Jan	39 1/2 Mar
Imperial Oil	1	11	10 3/4	11 1/4	1,885	10 1/2 Jan	13 Jan
Imperial Tobacco of Canada ordinary	5	6 1/4	6 1/4	6 1/4	200	6 1/4 Jun	7 1/4 Jan
Preferred	25	23 3/4	23 3/4	23 3/4	195	23 May	25 1/2 Mar
4% preferred	1	5c	4c	5c	9,000	3c May	7c Jan
Indian Lake	1	28 1/2	28 1/2	29	213	28 Jan	33 Mar
Industrial Acceptance common	1	14 1/2	14 1/2	20	300	14 1/2 Jun	18 1/2 Feb
Inglis (John) & Co.	1	40c	40c	50c	500	40c Jun	55c Jan
Inspiration Mining	1	12 1/4	12 1/4	12 1/4	10	8 Feb	13 Apr
International Bronze Powders com.	1	40 1/4	40 1/4	44 1/4	270	39 Jan	52 Jan
International Nickel Co common	5,393	36 1/2	36 1/2	38 1/2	100	35 1/2 May	42 1/2 Feb
Preferred	100	143 1/2	143 1/2	145	138	138 Feb	145 Jun
International Petroleum	2,314	18 1/2	18 1/2	19 1/2	13	13 Jan	21 1/2 May
Jackknife Gold	170,300	8 1/2c	8 1/2c	11 1/2c	5c	5c Mar	11 1/2c Jun
Jacquet Mines Ltd.	1	20c	20c	20c	1.26	17c Jun	44c Jan
Jellicoe Mines	1	6 1/2c	6 1/2c	6 1/2c	4,680	6c May	19c Jan
Joburke Gold	1	6 1/2c	6 1/2c	6 1/2c	2,150	6c May	11c Jan
Joliet Quebec Mines	1	41c	40 1/2c	52c	18,488	40 1/2c Jun	1.05 Jan
Jupiter Oils Ltd	1	1.08	1.07	1.15	18,155	65c Jan	1.33 Apr
Kayrand Mining	1	15c	15c	16c	7,500	14c May	24c Feb
Kelore Gold	1	8c	8c	9c	6,000	8c Jun	17c Jan
Kenville Gold	1	22c	22c	25c	8,950	13c Jan	28c Jun
Kerr-Addison	1	16 1/2	16 1/2	16 1/2	4,450	16 May	19 1/2 Jan
Kerr Lake	1	25c	25c	25c	700	25c Jun	50c Feb
Keyboycon Mines Ltd.	1	16c	16c	17c	2,800	12c Jan	22c May
Kirkland Lake	1	75c	72c	77c	10,383	66c May	1.09 Jan
Kirkland Townsite	1	13c	13c	13c	500	12c May	18c Jan
Kroy Oils Ltd	1	1.05	1.05	1.10	9,900	77c Jan	1.32 Feb
Labatt (John) Ltd.	1	19 1/2	19 1/2	20	257	17 1/2 Jan	20 Jun
Labrador Mining & Exploration	1	7.25	7.15	7.35	5,365	6.10 Jan	9.60 Jan
Laduiama Gold Mines	1	33c	33c	34 1/2c	3,500	28c Jun	55c Jan
Lake Dufault Mines	1	71c	71c	78c	4,000	71c Jun	1.14 Feb
Lake Fortune Gold	1	3c	3c	3 1/4c	3,000	3c Apr	6 1/2c Jan
Lake Lingman	1	17c	17c	18c	4,500	16c May	35c Jan
Lake-Osu	1	19c	19c	19 1/2c	1,000	17c Jun	29 1/2c Jan
Lake Shore Mines	1	9.00	9.25	9.25	870	8.50 Jan	12 Feb
Lake Wass Mining	1	32c	30c	32c	3,700	26c Jan	40c Jan
Lamaque Gold	1	5.35	5.40	5.40	800	5.10 Apr	6.75 Jan
Lapaska Mines	1	4c	3 1/4c	4 1/2c	5,750	3 1/4c Jun	7c Feb
Larder "U" Island	1	2 1/2c	2 1/2c	2 1/2c	4,000	2 1/2c Jan	4 1/2c Jan
Laurentide Accept class A	1	8 1/4	8 1/4	8 1/4	100	7 1/2 Jun	8 1/2 Mar
Lauria Secord	3	12 3/4	12 3/4	13 1/4	515	12 1/2 Jun	1

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JUNE 22

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low	High		
Noranda Mines	72	71	73	1,469	69	May	85	Feb	
Norlantic Mines	25c	25c	26c	4,750	20c	May	64c	Jan	
Normetal Mining	4.80	4.75	5.00	7,670	4.40	Jan	6.00	Feb	
Norpick Gold	1	3 3/4c	4c	5,100	3 3/4c	May	6 3/4c	Jan	
Northern Extension	1	15c	15c	500	15c	Jun	25c	Mar	
North Denison Mines	13 1/2c	13 3/4c	14c	4,000	12c	Mar	22c	Feb	
North Inca Gold	1	7c	7c	1,000	6c	Jan	9 1/2c	Feb	
Northland Mines (1940)	1	4 1/2c	5c	10,500	3 1/2c	Jan	8c	Feb	
North Star Oil	12 1/4	12 1/2	12 1/2	933	8 1/4	Jan	12 1/2c	Jun	
Nubar Mines Ltd.	14c	14c	16 1/2c	9,500	10c	May	39c	Jan	
Oakville Wood	9	8 1/2	9 1/2	305	5	Feb	9 1/2	Jun	
Obaska Lake Mines Ltd.	28c	28c	30c	27,000	22c	Mar	39c	Feb	
O'Brien Gold Mines	1.15	1.15	1.20	2,340	1.13	May	1.60	Jan	
Ogama-Rockland	1	5 3/4c	5 3/4c	1,000	5c	May	16 1/2c	Jan	
Oil Selections	10c	10c	11 1/4c	89,700	10c	May	22c	Jan	
Okalta Oils	2.30	2.30	2.40	4,400	1.95	Jan	3.00	Feb	
O'Leary Malartic	1	18 1/4c	18 3/4c	3,520	14c	Jan	21c	Feb	
Orange Crush	1	5 1/2	5 1/2	400	4.25	Jan	7 1/2	Apr	
Orenada Gold	1	8 1/4c	8 1/4c	1,000	7 1/4c	May	13 1/2c	Jan	
Orisk Red Lake	4 1/2c	4 1/2c	4 1/2c	1,500	4c	Jun	6 1/4c	Feb	
Osisko Lake Mines	77c	72c	95c	57,550	72c	Jun	1.70	Mar	
Pacific Coyle Navigation	1	1.05	1.05	200	95c	Jun	1.75	Feb	
Pacific Petroleum	1	8.50	8.90	2,710	7.55	Jan	10 1/4	Feb	
Page Hershey Tubes	51	51	54 1/2	357	51	May	56 1/2	Feb	
Pandora Cadillac	1	4 3/4c	4 3/4c	1,000	3c	Jun	5c	Feb	
Pan Western Oil	10c	61c	50c	65c	1,440,550	32c	May	65c	Jun
Paramaque Mines	1	3 1/4c	3 1/4c	4c	3,500	3c	Jun	7c	Jan
Parbec Malartic	1	2 3/4c	2 3/4c	3c	7,000	2 3/4c	Jun	5 1/2c	Mar
Partanen Malartic	1	3 3/4c	3 3/4c	3,500	2 1/4c	Jan	6 3/4c	Mar	
Paymaster Consol	1	51c	50 1/2c	55c	18,600	50c	May	82c	Jan
Penman's Ltd common	1	57	57	57	25	53	Jan	60	Apr
Perron Gold	1	45c	45c	2,500	35c	May	45c	Jan	
Petrol Oil & Gas	1	37c	37c	200	27c	Feb	45c	Apr	
Photo Engravers	29 1/2	29 1/2	29 1/2	20	25	Jan	30	May	
Pickle Crow Gold Mines	1	1.60	1.60	1.62	1,355	1.50	May	1.95	Jan
Pioneer Gold	1	1.95	1.95	2.05	2,200	1.76	May	3.05	Mar
Porcupine Peninsula	1	4 3/4c	4 3/4c	6c	28,295	4c	May	8c	Jan
Porcupine Reef Gold	1	1.19	1.19	1.22	13,175	1.10	Jan	1.40	Feb
Powell River	78 1/2	78	80	828	61 1/2	Jan	83	Apr	
Powell Rouyn voting trust cdfs	1	90c	90c	90c	1,100	85c	Jun	1.10	Mar
Power Corp	1	23 1/2	23 1/2	125	20	Jan	28	Feb	
Premier Border Gold Mine	1	30c	35c	6,500	30c	Jun	35c	Jun	
Premier Trust	100	86	86	10	57	Jan	100	May	
Pressed Metals	1	15	15 1/2	125	15	Jun	22 1/2	Mar	
Preston East Dome	1	1.43	1.42	1.54	5,580	1.32	Jan	1.80	Jan
Prospectors' Airways	1	1.60	1.60	1.95	2,800	1.60	Jun	3.05	Mar
Purdy Mica Mines	1	7 1/2c	7 1/2c	8 1/2c	700	5 1/2c	Jun	11 1/4c	Jan
Purity Flour preferred	40	52	52	29	48 1/2	Jan	54 1/2	May	
Quebec Chibougamau	1	35	36	2,500	30	May	52	Jan	
Quebec Labrador	1	19c	19c	22c	14,000	17 1/2c	May	28c	Jan
Quebec Manitou	1	2.92	2.90	3.25	18,400	2.33	Jan	4.20	May
Queenston Gold	1	40c	40c	45c	9,200	35c	Apr	84c	Jan
Quemont Mining	1	21 1/4	21 1/4	22 1/4	3,860	21 1/4	Jun	29 1/2	Jan
Quesabe Mines Ltd.	1	30c	29c	36c	11,100	29c	Jun	56c	Jan
Ranwick Uranium	1	10c	10c	1,000	8 1/4c	Mar	32c	Jan	
Red Poplar Gold Mines Ltd.	1	16c	16c	18c	3,662	14 1/2c	May	31c	Jan
Redwater-Piccadilly Petro	1	22c	18 1/2c	22c	41,100	18 1/2c	Jun	50c	Jan
Red Petroleum	1	26c	25c	28c	12,000	24c	Jan	39c	Mar
Reeves MacDonald	1	4.50	4.40	4.65	1,100	4.10	May	5.00	Jan
Regocourt	1	3 1/4c	3c	4c	4,000	3c	Jun	6 1/2c	Feb
Renable Mines	1	2.50	2.50	1,500	2.40	Apr	2.90	Feb	
Renfrew Textiles class A	1	6 1/4	6 1/4	50	6 1/4	Jun	7	Apr	
Reno Gold	73c	4 1/2c	4 1/2c	5,500	3 1/2c	Jan	8c	Jan	
Richfield Petroleum	1	23c	23c	30c	20,500	23c	Jun	40c	Mar
Riverside Silk class A	1	29	29	29	65	28	May	30	Apr
Robertson Mfg	1	60	60	50	50	Feb	75	Jan	
Robinson (Little) common	1	11	11	11	10c	9 1/4	Jan	12	May
Robinson (Little) class A	1	11	11	50	9 1/4	Jan	12	May	
Roche Long Lac	1	7 1/2c	7 1/2c	9 1/4c	12,200	6c	May	12 1/2c	Jan
Roxana Oils	1	17c	17c	18c	2,500	17c	Jun	39c	Jan
Roy Silver Mines	1	31c	31 1/2c	35c	8,200	26c	Jun	41c	Jun
Royal Bank	10	27	27	27 1/2	265	25	May	31	Feb
Royalite Oil	1	14 1/4	14	14 1/4	10,703	12 1/2	Jan	15	Feb
Rupununi Gold	1	2 1/2c	2 1/2c	2 3/4c	5,000	2c	Jan	7 1/2c	Jan
Russell Industries common	1	24	24	24 1/2	1,170	21 1/2	Feb	27	May
Ryan Lake Mines	1	17c	17c	19 1/2c	13,500	16c	May	34c	Mar
Saguenay Power preferred	100	98 1/2	98 1/2	20	98	May	103 1/2	Apr	
St Lawrence Corp common	1	43	42 1/4	44 1/2	2,500	28 1/2	Jan	48 1/4	May
1st preferred	49	89.00	89.00	55	57 1/2	Jan	95	May	
Called for redemption on July 16 at \$55 per share	1	20.00	20.00	20.00	3,195	20	May	20 1/2	Feb
2nd preferred	1	60.00	60.00	60.00	638	59 1/4	Jan	60.05	Jun
Called for redemption on July 16 at \$60 per share	1	105.75	105.60	105.75	2,271	101 1/2	Apr	105 1/4	Jun
San Antonio Gold	1	2.35	2.30	2.45	3,810	2.25	May	3.15	Jan
Sannorm Mines	1	5c	5c	6c	7,500	4 1/2c	Jan	14c	Jan
Sarnia Bridge	1	11	10	11 1/2	632	9 1/4	Jan	11 1/2	Jun
Scurry Oils Ltd.	1	88c	86c	92c	25,300	70c	May	1.01	May
Seythes & Co common	1	17 1/4	17 1/2	17 3/4	300	16 1/2	Jan	18 1/2	Feb
Security Freehold Petroleum	1	1.37	1.37	1.45	13,600	85c	Jan	1.71	Feb
Selburn Oil Co Ltd.	1	2.06	2.00	2.16	19,550	1.35	Jan	2.25	May
Warrants	1	14c	14c	17c	4,800	10c	Jan	25c	Apr
Senator Rouyn	1	17c	17c	20c	8,900	17c	Apr	27c	Jan
Shawinigan Water & Power common	1	33 1/4	33 1/4	34 1/4	501	31 1/2	Jan	39	May
Class A preferred	50	45 1/4	45 1/4	45 1/2	25	43	May	48	Mar
Class B preferred	50	49	49	49	25	48 1/2	Jun	52	Apr
Shawkey (1945) Mines	1	16 1/4c	16c	21c	37,900	18c	Jan	37c	Apr
Shea's Winnipeg Brewing class A	1	31	31	31	100	30	Jun	33 1/4	Jan
Class B	1	31	31	31	100	30	Jun	33 1/4	Jan
Sheep Creek Gold	50c	1.55	1.50	1.61	15,400	1.25	Jan	1.75	Feb
Sheraton Ltd class A	20	20 1/2	20 1/2	20 1/2	32	20	Jan	20 1/2	Jun
Sherritt Gordon	1	2.65	2.57	2.82	55,106	2.57	Jun	4.60	Jan
Rights	1	11 1/4	11 1/4	15 1/4	224,774	11 1/4	Jun	20c	Jun
Sigs Brewery common	1	19 1/2	19 1/2	20 1/2	575	18 1/2	Jan	21 1/2	Mar
Voting trust	1	19 1/4	19 1/4	19 1/2	185	18 1/2	Apr	21	Feb
Sigma Mines (Quebec)	1	5.90	6.00	1,595	5.65	May	7.50	Jan	
Silanco Mining	1	26c	25c	30c	28,200	25c	Mar	42c	Jan
Silver Miller Mines	1	1.35	1.35	1.55	25,600	85c	Jan	1.85	Apr
Silver Standard Mines	50c	2.38	2.35	2.38	800	2.25	May	3.00	Jan
Silverwood Dairies class A	1	9 1/4	9 1/4	9 1/2	290	9 1/4	Apr	10 1/4	Jan
Class B	1	8	8	8	263	7 1/2	Feb	10 1/4	Apr
Silverwood Western Dairy pfd	100	95	95	95	30	94	Apr	97	Apr
Simpson's Ltd class A	1	34 1/4	34 1/4	34 1/2	75	34	Jun	40	Feb
Class B	1	30 1/4	30 1/4	31 1/4	655	29 1/4	Jan	39 1/2	Feb
Preferred	100	94 1/4	92	94 1/4	334	90 1/4	Jun	101	Feb
Siscoe Gold	1	72c	72c	84 1/2c	8,483	57c	Feb	1.28	Mar
Sladen Malartic	1	64c	64c	66c	6,000	55c	Jan	75c	Jan
South Brazeau	1	7 1/2c	7 1/2c	2,500	7c	Jun	13c	Jan	
Spooner Oils Ltd	1	32c	28c	50c	55,650	28c	Jun	50c	Jun
Standard Chemical	1	35c	35c	35c	1,133	34c	Jun	46 1/2c	Jan
Standard Chemical common	1	15	15	15 1/2	6,510	11 1/2	Jan	15 1/2	Jun
Preferred	1	13 1/4	13	13 1/2	680	12 3/4	Jan	15	Feb
Standard Radio class A	1	27	27	27 1/2	150	26	Jan	30	Feb
Stanley Brock class A	1	6 1/4	6 1/4	275	5 1/4	Jan	7	May	
Starratt Olsen Gold	1	62c	60c	62c	10,700	48c	Jan	74c	Jan
Stedman Bros	1	16 1/2	16 1/2	100	16 1/2	Jan	18 1/4	May	
Steel Co of Canada common	1	30	30	32 1/2	4,821	30	Jun	36 1/2	Mar
Preferred	25	30 1/2	30 1/2	32 1/2	405	30 1/2	Jun	36 1/2	Jan
Steeley Mining	1	4c	4c	3,000	3 1/4c	May	10 1/2c	Jan	
Steep Rock Iron Mines	1	7.10	7.40	9,825	6.70	May	11	Jan	
Stuart Oil preferred	1	20	20	20	50	18	Feb	20 1/2	Jun
Sudbury Contact	1	4 1/4c	4 1/4c	4 1/4c	1,000	4c	May	16 1/2c	Feb
Sullivan Cons Mines	1	2.90	2.90	3.00	5,875	2.85	Jan	3.75	Jan
Superior Oils Ltd.	1	89c	89c	97c	18,500	78c	Jan	1.23	Apr
Supertest Petroleum ordinary	1	78	77	79 1/2	245	72 1/2	Jan	93	Feb
5% preferred	100	99 1/2	99 1/2	75	99 1/2	Apr	101	Mar	
Surf Inlet	50c	6 1/2c	6 1/2c	5,000	5c	Jun	19c	Jan	
Sylvanite Gold	1	1.22	1.21	1.28	4,350	1.05	Jan	1.45	Jan
Taku River	1	7c	7c	1,000	4 1/4c	May	10c	Feb	
Tamblyn Ltd common	1	29	29 1/2	75	29	May	33	Feb	
Preferred	50	45	45	10	45	Jun	50	Mar	
Taylor Pearson common	1	7	7 1/4	216	6 1/2	Feb	7 1/4	Jun	
Tek-Hughes Gold Mines	1	2.05	2.03	2.10	7,610	1.98	Apr	2.52	Jan
Thompson-Lundmark	1	7c	7c	1,800	6 1/2c	Jan	13c	Jan	
Toburn Gold	1	27 1/2c	27 1/2c	2					

OVER-THE-COUNTER SECURITIES

Quotations for Friday June 22

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.—1 1/4	4.82	5.21		Institutional Shares Ltd.—			
Amerex Holding Corp.—10	47 1/4			Aviation Group shares—1c	12.20	13.37	
American Business Shares—1	4.01	4.34		Bank Group shares—1c	78c	87c	
American Mutual Fund Inc.—1	11.46	12.46		Insurance Group shares—1c	1.11	1.23	
Axe-Houghton Fund Inc.—1	9.99	10.80		Stock and Bond Group—1c	15.71	17.21	
Axe-Houghton Fund B—5	17.53	19.05		Investment Co of America—1	11.64	12.65	
Beneficial Corp.—1	6 1/2	7 1/4		Investment Trust of Boston—1	10.22	11.17	
Blair Holdings Corp.—1	1 1/4	2 1/4		Investors Management Fund—1	17.82	18.22	
Bond Inv Tr of America—1	20.32	21.85		Keystone Custodian Funds—			
Boston Fund Inc.—1	22.83	24.68		B-1 (Investment Bonds)—1	26.22	27.41	
Bowling Green Fund Inc.—				B-2 (Medium Grade Bonds)—1	24.49	26.71	
Net asset value—10c	9.31	9.32		B-3 (Low Priced Bonds)—1	18.83	20.54	
Broad Street Invest Corp.—5	20.53	22.94		B-4 (Speculative Bonds)—1	11.31	12.34	
Bullock Fund Ltd.—1	22.98	25.17		K-1 (Income pfd Stocks)—1	17.33	18.91	
Century Shares Trust—1	38.20	41.29		K-2 (Appreciation pfd Stks)—1	26.63	29.05	
Chemical Fund—1	22.30	24.11		S-1 (Quality common Stks)—1	33.42	36.46	
Christiana Securities com.—100	6,450	6,600		S-2 (Income com Stocks)—1	17.33	18.91	
Preferred—100	139	144		S-3 (Appreciation com Stks)—1	16.73	18.25	
Commonwealth Investment—1	6.59	7.16		S-4 (Low Priced com Stks)—1	6.96	7.60	
				Knickerbocker Fund—1	6.20	6.80	
Composite Bond & Pfd Stk—				Lexington Trust Fund—25c	9.88	10.80	
Fund Inc.—1	15.61	16.97		Loomis Sayles Mutual Fund—			
Consolidated Investment Trust—1	26 3/4	28 3/4		(Net Asset Value)—	37.14	37.14	
Delaware Fund—1	16.29	17.91		Loomis Sayles Second Fund—			
Diversified Funds Inc.—				(Net Asset Value)—10	53.75	53.75	
Agriculture—1	13.12	14.38		Managed Funds—			
Automobile—1	8.42	9.23		Automobile shares—1c	3.80	4.19	
Aviation—1	10.25	11.23		Business Equipment shares—1c	4.07	4.49	
Bank stock—1	12.54	13.74		Electrical Equipment shares—1c	4.27	4.71	
Building supply—1	10.65	11.67		General Industries shares—1c	3.48	3.84	
Chemical—1	18.83	20.64		Home Furnishings shares—1c	3.87	4.27	
Corporate bond series—1	10.55	11.19		Non-Ferrous Metals—1c	4.21	4.64	
Diversified Industry—1	5.05	5.53		Paper shares—1c	5.28	5.82	
Diversified Investment Fund—1	12.94	14.18		Petroleum shares—1c	5.43	5.98	
Diversified preferred stock—1	11.44	12.54		Steel shares—1c	4.88	5.38	
Electrical equipment—1	13.35	14.63		Manhattan Bond Fund Inc.—10c	7.78	8.53	
Insurance stock—1	13.48	14.79		Mass Investors Trust—			
Machinery—1	11.80	12.93		Cifs of beneficial interest—1	35.55	38.43	
Merchandising—1	13.21	14.48		Mass Investors 2nd Fund Inc.—1	17.16	18.55	
Metals—1	12.65	13.86		Massachusetts Life Fund—	109.80	118.06	
Oils—1	26.02	28.52		Mutual Fund of Boston Inc.—1	15.16	16.48	
Pacific Coast Invest Fund—1	13.74	15.06		Mutual Invest Fund Inc.—1	15.83	17.49	
Public Utility—1	8.32	9.12		Nation-Wide Securities—			
Railroad—1	7.86	8.61		Balanced Fund—1	14.77	15.85	
Railroad Equipment—1	8.09	8.87		National Investors Corp.—1	12.23	13.22	
Steel—1	10.82	11.86		National Security Series—			
Tobacco—1	10.08	11.05		Bond series—1	7.02	7.67	
Dividend Shares—25c	1.79	1.97		Low Priced Bond Series—1	6.88	7.52	
Eaton & Howard—				Preferred Stock Series—1	7.37	8.05	
Balanced Fund—1	29.87	31.93		Income Series—1	4.84	5.29	
Stock Fund—1	21.37	22.85		Speculative Series—1	3.80	4.15	
Equity Fund Inc.—20c	4.95	5.13		Stock Series—1	5.67	6.20	
				Industrial Stock Series—1	8.95	9.78	
Fidelity Fund Inc.—5	16.57	17.91		Selected Group Series—1	4.71	5.15	
Financial Industrial Fund Inc.—1	2.43	2.66		Low Priced Com Stock Series—1	5.28	5.77	
First Boston Corp.—10	28	29 3/4		Natural Resources Fund Inc.—1c	4.50	4.93	
First Mutual Trust Fund—1	5.49	6.08		New England Fund—1	17.95	19.30	
Founders Mutual Fund—				Pacific Amer Investors com.—10c	4 1/2	26 1/4	
Franklin Custodian Funds Inc.—				\$1.50 preferred—5	24 3/4	26 1/4	
Preferred stock series—1c	6.72	7.37		Petroleum & Trading—5	20	25	
Common stock series—1c	6.17	6.77		Pine Street Fund Inc.—1	13.35	13.75	
Fundamental Investors Inc.—2	18.62	20.41		Pioneer Fund Inc.—25c	16.12	17.52	
Gas Industries Fund Inc.—1	18.34	19.83		Putnam (Geo) Fund—1	18.12	19.48	
General Capital Corp.—1	66.63	71.65		Republic Investors Fund—1	3.01	3.29	
General Investors Trust—1	5.57	6.02		Scudder, Stevens & Clark			
				Com Stk Fund (net asset val)	26.60	26.60	
Group Securities—				Scudder, Stevens & Clark			
Common (The) Stock Fund—1c	7.98	8.75		Fund, Inc (net asset value)—	55.88	55.88	
Automobile shares—1c	7.36	8.07		Selected Amer Shares—2 1/2	13.30	14.39	
Aviation shares—1c	8.39	9.20		Shareholders Trust of Boston—1	24.97	26.99	
Building shares—1c	8.46	9.27		Sovereign Investors—1	7.58	8.30	
Chemical shares—1c	9.04	9.91		State Street Investment Corp.—	60.50	63.00	
Electrical Equipment shares—1c	11.87	13.00		Stein Roe & Farnham			
Food shares—1c	4.97	5.46		Fund Inc.—25	63.72	64.36	
Fully administered shares—1c	7.82	8.57		Technical Fund Inc.—1	9.64	10.50	
General bond shares—1c	8.24	9.03		Television-Electronics—1	12.55	13.68	
Industrial Machinery shares—1c	8.49	9.30		Fund Inc.—1	13.32	14.40	
				Texas Fund Inc.—1	85c	94c	
Institutional bond shares—1c	9.33	9.72		Trusted Industry Shares—25c	18.68	20.00	
Investing Company shares—1c	10.43	11.42		Union Bond Fund series B—1	21.67	23.00	
Low Priced shares—1c	6.99	7.67		United Preferred Stock Fund—1	11.64	12.65	
Merchandising shares—1c	8.82	9.67		United Income Fund Shares—1	5.70	6.23	
Mining shares—1c	6.59	7.23		United Science Fund—1	5.87	6.42	
Petroleum shares—1c	11.85	12.98		Value Line Fund Inc.—1	12.55	12.80	
Railroad Bond shares—1c	2.63	2.90		Wall Street Investing Corp.—1	19.37	21.13	
RR Equipment shares—1c	4.65	5.11		Wellington Fund—1	19.13	20.57	
Railroad stock shares—1c	6.39	7.01		Whitehall Fund Inc.—1	4.00	4.34	
Steel shares—1c	7.04	7.72		Wisconsin Investment Co.—1			
Tobacco shares—1c	3.94	4.33					
Utility shares—1c	5.89	6.46		Unit Type Trusts—			
Guardian Mutual Fund Inc.—1	11.26	11.61		Diversified Trustee Shares—			
Howe Plan Fund Inc.—1	4.86	5.25		Series E—2.50	8.95	10.20	
Income Foundation Fund—10c	2.00	2.17		Independence Trust Shares—1	2.34	2.64	
Incorporated Investors—5	30.83	33.33		North Amer Trust Shares—			
				Series 1955—1	4.81	—	
				Series 1956—1	2.60	—	

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	88 1/2	92 1/2	Insur Co of North America	10	68 1/4	70 1/4
Aetna Insurance	10	51 1/2	53 1/2	Jersey Insurance of N Y	20	54	58
Aetna Life	10	67	70	Lincoln National Life	10	83 1/2	87 1/2
Agricultural	25	68	72	Maryland Casualty common	1	18 1/2	20
American Alliance	10	29 1/4	31 1/4	\$2.10 Prior preferred	10	47	50
American Automobile	4	43 3/4	46 1/4	\$1.05 Convertible preferred	5	24 1/4	25 3/4
American Equitable Assur	5	26	28	Massachusetts Bonding	5	27 1/4	29 1/4
				Merchant Fire Assurance	5	32 1/4	34 1/4
				Merchants & Mfrs	4	8 1/4	9 1/4
American Fidelity & Casualty	5	20 3/4	22 1/4				
American of Newark	2 1/2	20	21 1/4	National Casualty (Detroit)	10	33	35 1/2
American Re-Insurance	10	28 1/2	30 1/2	National Fire	10	55 1/2	57 1/2
American Surety	25	52 1/2	55	National Union Fire	5	35	37
Automobile	10	68 1/2	71 1/2	New Amsterdam Casualty	2	33 1/4	35 1/4
				New Hampshire Fire	10	39 1/2	41 1/2
Bankers & Shippers	25	108	113	New York Fire	5	20	22
Boston	10	62	64	North River	2.50	25 1/4	27 1/4
Camden Fire	5	20 3/4	22 1/4	Northern	12.50	48 1/4	50 1/4
Connecticut General Life	10	112	116	Northeastern	3.33 1/2	7 1/4	8 1/4
Continental Casualty	10	65 1/4	68 3/4				
Crum & Forster Inc	10	36	38	Pacific Fire	25	152	159
				Pacific Indemnity Co	10	54	56 1/2
Employees Group Assoc	•	33 3/4	36 1/4	Peerless Casualty Co	5	14 1/4	16 1/4
Employers Reinsurance	10	39 1/4	42 1/4	Phoenix	10	78 1/2	82 1/2
Federal	10	83 1/2	—	Providence-Washington	10	27 1/2	29 1/2
Fidelity & Deposit of Md	10	67	71	Reinsurance Corp (N Y)	2	7 1/4	8 1/4
Fire Assn of Phila	10	58	60	Republic (Texas)	10	36	38
Fireman's Fund of Frisco	10	49	52	St Paul Fire & Marine	12 1/2	30	32
Firemen's of Newark	5	19 1/2	21 1/4				
				Seaboard Surety	10	68 1/2	72 1/2
General Reinsurance Corp	10	27	29	Security (New Haven)	10	32 1/2	34 1/2
Glens Falls	5	54 1/2	57	Springfield Fire & Marine	10	44 1/2	46 1/2
Globe & Republic	5	13 1/4	14 1/4	Standard Accident	10	33	35
Globe & Rutgers Fire common	5	19 1/2	21 1/4				
Great American	5	33 1/4	34 3/4	Travelers	100	555	575
				U S Fidelity & Guaranty Co	2	46 1/4	48 1/4
Hanover Fire	10	32	34	U S Fire	3	36 1/2	38 1/2
Hartford Fire	10	125 1/2	129 1/2	U S Guarantee	10	94	98
Hartford Steamboiler	10	33	35	Westchester Fire	2	20 1/4	22 1/4
Home	5	38 1/4	38 3/4				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1.70s Aug 15, 1951—	99.31	100.1	Central Bank for Cooperatives—		
2s Sept. 14, 1951—	99.31	100.1	1 1/4s Feb 1, 1953—	98.16	99
2s Oct 15, 1951—	99.30	100	Panama Canal 3s—1961	116	117 1/2
2 1/2s Oct. 15, 1951—	99.31	100.1	Federal Land Bank Bonds—		
1 1/4s Nov. 15, 1951—	99.28	99.30	1 1/4s May 1, 1952-1950—	98.28	99.4
2 1/4s Feb 15, 1952—	99.31	100.1	1 1/4s Jan. 1, 1953-1951—	98.16	98.28
2 1/2s April 15, 1952—	99.31	100.1	2 1/4s Feb. 1, 1955-1953—	99.20	100
			1 1/4s Oct. 1, 1957-1955—	96	96.12

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1 1/4s Aug. 1, 1951—	100.0086	.0240	1 1/4s April 1, 1952 w/—	100.3	100.4
1 1/4s Oct. 1, 1951—	99.9482	.9696	1 1/4s July 1, 1951 "B"—	100.2	100.3
1 1/4s Oct. 15, 1951—	99.9315	.9500	1 1/4s July 1, 1951 "C"—	100.2	100.3
1 1/4s Nov. 1, 1951—	99.9214	.9427	1 1/4s July 1, 1951 "D"—	100.2	100.3
Values shown below are			1 1/4s March 15, 1954—	98.14	98.17
in 32nds			1 1/4s March 15, 1955—	98.11	98.14
			1 1/4s Dec. 15, 1955—	98.31	99.2

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.65%	10-2-50	7-2-51	b2.00	1.65%	1.80%	1-2-51	10-1-51	b2.20	1.95%
1.70%	11-1-50	8-1-51	b2.00	1.70%	1.85%	2-1-51	11-1-51	b2.20	1.95%
2.00%	5-1-51	8-1-51	b2.00	1.70%	1.875%	3-1-51	12-3-51	b2.20	2.05%
1.75%	12-1-50	9-4-51	b2.05	1.90%	2.00%	4-2-51	1-2-52	b2.30	2.05%
2.05%	6-1-51	9-4-51	b2.05	1.90%	2.15%	5-1-51	2-1-52	b2.35	2.15%
					2.25%	6-1-51	3-3-52	b2.40	2.25%

United States Treasury Bills

	Bid	Ask		Bid	Ask
June 28, 1951-----	b1.25	0.75 %	August 16, 1951-----	b1.44	1.32 %
July 5, 1951-----	b1.35	1.00 %	August 23, 1951-----	b1.46	1.34 %
July 12, 1951-----	b1.40	1.05 %	August 30, 1951-----	b1.46	1.34 %
July 19, 1951-----	b1.40	1.10 %	Sept. 6, 1951-----	b1.46	1.38 %
July 26, 1951-----	b1.42	1.20 %	Sept. 13, 1951-----	b1.46	1.38 %
August 2, 1951-----	b1.44	1.25 %	Sept. 20, 1951-----	b1.48	1.40 %
August 9, 1951-----	b1.44	1.30 %			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.1% above those of the corresponding week last year. Our preliminary total stands at \$18,504,595,773 against \$15,933,628,050 for the same week in 1950. At this center there is a gain for the week ended Friday of 18.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 23—	1951	1950	%
New York	\$9,295,390,265	\$7,820,846,162	+13.9
Chicago	902,585,782	794,129,783	+13.7
Philadelphia	1,271,000,000	1,101,000,000	+15.4
Boston	617,958,041	511,145,670	+20.9
Kansas City	372,590,286	290,539,000	+28.2
St. Louis	339,700,000	310,700,000	+9.3
San Francisco	487,023,000	384,225,000	+26.8
Pittsburgh	399,622,740	401,728,171	-0.5
Cleveland	475,004,874	393,752,533	+20.6
Baltimore	295,253,913	255,105,441	+15.7
Ten cities five days	\$14,456,138,901	\$12,263,171,760	+17.9
Other cities, five days	3,292,543,560	2,956,963,485	+11.3
Total all cities, five days	\$17,748,682,461	\$15,220,135,245	+16.6
All cities, one day	755,913,312	713,492,805	+5.9
Total all cities for week	\$18,504,595,773	\$15,933,628,050	+16.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — the week ended June 16. For that week there was an increase of 5.1%, the aggregate of clearings for the whole country having amounted to \$16,701,399,501 against \$15,886,303,970 in the same week in 1950. Outside of this city there was a gain of 5.4%, the bank clearings at this center having recorded a gain of 4.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 4.9%, in the Boston Reserve District of 7.9% and in the Philadelphia Reserve District of 0.8%. In the Cleveland Reserve District the totals are larger by 9.3%, in the Richmond Reserve District by 7.0% and in the Atlanta Reserve District by 12.7%. The Chicago Reserve District suffers a loss of 0.2% and the St. Louis Reserve District of 9.4%, but the Minneapolis Reserve District enjoys a gain of 5.2%. In the Kansas City Reserve District the totals show an increase of 1.5%, in the Dallas Reserve District of 0.2% and in the San Francisco Reserve District of 13.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 16	1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts					
1st Boston—12 cities	643,244,845	596,177,942	+7.9	448,026,307	577,122,847
2nd New York—12 "	8,510,187,952	8,116,171,940	+4.9	7,892,357,031	8,399,183,193
3rd Philadelphia—11 "	1,008,535,189	1,000,263,632	+0.8	871,807,914	968,582,943
4th Cleveland—7 "	1,081,736,812	989,541,561	+9.3	889,471,314	976,951,679
6th Richmond—6 "	554,721,170	518,471,125	+7.0	455,054,763	464,738,650
5th Atlanta—10 "	822,325,157	729,723,123	+12.7	667,825,825	669,065,663
7th Chicago—17 "	1,155,277,741	1,157,611,512	-0.2	1,013,845,498	1,113,905,356
8th St. Louis—4 "	541,674,485	549,313,372	-1.4	517,052,040	557,154,695
9th Minneapolis—7 "	445,706,160	423,581,783	+5.2	408,897,085	438,458,752
10th Kansas City—10 "	515,241,692	507,615,924	+1.5	476,377,713	570,677,966
11th Dallas—6 "	385,341,454	384,724,719	+0.2	312,065,309	342,120,620
12th San Francisco—10 "	1,037,406,844	913,107,337	+13.6	791,437,608	810,165,038
Total—112 cities	16,701,399,501	15,886,303,970	+5.1	14,744,218,407	15,888,127,402
Outside New York City	8,583,986,847	8,145,057,247	+5.4	7,290,967,491	7,769,459,475

We now add our detailed statement showing the figures for each city for the week ended June 16 for four years:

Clearings at—	1951	1950	Inc. or Dec. %	1949	1948
First Federal Reserve District—Boston—					
Maine—Bangor	2,345,031	2,040,074	+15.0	1,677,544	2,104,398
Portland	4,921,441	4,421,634	+11.3	4,081,339	5,188,739
Massachusetts—Boston	535,310,822	487,436,888	+9.8	353,303,915	476,140,158
Fall River	2,615,596	2,611,313	+0.2	2,001,924	2,161,313
Lowell	1,003,459	934,517	+7.4	932,215	857,485
New Bedford	2,409,130	2,449,284	-1.6	2,082,422	2,111,040
Springfield	9,855,176	9,713,356	+1.5	8,397,547	8,543,953
Worcester	8,008,167	7,041,156	+13.7	5,690,376	6,125,190
Connecticut—Hartford	29,399,642	29,417,742	-0.1	26,003,189	27,206,732
New Haven	14,731,871	13,654,988	+7.9	11,245,860	11,888,609
Rhode Island—Providence	30,890,200	34,896,900	-11.5	31,167,900	33,120,900
New Hampshire—Manchester	1,754,310	1,560,130	+12.4	1,442,076	1,874,275
Total (12 cities)	643,244,845	596,177,942	+7.9	448,026,307	577,122,847
Second Federal Reserve District—New York—					
New York—Albany	102,922,578	104,283,468	-1.3	196,414,270	17,413,985
Binghamton	3,916,296	3,734,173	+4.9	3,728,144	3,216,478
Buffalo	107,222,599	97,782,125	+9.7	87,153,900	91,582,267
Elmira	2,592,957	2,322,044	+11.6	1,749,864	2,019,068
Jamestown	2,258,245	2,792,319	-19.1	1,762,778	2,179,542
New York	8,117,412,654	7,741,246,723	+4.9	7,453,250,916	8,118,667,927
Rochester	26,559,538	24,937,640	+6.5	22,829,715	21,671,376
Syracuse	17,495,718	17,288,810	+1.2	17,405,628	19,717,757
Connecticut—Stamford	15,136,762	12,994,862	+16.5	11,895,550	14,025,566
New Jersey—Montclair	a	988,355		677,974	1,094,304
Newark	52,136,317	48,303,027	+7.9	40,836,185	48,261,393
Northern New Jersey	62,534,288	59,497,794	+5.1	54,652,107	59,333,530
Total (12 cities)	8,510,187,952	8,116,171,940	+4.9	7,892,357,031	8,399,183,193

	1951	1950	Inc. or Dec. %	1949	1948
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,247,199	1,302,163	-4.2	1,200,591	902,934
Bethlehem	1,179,600	1,118,480	+5.5	1,091,606	959,451
Chester	1,163,537	1,080,038	+7.7	1,114,103	1,344,920
Lancaster	3,538,938	3,657,726	-3.2	3,458,373	2,797,871
Philadelphia	962,000,000	952,000,000	+1.1	827,000,000	925,000,000
Reading	2,852,329	3,287,107	-13.2	3,012,956	3,170,597
Scranton	5,315,698	6,322,065	-15.9	5,888,890	4,313,849
Wilkes-Barre	3,146,876	3,204,726	-1.8	2,886,471	3,071,637
York	5,555,160	5,320,309	+4.4	4,431,754	4,806,111
Delaware—Wilmington	12,580,372	14,875,799	-15.4	12,915,236	12,960,922
New Jersey—Trenton	9,955,480	8,095,219	+23.0	8,807,934	9,254,651
Total (11 cities)	1,008,535,189	1,000,263,632	+0.8	871,807,914	968,582,943

	1951	1950	Inc. or Dec. %	1949	1948
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	10,594,365	8,807,187	+20.3	7,775,874	7,141,423
Cincinnati	223,341,649	215,390,546	+3.7	189,496,000	206,780,240
Cleveland	431,614,956	372,318,651	+15.9	331,700,970	373,988,261
Columbus	41,365,500	41,700,900	-0.8	37,341,800	38,099,800
Mansfield	6,225,127	5,629,200	+10.6	4,723,452	5,563,079
Youngstown	11,694,803	9,065,775	+29.0	8,859,064	7,888,636
Pennsylvania—Pittsburgh	356,900,412	336,629,302	+6.0	309,574,154	337,490,240
Total (7 cities)	1,081,736,812	989,541,561	+9.3	889,471,314	976,951,679

	1951	1950	Inc. or Dec. %	1949	1948
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,382,604	3,156,267	+7.2	2,607,684	3,156,850
Nashville	17,964,000	14,935,850	+20.3	13,497,000	12,567,000
Richmond	151,292,330	138,254,547	+9.4	117,946,492	131,492,208
South Carolina—Charleston	4,772,799	4,199,311	+13.7	3,823,465	3,536,036
Maryland—Baltimore	273,663,079	258,246,557	+6.0	232,541,081	229,491,225
District of Columbia—Washington	103,647,358	99,678,593	+4.0	84,639,041	84,495,331
Total (6 cities)	554,721,170	518,471,125	+7.0	455,054,763	464,738,650

	1951	1950	Inc. or Dec. %	1949	1948
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,734,327	22,264,424	+11.1	19,072,177	19,707,406
Nashville	88,260,684	86,206,181	+2.4	77,543,098	74,126,969
Georgia—Atlanta	291,300,000	258,600,000	+12.6	233,500,000	241,500,000
Augusta	6,994,571	5,510,137	+26.9	5,017,459	4,633,509
Macon	5,189,867	4,493,930	+15.5	3,792,364	3,676,196
Florida—Jacksonville	132,745,853	100,792,842	+31.7	86,971,983	85,733,521
Alabama—Birmingham	130,994,495	116,736,514	+12.2	106,843,681	104,455,962
Mobile	1,071,916	7,779,891	+24.6	6,769,511	7,052,887
Mississippi—Vicksburg	676,396	526,909	+28.4	363,300	424,227
Louisiana—New Orleans	132,357,048	127,312,295	+4.0	127,952,252	127,754,286
Total (10 cities)	822,325,157	729,723,123	+12.7	667,825,825	669,065,663

	1951	1950	Inc. or Dec. %	1949	1948
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,150,753	1,828,793	+17.6	1,298,296	1,618,137
Grand Rapids	13,997,887	13,621,657	+2.8	10,372,128	11,328,838
Lansing	6,835,319	6,364,757	+7.6	5,364,705	6,266,956
Indiana—Fort Wayne	7,539,225	6,738,596	+11.9	5,647,366	6,821,063
Indianapolis	62,735,000	69,172,000	-10.0	62,497,000	60,824,000
South Bend	9,603,819	9,156,450	+5.0	6,701,511	7,296,808
Terre Haute	3,670,032	3,985,455	-9.0	3,300,590	3,300,590
Wisconsin—Milwaukee	87,556,544	80,329,320	+9.0	68,329,964	66,678,886
Iowa—Cedar Rapids	5,043,485	4,273,970	+18.1	3,597,932	4,390,100
Des Moines	34,751,322	33,475,112	+3.8	28,123,565	28,663,452
St. Louis City	17,658,280	16,037,089	+10.1	14,797,210	18,886,895
Illinois—Bloomington	1,617,400	1,657,278	-2.4	1,415,557	1,620,147
Chicago	871,736,056	878,755,945	-0.8	777,063,114	872,891,730
Decatur	4,310,717	3,921,952	+9.9	3,172,358	3,164,024
Peoria	13,237,228	14,439,149	-8.3	11,591,764	12,755,107
Rockford	7,417,536	7,084,797	+4.7	6,052,013	6,093,972
Springfield	4,806,138	5,305,192	-9.4	4,520,425	4,605,238
Total (17 cities)	1,155,277,741	1,157,611,512	-0.2	1,013,845,498	1,113,905,356

	1951	1950	Inc. or Dec. %	1949	1948
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	311,600,000	303,700,000	+2.6	295,200,000	322,400,000
Kentucky—Louisville	125,360,471	145,810,509	-13.7	131,908,074	147,098,493
Tennessee—Memphis	100,382,000	97,505,387	+2.8	88,041,877	85,820,043
Illinois—Quincy	3,232,614	2,297,476	+40.7	1,902,089	1,836,159
Total (4 cities)	541,674,485	549,313,372	-1.4	517,052,040	557,154,695

	1951	1950	Inc. or Dec. %	1949	1948
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	10,705,700	7,202,336	+48.6	8,956,924	8,036,298
Minneapolis	300,201,559	288,711,381	+4.0	274,591,651	319,255,547
St. Paul	107,925,707	102,769,060	+5.0	100,322,198	85,913,926
North Dakota—Fargo	8,024,724	7,956,767	+0.9	7,002,907	8,242,203
South Dakota—Aberdeen	3,937,997	3,809,796	+3.4	4,110,086	4,067,093
Montana—Billings	2,783,605	4,046,191	-31.8	3,964,677	3,847,730
Helena	11,066,868	9,086,252	+21.8	9,948,642	9,045,955
Total (7 cities)	445,706,160	423,581,783	+5.2	408,897,085	438,458,752

	1951	1950	Inc. or Dec. %	1949	1948
Tenth Federal Reserve District—Kansas City—					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 15, 1951 TO JUNE 21, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	June 15	June 16	June 18	June 19	June 20	June 21
Argentina peso—						
Basic	200000*		200000*	200000*	200000*	200000*
Preferential	133333*		133333*	133333*	133333*	133333*
Free	0705000*		0705000*	0705000*	0705000*	0705000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.198375		0.198375	0.198375	0.198500	0.198625
Bank Notes	0.194000		0.194625	0.194525	0.197500	0.197553
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
Canada, dollar	0.733125		0.734531	0.734687	0.737187	0.736913
Ceylon, rupee	2.08500		2.08500	2.08500	2.08500	2.08500
Czechoslovakia, koruna	0.020600		0.020600	0.020600	0.020600	0.020600
Denmark, krone	1.44814*		1.44814*	1.44814*	1.44814*	1.44814*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285249	0.0285312	0.0285375
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.08700		2.08700	2.08700	2.08700	2.08700
Mexico, peso	1.15606		1.15606	1.15606	1.15606	1.15606
Netherlands, guilder	2.62540		2.62725	2.62850	2.62980	2.63025
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96433*		4.96433*	4.96433*	4.96433*	4.96433*
Portugal, escudo	0.349000		0.348500	0.349350	0.349125	0.349062
Straits Settlements, dollar	3.28500		3.28500	3.28500	3.28500	3.28500
Sweden, krona	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
Switzerland, franc	2.30200		2.30025	2.29980	2.30000	2.29900
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800625		2.800703	2.800703	2.800703	2.800742
Uruguay, peso	6.58327**		6.58327**	6.58327**	6.58327**	6.58327**
Uruguay, peso	5.61797**		5.61797**	5.61797**	5.61797**	5.61797**
Uruguay, peso	4.25531**		4.25531**	4.25531**	4.25531**	4.25531**

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

Assets—	Inc. (+) or Dec. (—) since		
	June 20, 1951	June 13, 1951	June 21, 1950
Gold certificates	19,878,904	—	4,998
Redemption fund for F. R. notes	639,361	+	1,760
Notes	—	—	118,713
Total gold ctf. reserves	20,518,265	—	3,258
Other cash	313,057	+	12,835
Discounts and advances	165,345	+	13,444
Industrial loans	5,379	—	109
U. S. Govt. securities:			
Bills	410,894	—	8,726
Certificates	3,193,792	+	3,193,792
Notes	12,465,348	—	2,937,000
Bonds	6,735,837	—	200,372
Total U. S. Govt. securities	22,805,871	+	47,694
Total loans and securities	22,976,595	+	34,141
Due from foreign banks	38	—	10
F. R. notes of other banks	150,163	+	2,272
Uncollected cash items	4,531,819	+	922,447
Bank premises	41,505	—	3
Other assets	144,124	—	81,096
Total assets	43,715,566	+	587,364
Liabilities—			
Federal Reserve notes	23,322,105	—	12,969
Deposits:			
Member bank—reserve accts.	19,482,487	—	4,730
U. S. Treasurer—gen. acct.	433,235	+	304,552
Foreign	905,275	—	8,160
Other	193,676	+	11,194
Total deposits	21,014,673	+	302,856
Deferred availability cash items	3,418,798	+	589,714
Other liab., incl. accrued divs.	20,097	+	2,514
Total liabilities	47,775,673	+	882,115
Capital Accounts—			
Capital paid in	230,702	+	238
Surplus (Section 7)	510,022	—	—
Surplus (Section 13b)	27,543	—	—
Other capital accounts	171,626	+	5,011
Total liabilities & cap. accts.	48,715,566	+	887,364
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.3%	—	0.3%
Contingent liability on acceptances purchased for foreign correspondents	27,481	—	1,552
Industrial loan commitments	3,362	—	230

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 13: Increases of \$341,000,000 in holdings of Treasury bills; \$247,000,000 in reserve balances with Federal Reserve Banks; \$304,000,000 in balances with domestic banks; \$847,000,000 in demand deposits adjusted; \$357,000,000 in demand deposits credited to domestic banks; and \$101,000,000 in borrowings, and a decrease of \$326,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$35,000,000 in New York City, \$28,000,000 in the Chicago District, and \$21,000,000 in the San Francisco District; and decreased \$12,000,000 in the St. Louis District; the net increase at all reporting member banks was \$93,000,000. Real estate loans increased \$32,000,000.

Holdings of Treasury bills increased \$311,000,000 in New York City and decreased \$44,000,000 in the New York District outside of New York City. Holdings of Treasury notes increased \$14,000,000 at all reporting

member banks, while holdings of United States Government bonds decreased \$7,000,000.

Demand deposits adjusted increased \$328,000,000 in New York City, \$76,000,000 in the San Francisco District, \$64,000,000 in the Richmond District, \$63,000,000 in the Chicago District, and by smaller amounts in all of the other districts. Time deposits increased \$70,000,000, of which \$46,000,000 was in New York City. United States Government deposits decreased and demand deposits credited to domestic banks increased in most districts.

Borrowings increased \$64,000,000 in New York City and \$24,000,000 in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or dec. (—) since		
	June 13, 1951	June 6, 1951	June 14, 1950
Loans and Investments—Total	69,492	+	455
Loans—net	32,429	+	97
Loans—gross	32,886	+	99
Commercial, industrial, and agricultural loans	19,065	+	93
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	191	—	23
Other securities	1,020	—	28
Other loans for purchasing or carrying:			
U. S. Government obligations	125	+	1
Other securities	597	—	33
Real estate loans	5,521	+	32
Loans to banks	438	+	74
Other loans	5,909	—	17
U. S. Government securities—Total	30,555	+	348
Treasury bills	2,147	+	341
Treasury certificates of indebtedness	—	—	—
Treasury notes	8,036	+	14
U. S. bonds	20,370	—	7
Other securities	6,508	+	10
Reserve with Federal Reserve Banks	14,463	+	247
Cash in vault	383	+	51
Balances with domestic banks	2,635	+	304
Liabilities—			
Demand deposits adjusted	51,133	+	347
Time deposits, except government	15,675	+	70
U. S. Government deposits	2,572	—	326
Interbank demand deposits:			
Domestic banks	9,564	+	357
Foreign banks	1,342	+	9
Borrowings	358	+	101
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,439	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Fonda, Johnstown & Gloversville RR.—		
1st mortgage bonds, series A 4%, due 1991	July 13	2496
Pennsylvania Industries, Inc., \$6 cumulative pfd. stock	July 10	2392
Pennsylvania RR. Co.—		
General mortgage 4½% bonds, series "E" due 1964	Jun 29	2392
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	July 23	*
PARTIAL REDEMPTION		
American Machine & Metals, Inc., 15-year 4½% sinking fund debentures due 1959	July 1	2285
Bridgeport Brass Co., 5½% cumulative preferred stock	Jun 30	2286
Brillo Mfg. Co., class "A" stock	July 2	2286
Buffalo & Susquehanna RR. Corp.—		
1st mortgage bonds, series A 4%, due 1991	July 13	2496

Company and Issue—	Date	Page
Byers (A. M.) Co., 7% preferred stock	Jun 30	1870
Central Maine Power Co.—		
1st & gen. mtge. bonds, series Q 3½% due 1978	July 2	2386
Chicago & Western Indiana RR. Co.—		
1st & ref. mtge. 4½% series D, s f bds, due 1962	Sep 1	2387
Colorado Fuel & Iron Corp., 1st mtge. and collateral trust 15-year skg. fund 4% bonds due 1964	Jun 29	2182
Eastern Gas & Fuel Associates—		
1st mtge. & coll. trust bds, 3½% series due 1965	July 1	2383
Froedter Grain & Maltng Co., Inc., \$2.20 cumulative preferred stock	Jun 30	2289
Georgia Power Co., 1st mtge. bds, 3½% ser. due 1971	July 2	2289
Gulf, Mobile & Ohio RR., collateral trust 3½% bonds due 1968	July 1	2189
Hastings Gas Co., 1st mtge. sinking fund, 5% bonds	Aug 1	2496
Lehigh Valley Coal Co., 1st and ref. mtge. skg. fund gold bonds, 5% series of 1924 maturing 1954	Aug 1	2296
Metropolitan Ice Co.—		
1st mtge. 7% sinking fd. bds., series A, due 1954	July 1	1990
Michigan Consolidated Gas Co.—		
3½% sinking fund debentures, due 1967	July 1	2497
Montana Flour Mills Co., 7% cum. 2nd pfd. stock	Jun 25	2190
Morris Paper Mills, 4½% cum. pfd. shares	Jun 30	2291
Northeastern Water Co., 5% skg. fund collat. trust bonds due 1968	July 1	2292
Paducah & Illinois RR. Co.—		
1st mtge. 4½% 40-year s f gold bonds	July 1	2392
Park-Lexington Co., Inc., 1st mtge. leasehold skg. fund bonds due 1964	Jun 30	2392
Pittsburgh Consolidation Coal Co.—		
20-year 3½% debentures, due 1965	July 16	2498
Pittston Co., collateral trust 15-year skg. fund 4% bonds due 1961	July 1	2292
Pittston Co., 20-year 5½% cum. income debts. due 1964	July 1	2392
Poli New England Theatres, Inc.—		
1st mortgage bonds due 1958	July 6	2392
St. Joseph Light & Power Co. 1st mtge. 3% bonds due 1979	July 1	2192
South East Corner of Broadway & Sunnyside Building Corp., 3% 1st mtge. building & leasehold bonds	July 1	2393
Southern Pacific Co. San Francisco Terminal—		
1st mtge. bonds, series A, 3½% due 1975	July 17	2393
United Biscuit Co. of America, \$4.50 cumal. pfd. stock	July 15	2500

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Budget Finance Plan, Ins. of Calif., 10-year 5% series	Jun 26	2182
A sinking fund debentures	Jun 26	2182
Chilean Nitrate & Iodine Sales Corp., sinking fund 5% income (dollars) debentures due 1968	Jun 30	2287
Clinton Water Works Co., 7% cum. pfd. stock	July 15	2182
Indiana Gas & Chemical Corp., 3 dividend cumulative preferred stock	July 2	2289
Lorillard (A.) Co., 5% gold bonds, due Aug. 1, 1951	July 1	1877
Marshall Drug Co., 5% preferred stock	July 1	2291
St. Lawrence Corp., Ltd., 1st pfd. and 2nd pfd. stock	July 16	2393
St. Lawrence Paper Mills Co., Ltd.—		
1st preferred stock	July 16	*
2nd preferred stock	July 16	2393
Securities Co. of New Jersey, 10-year 4% bonds, series No. 4, due 1952	Aug 1	2293
Trans Caribbean Air Cargo Lines, Inc.—		
7% equip. trust certificates, series C, due 1952	July 16	*
Twentieth Century-Fox Film Corp.—		
\$4.50 prior preferred stock	July 13	2193
\$1.50 preferred stock	July 13	2193
United Securities Ltd.—		
Collateral trust bonds series "A" 3%, due 1952	July 9	2500
Collateral trust bonds series "B" 3%, due 1952	July 9	2500
Wheeler Osgood Co., cum. conv. pfd. stock	Jun 25	2211

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aid Investment & Discount, com. (quar.)	12½c	7-2	6-17
5½% conv. preferred A (quar.)	34½c	7-2	6-20
Air-Way Electric Appliance Corp. (quar.)	25c	8-1	7-20
Albermarle Paper Mfg., 6% pfd. (quar.)	\$1.50	7-2	6-20
Alliance Realty Co., 25c pfd. series A (s-a)	12½c	6-29	6-21
Alpha Portland Cement Co.	50c	9-10	8-15
American Automobile Insurance (St. Louis) Quarterly	50c	9-1	8-15
American Book Co. (quar.)	\$1.25	8-1	7-20
American Car & Foundry (resumed)	\$2	7-16	7-3
American Dredging Co.	\$2	6-28	6-21
American Power & Light Co.	24c	8-1	7-6
American Screw Co.	\$1	7-13	6-29
American Spring & Holly—			
Common (increased quar.)	15c	6-30	6-20
5½% conv. preferred (quar.)	13½c	6-30	6-20
American Telephone Co. (Abilene, Kan.)—			
5% preferred (quar.)	\$1.25	7-15	6-30
American Yarn & Processing, com. (quar.)	15c	7-2	6-15
Extra	10c	7-2	6-15
Class B (quar.)	15c	7-2	6-15
Extra	10c	7-2	6-15
4% conv. preferred (quar.)	\$1	7-1	6-15
Anchor Hocking Glass Corp., com. (quar.)	40c	7-13	7-5
\$4 preferred (quar.)	\$1	7-2	6-25
Anglo-Canadian Pulp & Paper Mills Ltd.—			
Common	145c	7-2	6-15
Common	145c	10-1	9-15
Anglo-Huronian, Ltd.	125c	7-26	6-26
Angerman Co., Inc.	10c	7-10	6-28
Arkansas-Oklahoma Gas Co.—			
6% non-cum. preferred (s-a)	\$3	7-2	6-15
Athol Manufacturing Co.	50c	6-27	6-15
Atlantic City Sewerage (quar.)	25c	7-2	6-22
Atlantic Wholesalers, Ltd., class A (quar.)	110c	7-3	6-15
Extra	110c	7-3	6-15
Class B	110c	7-3	6-15
Extra	110c	7-3	6-15
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117½c	7-2	6-18
Austin Nichols & Co., common (irreg.)	15c	8-1	7-20
\$1.20 conv. prior pref. (quar.)	30c	8-1	7-20
Auto Finance Co., common (quar.)	50c	7-1	6-19
5½% preferred (quar.)	68½c	7-1	6-19
Automobile Banking Corp., com. (quar.)	5c	6-30	6-19
Extra	5c	6-30	6-19
Class A common (quar.)	5c	6-30	6-19
Extra	5c	6-30	6-19
\$1.50 preferred (quar.)	37½c	6-30	6-19
Badger Paint & Hardware Stores (quar.)	50c	7-2	6-20
Bank Shares, 80c class A	50c	7-1	6-30
Bankers Securities Corp., com. (accum.)	\$2	7-5	6-29
6% participating preferred (s-a)	\$1.50	7-5	6-29
Baystate Corp. (quar.)	45c	8-1	7-13
Beau-Arts Apts., \$3 prior pfd. (quar.)	75c	8-1	7-20
\$6 1st preferred (quar.)	\$1.50	8-1	7-20
Belt RR. & Stockyards, com. (quar.)	50c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Belknap Hardware & Mfg.	55c	7-2	6-15
Quarterly	15c	9-1	8-9
Quarterly	15c	12-1	9-9
Ben-Hur Products, Inc.—			
\$1.75 prior preferred (quar.)	43½c	7-20	6-20

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Beverly Gas & Electric	85c	6-29	6-21	First National Bank (Jersey City) (quar.)	\$1	6-29	6-26	Medusa Portland Cement Co.	60c	6-30	6-28
Biltmore Hats, Ltd., common (quar.)	110c	7-14	6-29	Pitchburg Gas & Electric, Lt. Co. (quar.)	75c	7-16	7-5	Merchants Acceptance Corp., "A" common	35c	7-2	6-15
\$1 class A (quar.)	125c	7-14	6-29	Florida Public Utilities Co., common	15c	7-2	6-22	\$1.50 preferred (quar.)	37 1/2c	7-2	6-15
Bonneville, Ltd.	15c	6-29	6-20	4 1/4% preferred (quar.)	\$1.18 1/4	7-2	6-22	Messenger Corp. (quar.)	25c	7-15	7-5
Boston Storage & Warehouse (quar.)	75c	6-29	6-19	Port Worth Transit Co., Inc.	15c	7-2	6-21	Metal-Glass Products	1c	9-6	9-1
Brandtjen & Kluge	25c	7-2	6-22	Franklin Custodian Funds, Inc.	8c	7-14	7-2	Michigan Steel Castings Co.	15c	6-30	6-10
Bridgeport Hydraulic (quar.)	40c	7-16	6-30	Utilities series	8c	7-14	7-2	Mid-States Equipment, 7% conv. pfd. (quar.)	5 1/2c	6-30	6-20
Brinks, Inc.	\$1.25	6-22	6-12	Common stock series	8c	7-14	7-2	Middlesex Water, 7 1/4% preferred (s-a)	\$3.50	7-2	6-15
British American Oil Co., Ltd.				Fresnillo Co. (irreg.)	65 1/2c	7-9	6-22	Midwest Piping & Supply Co., Inc.	50c	7-16	7-6
A special stockholders meeting will be held on June 29 to consider a directors proposal to split the common two-for-one. The 3 1/4% preferred shares may be exchanged for common shares until July 18 on the basis of nine common shares plus \$2.50 cash for each ten preferred shares. The unexchanged preferred shares are to be redeemed on July 19 at \$26 per share plus this dividend.				After deducting 8% Mexican dividend tax, payment will amount to 60.26c				7% prior preferred (quar.)			
Brown-McLaren Mfg. Co.	25c	7-19		Fuhrmann & Schmidt Brewing Co.	25c	6-30	6-20	Minnesota & Ontario Paper Co. (quar.)	\$1.75	6-30	6-13
Brush-Moore Newspapers, 5% pfd. (quar.)	5c	6-29	6-20	Galveston-Houston Co. (quar.)	25c	7-2	6-20	Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	8-1	7-14
Budget Finance Plan of L. A.	\$1.25	7-2	6-30	General American Oil (Texas) com. (quar.)	15c	6-30	6-9	Mississippi Valley Barge Line	10c	7-12	6-29
Class A common (increased)	17 1/2c	7-15	6-28	6% conv. preferred (quar.)	15c	6-30	6-9	Missouri Gas & Electric Service	75c	7-5	6-20
Participating	1 1/2c	7-15	6-28	General Bronze Corp. (quar.)	25c	6-28	6-25	Monumental Radio, vtc (quar.)	50c	6-30	6-19
Class B dividend payment was deferred for the time being				General Investors Trust (Boston)	6c	7-20	6-30	Moore Corp., Ltd., common	\$22 1/2c	10-1	8-31
5% preferred (initial)	50c	7-15	6-28	General Products Mfg., Ltd.				4% redeemable pref. (quar.)	125c	10-1	8-31
5% preferred (quar.)	15c	7-15	6-28	(stock dividend). One share 3% non-cum. redeemable 2nd pref. for each share of class A and class B held		7-13	6-29	7% preferred series A (quar.)	\$1.75	10-1	8-31
California Pacific Trading, \$1.50 (accum.)	18c	7-6	7-2	5% preferred (s-a)	\$2.50	7-13	6-29	7% preferred series B (quar.)	\$1.75	10-1	8-31
California Portland Cement (quar.)	40c	7-25	7-16	General Shoe Corp., 40c pfd. (s-a)	20c	7-2	6-30	Motorola, Inc. (quar.)	50c	7-16	6-29
Canada Bread Co., Ltd.	162 1/2c	7-3	6-8	General Steel Ware Co., Ltd.	\$1.25	8-1	7-3	Mountain States Power Co., common	21c	7-20	6-30
5% pref. B (quar.)				5% preferred (quar.)	50c	7-25	7-2	5% preferred (quar.)	62 1/2c	7-20	6-30
Canada Western Cordage Co., Ltd.	112 1/2c	8-1	6-30	Gillette Safety Razor Co. (quar.)				Mountain States Tel. & Tel. Co.	\$1.50	7-15	6-30
Class A (quar.)	\$1.75	7-14	6-19	Girard Trust Corn Exchange Bank (Phila.)				Mrs. Tucker's Foods (quar.)	25c	6-30	6-15
Canadian Industries Ltd., 7% pfd. (quar.)	20c	7-2	6-22	Initial quar. declaration after merger of Girard Trust Co. and Corn Exchange Nat'l Bank & Trust Co.	55c	7-2	6-18	Munising Paper Co., common	20c	7-16	7-6
Cannon Shoe, Inc.	20c	7-2	6-22	Golden State, 4% pfd. (quar.)	\$1	6-30	6-11	5% 1st preferred (quar.)	25c	8-1	7-20
Capitol Records, Inc.	65c	7-1	6-19	Goodman Manufacturing Co.	75c	6-29	6-28	Mutual Fund of Boston, Inc.	15c	6-30	6-20
\$2.00 convertible preferred (quar.)				Gordon Foods, Inc. (quar.)	10c	7-2	6-22	Nachman Corp. (irreg.)	\$1	6-29	6-25
Cedar Point Field Trust				Gotham Hosiery Co. (quar.)	25c	8-1	7-16	National City Bank (N. Y.) (quar.)	50c	8-1	7-13
Certificates of beneficial interest (the amount of this payment will be determined on or about June 25)				Goulds Pumps, Inc., common (quar.)	15c	7-13	7-2	National Fuel Gas Co. (quar.)	20c	7-16	6-29
Celotex Corp., common (quar.)	25c	6-30	6-20	5% preferred (quar.)	25c	7-13	7-2	National Manufactures & Stores Corp.			
5% preferred (quar.)	25c	7-31	7-9	Grayson-Robinson Stores, Inc., com. (quar.)	25c	7-20	6-29	Quarterly	25c	7-16	7-2
Central Aguirre Sugar (quar.)	40c	7-16	7-3	\$2.25 preferred (quar.)	56 1/2c	8-15	8-1	Stock dividend	25%	8-31	8-10
Extra	10c	7-16	7-3	Greenwich Gas Co., common (resumed)	9c	7-2	6-20	National Motor Bearing Co.	40c	7-2	6-20
Central Cold Storage Co. (quar.)	50c	9-20	9-5	(1.5) preferred (quar.)	37 1/2c	7-2	6-20	New England Power Co., 6% pfd. (quar.)	\$1.50	7-2	6-22
Central Electric & Gas Co.				Greer Hydraulic, common (quar.)	10c	9-1	7-15	\$7 preferred (accum.)	\$1.75	7-15	6-29
4.75% preferred (quar.)	59 1/2c	6-30	6-22	5% convertible preferred (quar.)	31 1/2c	7-30	7-20	\$6 preferred (accum.)	\$1.50	7-15	6-29
\$2.50 preferred (quar.)	62 1/2c	6-30	6-22	Greif Bros. Cooperage, class A	20c	7-1	6-27	\$7 adjustment series pfd. (accum.)	\$1.75	7-15	6-29
Central Ohio Steel Products (quar.)	25c	7-10	6-28	Griess-Pfleger Tanning (quar.)	50c	8-1	7-16	New York Telecon Corp., class B	1c	7-15	7-1
Central Telephone Co., common (quar.)	20c	6-30	6-22	Grocery Store Products Co. (quar.)	20c	6-30	6-21	North American Aviation, Inc.	50c	7-25	7-3
\$2.50 preferred (quar.)	62 1/2c	6-30	6-22	Growth Companies, Inc. (quar.)	10c	6-30	6-20	Norfolk Southern Ry. Co. (quar.)	75c	7-15	9-1
Century Investors, Inc.				Guardian Mutual Fund, Inc.	10c	7-26	7-19	North American Aviation, Inc.	50c	7-25	7-3
\$2 non-cum. conv. preferred (quar.)	50c	6-30	6-26	Hanes (P. H.) Knitting, common	25c	7-2	6-20	Northern States Power Co. (Minn.)	17 1/2c	7-20	6-29
Chadbourne Hosiery Mills, Inc., com. (quar.)	15c	7-1	6-20	Class B	25c	7-2	6-20	Common (quar.)	90c	7-14	6-25
4 1/2% convertible preferred (quar.)	56 1/2c	7-1	6-20	5% preferred (quar.)	\$1.25	7-2	6-20	\$3.60 preferred (quar.)	\$1.20	7-14	6-29
Chemical Fund, Inc.				Harrisburg (Pa.) Hotel	50c	7-14	6-30	\$4.80 preferred (quar.)	\$1.02 1/2	7-14	6-29
From net investment income for second quarter of 1951	14c	7-14	6-29	Harrisburg Railway (s-a)	15c	7-16	6-21	\$4.10 preferred (quar.)			
Chicago Railway Equipment, 7% preferred	43 1/2c	7-2	6-25	Hart & Cooley Co.	50c	7-2	6-13	Northwestern National Insurance Co. (Milw.)	40c	6-29	6-18
The above payment clears all arrears.				Hart & Cooley Mfg. Co., 7% pfd. (quar.)	\$1.75	6-26	6-14	Quarterly	15c	7-2	6-25
7% preferred (quar.)	43 1/2c	7-2	6-25	Hart Schaffner & Marx	40c	8-15	7-20	Class B (quar.)	15c	7-2	6-25
Chrysler Corp.				Haverhill Electric	45c	6-29	6-21	Ohio Leather Co. (quar.)	25c	7-31	7-18
No action taken on dividend payment at meeting held on June 21.				Haverhill Gas Light	45c	7-2	6-22	Ohio Service Holding Corp.			
Cincinnati Union Stockyards	15c	7-2	6-18	Hawaiian Electric Co., Ltd.				\$5 non-cum. preferred (quar.)	\$1.25	7-1	6-13
Cities Service Co. (quar.)	\$1	9-10	8-17	5% preferred series B (quar.)	25c	7-16	7-5	Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	7-14	6-29
Clinton Trust Co. of N. Y. (quar.)	25c	7-2	6-22	4 1/4% preferred series C (quar.)	21 1/2c	7-16	7-5	Orangeburg Mfg. Co.	35c	6-30	6-20
Club Aluminum Products Co. (irreg.)	15c	7-13	6-30	5% preferred series D (quar.)	25c	7-16	7-5	Osborn Manufacturing Co. (quar.)	35c	6-27	6-22
Coughlin (B. J.) Co., Ltd.	\$20c	7-31	7-16	5% preferred series E (quar.)	25c	7-16	7-5	Pacific Can Co.	15c	6-30	6-23
Collateral Loan Co. (Boston) (quar.)	\$1.25	7-2	6-12	Hayes Industries Inc. (quar.)	25c	7-25	7-12	Pacific Chemical & Fertilizer	20c	6-22	6-13
Colonial Finance, 4 1/4% preferred (quar.)	\$1.18 1/4	8-1	7-20	Heights Savings & Loan Co. (Cleve.) (s-a)	30c	6-30	6-15	Parmelee Transportation Co. (quar.)	12 1/2c	9-26	9-14
Columbus & Southern Ohio Electric Co.	35c	7-10	6-25	Hendershot Paper Products, Ltd.	25c	7-3	6-23	Patican Co., Ltd.	10c	7-20	7-6
Quarterly				Higbee Co., common (quar.)	25c	7-16	7-2	Peden Iron & Steel (quar.)	40c	6-20	6-15
Combustion Engineering-Superheater, Inc.	75c	7-27	7-13	5% preferred (quar.)	\$1.25	8-3	7-16	Quarterly	40c	9-20	9-15
Commercial Trust Co. of J. C. (quar.)	50c	7-2	6-22	Holly Sugar Corp., common (quar.)	25c	8-1	7-6	Peerless Cement Corp.	25c	9-14	8-31
Extra	25c	7-2	6-22	Extra	25c	8-1	7-6	Special	12 1/2c	9-14	8-31
Commodore Hotel, Inc. (quar.)	12 1/2c	7-12	7-2	5% conv. preferred (quar.)	37 1/2c	8-1	7-6	Pemco Corp., common (quar.)	\$1	7-2	6-18
Commonwealth Edison Co. (increased)	45c	8-1	7-2	Holt (Henry) & Co., Inc. (quar.)	15c	6-29	6-26	\$3 preferred (quar.)	75c	7-2	6-18
Concord Fund, Inc.	15c	7-20	6-30	Home Dairy Co., common (s-a)	30c	7-2	6-20	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15
Concord Gas Co. (N. H.), 7% pfd. (accum.)	75c	8-15	8-1	80c preferred (s-a)	40c	7-2	6-20	4.25% preferred (quar.)	\$1.06 1/4	8-1	7-13
Connecticut General Life Insurance Co.				Home Tel. & Tel. Co. (Fort Wayne Ind.)				Penobscot Chemical Fibre			
Quarterly	40c	7-2	6-20	Common (quar.)	45c	6-30	6-25	Voting common	15c	6-29	6-22
Connecticut Light & Power				5% preferred series A (quar.)	62 1/2c	7-1	6-22	Non-voting common	15c	6-29	6-22
\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	Home Title Guaranty Co. (Bklyn.) (s-a)	20c	6-30	6-26	7 1/2 2nd preferred (quar.)	\$1.75	8-1	7-25
\$2 preferred (quar.)	50c	8-1	7-5	Hotel Gibson Corp.				Perry-Fay Co.	50c	6-30	6-19
\$2.04 preferred (quar.)	51c	8-1	7-5	6% non-cum. preferred (quar.)	\$1.50	7-2	6-20	Pheon Manufacturing Co. (quar.)	35c	9-1	8-15
\$2.20 preferred (quar.)	55c	8-1	7-5	Howe Scale Co., common	20c	7-16	7-9	Extra	35c	6-29	6-22
Consolidated Liquidating Corp. (liquidating)	\$1	6-29	6-18	5% preferred (s-a)	\$2.50	7-16	7-9	Philadelphia Fund, Inc. (quar.)	25c	6-30	6-8
Consolidated Textile Co., Inc. (quar.)	37 1/2c	7-12	7-2	Hudson Bay Mining & Smelting Co., Ltd.				Extra	25c	6-30	6-8
Container Corp. of America, common	50c	8-20	8-6	Quarterly	\$1	9-10	8-10	Philip Morris & Co., common (quar.)	75c	7-16	7-2
4% preferred (quar.)	\$1	9-1	8-20	Hussmann Refrigerator (quar.)	30c	8-1	7-26	3.90% preferred (quar.)	97 1/2c	8-1	7-16
Continental Insurance Co. (N. Y.) (quar.)	50c	7-16	6-29	Hutting Sash & Door Co.	50c	9-12	9-1	4% preferred (quar.)	\$1	8-1	7-16
Corporate Investors, Ltd., class A	16c	7-15	6-29	Hydraulic Press Brick, \$6 pfd. (accum.)	\$1	8-1	7-20	Pilot Full Fashion Mills (quar.)	20c	6-29	6-15
Cowles Chemical Co. (quar.)	20c	6-29	6-15	Imperial Chemical Industries, Ltd.				Extra	5c	6-29	6-15
Cribben & Sexton Co.	10c	7-6	6-29	American deposit receipts	\$0.122	6-25	5-7	Pittsburgh Brewing Co.			
Crown Life Insurance Co. (Toronto)				Incorporated Investors	25c	7-31	6-29	\$2.50 convertible preferred (quar.)	62 1/2c	8-1	7-16
Quarterly	\$45	7-3	6-29	Industrial Brownhoist Corp. (quar.)	15c	8-1	7-14	Pittsfield Coal Gas (quar.)	\$1	6-23	6-16
Crum & Forster, common (quar.)	30c	7-14	7-2	Extra	10c	8-1	7-14	Plywood, Inc. (stock dividend)			
8% preferred (quar.)	\$2	9-29	9-17	Insurance Exchange Bldg. (Chicago) (quar.)	27 1/2c	7-2	6-15	One new share for each 50 shares held.			
Cuban Telephone Co., common (quar.)	\$1.50	6-29	6-15	Intercolumbia Coal Co., Ltd., com. (s-a)	\$1	7-3	6-20	On holdings of less than 50 shares, cash at the rate of 5c per share will be paid.			
6% preferred (quar.)	\$1.50	6-29	6-15	8% preferred (s-a)	\$1	7-3	6-20	Pneumatic Scale, Ltd., 7% pfd. (quar.)	17 1/2c	7-2	6-22
Cumco Press, Inc., 3 1/2% pfd. (quar.)	57 1/2c	8-15	8-1	Interstate Bakeries Corp.				Powell Rouny Gold Mines, Ltd.	13c	7-20	7-5
Cunningham Drug Stores, Inc. (quar.)	25c	7-20	7-5	New common (initial quar.)	25c	6-30	6-22	Premier Wabers Products (quar.)	20c	6-30	6-20
Delta Air Lines, Inc.	25c	7-17	7-3	\$4.80 preferred (quar.)	\$1.20	6-30	6-22	Prestole Corp., common	10c	6-30	6-20
Denver Union Stock Yard Co. (quar.)	75c	9-1	8-14	Intertype Corp. (quar.)	50c	9-14	8-31	5% preferred (quar.)	12 1/2c	6-30	6-20
Derby Oil Co. (Kansas) (quar.)	25c	9-14	9-5	Jenkins Bros., Ltd.	25c	6-29	6-15	Procter & Gamble, 8% pfd. (quar.)	\$2	7-14	6-25
Detroit Edison Co. (quar.)	30c	7-16	6-29	Jersey Farm Baking, 4% pfd. (quar.)	\$1	7-1	6-20	Prosperity Co., 5% preferred (quar.)	\$1.25	7-16	7-6
Detroit River Tunnel (s-a)	\$4	7-16	7-6	Jim Brown Stores, Inc.				Railroad Securities Co.			
Detroit Steel Products Co.	50c	7-10	7-2	No action taken on the June 30th preference payment at meeting held on June 20.				4% Illinois Central stock certificates "A"			
Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-23	Johnson, Stephens & Skinkle Shoe (quar.)	12 1/2c	7-2	6-27	This amount payable on a \$1,000 par certificate	\$15	7-2	6-29
Diebold, Inc., 4 1/2% preferred (quar.)	28 1/2c	7-2	6-25	Journal Publishing Co. of Ottawa, Ltd.	\$20c	7-14	6-29	Rayonier, Inc. (quar.)	75c	6-15	7-27
Discount Corp. of N. Y.	\$2	7-11	6-27	Kansas City Structural Steel, common	\$1.50	7-6	6-29	Raytheon Mfg. Co., \$2.40 preferred (quar.)	60c	7-1	6-15
District Theatres Corp. (quar.)	12 1/2c	7-2	6-15	6% preferred (quar.)	\$1.60	7-6	6-29	Reda Pump Co.			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Storch Bros. Stores, Inc. (quar.)	37½c	9-7	8-24	American Air Filter, common (quar.)	25c	7-5	6-20	Baldwin Co., common (quar.)	37½c	6-25	6-11
Stern Brothers (reduced)	25c	7-6	6-28	5% convertible preferred (quar.)	18½c	7-5	6-20	6% preferred (quar.)	\$1.50	7-14	6-29
Strathmore Paper Co., common (quar.)	25c	7-2	6-28	\$7 preferred (quar.)	\$1.75	7-5	6-20	Baltimore Porcelain Steel Corp.—	8½c	7-2	6-12
6% preferred (quar.)	\$1.50	7-2	6-28	American Alliance Insurance (N. Y.) (quar.)	30c	7-13	6-20	7% preferred (quar.)	25c	7-2	6-20
Strawbridge & Clothier	25c	8-1	7-18	American Bank Note, common	25c	7-2	6-4*	BancOhio Corp. (quar.)	\$1.25	7-1	6-5
Stroock (S.) & Co. (Irreg.)	25c	8-10	7-26	6% preferred (quar.)	75c	7-2	6-4*	Bangor & Aroostook RR. Co., \$5 pfd. (quar.)	40c	7-20	7-2
Stock dividend	5%	7-26	7-13	American Bosch Corp., com. (quar.)	30c	7-16	7-2	Bangor Hydro-Electric Co., common (quar.)	\$1.75	7-2	6-11
Sun Oil Co., 4½% pfd. A (quar.)	\$1.12½	8-1	7-10	5% preferred A (quar.)	\$1.25	7-1	6-15	7% preferred (quar.)	\$1.00	7-2	6-11
Supreme Sunrise Food Exchange	10c	7-16	7-6	American Box Board Co. (increased)	50c	7-10	6-26	4% preferred (quar.)	\$1.06¼	7-2	6-11
Swan Rubber Co. (quar.)	75c	7-2	6-22	American Brake Shoe Co., common	60c	6-29	6-22	4½% preferred (quar.)	40c	6-30	6-31
Swedish American Lines (Interim)	\$1.30½	6-16	5-26	4% preferred (quar.)	\$1	6-29	6-22	Quarterly	40c	6-30	6-31
Tele-Tone Radio Corp.—	16¼c	7-1	6-20	American Can Co., 7% preferred (quar.)	\$1.75	7-2	6-14*	Bank of Manhattan Co. (quar.)	35c	7-2	6-21*
6½% class A (quar.)	16¼c	7-1	6-20	American Car & Foundry Co.—	\$1.75	6-29	6-15	Bank of New York & Fifth Avenue Bank—	\$3.50	7-2	6-22
Tennessee Brewing Co. (quar.)	15c	6-30	6-18	7% non-cumulative preferred	\$1.75	10-1	9-14	Quarterly	50c	7-15	6-15
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	7-14	7-2	7% non-cumulative preferred	\$1.75	1-2-52	12-14	Barber-Ellis of Canada, Ltd., 7% pfd. (s-a)	\$1.75	7-14	6-29
Extra	10c	7-14	7-2	7% non-cumulative preferred	\$1.75	4-1-52	3-14	Barber Oil Corp. (increased)	75c	7-2	6-18
Terry Steam Turbine, 7% pfd. (quar.)	\$1.75	6-15	6-7	7% non-cumulative preferred	\$1.75	7-1	6-20	Barcalo Manufacturing Co., common	10c	8-17	7-26
Texas Engineering & Mfg. Co. (quar.)	5c	6-30	6-22	American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-1	6-20	\$4 preferred (quar.)	\$1	8-1	7-27
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	8-1	7-10	American Cigarette & Cigar	\$1.50	6-29	6-15	Barium Steel Corp. (quar.)	10c	7-16	6-15
\$4.56 preferred (quar.)	\$1.14	8-1	7-10	6% preferred (quar.)	30c	7-2	6-18	Barker Brothers Corp., common (quar.)	50c	6-30	6-21
Thomaston Cotton Mills (extra)	50c	6-25	6-15	American Crystal Sugar, common (quar.)	\$1.12½	7-2	6-18	4½% preferred (quar.)	56¼c	7-1	6-21
Quarterly	25c	10-1	9-15	4% prior preferred (quar.)	\$1	6-28	6-1	Basin Oil of California (monthly)	5c	7-20	7-10
Quarterly	25c	1-2-52	12-15	American Cyanamid Co., com. (quar.)	87½c	7-2	6-1	Common (monthly)	5c	8-21	8-10
Quarterly	25c	4-2-52	3-15	3½% preferred A (quar.)	87½c	7-2	6-1	Common (monthly)	5c	9-21	9-11
Time Finance Co., common (quar.)	10c	7-1	6-29	3½% preferred B (quar.)	87½c	7-2	6-1	Bastian-Blessing Co. (quar.)	\$1	7-2	6-15
6% preferred (quar.)	15c	7-1	6-29	American Dairies, Inc.—	\$1.75	7-1	6-20	Bates Manufacturing Co., common (quar.)	25c	6-28	6-12
Title Guaranty Co. (San Fran.)	\$1.50	6-21	6-15	7% preferred (quar.)	75c	7-2	6-19	4½% preferred (quar.)	\$1.12½	7-2	6-12
Title & Mortgage Guaranty Co., Ltd.—	12½c	8-1	7-16	American Discount Co. (Ga.) (quar.)	10c	6-30	6-15	Bath Iron Works Corp.	50c	7-3	6-15
New Orleans	\$1.25	7-1	6-30	American Electric Securities Corp.—	40c	6-29	6-15	Baumann (Ludwig) & Co.—	See Ludwig Baumann		
Townmotor Corp.	50c	7-2	6-26	30c participating pfd. (accum.)	25c	7-2	6-15	Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	7-2	6-15
Trane Company (quar.)	62½c	8-1	7-12	American Express Co. (\$10 par) (quar.)	25c	7-2	6-15	Bay Petroleum Corp. (quar.)	12½c	6-29	6-22
Transamerica Corp. (increased s-a)	60c	7-31	7-3	American Felt Co., 6% preferred (quar.)	\$1.50	7-2	6-15	Bayway Terminal Corp.	5c	7-16	7-2
Trenton Mortgage Co. of N. J. (quar.)	70c	7-2	6-18	American Hair & Felt Co., common (quar.)	50c	7-1	6-20	Bearings Co. of American, common	15c	7-1	6-15
United Aircraft Corp., 5% pfd. (quar.)	\$1.25	9-1	8-15	\$6 preferred (quar.)	\$1.50	7-1	6-20	4½% preferred (s-a)	\$2.25	7-1	6-15
United Air Lines, Inc., common	75c	7-20	7-9	American Hard Rubber Co., common	50c	6-30	6-19	5% preferred (s-a)	\$1.25	7-1	6-15
4½% preferred (quar.)	\$1.12½	9-1	8-17	Extra	25c	6-30	6-19	Beatrice Foods Co., common (quar.)	50c	7-2	6-14
United Cigar-Wheel Stores—	87½c	8-1	7-16	7% preferred (quar.)	\$1.75	6-30	6-19	3% preferred (quar.)	84¼c	7-2	6-14
\$3.50 convertible preferred (quar.)	15c	8-1	7-10	American Hardware Corp. (quar.)	25c	7-2	6-15	Beatty Brothers, Ltd.	120c	7-3	6-15
United Drill & Tool Corp., class A (quar.)	20c	8-1	7-10	American Home Products Corp. (monthly)	10c	7-2	6-14*	Beaver Lumber Co., class A (quar.)	25c	7-2	6-9
Class B (quar.)	\$1	7-2	6-20	American Investment Co. of Illinois	28½c	7-1	6-15	\$1.40 preferred (quar.)	35c	7-2	6-9
United Industrial Bank (Brooklyn) (quar.)	17½c	7-2	6-26	4½% preferred (quar.)	31¼c	7-1	6-15	Beech Creek RR. Co.	50c	7-2	6-4
United Milk Products, common	36¼c	7-2	6-26	\$1.25 conv. pfd. series A (quar.)	25c	6-29	6-15	Beech-Nut Packing Co. (quar.)	40c	6-25	6-1
75c participating preferred	50c	7-12	6-22	American La France-Fomite Corp.	25c	7-1	6-6*	Belding-Cortelli, Ltd., com. (quar.)	\$1.50	7-3	5-31
U. S. Realty & Investment (s-a)	50c	7-12	6-22	American Locomotive, common	\$1.75	7-1	6-6*	7% preferred (quar.)	\$1.75	7-3	5-31
U. S. Smelting Refining & Mining Co.—	50c	7-14	6-29	7% preferred (quar.)	97½c	7-14	6-29	Belgium Stores, Ltd., common (quar.)	115c	7-1	6-15
Common	87½c	7-14	6-29	3.90% preferred (quar.)	25c	6-30	6-18*	5% preferred (quar.)	25c	7-1	6-15
7% preferred (quar.)	12½c	8-1	7-16	American Manufacturing Co. (quar.)	10c	7-2	6-11	Bell & Gossett Co. (stock dividend)	20%	7-2	6-15
Valspar Corp.	25c	7-31	6-30	American Maracibo Co. (initial)	50c	8-1	7-20	Bell Telephone Co. of Canada (quar.)	150c	7-16	6-15
Virginia Iron Coal & Coke Co.	25c	6-30	6-20	5% preferred (quar.)	\$1.25	8-1	7-20	Bendix Aviation Corp. (quar.)	75c	6-30	6-9
4% convertible preferred (quar.)	25c	6-30	6-20	American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-21	Beneficial Corp., \$6 preferred (s-a)	\$3	7-31	7-13
Vlehek Tool Co., common (quar.)	\$1.75	6-30	6-20	American Metal Products Co. (quar.)	50c	6-28	6-14	Beneficial Loan Corp.—	50c	6-30	6-15
7% preferred (quar.)	\$1.75	6-30	6-20	American Molasses Co. (quar.)	10c	6-29	6-22	Common (increased quar.)	\$1.4c	6-30	6-15
Walker (Hiram) Gooderum & Worts Ltd.	\$1.75	6-29	6-26	Extra	10c	6-29	6-22	\$3.25 preferred (quar.)	50c	6-30	6-15
Warehouse & Terminal Corp.	3c	6-29	6-26	American Motorists Insurance Co. (Chicago)	10c	7-2	6-27	4% preferred (quar.)	50c	7-2	6-20
Washington Title Insurance, com. (quar.)	15c	7-1	6-26	Quarterly	12½c	7-13	6-20	Best Securities	25c	7-2	6-27
Non-cum. class A preferred (quar.)	\$1.50	7-1	6-26	American National Fire Insurance Co.—	25c	7-16	7-6	Best Foods, Inc. (quar.)	50c	7-25	7-6
Wellington Fire Insurance Co. (s-a)	\$1.75	8-15	8-10	Quarterly	50c	7-2	6-15	Bethlehem Steel 7% pfd. (quar.)	\$1.75	7-2	6-1
Wesley Mason Mills Ltd. 5½% pfd. (quar.)	\$1.37½	8-1	7-14	American News Co. (bi-monthly)	12½c	7-13	6-20	Bibb Manufacturing Co. (quar.)	50c	7-1	6-20
West Virginia Pulp & Paper—	\$1.12½	8-15	8-1	American Optical Co. (quar.)	50c	7-2	6-15	Extra	\$1	7-1	6-20
4½% preferred (quar.)	50c	8-1	7-10	American Paper Goods	\$1.75	9-15	9-1	Rickford's, Inc.	20c	7-2	6-22
West Kentucky Coal Co. (quar.)	50c	6-30	6-15	7% preferred (quar.)	\$1.75	12-15	12-1	Billmore Hats, Ltd., common	110c	7-14	6-28
Watertown Farrel Fdy. & Mach. (quar.)	50c	6-30	6-19	American Republics Corp. (quar.)	37½c	7-2	6-18	Class A	125c	7-14	6-28
Western Massachusetts Co. (quar.)	50c	6-30	6-19	7% preferred (quar.)	\$1.75	6-29	6-15	Bingham-Herbrand Corp. (increased quar.)	50c	6-30	6-15
Western Electric Instrument Corp. (quar.)	50c	9-10	8-24	American Safety Razor Corp.	12½c	6-29	6-15	Binks Manufacturing Co. (quar.)	15c	7-2	6-22
Wilcox & Gibbs Sewing Machine	10c	9-15	9-1	American Shuff Co., common	60c	7-2	6-7	Bird Machine Co.	25c	6-28	6-18
Willett (Alexander H.) (quar.)	15c	7-2	6-9	6% preferred (quar.)	\$1.50	7-2	6-7	Bird & Son, Inc. (quar.)	25c	6-28	6-18
Wood (Alexander & James) Ltd.—	115c	7-16	6-29	American Stamping	15c	6-29	6-15	Birdsboro Steel Foundry & Machine Co.	20c	6-29	6-5
Common (initial quar.)	\$1.50	7-3	6-15	American States Ins. Co. (Indianapolis)	30c	7-2	6-15	Black & Decker Mfg. Co. (quar.)	50c	6-29	6-11
6% preferred (quar.)	\$1.50	7-3	6-15	\$1.20 preferred (quar.)	50c	7-2	6-1	Blackhawk-Perry Corp. (s-a)	\$1.50	7-1	6-15
Woolworth (F. W.) & Co., Ltd.	15c	8-22	6-25	American Stores Co. (quar.)	\$1	7-2	6-5*	Blackstone Valley Gas & Electric—	\$1.06¼	7-2	6-15
American deposit rets. (interim)	75c	7-2	6-19	American Sugar Refining, com. (quar.)	50c	7-2	6-5*	Bliss & Laughlin, Inc., com. (quar.)	30c	6-30	6-15
Young (J. S.) Co., common (quar.)	\$1.75	7-2	6-19	Extra	50c	7-2	6-5*	5% conv. preferred (quar.)	37½c	6-30	6-15
7% preferred (quar.)	15c	7-10	6-29	7% preferred (quar.)	\$1.75	7-2	6-5*	Bliss (E. W.) Company (quar.)	25c	8-1	7-12
Zonolite Co.	15c	7-10	6-29	American Surety Co. (N. Y.) (s-a)	\$1.50	7-2	6-8	Bloch Brothers Tobacco, 6% pfd. (quar.)	\$1.50	6-30	6-30
				American Telephone & Telegraph Co. (quar.)	\$2.25	7-16	6-15	Blue Ridge Corp. (stock dividend)	One share of Ridge Realization Corp for each share held.	8-7	6-25
				American Thread Co., Inc., 5% pfd. (s-a)	12½c	7-1	5-31				
				American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-2	6-8	Bohach (H. C.) Co., Inc.	\$1.37½	7-2	6-15
				American Woolen Co., 7% preferred (quar.)	\$1.75	7-16	7-2	5½% prior preferred (quar.)	25c	7-2	6-18
				American Wringer Co. (quar.)	25c	7-2	6-15	Book-of-the-Month Club Inc. (quar.)	37½c	7-16	7-2
				American Writing Paper Corp. (s-a)	25c	6-28	6-18	Borg (George W.) Corp. (quar.)	\$1	7-2	6-13
								Borg-Warner Corp., common (quar.)	87½c	7-2	6-13
				American Zinc Lead & Smelting—	25c	6-29	5-24	3½% preferred (quar.)	\$2.50	6-30	5-31
				Common (quar.)	\$1.25	8-1	7-5	Boston & Albany RR.	30c	7-2	6-20
				\$5 prior preferred (quar.)	75c	7-5	6-28	Boston Herald-Traveler (quar.)	60c	7-2	6-15
				Amoskeag Company, common (s-a)	\$2.25	7-5	6-28	Boston Insurance Co. (quar.)	25c	9-1	8-10
				\$4.50 preferred (s-a)	10c	6-30	6-15	Common	25c	12-1	11-9
				Ampco Metal, Inc. (quar.)	75c	6-28	6-5	New 5% preferred (initial)	\$1.25	9-1	8-10
				Anaconda Copper Mining Co.	30c	6-30	5-31	New 5% preferred (initial)	\$1.25	12-1	11-9
				Anderson-Prichard Oil (quar.)	115c	6-29	5-31	Boston Personal Property Trust (Mass.)—	30c	8-20	6-20
				Anglo-Newfoundland Development Co., Ltd.	5c	6-29	6-15	Boston Wharf Co. (s-a)	\$1	6-29	6-1
				Angostura-Wuppermann Corp. (quar.)	5c	6-29	6-15	Botany Mills, 6% prior pfd. (quar.)	37½c	7-1	6-15
				Extra	5c	6-29	6-15	5% preferred (quar.)	31¼c	7-1	6-15
				Applied Arts Corp. (quar.)	10c	6-30	6-8	Brach (E. J.) & Sons (quar.)	75c	7-2	6-8
				Arcade Cotton Mills, common (quar.)	\$1	6-30	6-22	Bralorne Mines, Ltd. (quar.)	110c	7-14	6-26
				Common (quar.)	\$1	9-28	9-21	Brantford Roofing Co., Ltd., class A (quar.)	125c	8-1	7-14
				Common (quar.)	\$1	12-31	12-17	Class A (quar.)	125c	11-1	10-18
				6% preferred (s-a)	\$3	6-30	6-22	Brazilian Traction, Light & Power Co., Ltd.	\$1.50	7-3	6-15
				6% preferred (s-a)	\$3	12-31	12-17	6% preferred (quar.)	35c	6-30	6-14
				Arizona Edison Co., \$5 preferred (quar.)	\$1.25	7-1	6-15	5½% convertible preferred (quar.)	\$1.37½	6-30	6-14
				Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	6-29	6-15	Bridgeport Gas Light Co. (quar.)	35c	6-30	6-14
				Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	7-2	6-15	Briggs Manufacturing Co. (quar.)	75c	6-30	6-15
				\$7 preferred (quar.)	\$1.75	7-2	6-15	Brillo Manufacturing Co., common (quar.)	35c	7-2	6-15
				Armstrong Rubber, class A (increased)	50c	7-2	6-14	\$2 class A (quar.)	50c	7-2	6-15
				Class B (increased)	50c	7-2	6-14	Bristol-Myers Co., 3½% preferred (quar.)	93¼c	7-16	7-2
				4½% convertible preferred (quar.)	53¼c	7-2	6-14	British			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Brown Shoe Co., \$3.60 preferred (quar.)	90c	7-31	7-13	Central Maine Power Co., common (quar.)	30c	6-30	6-11	Continental Baking Co., common (quar.)	40c	7-1	6-15*
Bruce (E. L.) Co., common (quar.)	50c	6-30	6-15	3.50% preferred (quar.)	87½c	7-2	6-11	\$5.50 preferred (quar.)	\$1.37½	7-1	6-15*
3½% preferred (quar.)	93¾c	6-30	6-30	4.00% preferred (quar.)	\$1.15	7-2	6-11	Continental Can Co., \$3.75 preferred (quar.)	93¾c	7-2	6-15
Brunswick-Balke-Collender Co.				6% preferred (quar.)	\$1.50	7-2	6-11	Continental Copper & Steel Industries, Inc.			
\$5 preferred (quar.)	\$1.25	7-2	6-20	Central Paper Co. (quar.)	15c	6-30	6-20	Semi-annual	10c	6-30	6-5
Buckeye Incubator, common	5c	7-1	6-15	Central States Electric, 7% pfd. (accum.)	43¾c	6-30	6-15	Extra	15c	6-30	6-5
Common	5c	10-1	9-15	6% preferred B (accum.)	37½c	6-30	6-15	Continental Foundry & Machine Co.	50c	6-29	6-13
Common	5c	2-1-52	1-15	6% preferred C (accum.)	37½c	6-30	6-15	Continental Gin Co., common (quar.)	50c	7-2	6-15
Bucyrus-Erie Co., common	40c	7-2	6-12	Central Vermont Public Service				4½% preferred (quar.)	\$1.13	7-2	6-15
7% preferred (quar.)	\$1.75	7-2	6-12	4.75% preferred (quar.)	\$1.19	7-1	6-15	Continental Life Insurance Co. (Toronto)			
Building Products, Ltd. (quar.)	\$45c	7-3	6-14	4.15% preferred (quar.)	\$1.04	7-1	6-15	Semi-annual	\$1.20	7-16	7-13
Bullard Co. (quar.)	25c	6-30	6-13	Century Shares Trust	30c	6-26	6-19	Cooper-Bessemer Corp., common (quar.)	50c	6-28	6-14
Extra	25c	6-30	6-13	Cerro De Pasco Copper Corp.	25c	6-29	6-15	\$3 prior preferred (quar.)	75c	6-28	6-14
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-12	Effective June 1 the above Company				Cooper (Peter), 6½% preferred (quar.)	\$1.62½	7-2	6-15
Bulova Watch Co., Inc. (quar.)	75c	6-29	6-12	changed its name to Cerro De Pasco Corp.				Cornell-Dubilier Electric Corp., com. (quar.)	20c	6-28	6-20
Burlington Steel, Ltd.	125c	7-3	6-15	Champion Paper & Fibre Co.				\$5.25 preferred (quar.)	\$1.31¼	7-15	6-20
Burnham Corp., 6% preferred (s-a)	\$1.50	7-2	6-18	\$4.50 preferred (quar.)	\$1.12½	7-2	6-13	Corning Glass Works, common	25c	6-30	6-18
Burns & Co., Ltd., class A preference	\$50c	7-27	7-9	Chapman Valve Mfg. Co. (quar.)	75c	7-2	6-11	3½% pfd. series 1945 and 1947 (quar.)	87½c	7-2	6-18
Class B common	\$50c	7-27	7-9	Charleston Transit Co.	50c	6-30	6-20	Coronet Phosphate Co. (quar.)	\$1.50	6-30	6-15
Burrillville Racing Association, class A	\$1	6-29	5-4	Charlottesville Woolen Mills, com. (s-a)	\$1	7-2	6-20	Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	7-2	6-22
Bush Manufacturing				7% participating preferred (s-a)	\$1.75	7-2	6-20	Common (s-a)	20c	7-2	6-22
5% non-cumulative preferred (quar.)	31¼c	7-1	6-15	Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15	Courtauld, Ltd. (final)	a6½c	8-2	6-21
4½% convertible preferred (quar.)	28½c	7-1	6-15	Chesapeake & Ohio Ry.				Cowles Chemical Co. (quar.)	20c	6-29	6-13
Bush Terminal Bldgs., 7% pfd. (accum.)	\$1.75	7-2	6-15	3½% conv. preferred (quar.)	87½c	8-1	7-6	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	7-1	6-15
Butler's Inc., common (quar.)	12½c	7-2	6-15	Chesbrough Mfg. Co. (Consol.) (quar.)	75c	6-25	6-4	Craln (R. L.), Ltd.	115c	6-30	6-15
4½% preferred (quar.)	26½c	7-2	6-15	Chicago Burlington & Quincy RR. (s-a)	\$4	6-28	6-15	Crampton Mfg. Co.	5c	7-10	6-29
Butler Manufacturing Co.				Chicago & Eastern Illinois RR.				Cream of Wheat Crop. (quar.)	40c	7-2	6-21
4½% preferred (quar.)	\$1.12½	6-30	6-25	\$2 class A (accum.)	50c	7-16	7-2*	Creameries of America (quar.)	25c	6-30	6-8
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-29	\$2 class A (accum.)	50c	10-15	10-1*	Crosse & Blackwell, class A	5c	12-1	11-15
C. I. T. Financial Corp. (quar.)	\$1	7-1	6-8*	\$2 class A (accum.)	50c	12-18	12-3*	Crowell-Collier Publishing Co. (quar.)	30c	6-25	6-14
California Electric Power Co.				Chicago Great Western Ry.				Crown Cork International Corp.			
\$2.50 preferred (quar.)	62c	7-1	6-15	5% preferred (accum.)	62½c	6-29	6-22	\$1 class A (quar.)	25c	7-2	6-12*
\$2.50 s f preferred (quar.)	62½c	7-1	6-15	5% preferred (accum.)	\$3	7-12	7-7	Crown Zellerbach Corp., common	65c	7-2	6-13
5% conv. preference (quar.)	27c	7-1	6-15	Chicago Mill & Lumber Co. (quar.)	30c	6-28	6-15	Crucible Steel Co. of America			
5.60% conv. preference (quar.)	28c	7-1	6-15	Extra	30c	6-28	6-15	Common (stock dividend)			
\$3 preferred (quar.)	75c	8-1	7-13	Chicago Molded Products	20c	7-20	6-15	5% conv. preferred (quar.)	\$1.25	6-30	6-15
California Ink Co. (quar.)	75c	6-25	6-9	Chicago Pneumatic Tool Co., com. (quar.)	50c	7-2	6-15	Crum & Forster, 8% pfd. (quar.)	\$2	6-30	6-14
California Water Service Co. (quar.)	50c	7-2	6-9	\$3 convertible preferred (quar.)	75c	7-2	6-18	Crum & Forster Securities Corp.			
Camden Forge Co., 5½% conv. pfd. (quar.)	34¾c	7-1	6-15	Chicago, Rock Island & Pacific RR., com.	75c	6-30	6-13	Class A (quar.)	30c	6-30	6-18
Camden & Burlington Co. Ry. (s-a)	75c	7-2	6-15	5% preferred A (quar.)	\$1.25	6-30	6-13	Class B (quar.)	30c	6-30	6-18
Campbell (A. S.) Company, common	30c	7-1	6-25	Obiekasha Cotton Oil (quar.)	45c	7-16	8-8	Crystal Tissue Co. (quar.)	15c	6-30	6-20
\$2.50 preferred (quar.)	62½c	7-1	6-25	Chipman Knitting Mills, 5% pfd. (s-a)	\$2.50	7-2	6-20	Cuban-American Sugar Co., common	25c	7-2	6-18
Campbell Taggart Associated Bakeries				Christiana Securities, 7% preferred (quar.)	\$1.75	7-2	6-20	7% preferred (quar.)	\$1.75	7-2	6-15
Quarterly	\$1	7-2	6-21	Cincinnati Gas & Electric Co.				7% preferred (quar.)	\$1.75	9-28	9-14
Canada Bread Co., Ltd.	10c	7-3	6-8	4% preferred (quar.)	\$1	7-2	6-15	Cuban Atlantic Sugar Co. (increased quar.)	75c	7-2	6-20
Canada Dry Ginger Ale, Inc., com. (quar.)	20c	7-1	6-14	4% preferred (quar.)	\$1	10-1	9-17	Cuban Tobacco Co., 5% pfd. (accum.)	\$2.50	6-29	6-15
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-14	Cincinnati Inter-Terminal RR. Co.				Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	7-15	7-2
Canada Flooring Co., Ltd., class B	125c	6-30	6-15	4% preferred (s-a)	\$2	8-1	7-20	Cummins Engine Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-20
Canada Iron Foundries, Ltd. (quar.)	130c	7-2	6-15	Cincinnati, New Orleans & Texas Pacific Ry.				Curtis Publishing Co., \$7 pfd. (quar.)	\$1.75	7-1	6-8
Canada Life Assurance Co. (quar.)	\$85	7-3	6-15	5% preferred (quar.)	\$1.25	9-1	8-15	\$4 prior preferred (quar.)	75c	7-1	6-8
Canada Machinery Corp., Ltd. (s-a)	125c	6-28	6-8	Cincinnati & Suburban Telephone Co.				Curtiss-Wright Corp., common	25c	6-28	6-5
Canada Northern Power Corp., Ltd. (quar.)	15c	7-25	6-20	Quarterly	\$1.13	7-2	6-15	\$2 class A (quar.)	50c	6-28	6-5
Canada Permanent Mortgage Corp.	150c	7-3	6-15	Cincinnati Tobacco Warehouse	\$3	6-25	6-19	\$2 class A (quar.)	50c	9-28	9-5
Canada Southern Railway (s-a)	\$1.50	8-1	6-27	Circle Wire & Cable Corp. (quar.)	30c	6-27	6-11	\$2 class A (quar.)	50c	12-28	12-8
Canada Starch Co., Ltd., 7% non-cum. pfd.	\$1.75	6-30	6-23	Citizens Trust Co. (Summit, N. J.) (quar.)	50c	7-2	6-20	Cutter Laboratories	9c	7-16	6-29
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$1.25	7-3	5-31	Extra	20c	7-2	6-20	D. W. G. Cigar Corp.	25c	6-25	6-11
Canada Varnish Co., Ltd., 5% pfd. (quar.)	\$31¼c	7-1	6-15	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-15	Dan River Mills, Inc., common	37½c	7-2	6-16
Canadian Breweries, Ltd. (interim)	125c	7-2	5-31	City Products Corp. (quar.)	62½c	6-30	6-12	4½% preferred (quar.)	\$1.12½	7-2	6-16
Canadian Bronze Co., Ltd., common	\$121c	8-1	7-10	City Railway (Dayton) com. (quar.)	\$1.50	6-30	6-16	Dana Corporation, 3¾% pfd. ser. A (quar.)	93¾c	7-16	7-9
5% preferred (quar.)	\$1.25	8-1	7-10	Clary Multiplier Corp., com. (quar.)	5c	7-1	6-15	Dansker Realty & Security Corp.			
Canadian Canners, Ltd. (increased quar.)	140c	7-3	6-11	5½% conv. preferred (quar.)	67½c	7-1	6-15	Class A (monthly)	¼c	6-30	6-20
Increased quarterly	150c	10-1	9-10	Clearfield & Manoning Ky. (s-a)	\$1.50	7-1	6-20	Class B (monthly)	¼c	6-30	6-20
Extra	\$47½c	10-1	9-10	Semi-annual	\$1.50	1-2-52	12-20	6% preferred (quar.)	7½c	7-10	7-1
Canadian Celanese, Ltd., common	160c	6-30	6-8	Cleveland Builders Supply (quar.)				Davega Stores Corp. of N. Y.			
\$1 preferred (quar.)	125c	6-30	6-8	Cleveland Electric Illuminating Co.				Common (reduced quar.)	25c	7-5	6-25
\$1.75 preferred (quar.)	\$43¾c	6-30	6-8	\$4.50 preferred (quar.)	\$1.12½	7-1	6-8	5% preferred (quar.)	25c	7-2	6-25
Canadian Cottons, Ltd., common (quar.)	170c	7-3	6-8	Climax Molybdenum Co.	50c	6-30	6-15	Davenport Hosiery Mills, Inc.	50c	7-2	6-22
6% preferred (quar.)	130c	7-3	6-8	Clinton Foods, Inc., common (monthly)	20c	7-1	6-16	David & Frere, Ltd., class A	125c	6-30	6-15
Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14	4½% convertible preferred (quar.)	\$1.12½	7-1	6-16	Extra	125c	6-30	6-15
Canadian Fairbanks-Morse, 6% pfd. (quar.)	\$1.50	7-16	6-29	Clinton Water Works				Davidson Brothers, Inc. (quar.)	10c	7-24	7-10
Canadian Fire Insurance (Winnipeg) (s-a)	140c	7-3	6-20	7% pfd. Entire issue called for redemption				Davies Petroleum	1c	6-29	6-11
Canadian Food Products, 4½% pfd. (quar.)	\$1.12½	7-2	5-31	on July 15 at \$100 per share plus				Davison Chemical Corp. (quar.)	37½c	6-29	6-8
Canadian General Electric Co. (quar.)	\$12	7-2	6-15	this dividend	\$1.75	7-15		Dayton Malleable Iron 5% pfd. (quar.)	\$1.25	7-1	5-21
Canadian General Investments, Ltd.	125c	7-16	6-30		50c	6-25	6-11	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-2	6-15
Canadian Ice Machine Co., Ltd.					\$1	7-2	6-18	Dayton Rubber Co., com. (increased quar.)	45c	7-25	7-10
Class A (quar.)	120c	7-2	6-13		50c	7-1	6-15	\$2 class A (quar.)	50c	7-25	7-10
Canadian Indemnity (Winnipeg) (s-a)	150c	7-3	6-20		\$1	7-2	6-14	Daze Corp., 5% preferred	12½c	7-1	
Canadian Industries, Ltd., common	120c	7-31	6-29		\$1	7-2	6-14	De Long Hook & Eye Co. (quar.)	50c	7-2	6-22
Canadian Ingersoll-Rand Co., Ltd.	\$1	6-28	6-14		140c	9-1	8-1	De Pinna (A.) Co., 6% conv. pfd. (quar.)	15c	7-2	6-15
Canadian Motor Lamp, Ltd. (quar.)	125c	9-15	8-25					Debuture & Securities Corp. of Canada			
Quarterly	125c	12-15	11-24					5% pref. (s-a)	\$2.50	7-3	6-26
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1	7-3	6-9					Decca Records, Inc.	17½c	6-29	6-18
5% preferred (quar.)	\$1.25	7-3	6-9					Decker Mfg. Co. (quar.)	2½c	7-3	6-13
8% preferred (quar.)	\$1.25	7-3	6-9					Extra	50c	6-25	6-9
Canadian Pacific Ry., common (irreg.)	175c	8-1	6-22					Deep Rock Oil Corp. (quar.)	50c	7-2	6-15
4% non-cumulative preference (s-a)	a2½	8-1	6-29					Delav Stores, Inc. (quar.)	12½c	7-2	6-15
Canadian Refractories, 4½% 1st pfd. (quar.)	\$1.12½	7-14	6-29					Delaware & Hudson Co. (quar.)	\$1	6-28	6-12
Canadian Western Lumber Co.								Delaware Power & Light, \$3.70 pfd. (quar.)	92½c	6-30	6-11
Common	110c	7-16	6-18					4% preferred (quar.)	\$1	6-30	6-11
Common	110c	10-15	9-17					4.28% preferred (quar.)	\$1.07	6-30	6-11
Canadian Westinghouse Co., Ltd. (quar.)	150c	7-2	6-14					Delaware RR. (s-a)	\$1	7-2	6-15
Canadian Wirehouse Boxes, Ltd.								Dennan Tire & Rubber, common	10c	6-29	6-20
\$1.50 class A (quar.)	137½c	7-3	6-9					5% conv. preferred (quar.)	12½c	6-29	6-20
Canon Mills Co., common	75c	6-30	6-14					Dennison Mfg. Co., common A (quar.)	30c	8-15	7-23
Class B	75c	6-30	6-14					Voting common (quar.)	30c	8-15	7-23
Canon Shoe Co. (quar.)	20c	7-2	6-22					Debuture Stock (quar.)	\$2	8-1	7-23
Capital Administration, class A	50c	7-1	6-22					Denver & Rio Grande Western RR.	\$1.50	9-15	9-6
Class B	\$0.12804	7-1	6-22					Detroit Aluminum & Brass Corp. (quar.)	12½c	6-29	6-15
\$3 preferred A (quar.)	75c	7-1	6-22					Detroit, Hillside & South Western RR. Co.			
Capital Transit Co. (quar.)	\$1	6-30	6-11					Semi-annual	\$2	7-5	6-20
Carey, Baxter & Kennedy Inc. (quar.)	25c	6-29	6-4					Detroit International Bridge Co. (increased)	50c	7-9	6-29
Carey (Philip) Mfg. Co.								Detroit-Michigan Stove			
5% preferred (quar.)	\$1.25	6-30	6-1					5% preferred (quar.)	50c	8-16	8-8
Caribe Stores, Inc. (Puerto Rico)	5c	6-29	6-12					5% preferred (quar.)	50c	11-15	11-5
Carmin Company, 3¾% preferred (quar.)	93¾c	7-2	6-15					Devoe & Reynolds Co., class A (quar.)	50c	6-30	6-25
Carolina Power & Light Co., com. (quar.)	50c	8-1	7-10					Class B (quar.)	25c	6-30	6-25
\$5 preferred (quar.)	\$1.25	7-2	6-20					Di Giorgio Fruit Corp., class A	\$1	10-1	9-14
Carolina Telephone & Telegraph Co. (quar.)	\$2	7-2	6-22					Class B	\$1	10-1	9-14
Carpenter Paper Co.</											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Dryden Paper Co., Ltd. (quar.)	140c	8-1	6-30	Forbes & Wallace, Inc., \$3 class A (quar.)	75c	7-2	6-22	Great Lakes Steamship Co., Inc., common	25c	6-30	6-20
Du Pont (Allen B.) Laboratories, Inc.—				Foreign Light & Power, 6% 1st pfd. (quar.)	\$1.50	7-2	6-26	4½% preferred (quar.)	\$1.12½	6-30	6-20
5% preferred (quar.)	25c	7-1	6-15	Foremost Dairies, Inc., common (increased)	25c	7-2	6-11	Great Lakes Towing Co.	25c	6-30	6-21
du Pont (E. I.) de Nemours & Co.				6% preferred (quar.)	75c	7-2	6-11	Great Southern Life Ins. (Houston) (quar.)	40c	9-10	9-1
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	4% convertible preferred (quar.)	50c	7-2	6-11	Quarterly	40c	12-10	12-1
\$3.50 preferred (quar.)	87½c	7-25	7-10	Formica Company (quar.)	50c	7-2	6-15	Great West Felt Co., Ltd.—			
Duke Power Co., common	75c	7-2	6-15	Poster & Kleiser Co., class A pfd. (quar.)	37½c	7-2	6-15	50c conv. pref. (quar.)	\$1.12½	7-1	6-15
7% preferred (quar.)	\$1.75	7-2	6-15	Postoria Pressed Steel Corp. (quar.)	25c	6-29	6-20	Great West Life Assurance (Winnipeg)—			
Dun & Bradstreet, Inc.—				Foundation Co. of Canada, Ltd.—				Quarterly	155	7-3	6-20
4½% preferred (quar.)	\$1.12½	6-29	6-15	New common (initial quar.)	\$1.12½	7-20	6-29	Great Western Sugar, common (quar.)	30c	7-2	6-9
Dunham (C. A.) Company				Fraser Co.'s, Ltd., common (quar.)	150c	7-30	6-8	7% preferred (quar.)	\$1.75	7-2	6-3
5% preferred (quar.)	\$1.25	9-5	8-23	3¾% preferred (quar.)	\$1.19	7-2	6-8	Greening (B.) Wire Co., Ltd. (quar.)	75c	7-3	6-15
5% preferred (quar.)	\$1.25	12-5	11-23	Proedert Grain & Malting, com. (quar.)	25c	7-31	7-13	Greenwich Water System Inc.—			
Dunlop Rubber Co., Ltd.—				\$2.20 preferred (quar.)	55c	7-31	7-13	6% preferred (quar.)	\$1.50	7-2	6-11
Amer. deposit recpts. for ordin'y (annual)	a15%	7-10	5-22	Frontier Industries Inc. (quar.)	20c	7-2	6-18	Greyhound Corp., common (quar.)	25c	6-30	6-7
Bonus	a2½%	7-10	5-22	Fruit of the Loom, Inc.—				4½% preferred (quar.)	\$1.06¼	6-30	6-7
Dunlop Tire & Rubber Goods, Ltd.—				\$3 non-cum. preferred (s-a)	\$1.50	6-29	6-8	Griesbeck Western Brewery, com. (quar.)	50c	7-2	6-18
1st preferred (s-a)	\$1.52½	6-30	6-14	Fuller (D. B.) & Company, common	5c	7-2	6-8	5% conv. preferred (quar.)	37½c	8-1	7-18
Duquesne Light Co., 3¾% pfd. (quar.)	46½c	7-1	6-18	6% convertible preferred (quar.)	7½c	7-2	6-8	Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	7-2	9-25
Duraloy Company (quar.)	5c	6-30	6-15	Fuller (George A.) Co. (quar.)	25c	6-29	6-15	5% 1st preferred (quar.)	\$1.25	10-1	9-25
Duriron Company, Inc.—				Fuller Mfg. Co. (Michigan) (quar.)	25c	6-29	6-20	Gruen Watch Co. (quar.)	25c	7-1	6-15
DuVal's Consensus, common	5c	6-30	5-31	Gabriel Company (quar.)	15c	6-27	6-20	Guantanamo Sugar Co. (increased)	\$1.50	6-29	6-20
5% preferred (s-a)	25c	6-30	5-31	Gair (Robert) Co.—				Guarantee Co. of North America (Montreal)—			
Duval Sulphur & Potash Co. (quar.)	25c	6-30	6-8	6% preferred (quar.)	30c	9-10	8-20	Quarterly	\$1.50	7-16	6-30
East Pennsylvania RR. Co. (s-a)	\$1.50	7-17	6-36	6% preferred (quar.)	30c	12-10	11-19	Extra	153	7-16	6-30
Eastern Gas & Fuel Associates, common	25c	7-1	6-8	Gamble, Skogmo, Inc., common	15c	7-31	7-13	Guaranty Trust Co. (N. Y.) (quar.)	83	7-16	6-15
4½% pref. (quar.)	\$1.12½	7-1	6-8	Garfinckel (Julius) & Co., com. (quar.)	62½c	7-31	7-13	Guilford Realty Co. (Balt.), 6% pfd. (quar.)	\$1.50	6-29	6-19
Eastern Racing Association—				5½% preferred (quar.)	34½c	6-30	6-15	Gulf Mobile & Ohio RR., common (quar.)	50c	6-30	6-11
Common, no par (quar.)	5c	7-2	6-20	5½% preferred (quar.)	28½c	6-30	6-15	Common (quar.)	50c	9-29	9-10
Common, \$2 par (quar.)	5c	7-2	6-20	Garlock Packing Co. (quar.)	25c	6-30	6-20	Common (quar.)	50c	12-28	12-8
\$1 preferred (quar.)	25c	7-2	6-20	Extra	25c	6-30	6-20	\$5 preferred (quar.)	\$1.25	6-30	6-11
Eastern States Corp.—				Gary (Theodore) & Co., \$1.60 1st pfd. (accum.)	20c	7-1	6-20	\$5 preferred (quar.)	\$1.25	9-29	9-10
\$7 preferred series A (accum.)	\$1.75	7-1	6-8	Gas Industries Fund, Inc.	15c	6-30	6-19	\$5 preferred (quar.)	\$1.25	12-28	12-8
\$6 preferred series B (accum.)	\$1.50	7-1	6-8	Gatineau Power Co., common (quar.)	130c	7-1	6-1	\$5 preferred (quar.)	\$1.25	3-31-52	3-11
Eastman Kodak Co., common	40c	7-2	6-5	5% preferred (quar.)	\$1.25	7-1	6-1	\$5 preferred (quar.)	\$1.25	6-30-52	6-10
6% preferred (quar.)	\$1.50	7-2	6-5	5½% preferred (quar.)	\$1.38	7-1	6-1	Gulf Oil Corp. (stock dividend)	100%	7-16	6-15
Easy Washing Machine Corp., class A	25c	6-30	6-20	Gemmer Mfg. Co.—				Gulf Power, 4.64% pfd. (quar.)	\$1.16	7-1	6-15
Class B	25c	6-30	6-20	Stock dividend	100%	6-25	6-5	Gulf Public Service Co. (quar.)	20c	7-1	6-20
Easy Washing Machine Co., Ltd. (quar.)	15c	7-3	6-15	General American Investors Co., common	10c	7-2	6-18	Gypsum Lime & Alabastine of Canada, Ltd.—			
Extra	15c	7-3	6-15	\$4.50 preferred (quar.)	\$1.12½	7-2	6-18	Quarterly	140c	9-1	8-1
Eaton & Howard Balanced Fund	25c	6-25	6-15	General American Transportation Co. (quar.)	75c	7-1	6-8	Quarterly	140c	12-1	11-1
Eaton & Howard Stock Fund	15c	6-25	6-15	General Aniline & Film Corp., class A	25c	6-28	6-14	Hahn Brass Co., Ltd., common	115c	7-2	6-6
Eaton Paper Corp., 6% prior preferred (s-a)	75c	7-1	6-15	Class B	2½c	6-28	6-14	Class A (quar.)	120c	7-2	6-6
Economy Baler Co., common (quar.)	5c	6-30	6-15	General Baking Co., common	20c	8-1	7-17	Hall (C. M.) Lamp Co.—	15c	6-25	6-15
5% preferred (quar.)	12½c	6-30	6-15	\$8 preferred (quar.)	\$2	7-2	6-18	Haloid Company, common	35c	7-2	6-15
Ecuadorian Corp., Ltd.				\$8 preferred (quar.)	\$2	10-1	9-17	4% preferred (quar.)	\$1	7-2	6-15
Subject to the approval of the stockholders				General Box Co.—				Hamilton Bridge Co. (quar.)	\$1.12½	7-2	6-15
on June 30 a stock dividend of 100%		9-30	8-31	General Builders Supply, 5% pfd. (quar.)	31½c	6-29	6-15	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-3
Eddy Paper Co. (Irreg.)	\$3	6-29	6-15	General Cable Corp., common	15c	7-2	6-22	Hamilton Mfg. Co. (quar.)	20c	6-29	6-19
Edison Brothers Stores, Inc.				4% 1st preferred (quar.)	\$1	7-2	6-22	Hammermill Paper Co.			
4½% preferred (quar.)	\$1.06¼	7-1	6-20	4% convertible 2nd preferred (quar.)	50c	7-2	6-22	4½% preferred (quar.)	\$1.06¼	6-30	6-8
El Paso Electric, \$4.50 preferred (quar.)	\$1.12½	7-2	6-11	General Contract Corp. (stock dividend)	1½%	7-1	6-4	4½% preferred (quar.)	\$1.12½	6-30	6-8
El Paso Natural Gas Co. (quar.)	40c	7-2	6-21	General Controls Co., common (quar.)	37½c	6-29	6-15	Hancock Oil Co. of Calif.—			
Elder Manufacturing Co.	25c	7-2	6-20	6% preferred (quar.)	37½c	6-29	6-15	Year-end extra on class A	\$1	6-30	6-11
Electric Auto-Lite Co.	75c	7-2	6-14	General Electric Co. (quar.)	75c	7-25	6-15	Stock dividend on class A (payable in			
Electric Boat Co., \$2 conv. pfd. (quar.)	50c	7-10	6-22	General Finance Corp.—				A stock)	5%	6-30	6-11
Electric Bond & Share (stock dividend)				5% preferred A (s-a)	25c	11-26	11-12	Year-end extra on class A	\$1	6-30	6-11
(22 1/2 shares of Florida Power & Light				4% conv. preferred C (s-a)	\$1	11-26	11-12	Stock dividend on class A (payable in			
common for each 100 shares held)		6-30	5-31	General Foods Corp., \$3.50 preferred (quar.)	87½c	8-1	7-10	A stock)	5%	6-30	6-11
Subject to the approval of the SEC				General Industries, 5% pfd. (quar.)	\$1.25	7-1	6-20	Hanna (M. A.) Company, 6% pfd. (quar.)	\$1.50	7-20	7-6
Electric Controller & Mfg. Co.—				General Mills, Inc., common (extra)	50c	8-1	7-10	Hanover Fire Insurance Co. of N. Y. (quar.)	40c	7-2	6-18
New common (initial)	50c	7-2	6-20	5% preferred (quar.)	\$1.25	7-1	6-8	Hanson-Van Winkle-Muning Co.	12½c	6-29	6-15
Electric Ferries Inc., common	12½c	6-29	6-14	General Motors Corp.				Harbor Plywood Corp.	20c	7-2	6-11
6% prior preferred	\$1.50	6-29	6-14	\$3.75 preferred (quar.)	93½c	8-1	7-9	Harding Carpets, Ltd. (quar.)	120c	7-3	6-15
Electric Storage Battery Co.	50c	6-30	6-15	\$5 preferred (quar.)	\$1.25	8-1	7-9	Harnischfeger Corp., common (quar.)	20c	7-1	6-19
Electrical Products Corp. (Cal.) (quar.)	25c	6-30	6-20	General Outdoor Advertising Co.				5% preferred (quar.)	\$1.25	7-1	6-19
Electro Refractories & Abrasives Corp.—				6% preferred (quar.)	\$1.50	8-15	8-1	Harris-Seybold Co., common (quar.)	50c	6-30	6-21
Quarterly	25c	6-28	6-18	General Paint, \$1 preferred (quar.)	25c	7-2	6-15	\$5 prior preferred (quar.)	\$1.25	6-30	6-21
Elizabethtown Water Co., Consolidated (s-a)	\$2.75	6-30	6-20	\$1 conv. 2nd preferred (quar.)	25c	7-2	6-15	Harrisburg Gas Co., common (quar.)	\$1.37½	6-28	6-18
Elliott Company, common (quar.)	25c	6-30	6-18	General Petroleum of Canada, Ltd., com.	110c	7-5	6-15	Common (quar.)	\$1.37½	9-28	9-18
Extra	15c	6-30	6-18	Class A	110c	7-5	6-15	4½% preferred (quar.)	\$1.12½	7-14	6-29
5% preferred (quar.)	62½c	7-2	6-18	General Portland Cement Co.	50c	6-30	6-11	4½% preferred (quar.)	\$1.12½	10-15	9-28
5½% preference (quar.)	68½c	7-2	6-18	General Public Service Corp.—				Hart Battery Co., Ltd.	115c	7-12	6-14
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7-2	6-20	\$4 convertible preferred (quar.)	\$1	8-1	6-29	Hartford Fire Insurance (quar.)	75c	7-2	6-15
Elm & Walker Dry Goods Co.—				\$5.50 preferred (quar.)	\$1.37½	8-1	6-29	Hat Corp. of America, common (s-a)	25c	7-3	6-19
7% 1st preferred (s-a)	70c	7-16	6-27*	\$6 preferred (quar.)	\$1.50	8-1	6-29	4½% preferred (quar.)	\$1.12½	8-1	7-18
6% 2nd preferred (s-a)	60c	7-15	6-27*	General Railway Signal, common (quar.)	30c	7-2	6-12	Havana Lithographing Co.	37½c	7-15	6-30
Emerson Drug Co., 8% preferred (quar.)	50c	7-2	6-15	6% preferred (quar.)	\$1.50	7-2	6-12	6% conv. preferred (quar.)	30c	7-2	6-15
Emerson Electric Mfg., common	35c	6-29	6-15	General Refractories Co. (quar.)	50c	6-28	6-7	Hein-Werner Corp.	15c	6-26	6-4
7% preferred (quar.)	\$1.75	7-2	6-15	General Reinsurance Corp.	30c	6-25	6-13	Extra	10c	6-26	6-4
Empire Life Insurance Co.	60c	6-30	6-22	General Steel Castings, \$6 pfd. (accum.)	\$3	7-2	6-20	Heinz (H. J.) Co., common (quar.)	45c	7-10	6-23
Empire Trust Co. (N. Y.) (quar.)	75c	7-6	6-30	General Steel Waves, Ltd., common	125c	8-15	7-17	3.85% preferred (quar.)	91½c	7-1	6-18
Enamel & Heating Products, Ltd. (quar.)	\$135c	7-31	6-22	General Telephone Corp., com. (quar.)	50c	7-1	6-15	Heleman Co., Ltd.	30c	6-25	6-15
Endicott Johnson Corp., common (quar.)	40c	7-2	6-22	4.40% preferred (quar.)	55c	7-2	6-19	Helena Rubinstein, Inc., com. (quar.)	25c	7-2	6-15
4% preferred (quar.)	\$1	7-2	6-22	General Time Corp., common (quar.)	50c	7-2	6-19	Class A (quar.)	25c	7-2	6-15
Equitable Credit Corp., common	\$0.0456	7-2	6-15	Extra	50c	7-2	6-19	Heller (Walter E.) & Company, com. (quar.)	25c	6-30	6-20
20c participating preferred (quar.)	5c	7-2	6-15	General Tire & Rubber, 4½% pfd. (quar.)	\$1.06¼	6-29	6-19	4% preferred (quar.)	\$1	6-30	6-2
Participating	2c	7-2	6-15	3¾% preferred (quar.)	93½c	6-29	6-19	5½% preferred (quar.)	\$1.37½	6-30	6-2
Equitable Office Bldg. Corp. (quar.)	15c	6-29	6-22	3¾% 2nd conv. preferred (quar.)	81½c	6-29	6-19	Helme (George W.) Co., common (quar.)	50c	7-2	6-15
Equity Fund, Inc. (quar.)	6c	6-29	6-15	Genuine Parts Co. (quar.)	20c	7-2	6-18	7% preferred (quar.)	43½c	7-2	6-1
Erie Flooring & Wood Products, Ltd.—				George Putnam Fund (Boston)	15c	7-20	6-29	Henke & Pilot, Inc. (stock dividend)	10%	7-15	6-30
Class A (s-a)	\$130c	6-30	6-15	Georgia-Pacific Plywood Co.—				Payable in non-voting common.			
Erie Railroad Company—				\$2.25 preferred (quar.)	56½c	7-1	6-21	Stock dividend	10%	10-15	9-2
\$5 preferred A (quar.)	\$1.25	9-1	8-10	Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-2	6-15	Payable in non-voting common.			
\$5 preferred A (quar.)	\$1.25	12-1	11-9	\$6 preferred (quar.)	\$1.50	7-2	6-15	4½% preferred (quar.)	56½c	7-2	6-15
Erwin Mills (North Carolina) (quar.)	25c	7-2	6-20	Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	Henkel-Claus Co., \$6 preferred (quar.)	\$1.50	7-1	6-20
Eschimo Pie Corp., 5% pfd. (quar.)	\$1.25	7-1	6-15	Giant Portland Cement Co.	12½c	7-1	6-20	Hercules Cement Corp.—			
Estabrooks (T. H.) Co., Ltd.—				Gibson Art Co. (quar.)	\$1	7-2	6-20	New common (initial quar.)	25c	7-2	6-20
4.16% preferred (quar.)	126c	7-15	6-15	Gibson Refrigerator Co.	20c	6-28	6-15	Hercules Motor Corp. (quar.)	25c	6-30	6-15
Eversharp, Inc., 5% pfd. (quar.)	25c	7-2	6-16	Gillette Safety Razor, \$5 pref. (quar.)	\$1.25	8-1	7-2	Hercules Powder Co.	55c	6-25	6-11
Ex-Cell-O Corp.	50c	7-2	6-11	Gisholt Machine Co.—				Hershey Chocolate Corp.			
Excelsior Insurance Co. (s-a)	20c	6-28	6-8	Stock dividend	20%	7-1	5-31	4½% preferred series A (quar.)	53½c	8-15	7-2
Excelsior Life Insurance Co. (Toronto) (s-a)	152	7-3	6-30	Glen-Gary Shale Brick, common (quar.)	10c	6-30	6-11	Hershey Creamery Co. (quar.)	50c	6-30	6-20
Fairmont Foods, common (interim)	35c	7-2	6-15	5% pfd. (entire issue called for redemption				Hibbard, Spencer, Bartlett &			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Huron & Erie Mortgage (quar.)	\$11.50	7-3	6-15	Kansas Power & Light Co., com. (quar.)	28c	7-2	6-8	Mahoning Coal RR. Co., common	\$12.50	7-2	6-25
Huttig Sash & Door Co.				4 1/4% preferred (quar.)	\$1.06 1/4	7-2	6-8	5% preferred (s-a)	\$1.25	7-2	6-25
5% preferred (quar.)	\$1.25	6-30	6-19	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8	Malman Corp.			
5% preferred (quar.)	\$1.25	9-30	9-19	Katz Drug Co., \$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-15	\$1 convertible priority shares	50c	6-30	6-15
Hydraulic Press Mfg. Co., common	15c	6-29	6-20	\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-15	5% preferred (quar.)	\$1.25	7-31	7-13
Hydro Electric Securities, com. (quar.)	125c	8-1	6-29	Kawneer Company (quar.)	40c	6-29	6-15	Maine Central RR., 6% prior pfd. (quar.)	\$1.50	7-2	6-25
Preferred B (s-a)	125c	8-1	6-29	Kaynes Company, common (quar.)	25c	7-2	6-22	Maine Public Service Co., common (quar.)	25c	7-2	6-20
Ideal Cement Co. (quar.)	50c	6-30	6-15	7% preferred (quar.)	\$1.75	7-2	6-22	5 1/2% preferred (quar.)	27 1/2c	7-2	6-20
Illinois Central RR., common (quar.)	75c	7-2	6-6	Kearney (James R.) Corp., com. (quar.)	25c	7-1	6-15	Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15
6% non-cum. pfd. conv. series A (s-a)	\$3	9-1	6-8	\$1.50 preferred (s-a)	75c	7-1	6-15	Manufacturers Life Insurance Co. (Toronto)			
Leased lines 4% guaranteed (s-a)	\$2	7-1	6-11	Kelley Island Lime & Transport Co. (quar.)	35c	6-30	6-15	Semi-annual	\$87.50	7-3	6-22
Illinois Commercial Telephone				Kelling Nut Co., 6% pfd. (quar.)	30c	6-30	6-15	Manufacturers Trust Co. (N. Y.) (quar.)	80c	7-16	6-18
\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-15	Kellogg Company, common	50c	7-2	6-15	Mapes Consolidated Mfg. Co. (quar.)	50c	6-15	6-1
\$4.75 preferred (quar.)	\$1.18 1/4	7-1	6-15	3 1/2% preferred (quar.)	37 1/2c	7-2	6-15	Maple Leaf Gardens, Ltd.	125c	7-16	7-3
Imperial Chemical Industries, Ltd.				3 1/2% preferred (quar.)	42 1/2c	10-1	9-15	Mar-Tex Realization	5c	12-1	11-15
Ordinary registered (final)	43c	6-25	5-7	Kelsey-Hayes Wheel, class A (quar.)	62 1/2c	7-2	6-15	Marathon Corp., 5% preferred (quar.)	\$1.25	7-2	6-20
Imperial Life Assurance Co. of Canada	\$37 1/2c	7-3	6-20	Class B (quar.)	62 1/2c	7-2	6-15	Marchant Calculating Machine Co. (quar.)	62 1/2c	7-15	6-30
Imperial Paper & Color (extra)	40c	6-25	6-8	Kendall Company, \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15	Marine Midland Corp. (quar.)	12 1/2c	7-2	6-15
Imperial Tobacco Co. of Canada, Ltd.				Kennecott Copper Corp.	\$1.25	6-29	7-2	Maritime Telephone & Telegraph Co., Ltd.			
Ordinary (interim)	112 1/2c	6-30	5-16	Kerrite Company (stock dividend)	20c	7-20	7-2	Common (quar.)	120c	7-14	6-20
4% preference (quar.)	125c	8-1	6-19	Kerr-Addison Gold Mines, Ltd. (interim)	120c	6-28	5-31	7% preferred (quar.)	17 1/2c	7-14	6-20
Income Foundation Fund (quar.)	1 1/4c	6-25	6-15	Keyes Fibre Co., class A	75c	8-1	7-11	Market Basket Corp. (Los Angeles)			
Extra	40c	6-25	6-15	5.50% 1st preferred	35c	7-1	6-11	Common (quar.)	20c	7-1	6-20
Indiana Associated Telephone				Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20	51 preferred (quar.)	25c	7-1	6-20
\$2.50 preferred (quar.)	62 1/2c	7-2	6-15	5% preferred (s-a)	\$2.50	12-30	12-20	Marlin-Rockwell Corp.	\$1	7-2	6-18
Indiana Gas & Chemical				Kidde (Walter) & Co., Inc. (increased)	35c	7-2	6-15	Marquette Cement Mfg., 6% pfd. (quar.)	75c	7-2	6-29
\$3 pfd. (entire issue called for redemption on July 2 at \$57.50 plus this dividend)	76c	7-2	---	Kimberly-Clark Corp., common (quar.)	60c	7-2	6-11	Marsh (M.) & Son			
Indiana & Michigan Electric				4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-11	New common (initial quar.)	30c	7-2	6-16
4 1/2% preferred (quar.)	\$1.03 1/4	7-2	6-6	Kimberly Corp.	5c	7-2	6-11	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-30	6-13
Indiana Steel Products Co. (quar.)	20c	9-10	8-22	King-Seeley Corp. (quar.)	50c	7-16	6-29	Marshall-Wells, 6% preferred (quar.)	\$1.50	7-1	6-22
Indianapolis Power & Light Co., com. (quar.)	45c	7-13	7-2	Extra	50c	7-16	6-29	Martel Mills, common (quar.)	25c	6-30	6-15
4% preferred (quar.)	\$1	7-1	6-18	Kings County Lighting Co., 4% pfd. (quar.)	50c	7-2	6-15	83 preferred (quar.)	75c	6-30	6-15
4.20% preferred (quar.)	\$1.05	7-1	6-18	Kingsport Press, Inc. (quar.)	20c	6-30	6-1	Mayland Casualty Co., com. (increased s-a)	50c	6-30	6-8
Indianapolis Water, 5% pfd. A (quar.)	\$1.25	7-2	6-11	Kinney (O. R.), Inc., common (quar.)	35c	6-25	6-8	\$1.05 conv. preferred (s-a)	52 1/2c	6-30	6-8
4 1/4% preferred B (quar.)	\$1.06 1/4	7-2	6-11	Kirsch Company, common (quar.)	10c	7-2	6-20	\$2.10 prior preferred (s-a)	\$1.05	6-30	6-8
Industrial Acceptance Corp., Ltd.				\$1.50 preferred (quar.)	37 1/2c	7-2	6-20	Mayland Drydock Co., common (quar.)	\$1.12 1/2	7-1	6-15
Common (quar.)	450c	6-30	5-31	Koppers Company, Inc., common (quar.)	50c	7-2	6-12	4 1/4% preferred (quar.)	\$1.12 1/2	7-1	6-15
5% preferred (quar.)	\$1.25	6-30	5-31	4% preferred (quar.)	\$1	7-2	6-12	Massachusetts Valley R.R. (s-a)	3c	6-25	6-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-30	5-31	Kroger Mfg., 4 1/4% preferred (quar.)	\$1.12 1/2	6-26	6-20	Mascot Oil Co. (quar.)	17c	6-25	5-31
5% conv. pfd. (\$32 par) (quar.)	140c	6-30	5-31	4 1/4% preferred (quar.)	\$1.12 1/2	9-28	9-20	Massachusetts Investors Second Fund, Inc.	40c	6-29	6-4
5% conv. pfd. (\$25 par) (quar.)	\$1.14c	6-30	5-31	4 1/4% preferred (quar.)	\$1.12 1/2	12-27	12-20	Matheson Chemical Corp., com. (quar.)	\$1.75	6-29	6-4
Ingersoll Machine & Tool Co., Ltd.				Kroger Company				7% preferred (quar.)	17c	7-2	6-15
Class A (quar.)	112 1/2c	7-3	6-15	6% 1st preferred (quar.)	\$1.50	7-2	6-15	Maule Industries, Inc.	5c	7-2	6-15
4% preferred (quar.)	\$1	7-3	6-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-17	Extra	4c	7-2	6-15
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-2	6-15	Krupp Forge	5c	6-28	6-15	Maxon (W. L.) Corp. (stock dividend)	4c	6-25	6-7
Engle (John), Ltd.	110c	7-2	6-15	Kuppenheimer (B.) & Co. (s-a)	50c	7-2	6-22	May Department Stores (stock dividend)	100c	6-25	6-7
Engle Investors, Inc. (interim)	20c	6-30	6-20	Kurz-Kasch, Inc.	5c	7-2	6-22	New common (initial quar.)	93 1/2c	9-1	8-15
Institutional Shares, Ltd.				La Plante-Chouteau Mfg. Co., common	10c	6-30	6-15	\$3.75 preferred (quar.)	93 1/2c	9-1	8-15
Insurance Group Shares (1 1/2% from ordinary income and 2 1/2% from realized security profits)	4c	7-31	6-29	5% conv. preferred (quar.)	31 1/4c	8-1	7-18	\$3.75 preferred (1947 series) (quar.)	93 1/2c	9-1	8-15
Insurance Co. of North America				La Salle Extension University (quar.)	10c	7-10	6-29	\$3.40 preferred (quar.)	85c	9-1	8-15
New common (initial)	50c	7-16	6-29	Quarterly	10c	10-10	12-23	McBee Company, common (quar.)	12 1/2c	7-2	6-15
Insurance Shares Certificates, Inc. (s-a)	15c	7-2	6-19	Quarterly	10c	10-10	12-23	5 1/2% preferred (quar.)	\$1.37 1/2	7-2	6-15
Inter-City Baking Co., Ltd.	120c	6-30	6-14	Labatt (John), Ltd. (quar.)	125c	7-3	6-15	6 1/2% preferred (quar.)	\$1.50	7-2	6-15
Interlake Iron Corp.	25c	6-30	6-18	Laclede-Christy Co. (quar.)	35c	7-2	6-15	McBrine (L.) Company, Ltd.			
Interlake Steamship Co.	25c	7-2	6-20	Laclede Gas Co.	10c	7-2	6-15	Participating preferred (s-a)	450c	7-2	6-13
International Bronze Powders, Ltd., common	130c	7-14	6-13	Laclede Steel Co. (quar.)	80c	6-29	6-15	McColl-Fontenac Oil Co., Ltd.			
6% participating preferred (quar.)	\$37 1/2c	7-14	6-13	Extra	\$1	6-29	6-15	4% preferred (quar.)	\$1	7-20	6-30
International Cellulose Products Co.				Lake Shore Mines, Ltd. (irreg.)	110c	7-16	6-15	McCord Corporation, \$2.50 preferred (quar.)	62 1/2c	6-29	6-14
Quarterly	75c	7-2	6-21	Lambert (Alfred) class A (quar.)	115c	6-30	6-20	McCroly Stores Corp., new com. (initial)	25c	6-30	6-15
International Harvester Co., com. (quar.)	50c	7-16	6-15	Class B (quar.)	115c	6-30	6-20	3 1/2% preferred (quar.)	88c	6-30	6-15
International Holdings, Ltd.	175c	8-15	7-16	Class A (quar.)	115c	9-29	9-19	McGraw (P. H.) & Company, \$1.50 pfd. (s-a)	75c	7-1	6-11
International Metal Industries, Ltd.				Class B (quar.)	115c	9-29	9-19	McKay Machine Co.	40c	7-2	6-20
Class A common (quar.)	165c	7-3	6-8	Class A (quar.)	115c	12-31	12-20	McKee (Arthur G.) & Co., class B (quar.)	75c	7-2	6-20
4 1/4% preferred (quar.)	\$1.12 1/2	7-3	6-8	Class B (quar.)	115c	12-31	12-20	McKinney Mfg. Co. (quar.)	3c	6-30	6-18
International Minerals & Chemical				Lambert Company	50c	7-10	6-22	McQuay, Inc., 5% preferred (quar.)	25c	7-1	6-15
Common (quar.)	40c	6-29	6-15	Lambton Loan & Investment Co. (Ont.) (s-a)	\$1.50	7-3	6-15	McQuay-Norris Mfg. Co., common (quar.)	25c	7-2	6-25
4% preferred (quar.)	\$1	6-29	6-15	Lamson Corp. of Delaware, common	15c	6-30	6-22	4 1/4% preferred (quar.)	\$1.06 1/4	7-2	6-25
International Nickel Co. of Canada, Ltd.				6% prior preferred (s-a)	\$1.50	6-30	6-22	Mead Johnson & Co. (quar.)	15c	7-2	6-15
7% preferred (\$100 par) (quar.)	\$1.75	8-1	7-3	Lamson & Sessions Co.				Extra	5c	7-2	6-15
7% preferred (\$5 par) (quar.)	18 1/4c	8-1	7-3	\$2.50 preferred (quar.)	62 1/2c	7-2	6-18	Meadville Telephone Co., 5% pfd. (s-a)	62 1/2c	7-1	6-15
International Ocean Telegraph Co. (quar.)	\$1.50	7-2	6-15	Landers, Frary & Clark (quar.)	40c	6-29	6-12	Melchers Distillers, Ltd. 6% pfd. (s-a)	130c	6-30	5-31
International Paper Co., common (quar.)	75c	6-25	5-25	Landis Machine Co. (quar.)	25c	8-15	8-4	Mengel Co., 5% 1st conv. preferred (s-a)	\$1.25	6-30	6-19
\$4 preferred (quar.)	\$1	6-25	5-25	Quarterly	25c	11-15	11-5	Mercantile Stores, 7% pfd. (quar.)	\$1.75	8-15	7-31
International Power Co., Ltd., common	160c	7-16	6-15	Lang (John A.) & Sons, Ltd. (quar.)	125c	7-3	6-12	Mercantile Bank of N. Y. (quar.)	60c	6-29	6-20
5 1/2% preferred (quar.)	\$1.83	6-25	6-8	Lawyers Title Insurance (Richmond) (quar.)	25c	6-30	6-15	Merck & Company, common (quar.)	50c	7-2	6-12
International Salt Co., new com. (initial)	50c	7-2	6-15	Le Roi Company, common	10c	7-2	6-23	\$3.50 preferred (quar.)	87 1/2c	7-2	6-12
International Shoe Co.	60c	7-1	6-15	4 1/2% convertible preferred (quar.)	56 1/4c	7-2	6-23	Meredith Publishing Co. (quar.)	25c	6-25	6-11
International Silver Co., 7 1/2% pfd. (quar.)	43 1/4c	7-1	6-12	Leath & Company, common (quar.)	25c	7-1	6-15	Mergenthaler Linotype Co. (quar.)	40c	6-20	6-8
International Telephone & Telegraph Corp.	15c	7-13	6-22	\$2.50 preferred (quar.)	62 1/2c	7-1	6-15	Mersey Paper Co., Ltd.			
International Utilities Corp. (quar.)	30c	9-1	8-10	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96 1/4c	8-1	7-14	4 1/2% redeemable preferred (quar.)	\$1.12 1/2	7-3	6-16
5% prior preferred (quar.)	10c	6-30	6-15	Leich (Charles) & Company, 6% pfd. (quar.)	\$1.50	7-1	6-20	Mesta Machine Co. (quar.)	62 1/2c	7-2	6-16
Interstate Department Stores Inc. (quar.)	62 1/2c	7-13	6-21	Leland Electric Co., common	25c	6-26	6-15	Metal & Thermit Corp.			
Interstate Power Co.				Lerner Stores Corp., common (quar.)	37 1/2c	7-15	7-2	7% preferred (quar.)	\$1.75	6-29	6-20
4.70% preferred (quar.)	58 1/4c	7-1	6-20	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20	Metals Disintegrating Co., common	10c	6-29	6-15
Investment Co. of America (irreg.)	12c	7-2	6-15	Lewis Brothers, Ltd. (increased)	130c	7-31	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Investment Foundation, Ltd., com. (increased)	150c	10-15	9-15	Lewis (John H.) Fund	7c	6-30	6-27	Metropolitan Brick, Inc.	20c	6-30	6-8
6% convertible preferred (quar.)	175c	7-16	6-15	Lexington Union Station, 4% pfd. (s-a)	\$2	7-2	6-15	Metropolitan Building Co. (quar.)	30c	6-29	6-22
6% convertible preferred (quar.)	175c	10-15	9-15	Liberty Life Insurance Co. (Greenville, S. C.)				Metropolitan Edison, 3.80% pfd. (quar.)	95c	7-1	6-5
Investors Management Fund, Inc.	19c	7-17	6-29	Quarterly	30c	7-2	6-23	3.85% preferred (quar.)	96 1/4c	7-1	6-5
Investors Telephone Co.	12 1/4c	6-29	6-20	Liberty Loan Corp., class A common	37 1/2c	7-2	6-20	3.90% preferred (quar.)	97 1/4c	7-1	6-5
Investors Trust Co. (Rhode Island)				Class B common	37 1/2c	7-2	6-20	4.35% preferred (quar.)	\$1.03 1/4	7-1	6-5
\$2.50 preferred (quar.)	37 1/2c	8-1	7-19	90c preferred (quar.)	22 1/2c	7-2	6-20	Michael Stern & Co.			
Participating	25c	8-1	7-19	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-2	6-13	4 1/2% preferred (quar.)	\$1.12 1/2	8-31	8-17
\$2.50 preferred (quar.)	37 1/2c	11-1	10-19	Lincoln National Life Insurance Co. (Ind.)				4 1/2% preferred (quar.)	\$1.12 1/2	11-30	11-16
Participating	25c	11-1	10-19	Quarterly	25c	8-1	7-29	Michigan Associated Telephone			
Iowa Electric Co., 7% pfd. (accum.)	\$1.75	6-30	6-15	Quarterly	25c	11-1	10-28	5.40% preferred (quar.)	67 1/2c	7-3	6-15
6 1/2% preferred (accum.)	\$1.62 1/2	6-30	6-15	Lindemann (A. J.) & Hoverson Co., com.	10c	7-2	6-15	Michigan Bumper Corp. (quar.)	20c	7-13	6-22
Iowa Electric, Light & Power, com. (quar.)	22 1/2c	7-2	6-15	5% preferred (s-a)	\$2.50	7-2	6-15	Michigan Gas & Electric, common	40c	6-29	6-22
4.80% preferred (quar.)	60c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Montreal Refrigerating & Storage, Ltd.—				North American Refractories Co. (quar.)	20c	7-16	6-26	Planters Nut & Chocolate (quar.)	50c	7-2	6-15
Semi-annual	175c	6-30	6-14	North American Rayon Corp., \$3 pfd. (quar.)	75c	7-1	6-15	Plough, Inc. (quar.)	15c	7-2	6-15
Montreal Telegraph Co. (quar.)	150c	7-16	6-15	North Shore Gas Co.	\$1	7-2	6-15	Plymouth Oil Co. (quar.)	50c	6-25	6-15
Moore Corp., Ltd., common (quar.)	122½c	7-3	6-7	Northeast Airlines, Inc.				Stock dividend	100%	7-30	6-29
4% preferred (quar.)	125c	7-3	6-7	\$1 convertible preferred (accum.)	50c	6-30	6-15	Polaroid Corp., 5% 1st preferred (quar.)	62½c	6-25	6-13
7% preferred A (quar.)	181.75	7-3	6-7	Northern Central Ry. Co. (s-a)	\$2	7-16	6-29	\$2.50 2nd preferred (quar.)	62½c	6-25	6-13
7% preferred B (quar.)	181.75	7-3	6-7	Northern Indiana Public Serv.				Pollock's Inc. (quar.)	20c	7-2	6-15
Moore Drop Forging Co., com. (quar.)	20c	7-1	6-15	4½% preference (quar.)	22½c	6-30	6-5	Pond Creek Pochontas Co. (quar.)	\$1	7-2	6-15
4½% convertible preferred (quar.)	59½c	7-1	6-15	Northern Pacific Ry. Co. (quar.)	50c	7-25	7-3	Port Huron Sulphite & Paper, com. (quar.)	10c	7-2	6-25
Moore (William R.) Dry Goods, common	50c	7-1	6-25	Northern Natural Gas Co. (quar.)	45c	6-28	6-11	4% non-cum. preferred (quar.)	\$1	7-2	6-25
Morgan Engineering, \$2.50 prior pfd. (quar.)	62½c	7-2	6-15	Northland Greyhound Lines				Porter (H. K.) Co., Inc., common (quar.)	25c	6-30	6-15
Morris Paper Mills, 4½% preferred (quar.)	59½c	6-30	6-15	3½% preferred (quar.)	93¾c	7-2	6-21	Portis Style Industries (quar.)	62½c	7-2	6-15
Morris Plan Bank (New Haven)	\$1.50	6-29	6-19	Northwestern Leather Co. (quar.)	35c	7-1	6-11	Portland Transit Co., 5% pfd. (quar.)	31½c	6-29	6-15
Morrison Casterias Consolidated, Inc.—				Northwestern National Life Insurance Co.—				Portland Woolen Mills, Inc.—			
7% preferred (quar.)	\$1.75	7-2	6-23	Semi-annual	35c	11-10	11-2	6% preferred (quar.)	\$1.50	6-30	6-22
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-29	6-14	Norwich Pharmacal Co.				Potomac Electric Power Co., com. (quar.)	22½c	6-30	6-5
Mount Royal Metal Co., Ltd.	115c	7-3	6-15	4.50% conv. preferred A (quar.)	33¾c	8-1	7-10	3.60% preferred (quar.)	45c	7-1	6-5
Muehl Brass Co.	30c	6-28	6-14	Nova Scotia Light & Power Co. (quar.)	125c	7-3	6-9	Power Corp. of Canada, common (quar.)	135c	6-30	6-5
Mullins Mfg. Corp. (quar.)	40c	7-2	6-15	Novadel-Agenc Corp.	25c	7-2	6-22	6% 1st preferred (quar.)	\$1.50	7-16	6-20
Munising Wood Products Co., common	7½c	6-29	6-14	Oak Manufacturing Co.	35c	6-25	6-12	6% non-cum. part. preferred (quar.)	175c	7-16	6-20
5% conv. preferred (quar.)	12½c	6-29	6-14	Ogilvie Flour Mills Co., Ltd., com. (quar.)	125c	7-3	5-23	Pratt & Lambert, Inc.	75c	7-2	6-14
Murphy (G. C.) Company, 4¾% pfd. (quar.)	\$1.18¾	7-2	6-15	Oglethorpe Fund, Inc.	48c	7-10	6-30	Pratt, Read & Co. Inc.	25c	6-29	6-15
Murphy Paint Co., Ltd.	120c	6-29	6-15	Ohio & Mississippi Telegraph (annual)	\$2.50	7-2	6-15	Pressed Metals of America, Inc.—			
Murray Corp. of America				Ohio Edison Co., com. (quar.)	50c	6-30	6-1	Stock dividend	10%	7-10	6-1
4% preferred (quar.)	50c	7-2	6-20	3.90% preferred (quar.)	97½c	7-2	6-15	Pressed Steel Car Co., 4½% pfd. A (quar.)	56½c	7-1	6-15
Murray Ohio Mfg. Co. (quar.)	37½c	7-2	6-21	4.40% preferred (quar.)	\$1.10	7-2	6-15	Preston East Dome Mines, Ltd. (s-a)	14c	7-14	6-15
Muskegon Piston Ring Co. (irreg.)	35c	6-30	6-8	Ohio River Sand, 6% preferred (s-a)	60c	7-1	6-15	Price Brothers & Co., Ltd., common	175c	8-1	7-16
Muter Company (quar.)	15c	6-30	6-15	Ohio Water Service Co. (quar.)	37½c	6-30	6-8	4% preferred (s-a)	182	7-1	6-11
Mutual Chemical Co. of America—				Old Colony Insurance Co. (quar.)	50c	7-2	6-15	Procter & Gamble Co., 8% pfd. (quar.)	\$2	7-14	6-25
6% preferred (quar.)	\$1.50	6-28	6-21	Old Line Life Insurance Co. of Amer.—				Prophet (Fred B.) Company	15c	6-29	6-21
6% preferred (quar.)	\$1.50	9-28	9-20	Quarterly	20c	6-25	6-15	Providence Gas Co.	12c	7-2	6-15
6% preferred (quar.)	\$1.50	12-28	12-20	Old Town Corp. (quar.)	30c	6-30	6-22	Providence Washington Insurance Co.—			
Mutual System, Inc., common (quar.)	4c	7-16	6-30	Olin Industries, Inc., 4% pfd. ser. A (quar.)	\$1	6-30	6-20	Quarterly	35c	6-25	6-4
Extra	2c	7-16	6-30	Oliver Corp. (quar.)	60c	7-2	6-6	Providence & Worcester RR. Co.	\$2.50	6-29	6-18
6% preferred (quar.)	37½c	7-16	6-30	Oliver United Filters—				Public National Bank & Trust (N. Y.)—			
Myers (F. E.) Brothers Co.	75c	6-28	6-15	\$2 convertible class A (quar.)	50c	8-1	7-18	Quarterly	50c	7-2	6-20
Nash-Kelvinator Corp. (quar.)	50c	6-28	6-4	Class B	25c	6-29	6-13	Public Service Co. of Oklahoma—			
Nashville & Decatur RR.				Omar, Inc.	25c	6-30	6-14	4% preferred (quar.)	\$1	7-2	6-15
7½% guaranteed common (s-a)	93¾c	7-2	6-20	Omnibus Corp., common	25c	7-2	6-16	4.65% preferred (quar.)	\$1.16¼	7-2	6-15
Nation-Wide Securities Co., Inc. (Md.)	15c	7-2	6-15	8% preferred (quar.)	\$2	7-2	6-16	Public Service Electric & Gas, com. (quar.)	40c	6-30	6-1
National Biscuit Co., common	50c	7-13	6-5	Ontario Loan & Debenture Co. (quar.)	\$1.25	7-3	6-15	\$1.40 preference (quar.)	35c	6-30	6-1
National Breweries, Ltd., common	125c	7-3	6-6	Ontario Steel Products, Ltd., common	\$1.1	8-15	7-16	4.08% preferred (quar.)	\$1.02	6-30	6-1
7% preferred (quar.)	144c	7-3	6-6	7% preferred (quar.)	\$1.75	8-15	7-16	Publication Corp.—			
National Cash Register Co. (quar.)	65c	7-16	6-29	Opelika Mfg. Corp. (quar.)	27½c	7-1	6-15	7% original preferred (quar.)	\$1.75	7-2	6-20
National Casket Co., \$7 pfd. (quar.)	\$1.75	6-30	6-9	Orange & Rockland Electric				Puget Sound Pulp & Timber (quar.)	50c	6-28	6-18
National City Lines Inc.				4% preferred (quar.)	\$1	7-2	6-22	Extra	50c	6-28	6-18
\$4 preferred A (quar.)	\$1	7-1	6-15	Oswego Falls Corp., 4½% pfd. (quar.)	\$1.12½	7-1	6-15	Pure Oil Co., 5% preferred (quar.)	\$1.25	7-1	6-8
National Department Stores Corp. (quar.)	25c	7-14	7-5	O'Sullivan Rubber Corp., 5% pfd. (accum.)	50c	6-21	6-15	Purex Corp., Ltd.	15c	6-30	6-15
National Electric Welding Machine Co.—				Pabco Products, Inc., common	15c	6-27	6-7	Purity Flour Mills Ltd., \$3.50 pfd. (quar.)	\$17½c	8-1	7-6
Quarterly	5c	8-1	7-21	4% preferred (quar.)	\$1	7-16	7-2	Putnam (George) Fund (see George Putnam Fund)			
Quarterly	5c	10-30	10-20	Pacific American Investors, Inc.—				Pyle-National Co., common (quar.)	30c	6-30	6-15
National Fire Insurance (Hartford) (quar.)	50c	7-2	6-15	\$1.50 preference (quar.)	37½c	7-2	6-15	8% preferred (quar.)	\$2	6-30	6-15
National Grocers, Ltd., common (quar.)	115c	7-2	6-14	Pacific Associates, Inc.—				Pyrene Manufacturing Co. (irreg.)	20c	7-2	6-20
Extra	140c	7-2	6-14	6% prior preferred (quar.)	37½c	6-30	6-28	Quaker Oats Co., common (irreg.)	25c	7-10	6-13
\$1.50 preferred (quar.)	137½c	7-2	6-14	Pacific Gas & Electric Co. (quar.)	50c	7-16	6-29	6% preferred (quar.)	\$1.50	8-31	8-2
National Gypsum Co. (quar.)	35c	7-2	6-14	Pacific Indemnity Co. (quar.)	75c	7-2	6-15	Quebec Manitou Mines, Ltd.	12c	7-3	6-12
National Hosiery Mills, Ltd., class B	150c	7-3	6-1	Pacific Intermountain Express Co.	50c	7-2	6-19	R. & M. Bearings (Canada) Ltd.—			
60c class A (quar.)	115c	7-1	6-1	Pacific Lighting Corp., \$4.50 pfd. (quar.)	\$1.12½	7-16	6-20	Class A (quar.)	128c	7-3	6-15
60c class A (quar.)	115c	10-1	9-1	\$4.40 preferred (quar.)	\$1.10	7-16	6-20	Radio Corp. of America—			
60c class A (quar.)	115c	1-2-52	12-1	Pacific Power & Light Co. (quar.)	27½c	6-28	6-18	\$3.50 convertible 1st preferred (quar.)	87½c	7-2	6-11
National Investors Corp.	10c	7-20	6-27	Pacific Public Service (quar.)	25c	6-28	6-18	Ralston Purina Co.			
National Lead Co., common (quar.)	50c	6-29	6-8	6% preferred (quar.)	\$1.75	6-29	6-16	3¾% preferred (quar.)	93¾c	7-1	6-1
National Linen Service Corp., com. (quar.)	20c	6-29	6-15	Pacific Telephone & Telegraph, common	\$1.50	7-13	6-29	3¾% preferred (quar.)	93¾c	10-1	9-4
5% preferred (quar.)	\$1.25	7-2	6-15	Pacific Tin Consolidated Corp.	15c	6-29	6-20	Rapid Electrotyping Co. (quar.)	25c	9-15	9-1
4½% preferred (quar.)	\$1.12½	7-2	6-15	Packard-Bell Co. (quar.)	25c	7-25	7-10	Rayonier, Inc., \$2 preferred (quar.)	50c	7-2	6-8
National Paper & Type Co.				Page-Hershey Tubes, Ltd.	155c	7-2	6-15	Raytheon Mfg. Co., \$2.40 preferred (quar.)	60c	7-1	6-15
5% preferred (quar.)	62½c	8-15	7-31	Pal Blade Co., 5% pfd. (quar.)	62½c	6-30	6-15	Reading Company, 4% 2nd pfd. (quar.)	50c	7-12	6-21
National Pressure Cooker Co. (quar.)	25c	6-30	6-15	Panhandle Eastern Pipe Line Co.—				Reading Tube Corp.—			
National Radiator Co.	15c	7-2	6-4	4% preferred (quar.)	\$1	7-1	6-15	50c participating class A (accum.)	12½c	7-1	6-20
National Screw & Mfg. Co.	75c	7-2	6-21	Paramount Pictures Corp. (quar.)	50c	6-30	6-22	Real Estate Title Insurance Co. (Wash., D. C.) (s-a)	\$3	6-30	6-20
National Securities & Research Corp.	50c	6-27	6-20	Park Chemical Co., common	5c	7-2	6-20	Real Silk Hosiery Mills, Inc.			
National Shares Corp. (quar.)	15c	7-14	6-29	5% preferred (quar.)	2½c	7-2	6-20	5% prior preferred A (quar.)	\$1.25	7-2	6-15
National Stamping Co. (quar.)	5c	6-26	6-15	Parmelee Transportation Co. (quar.)	12½c	6-27	6-15	Reardon (The) Company (s-a)	35c	7-2	6-15
Special	5c	6-26	6-15	Peerless Casualty (N. H.), 6% pfd. (s-a)	\$3	6-30	6-20	Reading Gas Co. (Pa.) (s-a)	\$1.50	7-1	6-15
National Starch Products—				Peninsula Telephone, common (quar.)	62½c	7-1	6-15	Red Owl Stores, Inc.			
\$1.40 preferred (quar.)	35c	8-1	7-31	Common (quar.)	62½c	10-1	9-15	4¼% preferred A (quar.)	\$1.18¾	7-2	6-15
National Standard Co. (increased quar.)	75c	7-2	6-15	Common (quar.)	62½c	1-1-52	12-15	Reece Corporation, common	20c	7-2	6-15
National Steel Car, Ltd. (quar.)	137½c	7-14	6-15	\$1 preferred (quar.)	25c	8-15	8-3	5% preferred (quar.)	\$1.25	8-1	7-15
National Sugar Refining Co. (quar.)	50c	7-2	6-15	\$1 preferred (quar.)	25c	11-15	11-5	Reed Drug Co., common	2½c	7-1	6-20
National Supply Co. (Pa.), common (quar.)	40c	7-2	6-18	\$1.32 preferred (quar.)	33c	8-15	8-3	35c class A (quar.)	8½c	7-1	6-20
4½% preferred (quar.)	\$1.12½	7-2	6-18	\$1.32 preferred (quar.)	33c	11-15	11-5	Reed Roller Bit Co.	25c	6-30	6-15
National Terminals Corp. (quar.)	25c	6-30	6-18	\$1.32 preferred (quar.)	33c	2-15-52	2-5	Reeves Brothers, Inc. (quar.)	30c	6-25	6-15
National Tool Co.	10c	6-30	6-22	Penn Traffic Co.	15c	7-25	7-10	Reeves-Ely Laboratories, Inc., common	10c	6-25	6-15
National Union Fire Insurance (Pgh.)				Penn Valley Crude Oil Corp., cl. A (accum.)	50c	7-2	6-1	30c convertible preference (s-a)	15c	7-2	6-15
Quarterly	40c	6-25	6-8	Penney (J. C.) Company	50c	7-2	6-7	Regent Knitting Mills, Ltd.—			
Natomas Company	40c	7-2	6-1	Pennsylvania Co. for Banking & Trusts—				\$1.60 non-cum. preferred (quar.)	140c	9-1	8-15
Nehi Corporation (quar.)	17½c	7-1	6-21	Quarterly	40c	7-2	6-1	\$1.60 non-cum. preferred (quar.)	140c	12-1	11-15
New Britain Machine (quar.)	50c	6-30	6-15	Pennsylvania Glass Sand Corp., com. (quar.)	25c	7-1	6-11	Reinsurance Corp. of N. Y. (s-a)	15c	7-14	7-5
New Brunswick Telephone Co., Ltd. (quar.)	115c	7-16	6-30	5% preferred (quar.)	\$1.25	7-1	6-11	Reliable Stores Corp. (quar.)	40c	7-2	6-20
New England Confectionery	50c	7-2	6-25	Pennsylvania Power & Light Co., common	40c	7-2	6-11	Reliance Electric & Engineering Co.	40c	7-31	7-20
New England Electric System (quar.)	20c	7-2	6-11	4½% preferred (quar.)	\$1.12½	7-2	6-11	Reliance Mfg. Co. (Illinois)—			
New England Gas & Electric Association—				4½% 2nd preferred (quar.)	\$1.12½	7-2	6-11	3½% preferred (quar.)	37½c	7-1	6-18
Common (increased quar.)	25c	7-16	6-21	4.60% preferred (quar.)	\$1.15	7-2	6-11	Remington Rand, Inc., common (quar.)	25c	7-2	6-8
4½% convertible preferred (quar.)	\$1.12½	7-1	6-21	Pennsylvania Telephone, \$2.10 pfd. (quar.)	53c	6-30	6-15	\$4.50 preferred (quar.)	\$1.12½	7-2	6-8
New England Insurance (quar.)	25c	7-2	6-15	Pennsylvania Water & Power Co.—				Renfrew Textiles, Ltd., class A	115c	7-1	6-12
New England Laundries, Inc.—				Common (quar.)	50c	7-2	6-15	Renold-Coventry, Ltd., class A (quar.)	128c	7-2	6-15
\$6 preferred (quar.)	\$1.50	7-2	6-18	\$5 preferred (quar.)	\$1.25	7-2	6-15	Class A (quar.)	127c	10-1	9-15
New England Telephone & Telegraph Co.—				Penton Publishing Co., common	25c	7-2	6-14	Republic Investors Fund (quar.)	4c	6-26	6-15
Increased quarter	\$2	6-29	6-8	\$1.50 preferred class A (quar.)	37½c	7-2	6-14	\$1 convertible preferred (quar.)	25c	7-2	6-11
New Hampshire Fire Insurance Co. (quar.)	50c	7-2	6-4	Peoples Credit Securities, Ltd. (annual)	225c	7-16	6-30	Republic Steel Corp., common (quar.)	75c	7-3	6-11
New Haven Gas Light (quar.)	40c	6-29	6-15	Peoples Drug Stores, Inc. (quar.)	50c	7-2	6-8	6% prior preference A (quar.)	\$1.50	7-2	6-11
New Haven Water Co. (s-a)	\$1.50	7-2	6-15	Peoples Gas Light & Coke Co. (quar.)	\$1.50	7-13	6-20	Republic Supply (Calif.)	35c	7-25	6-25
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7	Permalene Cement Co. (quar.)	30c	7-31	7-13	Reynolds Metals Co., common	25c	7-1	6-20
4.05% preferred (quar.)	\$1.01¼	7-1	6-7	Pet Milk Company, common (quar.)	25c	7-1	6-11	5½% convertible preferred (quar.)	\$1.37½	7-1	6-20
New Jersey Water, \$4.25 pfd. A (quar.)	\$1.06¼	7-2	6-11	4½% preferred (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ross (J. O.) Engineering (quar.)	35c	9-10	8-31	Sonoco Products Co., common (quar.)	25c	7-2	6-20	Telluride Power, 6% pfd. (quar.)	\$1.50	7-2	6-15
Rowe Corp. (quar.)	20c	6-28	6-1	5% preferred (quar.)	\$1.25	6-30	6-20	Tennessee Corp. (increased)	50c	6-28	6-13
Royal Typewriter Co., common	50c	7-16	6-28	Sonotone Corp., common	8c	6-29	6-1	Tennessee Gas Transmission Co.—			
7% preferred (quar.)	\$1.75	7-16	6-28	\$1.25 conv. pfd. series A (quar.)	31½c	6-29	6-1	Common (quar.)	35c	7-1	6-8
Rubenstein (Helena), Inc. (see Helena Rubenstein)				Sorg Paper Co., common	25c	6-25	6-15	4.10% preferred (quar.)	\$1.02½	7-1	6-8
Rubert Company	50c	6-25	6-8	5½% preferred (quar.)	\$1.38	7-1	6-15	4¼% preferred (quar.)	\$1.06¼	7-1	6-8
Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	7-2	6-11	South Atlantic Gas Co., com. (quar.)	17½c	7-2	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-8
Russels 5th Avenue, Inc. (quar.)	15c	7-16	7-6	5% preferred (quar.)	\$1.25	7-2	6-15	4.64% preferred (quar.)	\$1.16	7-1	6-8
Russell (F. C.) Company (quar.)	30c	7-2	6-20	South Carolina Electric & Gas—				4.65% preferred (quar.)	\$1.16¼	7-1	6-8
Russell Industries, Ltd., common	\$25c	6-30	6-15	Common (quar.)	15c	7-2	6-15	5.10% preferred (initial quar.)	\$1.27½	7-1	6-8
7% preferred (quar.)	\$1.75	6-30	6-15	5% preferred (quar.)	62½c	7-2	6-15	Tennessee Products & Chemical Corp—			
Ryan Consolidated Petroleum—				4.60% preferred (quar.)	57½c	7-2	6-15	8% preferred (quar.)	10c	7-1	6-15
Stock dividend	5%	7-13	6-15	South Penn Oil Co. (quar.)	50c	6-27	6-13	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15
S & W Pine Foods, Inc., common	25c	7-30	7-20	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-16	7-2	\$4.56 preferred (quar.)	\$1.14	7-2	5-15
Extra	10c	6-29	6-15	South Porto Rico Sugar Co., common	\$2	7-2	6-12	Texas & Pacific Railway Co., common	\$1.25	6-29	6-27
4% conv. preferred (quar.)	50c	7-30	7-20	8% preferred (quar.)	50c	7-2	6-12	5% non-cum. preferred (quar.)	\$1.25	6-29	6-27
Sabine Royalty Corp. (s-a)	50c	6-30	6-20	Southam Company, Ltd. (quar.)	\$25c	6-28	6-13	Texas Utilities Co. (quar.)	32c	7-2	5-31
Extra	50c	6-30	6-20	Southeastern Public Service Co. (quar.)	10c	7-1	6-20	Textiles, Inc., 4% preferred (quar.)	25c	7-1	6-23
Saco-Lowell Shops (quar.)	25c	6-25	6-9	Southern Advance Bag & Paper Co. (quar.)	25c	6-30	6-14	4% preferred (quar.)	25c	7-1	6-23
Extra	25c	6-25	6-9	Extra	12½c	6-30	6-14	Textron, Inc. (New Hamp.), \$2.30 pfd. (quar.)	57½c	7-1	6-13
Safety Car Heating & Lighting Co. (quar.)	25c	7-2	6-8	Southern Bleachery & Print Works (quar.)	25c	7-1	6-20	Textron, Inc. (R. I.) common (quar.)	50c	7-1	6-8
Safeway Stores, Inc., common	60c	7-1	6-19	Southern California Edison Co.—				\$1.25 conv. preferred (quar.)	31¼c	7-1	6-8
4% preferred (quar.)	\$1	7-1	6-19	5% partic. original preferred (quar.)	50c	6-30	6-5	Thermatomic Carbon	\$4	6-29	6-18
Saguway Power Co., 4½% pfd. (quar.)	\$1.07	7-1	6-8	4.32% preferred (quar.)	27c	6-30	6-5	Thermoid Company (increased quar.)	20c	6-30	6-20
St. Joseph Light & Power				Southern Canada Power Co., Ltd.—				Thomaston Mills, old com. (quar.)	50c	6-25	6-15
5% preferred A (quar.)	\$1.25	7-2	6-15	Common (quar.)	140c	8-15	7-20	New common (initial quar.)	25c	6-25	6-15
St. Lawrence Corp., Ltd.—				6% partic. preferred (quar.)	\$1.50	7-16	6-20	Quarterly	25c	10-1	9-15
\$2 1st convertible preferred (quar.)	50c	7-12	7-3	Southern Fire Insurance Co. (Durham, N. C.)	30c	6-26	6-19	Quarterly	25c	1-1-52	12-15
Above issue being called for redemption on July 16 at \$55 per share.				Southern Indiana Gas & Electric, common	37½c	6-30	6-9	Quarterly	25c	4-1-52	3-15
75c 2nd preferred (quar.)	18½c	7-12	7-3	4.80% preferred (quar.)	\$1.20	8-1	7-14	Thor Corporation (quar.)	25c	7-10	6-28
Above issue being called for redemption on July 16 at \$20 per share.				Southern New England Telephone Co. (quar.)	45c	7-16	6-20	Thoroare Markets, Inc., com. (quar.)	25c	7-2	6-18
St. Lawrence Paper Mills Co., Ltd.—				Southern Oxygen (quar.)	50c	6-29	6-19	5% conv. pfd. (initial series) (quar.)	31¼c	7-2	6-18
\$6 1st preferred (quar.)	\$1.50	7-12	7-3	Southern Railway Co.				5% non-cum. conv. pfd. series B (quar.)	31¼c	7-2	6-18
Above issue being called for redemption on July 16 at \$105 per share.				5% non-cum. preferred (quar.)	\$1.25	9-14	8-18	Thrifty Stores, Ltd. (quar.)	\$20c	7-3	6-15
\$2.40 2nd preferred (quar.)	60c	7-12	7-3	Southwestern Natural Gas Co., common	10c	7-1	6-20	Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	6-30	6-9
Above issue being called for redemption on July 16 at \$60 per share.				\$6 preferred series A (quar.)	\$1.50	7-1	6-20	4¼% preferred B (quar.)	\$1.06¼	6-30	6-9
St. Louis Bridge Co., 6% 1st pfd. (s-a)	\$3	7-1	6-15	Southwestern Gas & Electric—				Timely Clothes, Inc. (quar.)	25c	7-2	6-20
3% 2nd preferred (s-a)	\$1.50	7-1	6-15	4.65% preferred (quar.)	\$1.16¼	7-2	6-20	Tip Top Tailors, Ltd.	\$15c	7-3	6-1
St. Louis National Stockyards	75c	7-2	6-20	5% preferred (quar.)	\$1.25	7-2	6-20	Tishman Realty & Construction Co., Inc.—			
St. Louis Rocky Mountain & Pacific Co.	50c	6-30	6-15	Southwestern Life Ins. Co. (Dallas) (quar.)	40c	7-13	7-10	Quarterly	35c	6-27	6-15
St. Louis-San Francisco Ry.				Southwestern Public Service, com. (quar.)	28c	9-1	8-15	Tobacco & Allied Stocks, Inc. (irreg.)	\$1	6-23	6-20
5% preferred (quar.)	\$1.25	9-15	9-1	3.70% preferred (quar.)	92½c	8-1	7-20	Tobin Packing Co., Inc., common (quar.)	15c	7-2	6-15
5% preferred (quar.)	\$1.25	12-15	12-1	3.90% preferred (quar.)	97½c	8-1	7-20	7% preferred (quar.)	\$1.75	7-2	6-15
St. Paul Fire & Marine Insurance—				4.15% preferred (quar.)	\$1.03¼	8-1	7-20	Toklan Royalty Corp. (s-a)	6c	6-28	6-13
New common (initial quar.)	20c	7-17	7-10	4.40% preferred (quar.)	\$1.10	8-1	7-20	Tooke Brothers, Ltd. (interim)	\$10c	7-3	6-15
San Francisco Remedial Loan Association, Ltd. (s-a)	\$1	6-30	6-15	4.25% preferred (initial quar.)	\$1.06¼	8-1	7-20	Toronto General Trusts Corp. (quar.)	\$35c	7-3	6-8
Sangamo Co., Ltd.	\$25c	6-27	6-25	Sovereign Investors, Inc. (quar.)	10c	6-29	6-19	Toronto Iron Works, Ltd., com. (quar.)	\$20c	7-3	6-15
Sangamo Electric Co., new common (initial)	37½c	7-10	6-30	Spokane Portland Cement				60c partic. class A (quar.)	\$120c	7-3	6-15
San Jose Water Works (quar.)	50c	7-2	6-11	Common	8c	9-10	9-1	Toronto Mortgage Co., Ltd. (s-a)	\$125c	7-3	6-15
San Toy Mining Co.	3c	6-25	6-1	Common	7c	12-10	12-1	Extra	50c	7-2	6-20
Savannah & Atlanta Ry. Co., 5% pfd. (quar.)	\$1.25	7-1	6-13	Springfield Fire & Marine Insurance Co.—				Torrington Co. (quar.)	50c	7-10	6-30
Savannah Sugar Refining Corp. (quar.)	50c	7-2	6-21	Quarterly	50c	7-2	6-8	Towne Securities Corp., \$1.75 prior pfd. (s-a)	\$7½c	6-29	6-8
Scarfe & Co., Ltd., class B	\$10c	8-1	7-16	Square D Company (quar.)	35c	6-30	6-19	Townsend Company (quar.)	40c	6-29	6-8
Schuster (Ed.) & Co., common (quar.)	25c	7-16	6-29	Squibb (E. R.) & Sons —				Traders Building Assn., Ltd. (quar.)	30c	7-16	7-7
4¼% preferred (quar.)	\$1.06¼	7-2	6-20	\$4 preferred A (quar.)	\$1	8-1	7-16	Traders Finance Corp., Ltd., class A	50c	7-3	6-15
4¼% preferred (quar.)	\$1.18¼	7-2	6-20	\$4 preferred (quar.)	\$1	8-1	7-16	Class B	50c	7-3	6-15
Schwitzer-Cummins Co.				Stahl-Meyer, \$2-\$5 prior preferred	50c	7-2	6-15	4½% preferred (quar.)	\$1.12½	7-3	6-15
5½% preferred A (quar.)	27½c	8-1	7-18	Standard-Coosa-Thatcher (quar.)	25c	7-2	6-20	Traimobile Co., 4¼% conv. pfd. (quar.)	53¼c	7-1	6-15
Scott Paper Co.—				Standard Factors Corp., common	7½c	6-29	6-20	Trans Caribbean Airways, class A common	10c	6-30	6-15
\$3.40 preferred (quar.)	85c	8-1	7-17	75c preferred (quar.)	18¼c	6-29	6-20	Trans Empire Oils, Ltd. (initial)	15c	7-3	6-15
\$4 preferred (quar.)	\$1	8-1	7-17	Standard Fruit & Steamship Corp., common	25c	7-1	6-18	Treesweet Products, common (quar.)	12½c	7-2	6-15
Scovill Mfg. Co., common	50c	7-2	6-14	\$3 participating preferred (quar.)	75c	7-1	6-18	\$1.25 preferred (quar.)	31¼c	7-14	7-5
3.65% preferred (quar.)	91¼c	9-1	8-14	Participating	25c	7-1	6-18	Tri-Continental Corp., common (irreg.)	30c	7-17	7-2
4.30% preferred (quar.)	\$1.07½	9-1	8-14	Standard Gas & Electric, \$6 pfd. (accum.)	\$1.50	7-25	6-29	\$6 preferred (quar.)	\$1.50	7-1	6-22
Scranton Electric Co., 3.35% pfd. (quar.)	83¼c	7-1	6-12	\$7 preferred (accum.)	\$1.75	7-25	6-29	Trico Products Corp. (quar.)	62½c	7-2	6-19
Scruggs-Vandervoort-Barney, Inc., com.	15c	7-2	6-18	Standard Holding Corp., class A	12½c	7-10	6-29	Trinity Universal Insurance Co. (Dallas)—			
\$4.50 series A preferred (quar.)	\$1.12½	7-2	6-18	Class B	12½c	7-10	6-29	Quarterly	25c	8-15	8-10
Seaboard Air Line RR. Co., com. (quar.)	\$1	6-26	6-15	Standard Oil Co. (Ohio)				Quarterly	25c	11-15	11-10
5% non-cum. preferred A (quar.)	\$1.25	6-26	6-15	3¼% preferred A (quar.)	93¼c	7-13	6-20	True Temper Corp.			
5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17	Standard Radio Ltd., class A (quar.)	110c	7-10	6-20	4½% preference (one-half of shares held by each holder to be redeemed on July 15 at \$105 per share plus this dividend)	\$1.12½	7-15	7-5
5% non-cum. preferred A (quar.)	\$1.25	12-27	12-14	Class B (quar.)	110c	7-10	6-20	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-14	6-29
Seaboard Container Corp., cl. A com. (quar.)	12½c	6-29	6-15	Standard Screw Co., com. (increased quar.)	\$1	6-30	6-20	Tunnel RR. Co. of St. Louis (s-a)	\$3	7-1	6-15
5½% conv. preferred (quar.)	27½c	8-1	7-20	6% preferred A (s-a)	\$3	7-2	6-20	Twentieth Century-Fox Film Corp.—			
Seaboard Finance Co., common (quar.)	45c	7-10	6-21	Standard Silica Corp., common	12½c	8-15	8-3	Common (quar.)	50c	6-29	6-4
\$2.60 convertible preferred (quar.)	65c	7-10	6-21	Stanley Home Products, 6% pfd. (s-a)	\$3	7-2	6-20	\$4.50 prior preferred (entire issue called for redemption on July 13 at \$100 per share plus this dividend)	\$0.3424	7-13	---
\$1.35 convertible preferred (quar.)	33¼c	7-10	6-21	Non-voting common	75c	7-2	6-21	\$1.50 preferred (quar.)	37½c	6-29	6-4
\$1.35 convertible preferred B (quar.)	33¼c	7-10	6-21	Voting common	75c	7-2	6-21	\$1.50 conv. preferred (entire issue called for redemption on July 13 at \$35 per share plus dividend)	\$0.1154	7-13	---
Seattle Gas, common (quar.)	15c	6-29	6-8	Stanley (The) Works (quar.)	60c	6-29	6-8	Twin City Fire Insurance (Minneapolis)	\$1.12½	7-1	6-15
6% conv. preferred (quar.)	75c	6-29	6-8	Starrett (L. S.) Company (quar.)	75c	6-27	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-15
Securities Acceptance Corp.				State Loan & Finance				5% convertible prior preferred (quar.)	62½c	7-1	6-23
Common	15c	7-1	6-10	6% preferred (entire issue called for redemption on June 26 at \$26 per share plus this dividend)	14c	6-26	---	Twin Coach, \$1.50 preferred (accum.)	37½c	7-1	6-20
5% preferred (quar.)	\$1¼c	7-1	6-10	State St. Investment Corp. (Boston) (irreg.)	45c	7-16	6-30	208 South La Salle St. Corp. (quar.)	62½c	10-1	9-26
Securities Investment Co. (St. Louis), com.	15c	7-2	6-22	Stecker-Traung Lithograph, common (quar.)	25c	6-29	6-15	Quarterly	35c	7-14	7-2
5% preferred (quar.)	\$1.25	7-2	6-22	5% preferred (quar.)	\$1.25	6-29	6-13	Udylite Corp. (quar.)	\$1	6-27	6-20
Security Title Insurance & Guarantee Co. (Los Angeles)—				5% preferred (quar.)	\$1.25	9-28	9-14	Underwriters Trust Co. (N. Y.) (quar.)	\$1	6-27	6-20
Common (s-a)	15c	7-1	6-20	5% preferred (quar.)	\$1.25	12-21	12-4	Union Acceptance, Ltd., 60c pref. (quar.)	\$15c	7-1	6-15
4% prior preferred (s-a)	\$2	7-1	6-20	Stedman Brothers, Ltd. (quar.)	120c	7-3	6-15	Union Asbestos & Rubber Co. (quar.)	25c	7-2	6-8
3% partic. preferred (s-a)	\$1.50	7-1	6-20	Steel Co. of Canada, Ltd., common	120c	8-1	7-6	Quarterly	25c	10-1	9-10
Participating	75c	7-1	6-20	Preference (quar.)	120c	8-1	7-6	Union Gas Co. of Canada, Ltd. (increased)	125c	8-1	7-6
Seiberling Rubber				Steel Products Engineering Co. (quar.)	20c	6-29	6-15	Union Investment Co. (quar.)	15c	7-2	6-15
4½% prior preferred (quar.)	\$1.12	7-1	6-15	Sterling Drug Inc., 3½% pfd. (quar.)	87½c	7-2	6-18	Union Manufacturing Co. (quar.)	40c	6-30	5-28
5% class A preferred (quar.)	\$1.25	7-1	6-15	Sterling Electric Motors, Inc. (quar.)	10c	7-10	6-30	Union Pacific RR. Co. (quar.)	\$1.25	7-2	6-4
Seismograph Service Corp.	15c	6-28	6-15	Extra	5c	7-10	6-30	Union Stock Yards Co., Ltd. (Omaha)	\$1	6-30	6-20
Servel, Inc., \$4.50 preferred (quar.)	\$1.12½	7-2	6-11	Sterling Trusts Corp.	30c	7-3	6-18	Union Sulphur & Oil (quar.)	75c	7-6	6-26
Shaler Company, class B (quar.)	10c	7-2	6-18	Stern & Stern Textiles Inc., com. (quar.)	15c	7-2	6-15	Union Trench Drill Co.	75c	6-28	6-16
Extra	10c	7-2	6-18	4½% preferred (quar.)	56c	7-2	6-15	United Biscuit Co. of America, com. (quar.)	40c	9-1	8-15
Shamrock Oil & Gas Corp. (quar.)	50c	7-2	6-15	Special	10c	7-2	6-15	\$4.50 preferred (quar.)	\$1.12½	7-15	7-3
Shareholders Trust of Boston	23c	6-26	6-21	4½% preferred	56c	10-1	9-14	\$4.50 preferred (quar.)	\$1.12½	10-15	10-3
Sharon Steel Corp.	75c	6-29	6-15	Stetson (John B.) Company, common (s-a)	\$1	7-16	6-29	United Board & Carton Corp., common	25c	6-27	6-20
Sharp & Dohme, Inc.	45c	6-27	6-12	8% preferred (s-a)	\$1	7-16	6-29	United Can & Glass Co.—			
Shawinigan Water & Power Co.—				Stewart-Warner Corp.	35c	7-7	6-15	4½% conv. preferred series A (quar.)	56		

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Gypsum Co., common (quar.)	\$1	7-2	6-8
7% preferred (quar.)	\$1.75	7-2	6-8
U. S. & International Securities Corp.			
5% 1st preferred (quar.)	\$1.25	6-29	6-18
U. S. Lines Co. (N. J.)			
4 1/2% preferred (s-a)	22 1/2c	7-1	6-15
U. S. Pipe & Foundry Co. (quar.)	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Playing Card Co.	\$1	7-1	6-15
U. S. Plywood Corp., common (quar.)	35c	7-12	6-29
3 3/4% preferred A (quar.)	93 3/4c	7-2	6-20
U. S. Printing & Lithograph Co.			
5% preference series A (quar.)	62 1/2c	7-2	6-15
U. S. Radiator Corp., common (quar.)	25c	8-1	7-17
6% preferred (quar.)	75c	8-1	7-17
U. S. Rubber Reclaiming Co., Inc.			
\$1.40 convertible preferred (accum.)	35c	7-2	6-22
U. S. Steel Corp.			
7% preferred (quar.)	\$1.75	8-19	7-31
7% preferred (quar.)	\$1.75	11-20	11-8
U. S. Trust Co. (N. Y.) (quar.)	\$3.50	7-2	6-15
United Steel Corp., Ltd.	\$17 1/2c	6-29	6-8
United Stockyards Corp., common	10c	7-14	6-20
70c conv. preferred (quar.)	17 1/2c	7-14	6-20
United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-27
\$4.20 2nd preferred	\$1.50	6-30	6-5
United Wallpaper, Inc., 4% pfd. (quar.)	50c	7-13	6-28
Universal-Cyclops Steel Corp. (quar.)	25c	6-30	6-15
Extra	25c	6-30	6-15
Universal Laboratories, Inc.			
5% convertible preferred (quar.)	12 1/2c	8-1	7-20
5% convertible preferred (quar.)	12 1/2c	11-1	10-19
Universal Leaf Tobacco Co., com. (quar.)	30c	8-1	7-17
Extra	50c	8-1	7-17
8% preferred (quar.)	\$2	7-2	6-18
Universal Winding Co.	25c	7-2	6-18
Uppress Metal Cap. 8% pfd. (accum.)	\$3	7-2	6-15
Upton (The) Company, common (increased)	30c	7-13	6-27
Utica Knitting Co.			
5% prior preferred (quar.)	62 1/2c	7-2	6-22
5% prior preferred (quar.)	62 1/2c	10-1	9-20
5% prior preferred (quar.)	62 1/2c	1-2-52	12-22
Utah-Idaho Sugar Co.			
60c class A preferred (quar.)	15c	6-30	6-22
Utah Power & Light Co. (quar.)	45c	7-2	6-5
Utility Appliance Corp.			
\$1 convertible preferred (quar.)	25c	7-2	6-15
Valspar Corporation, \$4 preferred (s-a)	\$2	8-1	7-16
Van Camp Sea Food Co., Inc. (quar.)	30c	8-1	7-16
Van de Kamp's Holland Dutch Bakers, Inc.	20c	6-30	6-9
Vapor Heating Corp.			
5% preferred (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Velvet Freeze, Inc. (quar.)	10c	7-2	6-15
Ventures, Ltd.	115c	7-19	6-28
Verney Corporation (Irreg.)	20c	7-2	6-15
Verney Corp. (Canada) Ltd.			
4 1/2% preferred (quar.)	45c	7-1	6-15
Vertientes-Camaguey Sugar (Cuba)	\$1	11-1	10-15
Viau, Ltd.	150c	7-2	6-20
Victor Chemical Works			
New common (initial)	25c	6-30	6-27
3 1/2% preferred (quar.)	87 1/2c	6-30	6-27
Victor Products Corp. (quar.)	10c	6-25	6-15
Virginia-Carolina Chemical			
6% preferred (accum.)	\$1.50	7-2	6-14
6% preferred (quar.)	37 1/2c	8-1	7-17
Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	6-30	6-15
\$4.50 preferred (quar.)	\$1.12	6-30	6-15
Vulcan Detinning Co., common (quar.)	35c	9-20	9-10
7% preferred (quar.)	35c	7-20	7-10
7% preferred (quar.)	35c	10-20	10-10
Wabasso Cotton Co., Ltd.	225c	7-3	6-9
Wagner Baking Corp., common	15c	7-2	6-15
7% preferred (quar.)	\$1.75	7-2	6-15
Wailua Agricultural Co., Ltd.	15c	6-25	6-15
Waldorf System, Inc. (quar.)	25c	7-2	6-20
Walker & Company, class A (quar.)	62 1/2c	7-1	6-15
Ward Baking Co., common (quar.)	25c	7-1	6-16
5 1/2% preferred (quar.)	\$1.37 1/2	7-5	6-15
Ware River RR., guaranteed com. (s-a)	\$3.50	7-5	6-8
Warner Bros. Pictures, Inc. (quar.)	25c	7-2	6-20
Warner-Hudnut, Inc., 6% pfd. (quar.)	\$1.50	7-17	7-3
Waterloo Cedar Falls & Northern RR., com.	17 1/2c	7-17	6-29
Waterous, Ltd.	10c	7-17	6-29
Watson (Jack) & Co., Ltd. (quar.)	25c	7-2	6-15
Waukesha Motor Co. (quar.)	25c	7-2	6-1
Extra	25c	7-2	6-12
Wayne Knitting Mills (quar.)	35c	7-16	7-2
Weatherhead Co., \$5 pfd. (quar.)	\$1.25	7-16	7-2
Weber Showcase & Fixture Co.			
5% preferred (quar.)	31 1/4c	7-2	6-15
Weeden & Company, 4% conv. pfd. (quar.)	50c	7-1	6-15
Wellington Fund, Inc. (quar.)	20c	6-30	6-13
Wesson Oil & Snowdrift Co., Inc. (quar.)	35c	7-2	6-15
West Jersey & Seashore RR. (s-a)	\$1.50	7-2	6-14
West Kootenay Power & Light Co., Ltd.			
7% preferred (quar.)	\$1.75	7-3	6-19
West Michigan Steel Foundry			
7% prior preferred (quar.)	17 1/2c	8-1	7-15
West Penn Electric Co. (quar.)	50c	6-30	6-11
West Penn Power Co., common	45c	6-25	6-8
4 1/2% preferred (quar.)	\$1.12 1/2	7-16	6-20
4.20% preferred (quar.)	\$1.05	7-16	6-20
4.10% preferred (quar.)	\$1.02 1/2	7-16	6-20
West Texas Utilities, \$6 pfd. (quar.)	\$1.50	7-2	6-15
West Virginia Pulp & Paper	50c	7-2	6-15
West Virginia Water Service Co.			
\$5 preferred (quar.)	\$1.25	7-1	6-15
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Western Assurance (Toronto), 12% pfd. (s-a)	\$1.20	7-3	6-28
Western Casualty & Surety Co. (quar.)	50c	6-30	6-20
Western Department Stores (quar.)	40c	7-2	6-20
Western Electric Co.	75c	6-29	6-22
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
\$1.40 preferred (quar.)	135c	7-15	6-15
Western Insurance Securities Co.			
\$2.50 class A (accum.)	\$1	8-1	7-20
6% preferred (quar.)	\$1.50	7-2	6-20
Western Life Ins. Co. (Helena, Mont.)			
Common	30c	9-15	9-7
Western Pacific RR.			
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred A (quar.)	\$1.25	2-15-52	2-1
Western Tablet & Stationery Corp., com.	50c	7-15	6-28
5% preferred (quar.)	\$1.25	7-2	6-14
5% preferred (quar.)	\$1.25	10-1	9-13
Western Union Telegraph, class A	50c	7-16	6-22
Westminster Paper Co., Ltd.			
Class A (quar.)	112 1/2c	7-31	7-7
Class B (quar.)	17 1/2c	7-31	7-7
Westmoreland, Inc. (quar.)	25c	7-2	6-15
Weston (George), Ltd. new com. (initial)	25c	7-3	6-8
Weyenberg Shoe Mfg. Co. (quar.)	50c	7-2	6-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	8-1	7-20
4% prior lien (quar.)	\$1	8-1	7-20
Wheeler Osgood Co., 50c conv. pfd. (entire issue called for redemption on June 25 at \$1 per share plus this dividend)	12 1/2c	6-25	---
Wheeling Steel Corp., common (quar.)	75c	7-2	6-8
\$5 prior preferred (quar.)	\$1.25	7-2	6-8
White Sewing Machine Corp., common	50c	8-1	7-20
\$2 prior preferred (quar.)	50c	8-1	7-20
Whitehall Fund, Inc.	17c	7-20	6-27
Wichita River Oil Corp.	30c	7-16	6-29
Wico Electric Co., com. (increased quar.)	50c	6-29	6-15
6% preferred A (quar.)	30c	6-29	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Wieboldt Stores, Inc., com. (reduced)	15c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Wiggins Terminals, Inc., 5% pfd. (quar.)	\$1.25	7-2	6-22
Wilcox Oil Co. (quar.)	25c	8-22	7-30
Willis-Overland Motors, Inc.			
\$4.50 conv. pfd. series A (quar.)	\$1.12 1/2	7-1	6-22
Willis, Ltd.	130c	7-3	6-1
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-18
Winn & Lovett Grocery Co.			
4 1/2% preferred (quar.)	56 1/4c	7-2	6-15
Winnipeg Electric Co., com. (Irreg.)	160c	7-16	6-5
5% non-cum. preferred (s-a)	\$2.50	6-30	5-18
Winsted Hosiery Co., common	\$2.50	8-1	7-16
Common	\$2.50	11-1	10-15
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-16
Wiser Oil Co. (quar.)	25c	7-2	6-9
Extra	25c	7-2	6-9
Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-15
Woodley Petroleum Co. (quar.)	12 1/2c	6-30	6-12
Woods Mfg. Co., Ltd. (quar.)	125c	6-29	6-1
Woodward Iron Co. (quar.)	50c	6-30	6-18
Extra	50c	6-30	6-18
Woodward & Lothrop, com. (quar.)	50c	6-28	6-8
5% preferred (quar.)	\$1.25	6-28	6-8
Wool Combining of Canada (quar.)	140c	7-10	6-25
Wright-Hargreaves Mines, Ltd.	13c	7-3	5-29
Wright (William) Jr. Co. (monthly)	25c	7-2	6-20
Monthly	25c	8-1	7-20
Monthly	25c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-20
Wurlitzer (Rudolph) Co.	20c	9-1	8-15
Wyatt Metal & Boiler Works	60c	6-30	6-22
Yale & Towne Mfg. Co.	50c	7-2	6-5
Yankee Fibre Tile Mfg. (quar.)	10c	6-29	6-20
Yolande Corporation (N. Y.) (quar.)	5c	7-2	6-15
York Corporation, common	50c	7-2	6-15
4 1/2% preferred (quar.)	56 1/4c	7-2	6-15
York Corrugating Co. (quar.)	25c	6-23	6-15
York Knitting Mills, Ltd., class A (s-a)	120c	6-30	6-15
Young (Thomas) Orchids, Inc. (Irreg.)	\$1	6-27	6-20
Younger Brothers, common (quar.)	50c	7-2	6-14
5% preferred (quar.)	62 1/2c	7-2	6-14
Zenith Radio Corp. (quar.)	50c	7-31	7-10
Zonite Products Corp.	10c	6-25	6-8

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

x Less British income tax.

y Less Jamaica income tax.

Corrected payment or holders of record dates are reported here.

Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 14)

United Stores Corp.—Subscription Agent—

The Guaranty Trust Co. of New York has been appointed agent to issue, split, group and transfer subscription warrants for the \$4.20 noncumulative second preferred stock. See also V. 173, p. 2500.

United States Radiator Corp.—Sales at Record—

Three Months Ended April 30—
 1951 1950
 Sales \$6,563,000 \$3,438,000
 Wesley J. Peoples, President and Chairman, stated that the volume of sales and profits were the highest for any first quarter in the company's history.—V. 173, p. 1703.

United States Steel Corp.—Record Output—

The steel producing subsidiaries of this corporation crossed the 3,000,000-ton mark in the production of steel ingots for the first time during the month of May, 1951, with operations for the entire organization at 104.3% of rated capacity for the month. The new high record for May was 3,000,437 net tons of ingots, an increase of 54,086 tons over the previous high mark of 2,946,351 tons set in March, 1951.

Subsidiary companies which set high records during May were the United States Steel Co. and the Tennessee Coal, Iron & RR. Co. Other steel making subsidiaries of United States Steel operated at levels close to previous high records and all exceeded standard rated capacity.—V. 173, p. 2394.

Victor Chemical Works—Securities Placed Privately—

It was announced on June 22 that the company has placed privately with institutional investors an issue of \$9,000,000 3% promissory notes, due in 1970 (with repayments to begin in 1956), and an issue of 100,000 shares of \$50 par value 4% cumulative second preferred stock (convertible into common shares for a specified period). This financing was arranged through F. Eberstadt & Co., Inc.

The proceeds will go toward the company's expansion program.

The Chase National Bank has been appointed registrar of the 4% cumulative second preferred stock, \$50 par value. See also V. 173, p. 2542.

Video Corp. of America—Stock Offering—

The company on June 21 announced that stockholders of record have been given the right to subscribe on or before July 10 on a pro rata basis for 1,200,000 additional shares of common stock at par (10 cents per share). The offering is not underwritten, but unsubscribed shares may be sold through Teller & Co., New York.
 A letter of notification covering the shares now offered was filed with the SEC on June 15.—V. 173, p. 1994.

Videcam Pictures Corp., N. Y.—Stock Offering—

The company plans to offer to the public 100,000 shares of class A (non-voting) common stock (par \$1) at \$3 per share, without underwriting.
 The net proceeds are to be used to purchase equipment, retire bank loans and for working capital and expansion purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A non-voting com. stock (par \$1)	150,000 shs.	100,000 shs.
Common stock (par 10 cents)	150,000 shs.	150,000 shs.

The corporation is engaged in the business of producing sound films for television, commercial, industrial and educational uses.
 A letter of notification covering the 100,000 class A shares was filed with the SEC on June 18.

Walker Vitamin Products, Inc.—Files With SEC—

A letter of notification was filed with the SEC on June 15 covering 2,000 shares of non-voting class B common stock (par 25 cents) to be offered at \$5.50 per share through Cohu & Co., New York. The proceeds are to go to Myron Walker, Chairman and President, who is the selling stockholder.—V. 173, p. 608.

Warner-Hudnut, Inc.—Earnings—

CONSOLIDATED EARNINGS FOR THREE MONTHS ENDED MARCH 31, 1951

Net sales	\$9,307,912
Net income after income taxes (estimated)	708,711
Common shares outstanding	958,625
Earnings per common share	\$0.62

NOTE—Comparable figures for a year ago are not available.—V. 173, p. 2394.

Washington Gas & Electric Co.—Stock Offering—The offer to common stockholders of 12,000 additional shares of common stock (no par) at \$13 per share expired on June 20. Any unsubscribed shares will be offered to the public at \$13.50 per share by the following underwriters: Smith, Polian & Co.; Glidden, Morris & Co.; John R. Lewis, Inc.; and C. D. Robbins & Co. Edward F. Moore and William F. Moore are also underwriters but are not dealers and did not participate in this offering.

PROCEEDS—The net proceeds will be used for the repayment of bank loans and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	200,000 shs.	106,521 shs.

BUSINESS—The company, incorporated in Delaware, is a public utility serving gas to the cities of Tacoma, Olympia, Everett, Chehalis, Centralia, Auburn, Puyallup, Sumner, Ruston, and Fircrest, all in the State of Washington.—V. 173, p. 2394.

Washington Gas Light Co.—Registers With SEC—

The company on June 20 filed a registration statement with the SEC covering \$9,000,000 of refunding mortgage bonds due July 15, 1976. The underwriter will be determined through competitive bidding. The proceeds are to be used for construction program.—V. 173, p. 2542.

Washington Water Power Co.—Loans Approved—

The company on June 15 received SEC authorization to make bank borrowings from time to time prior to June 15, 1954, in the aggregate principal amount of \$26,000,000.

The borrowings would be made from Guaranty Trust Co. of New York, Mellon National Bank & Trust Co. of Pittsburgh, and Seattle-First National Bank, Spokane; and company would issue its promissory notes in evidence thereof, the notes to mature not later than June 15, 1954 and to bear 2 1/4% interest until June 15, 1952, and 2 1/4% thereafter to maturity.

The company proposes to use a portion of the proceeds to repay \$7,150,000 of outstanding bank loans, and to apply the balance to its construction program.—V. 173, p. 2394.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Graham County Sch. Dist. No. 1 (P. O. Safford), Ariz.

Bond Sale—The \$220,000 school bonds offered on June 18—v. 173, p. 2543—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

Maricopa County, Cave Creek Sch. Dist. No. 93 (P. O. Phoenix), Ariz.

Bonds Not Sold—There were no bids received for the \$5,000 school bonds offered on June 18—v. 173, p. 2336.

Maricopa County, Fowler Sch. Dist. No. 45 (P. O. Phoenix), Ariz.

Bond Offering—William O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on July 5 for the purchase of \$62,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1969 inclusive. Interest J-J.

Yuma County Sch. Dist. No. 1 (P. O. Yuma), Ariz.

Bond Offering—R. L. Odom, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on July 2 for the purchase of \$485,000 school bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1972 inclusive. Interest J-J. Legality approved by Gust, Rosenfield, Divilbess, Robinette & Linton, of Phoenix.

ARKANSAS

Conway, Ark.

Bond Sale—The issue of \$102,700 sewer system revenue bonds was purchased by the W. R. Stephens Investment Co., and T. J. Raney & Sons, both of Little Rock, jointly, as 2.70s.

Eudora, Ark.

Bond Sale—The issue of \$300,000 water and sewer revenue bonds was purchased by W. R. Stephens Investment Co., of Little Rock, at a net interest cost of about 3.45%.

CALIFORNIA

Alamitos School District, Orange County (P. O. Santa Ana), California

Bond Sale—The \$46,000 school bonds offered on June 19—v. 173, p. 2543—were awarded to the William R. Staats Co., of Los Angeles, as 3s, at a price of 100.15, a basis of about 2.98%.

Ballico Elementary Sch. Dist. Merced County (P. O. Merced), Calif.

Bond Offering—E. G. Adams, County Clerk, will receive sealed bids until 11 a.m. (PST) on June 26 for the purchase of \$65,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1976 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Cacheville Elementary Sch. Dist., Yolo County (P. O. Woodland), California

Bonds Not Sold—The \$37,000 school bonds offered on June 15—v. 173, p. 2236—were not sold.

County Water Works Dist. No. 23, Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on June 26 for the purchase of \$10,000 water works bonds. Dated July 1, 1951. Due on July 1 from 1955 to 1964 inclusive. Interest J-J.

Fall River Joint Unified Sch. Dist., Shasta, Lassen and Modoc Counties (P. O. Redding), Calif.

Bond Offering—Ruth A. Presleigh, Shasta County Clerk, will receive sealed bids until 2 p.m. (PST) on June 25 for the purchase of \$375,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Interest J-J.

Humboldt County Sch. Dist. (P. O. Eureka), Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 1:30 p.m. (PST) on June 26 for the purchase of \$449,000 school bonds, as follows:

\$423,000 Fortuna Union High School District bonds. Due on June 15 from 1953 to 1975 inclusive.

26,000 Blue Lake Union Elementary School District bonds. Due on June 15 from 1953 to 1971 inclusive.

The bonds are dated June 15, 1951. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

John C. Fremont Hospital District, Mariposa County (P. O. Mariposa), Calif.

Bond Offering—Ray M. Sullivan, Secretary of Board of Directors, will receive sealed bids until 11 a.m. (PST) on June 29 for the purchase of \$75,000 hospital-1948 bonds. Dated Dec. 15, 1948. Due on Dec. 15 from 1961 to 1965 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Lincoln Union Elementary School District, Placer County (P. O. Auburn), Calif.

Bond Offering—L. Rechermacher, County Clerk, will receive sealed bids until 2 p.m. (PST) on July 2 for the purchase of \$158,000 school bonds. Dated Sept. 1, 1951. Due on Sept. 1 from 1953 to 1972 inclusive. Interest M-S. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on June 26 for the purchase of \$2,077,000 bonds, as follows:

\$2,000,000 Whittier Union High School District bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1952 to 1970 inclusive.

77,000 Gallatin School District bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive.

Midland Sch. Dist., Riverside County (P. O. Riverside), California

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids until 10 a.m. (PST) on July 9 for the purchase of \$97,000 building bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A.

Montezuma Union School District, Solano County (P. O. Fairfield), Calif.

Bond Sale—The issue of \$48,000 school bonds was purchased by the Bank of Rio Vista, as 1½s, at a price of 100.85.

Morgan Hill, Calif.

Bond Sale—The issue of \$70,000 sewer bonds was purchased by the American Trust Co., of San Francisco.

Santa Cruz County School Districts (P. O. Santa Cruz), Calif.

Bond Offering—H. E. Miller, County Clerk, will receive sealed

bids until 2 p.m. (PST) on June 26 for the purchase of \$110,000 bonds, as follows:

\$98,000 Freedom Union Elementary School District bonds. Due on July 1 from 1952 to 1971 inclusive.

12,000 Pleasant Valley Elementary School District bonds. Due on July 1 from 1952 to 1963 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Shasta County, Redding Elementary Sch. Dist. (P. O. Redding), California

Bond Offering—Ruth A. Presleigh, County Clerk, will receive sealed bids until 2 p.m. (PST) on June 25 for the purchase of \$25,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1976 inclusive. Interest J-J.

COLORADO

Denver (City and County), Colo.

Bond Offering—E. L. Mosley, Secretary of Board of Water Commissioners, will receive sealed bids until 11 a.m. (MST) on July 10 for the purchase of \$13,000,000 water, general obligation bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1973 inclusive. The bonds maturing on and after July 1, 1962 are callable. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Weld County Sch. Dist. No. 6 (P. O. Greeley), Colo.

Bond Offering—W. P. Riddock, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (PST) on June 25 for the purchase of \$980,000 building bonds. Dated July 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 and thereafter are callable. Interest M-S. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Beacon Falls (P. O. Beacon Falls), Connecticut

Bond Offering—Cassimer Pilke-wich, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on June 28 for the purchase of \$95,000 sewer construction bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1971 inclusive. Interest J-J. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Manchester (P. O. Manchester), Conn.

Bond Sale—The \$900,000 Broad Street School bonds offered on June 21—v. 173, p. 2543—were awarded to a syndicate composed of Halsey, Stuart & Co., Estabrook & Co., of Boston, Putnam & Co., of Hartford, and Coffin & Burr, of New York City, as 1.80s, at a price of 100.24, a basis of about 1.76%.

New London, Conn.

Bond Sale—The \$360,000 school, series No. 13 bonds offered on June 20—v. 173, p. 2543—were awarded to Coffin & Burr, and R. L. Day & Co., both of Boston, jointly, as 2s, at a price of 100.28, a basis of about 1.96%.

Stratford (P. O. Stratford), Connecticut

Bond Sale—The \$75,000 Civilian Defense, Public Works and School, series of 1951 bonds offered on June 20—v. 173, p. 2236—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, as 1½s, at

a price of 100.11, a basis of about 1.59%.

Torrington, Conn.

Note Sale—The \$300,000 second district anticipation notes offered on June 20—v. 173, p. 2543—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, at 1.45%.

Windsor (P. O. Windsor), Conn.

Bond Sale—The \$2,300,000 Senior-Junior High School bonds offered on June 19—v. 173, p. 2543—were awarded to the First National Bank, of Boston, and Aubrey G. Lanston & Co., of New York City, jointly, as 2s, at a price of 100.43, a basis of about 1.95%.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Offering—John L. Malone, Clerk of County Levy Court, will receive sealed bids until 11 a.m. (DST) on June 26 for the purchase of \$735,000 bonds, as follows:

\$600,000 sewer bonds. Due on July 1 from 1952 to 1981 inclusive.

100,000 Claymont Addition Sanitary District bonds. Due on July 1 from 1952 to 1981 inclusive.

35,000 Deerpark Sanitary District bonds. Due on July 1 from 1952 to 1981 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Henry M. Canby, Attorney for the County Levy Court, and Reed, Hoyt & Washburn, of New York City.

FLORIDA

Green Cove Springs, Fla.

Bond Sale—The \$225,000 refunding bonds offered on June 19—v. 173, p. 2436—were awarded to B. J. Van Ingen & Co., of New York City, at par.

Lakeland, Fla.

Bond Offering—L. R. Shuman, City Clerk, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$1,250,000 sewer revenue, series 1951 bonds. Dated Jan. 1, 1951. Due on July 1 from 1967 to 1991 inclusive. The bonds maturing on Jan. 1, 1957 and thereafter are callable. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Lucie County Spec. Tax School District No. 1 (P. O. Fort Pierce), Fla.

Bonds Not Sold—The bids for the \$1,530,000 school bonds offered on June 18—v. 173, p. 2337—were rejected.

GEORGIA

Brunswick, Ga.

Bond Offering—F. J. Torras, City Manager, will receive sealed bids until 2 p.m. (EST) on July 6 for the purchase of \$200,000 municipal building bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1981 inclusive. Interest M-N. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Arthur, Ill.

Bond Sale—The issue of \$120,000 bonds was purchased by Ballman & Main, of Chicago, as 2½s.

Cook County Sch. Dist. No. 96 (P. O. Riverside), Ill.

Bond Offering—Lillian S. Kovar, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 26 for the purchase of \$200,000 improvement bonds, as follows:

\$15,000 Ames School bonds. Due on Jan. 1 in 1955 and 1956.

60,000 Hollywood School bonds. Due on Jan. 1 from 1956 to 1962 inclusive.

125,000 Intermediate School bonds. Due on Jan. 1 from 1962 to 1971 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

McHenry County Community High Sch. Dist. No. 155 (P. O. Crystal Lake), Ill.

Bond Sale—The \$1,430,000 building bonds offered on June 15—v. 173, p. 2337—were awarded to a syndicate composed of the First National Bank, Bacon, Whipple & Co., Blunt-Ellis & Simmons, Rodman & Linn, Sills, Fairman & Harris, and McMaster Hutchinson & Co., all of Chicago, as 2½s, at a price of 101.35, a basis of about 2.63%.

INDIANA

Clinton Township, Sch. Twp. (P. O. Millersburg), Ind.

Bond Offering—Ray R. Long, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 5 for the purchase of \$65,000 building-1951 bonds. Dated July 1, 1951. Due on July 15 and Jan. 15 from 1952 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Edinburg School Town, Ind.

Bond Offering—Preston Schaffer, Secretary of Board of School Trustees, will receive sealed bids until 6:30 p.m. (CST) on July 6 for the purchase of \$47,000 building-1951 bonds. Dated July 1, 1951. Due on July 1 and Jan. 1 from 1952 to 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne, Ind.

Bond Offering—A. H. Fruecht, City Comptroller, will receive sealed bids until 1 p.m. (CST) on July 10 for the purchase of \$6,000,000 water works revenue-1951 bonds. Dated March 1, 1951. Due on Jan. 1 and July 1 from 1952 to 1976 inclusive. The bonds maturing on July 1, 1955 and thereafter are callable. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Offering—Patrick J. Barton, Acting City Controller, will receive sealed bids until 10 a.m. (CST) on July 6 for the purchase of \$2,250,000 bonds, as follows:

\$1,750,000 Weir Cook Municipal Airport Expansion-1951 bonds. Due on July 1 from 1952 to 1971 inclusive.

500,000 street improvement-1951 bonds. Due on July 1 from 1952 to 1961 inclusive.

The bonds are dated July 1, 1951. Interest J-J.

Marion Sch. City, Ind.

Bond Offering—Arnold Hoga, Secretary of Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on July 12 for the purchase of \$175,000 building bonds. Dated June 15, 1951. Due on July 1 and Jan. 1 from 1952 to 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Michigan City, Ind.

Bond Offering—Frank A. Weiland, City Clerk, will receive sealed bids until noon (CST) on July 10 for the purchase of \$89,000 water revenue bonds.

Michigan City, Ind.

Bond Offering—Anne E. Lahey, Secretary of Board of Trustees Department of Water Works, will receive sealed bids until noon (CST) on July 10 for the purchase of \$895,000 water works revenue-1951 bonds. Dated July 1, 1951. Due on March and Sept. 1 from 1952 to 1976 inclusive. The bonds maturing on and after Sept. 1, 1956 are callable. Interest M-S. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pipe Creek Township, Sch. Twp. (P. O. Elwood), Ind.

Bond Offering—Millicent Canaday, Township Trustee, will receive sealed bids until 1 p.m. (CST) on June 29 for the purchase of \$30,000 school improvement-1951 bonds. Dated June 15, 1951. Due on July 1, 1952 to Jan. 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vanderburgh County (P. O. Evansville), Ind.

Bond Sale—The \$345,000 County Orphanage-1951 bonds offered on June 21—v. 173, p. 2437—were awarded to R. S. Dickson & Co., of Chicago, and Braun, Bosworth & Co., Inc., jointly, as 1½s, at a price of 100.35, a basis of about 1.70%.

IOWA**Dubuque, Iowa**

Bond Sale—The issue of \$210,000 sewer bonds was purchased by a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Iowa-Des Moines National Bank of Des Moines, and White-Phillips Co., of Davenport, as 1½s, at a price of 100.01. Due on Nov. 1 from 1952 to 1961 inclusive.

Waterloo, Iowa

Bond Offering—H. W. Wentz, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 6 for the purchase of \$500,000 sewer bonds. Dated July 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY**Carrollton, Ky.**

Bond Sale—The issue of \$20,000 gas distribution system revenue bonds was purchased by the Weil, Roth & Irving Co., of Cincinnati, at 3½s, at a price of 100.65, a basis of about 3.46%.

Dated Oct. 1, 1950. Due on Oct. 1 from 1967 to 1970 inclusive. The bonds maturing on Oct. 1, 1955 or on any April 1 and Oct. 1 thereafter are callable. Interest A-O. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Madisonville, Ky.

Bond Offering—Lamoine Barton, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 9 for the purchase of \$990,000 water works revenue bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1981 inclusive. The bonds maturing on or after July 1, 1961 are callable. Legality approved by Chapman & Cutler, of Chicago.

Somerset Indep. Sch. Dist., Ky.

Bond Offering—W. R. Gragg, Secretary of Board of Education, will receive sealed bids until 7:30 a.m. (CST) on June 28 for the purchase of \$60,000 funding bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. The bonds are callable. Interest A-O. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

University of Louisville (P. O. Louisville), Ky.

Bond Sale—The issue of \$500,000 first mortgage revenue bonds was purchased by a syndicate composed of the Bankers Bond Co., Almstedt Bros., J. J. B. Hillard & Son, Stein Bros. & Boyce, L. Lyons & Co., O'Neal, Alden Co., all of Louisville, and Russell, Long & Co., of Lexington, at price of par, a net interest cost of about 2.93%, as follows:

\$8,000 2½s: Due on Jan. 1 from 1952 to 1956 inclusive.

114,000 2½s. Due on Jan. 1 from 1957 to 1961 inclusive.
288,000 3s. Due on Jan. 1 from 1962 to 1971 inclusive.

Dated July 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA**Bossier Parish Sch. Dist. No. 13 (P. O. Benton), La.**

Bond Sale—The \$400,000 school bonds offered on June 14—v. 173, p. 2136—were awarded to White, Hattier & Sanford, of New Orleans.

De Quincy, La.

Bond Sale—The \$60,000 public improvement bonds offered on June 20—v. 173, p. 2237—were awarded to Barrow, Leary & Co., of Shreveport, as 3½s.

Natchitoches Parish Sch. Dist. No. 5 (P. O. Natchitoches), Louisiana

Bond Offering—A. E. Lee, Secretary of Parish School Board, will receive sealed bids until 11 a.m. (CST) on July 3 for the purchase of \$38,000 school bonds. Due from 1952 to 1961 inclusive.

St. Martin Parish, Parish School District (P. O. St. Martinville), Louisiana

Bond Offering—L. J. Montegut, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on July 19 for the purchase of \$1,200,000 school bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1971 inclusive. Interest F-A. Legality approved by Foley, Cox & Judel, of New Orleans.

Westwego, La.

Bond Sale—The \$480,000 improvement bonds offered on June 11—v. 173, p. 2136—were awarded to the Ernest M. Loeb Co., of New Orleans.

MAINE**Frenchville Sch. Dist., Me.**

Bond Sale—The issue of \$40,000 school bonds was purchased by F. W. Horne & Co., of Concord, as 3½s. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive.

Madawaska Sch. Dist., Me.

Bond Sale—The issue of \$140,000 school building refunding bonds was purchased by F. W. Horne & Co., of Concord, as 2½s. Dated May 1, 1951. Due on May 1 from 1953 to 1962 inclusive.

MARYLAND**Howard County (P. O. Ellicott City), Md.**

Bond Offering—Norman E. Moxley, President of County Commissioners, will receive sealed bids until 11 a.m. (DST) on July 10 for the purchase of \$700,000 County High School bonds. Dated July 1, 1951. Due on July 1 from 1956 to 1969 inclusive. Interest J-J. Legality approved by Jerome Loughran, attorney for the County Commissioners, and by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Salisbury, Md.

Bond Offering—Rollie W. Hastings, Mayor, will receive sealed bids until 8 p.m. (DST) on July 16 for the purchase of \$140,000 water supply, sewer and storm drainage-1951 bonds. Dated Aug. 1, 1951. Due from 1955 to 1968 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore, and Harry H. Cropper, City Solicitor.

MASSACHUSETTS**Adams, Mass.**

Bond Sale—The issue of \$970,000 bonds was purchased by a syndicate composed of Harriman Ripley & Co., Inc., Blair, Rollins & Co., Inc., Estabrook & Co., Paine, Webber, Jackson & Curtis, Whiting, Weeks & Stubbs, and Coffin & Burr, all of Boston, as 2½s, at a price of 100.08, a basis of about 2.24%.
Dated July 15, 1951. Legality

approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Duxbury, Mass.

Bond Offering—Joseph T. C. Jones, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until noon (DST) on June 26 for the purchase of \$165,000 school bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1961 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gardner, Mass.

Bond Offering—Joseph W. Goguen, City Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 1 p.m. (DST) on June 26 for the purchase of \$1,200,000 school building loan, act of 1950 bonds. Dated July 15, 1951. Due on July 15 from 1952 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Note Sale—The \$200,000 notes offered on June 21—v. 173, p. 2237—were awarded to the Boston Safe Deposit & Trust Co., at 1.08%.

Dated June 21, 1951. Due on Feb. 23, 1952. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Bond Sale—The \$90,000 bridge bonds offered on June 20—v. 173, p. 2544—were awarded to Whiting, Weeks & Stubbs, of Boston, as 1½s, at a price of 100.26, a basis of about 1.44%.

Lawrence Housing Authority, Mass.

Note Offering—Joseph B. Stillman, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 28 for the purchase of \$2,350,000 second series notes. Dated July 10, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Lynn Housing Authority, Mass.

Note Sale—John J. Cavanagh, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on June 28 for the purchase of \$1,190,000 third series notes. Dated July 10, 1951. Due on July 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$500,000 notes offered on June 19—v. 173, p. 2544—were awarded to the National Shawmut Bank, of Boston, at 1.02%.

Norton, Mass.

Bond Sale—The \$113,000 water bonds offered on June 20—v. 173, p. 2544—were awarded to Blair, Rollins & Co., Inc., as 2s, at a price of 100.25, a basis of about 1.96%.

Peabody, Mass.

Bond Sale—The \$50,000 water loan of 1951 bonds offered on June 20—v. 173, p. 2544—were awarded to Paine, Webber, Jackson & Curtis, of Boston, as 2½s, at a price of 100.13, a basis of about 2.17%.

Pepperell, Mass.

Note Sale—The \$50,000 water mains notes offered on June 21—v. 173, p. 2544—were awarded to Estabrook & Co., of Boston, as 2½s, at a price of 100.15, a basis of about 2.22%.

Quincy, Mass.

Bond Offering—Mildred L. Tyler, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 27 for the purchase of \$380,000 bonds, as follows:
\$255,000 street construction bonds. Due on June 1 from 1952 to 1961 inclusive.

125,000 sewer bonds. Due on June 1 from 1952 to 1976 inclusive.

The bonds are dated June 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 29 for the purchase of \$3,190,000 bonds, as follows:

\$32,000 school house bonds. Due on July 1 from 1952 to 1961 inclusive.

100,000 water bonds. Due on July 1 from 1952 to 1956 inclusive.

400,000 water bonds. Due on July 1 from 1952 to 1961 inclusive.

130,000 street bonds. Due on July 1 from 1952 to 1961 inclusive.

230,000 trunk sewers bonds. Due on July 1 from 1952 to 1961 inclusive.

620,000 school house bonds. Due on July 1 from 1952 to 1961 inclusive.

1,578,000 school house bonds. Due on July 1 from 1952 to 1971 inclusive.

100,000 water bonds. Due on July 1 from 1952 to 1956 inclusive.

The bonds are dated July 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Benton Harbor, Mich.**

Bond Offering—Earl L. Tidey, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$98,000 special assessment bonds. Dated June 15, 1951. Due on Dec. 15 from 1951 to 1960 inclusive. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Buena Vista Township Sch. Dist. No. 3 (P. O. R. F. D. Saginaw), Mich.

Bond Offering—Howard L. Gwane, Director, will receive sealed bids until 4 p.m. (EST) on June 27 for the purchase of \$35,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1965 inclusive. The bonds maturing in 1962 to 1965 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Chikaming Township (P. O. Lakeside), Mich.

Bond Offering—H. P. Sornsen, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$480,000 water supply system revenue bonds. Dated May 1, 1951. Due on May 1 from 1955 to 1987 inclusive. The bonds maturing in 1962 to 1987 are callable. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Concord, Hanover, Pulaski and Springs Arbor Twp., Concord Community Agric. Frac. Sch. Dist. No. 7 (P. O. Concord), Mich.

Bond Offering—Edgar Hubbard, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$375,000 building bonds. Dated July 1, 1951. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1962 to 1968 inclusive are callable. Interest A-O.

Decherville, Mich.

Bond Offering—E. A. Allen, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$60,000 water supply system revenue bonds. Dated Feb. 1, 1951. Due on Oct. 1 from 1952 to 1975 inclusive. The bonds maturing on or after Oct. 1, 1954, are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse, Mich.

Bond Sale—The \$30,175 special assessment paving bonds offered on June 19—v. 173, p. 2544—were awarded to the First of Michigan Corporation, of Detroit, as 2½s.

Ecorse Township Sch. Dist. No. 9 (P. O. 7445 Allen Road, Allen Park), Mich.

Bond Offering—Osborne P. Dunn, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 26 for the purchase of \$675,000 school bonds. Dated June 1, 1951. Due on May 1 from 1953 to 1961 inclusive. The bonds maturing in 1959 to 1961 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & McFarlane, of Detroit.

Egelston Township Sch. Dist. No. 1 (P. O. Muskegon), Mich.

Bond Offering—Edgar J. Helm, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 26 for the purchase of \$60,000 school bonds. Dated May 15, 1951. Due on Dec. 15 from 1952 to 1963 inclusive. The bonds maturing in 1958 to 1963 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Note Not Sold—No bids were received for the \$282,240 notes offered on June 18—v. 173, p. 2544.

Fremont Township Frac. Sch. Dist. No. 1 (P. O. Mayville), Mich.

Bond Offering—Marvin S. Wingert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$115,000 building bonds. Dated July 1, 1951. Due on April 1 from 1952 to 1969 inclusive. The bonds maturing in 1961 to 1969 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Garden City, Mich.

Bond Sale—The \$250,000 general obligation road improvement bonds offered on June 18—v. 173, p. 2437—were awarded to McDonald-Moore & Co., of Detroit, and Associates, as 3½s.

Grand Rapids Sch. Dist., Mich.

Bonds Not Sold—The bids received for the \$6,000,000 school building bonds offered on June 21—v. 173, p. 2438—were rejected.

Hillsdale, Mich.

Bond Offering—R. M. Vaughan, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 25 for the purchase of \$80,000 water supply and sewage disposal system revenue, series B bonds. Dated July 1, 1951. Due on March 1, 1955 to 1964 and Sept. 1 from 1964 to 1969 inclusive. The bonds maturing on or after March 1, 1955 are callable. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kalamazoo Township, Alamo Water District (P. O. Kalamazoo), Mich.

Bond Sale—The \$12,000 special assessment bonds offered on June 20—v. 173, p. 2544—were awarded to E. G. Snyder & Co., of Kalamazoo, as 4s, at par.

Keweenaw County (P. O. Eagle River), Mich.

Note Sale—The \$18,000 notes offered on June 12—v. 173, p. 2337—were awarded to the Merchants & Miners Bank, of Calumet, as 1.45s, at par.

Lake Orion, Mich.

Bond Sale—The \$55,000 street improvement bonds offered on June 20—v. 173, p. 2544—were awarded to H. V. Sattley & Co., of Detroit, at a net interest cost of about 2.73%.

Metamora Township Sch. Dist. No. 4 (P. O. Metamora), Mich.

Bond Sale—The \$75,000 building bonds offered on June 11—v. 173, p. 2438—were awarded to the Citizens Commercial & Savings Bank, of Metamora, as 3s, at par.

Novi Township Sch. Dist. No. 8 (P. O. Novi), Mich.

Bond Offering—James D. Mitchell, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$75,000 school bonds. Dated June 1, 1951. Due on May 1 from 1952 to 1963 inclusive. The bonds maturing in 1960 to 1963 are callable. Interest M-N. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

Redford Township School District (P. O. Detroit 28), Mich.

Bond Sale—The \$450,000 building bonds offered on June 12—v. 173, p. 2438—were awarded to a syndicate composed of McDonald-Moore & Co., H. V. Sattley & Co., Kenower, MacArthur & Co., all of Detroit, Ballman & Main, and the Channer Securities Co., both of Chicago, at a price of 100.03, a net interest cost of about 2.92%, as follows:

\$240,000 2½s. Due on April 1 from 1952 to 1958 inclusive.
210,000 3s. Due on April 1 from 1959 to 1964 inclusive.

Summit Township Sch. Dist. No. 8 (P. O. 800 East McDewitt, Vandercook Lake, Jackson), Mich.

Bonds Not Sold—There were no bids received for the \$250,000 building bonds offered on June 19—v. 173, p. 2237.

Walker Township Sch. Dist. No. 3 (P. O. 3949 Leonard Street, N. W., Grand Rapids), Michigan

Bond Offering—Carl H. Ladewig, Director, will receive sealed bids until 8 p.m. (EST) on June 26 for the purchase of \$35,000 construction bonds. Dated May 1, 1951. Due on June 1 from 1952 to 1965 inclusive. The bonds maturing in 1964 and 1965 are callable. Interest J-D.

White Lake Township Sch. Dist. No. 7 (P. O. 9260 Sandyside, Rural Route No. 8, Pontiac), Mich.

Bond Sale—The \$135,000 school bonds offered on June 11—v. 173, p. 2438—were awarded to a syndicate composed of H. V. Sattley & Co., McDonald-Moore & Co., Kenower, MacArthur & Co., all of Detroit, and Barcus, Kindred & Co., of Chicago, as 3s, at par.

MINNESOTA

Benson, Minn.

Certificate Offering—D. M. Lawson, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 27 for the purchase of \$30,000 street improvement No. 7 certificates of indebtedness. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1957 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Douglas (P. O. Douglas), Minn.

Bond Offering—Harris Johnston, Town Clerk, will receive sealed bids until 7 p.m. (CST) on July 2 for the purchase of \$18,000 road equipment bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1960 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Duluth, Minn.

Bond Offering—E. W. Lund, Commissioner of Finance, will receive sealed bids until 10 a.m. (CST) on July 9 for the purchase of \$500,000 water utility revenue bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 to 1971 are callable. Interest F-A. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Jackson County, Special Sch. Dist. No. 2 (P. O. Jackson), Minn.

Bond Offering—R. N. Forsberg, District Clerk, will receive sealed bids until 1 p.m. (CST) on June 26 for the purchase of \$500,000 building bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1976 inclusive. The bonds maturing in 1971 to 1976 are callable. Legality

approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Monticello, Minn.

Bond Offering—Oscar Lilja, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 28 for the purchase of \$16,000 road improvement bonds. Dated July 15, 1951. Due on Jan. 15 from 1953 to 1968 inclusive.

Princeton, Minn.

Bond Sale—The \$100,000 water and sewer improvement bonds offered on June 19—v. 173, p. 2545—were awarded to the First National Bank, of Minneapolis, as 2.40s, at a price of 100.18, a basis of about 2.36%.

Todd County Indep. Sch. Dist. No. 73 (P. O. Eagle Bend), Minnesota

Bond Sale—The \$16,000 building bonds offered on June 20—v. 173, p. 2237—were awarded to the Perham State Bank, of Perham.

Dated July 1, 1951. Due on July 1 from 1953 to 1968 inclusive. Legality approved by Moody & Swagler, of St. Paul, and by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Tracy, Minn.

Bond Offering—E. J. Windisch, City Recorder, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$35,000 swimming pool bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1959 inclusive. The bonds are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Vernon (P. O. Hayfield), Minn.

Bond Offering—Harold O. Quill, Town Clerk, will receive sealed bids until 1 p.m. (CST) on June 26 for the purchase of \$75,000 road and bridge bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1968 inclusive. The bonds maturing after July 1, 1963 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Victor (P. O. Howard Lake), Minnesota

Bond Offering—Albert Aritt, Town Clerk, will receive sealed bids until 8 p.m. (CST) on July 2 for the purchase of \$25,000 equipment bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1965 inclusive.

Washington County Common Sch. Dist. No. 13 (P. O. R. F. D. No. 6, St. Paul 9), Minnesota

Bond Offering—Edward G. Westphal, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 27 for the purchase of \$45,000 building bonds. Dated July 1, 1951. Due on Jan. 1 from 1954 to 1973 inclusive. The bonds maturing in 1969 to 1973 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Worthington, Minn.

Bond Sale—The issue of \$45,000 permanent improvement revolving fund bonds was purchased by the First National Bank of Minneapolis, and the Worthington National Bank, jointly, as 2.20s, at a price of 100.13, a basis of about 2.17%.

Dated July 1, 1951. Due on Jan. 1 from 1953 to 1962 inclusive. The bonds maturing in 1961 and 1962 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Cleveland Special Con. Sch. Dist., Mississippi

Bond Offering—Mrs. T. R. Park, Clerk of Board of Supervisors, will offer at public auction at 10 a.m. (CST) on July 2, \$98,000 school bonds. Dated Aug. 1, 1951. Due on April 1, from 1952 to 1971 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Columbia, Miss.

Note Offering—Mrs. H. W. Hargrove, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 26 for the purchase of \$12,000 improvement notes. Due from 1952 to 1961 inclusive.

Jefferson Davis and Simpson Counties, Clem Line Con. School District (P. O. Prentiss), Miss.

Bond Offering—Clifford Bass, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$60,000 school bonds. Due from 1952 to 1971 inclusive.

Jones County Union Con. Sch. Dist. (P. O. Ellisville), Miss.

Bond Offering—T. L. Sumrall, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$4,000 school bonds.

Laurel, Miss.

Bonds Publicly Offered—Scharff & Jones, of New Orleans, are offering \$115,000 2¾% refunding bonds. Dated Aug. 1, 1971, inclusive. Interest F-A. 1951. Due on Aug. 1 from 1952 to Legality approved by Charles & Trauernicht, of St. Louis.

Natchez Separate Sch. Dist., Miss.
Bonds Not Sold—Bids for the \$2,000,000 school-1951 bonds offered on June 15—v. 173, p. 2338—were rejected.

Pontotoc, Miss.

Bond Sale—The \$74,000 street improvement bonds offered on June 19—v. 173, p. 2545—were awarded to M. A. Saunders & Co., of Memphis, as 3¾s.

Rankin County, Brandon Con. School District (P. O. Brandon), Miss.

Certificate Offering—Bryan Duncan, Clerk of Board of Education, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$6,000 certificates of indebtedness. Due from 1953 to 1955 inclusive.

Union County Third Supervisor's District (P. O. New Albany), Mississippi

Bond Sale—The issue of \$85,000 industrial plant bonds was purchased by Cady & Co., of Columbus, and M. A. Saunders & Co., of Memphis, jointly, as 3s and 2¾s. Dated Feb. 15, 1951.

Walthall County, Enon Con. School District (P. O. Tylertown), Miss.

Bond Sale—The \$7,000 general obligation bonds offered on June 15—v. 173, p. 2438—were awarded to L. L. Bacot, of Ruth, at par.

MISSOURI

Cape Girardeau Sch. Dist., Mo.

Bond Sale—The \$795,000 school bonds offered on June 19—v. 173, p. 2545—were awarded to a syndicate composed of G. H. Walker & Co., of New York City; Newhard, Cook & Co., Dempsey-Tegeler & Co., both of St. Louis; Lucas, Eisen & Waeckerle, of Kansas City, and Harris Trust & Savings Bank, of Chicago, at a price of 100.001, a net interest cost of about 2.23%, as follows:
\$206,000 2s. Due on Feb. 1 from 1952 to 1957 inclusive.
\$589,000 2¾s. Due on Feb. 1 from 1958 to 1971 inclusive.

Independence School District, Mo.

Bond Sale—The issue of \$450,000 building bonds was purchased by the City National Bank & Trust Co., of Kansas City, at a net interest cost of about 1.93%.
Dated July 1, 1951. Due on April 1 from 1952 to 1966 inclusive. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Kansas City Sch. Dist., Mo.

Bond Sale—The \$5,000,000 building bonds offered on June 21—v. 173, p. 2545—were awarded to a syndicate composed of Harris Trust & Savings Bank, First National Bank, Northern Trust Co.,

all of Chicago, Harriman Ripley & Co., Inc., Mercantile-Commerce Bank & Trust Co., of St. Louis, City National Bank & Trust Co., Commerce Trust Co., and Stern Bros. & Co., all of Kansas City, at a price of 100.006, a net interest cost of about 1.96%, as follows:

\$880,000 1½s. Due on April 1 from 1952 to 1958 inclusive.
495,000 1¾s. Due on April 1 from 1959 to 1961 inclusive.
3,625,000 2s. Due on April 1 from 1962 to 1971 inclusive.

Rittenour Con. Sch. Dist., Mo.

Bond Sale—The issue of \$280,000 school bonds was purchased by the Commerce Trust Co., and George K. Baum & Co., both of Kansas City, jointly, at a price of 100.02, a net interest cost of about 2.26%, as follows:

Due from 1952 to 1956, as 2½s.
Due from 1957 to 1967, as 2¾s.

MONTANA

Cascade County Sch. Dist. No. 74 (P. O. Vaughn), Mont.

Bond Offering—Joyce G. Wohlgenuth, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on July 10 for the purchase of \$55,000 building and equipment bonds. Dated July 15, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees. Interest J-J.

Gallatin County Sch. Dist. No. 7 (P. O. Bozeman), Mont.

Bond Sale—The \$395,000 building bonds offered on June 15—v. 173, p. 2037—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Associates, as 2.40s, at a price of 100.07.

NEBRASKA

Furnas County Sch. Dist. No. 19 (P. O. Beaver City), Neb.

Bond Sale—The issue of \$100,000 repair and equipment bonds was purchased by Robert E. Schweser Co., of Omaha.

Lincoln Sch. Dist., Neb.

Bond Sale—The \$6,000,000 building bonds offered on June 19—v. 173, p. 2338—were awarded to a syndicate composed of the Bankers Trust Co., J. P. Morgan & Co., Inc., First Boston Corp., Smith, Barney & Co., Blyth & Co., Barr Brothers & Co., all of New York City, The Illinois Company, Farwell, Chapman & Co., McDougal & Co., all of Chicago, John Douglas, of Omaha, and Lucas, Eisen & Waeckerle, of Kansas City, at a price of 100.05, a net interest cost of about 1.80%, as follows:

\$595,000 3s. Due on July 1 from 1954 to 1956 inclusive.
830,000 2s. Due on July 1 from 1957 to 1959 inclusive.
4,575,000 1¾s. Due on July 1 from 1960 to 1971 inclusive.

NEW HAMPSHIRE

Marlboro, N. H.

Bond Sale—The issue of \$120,000 water bonds was purchased by Blair, Rollins & Co., Inc., and Robert Hawkins & Co., of Boston, jointly, as 2½s, at a price of 101.42, a basis of about 2.38%.
Dated June 15, 1951. Due on June 15 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Newport, N. H.

Bond Sale—The issue of \$48,000 water and sewer bonds was purchased by F. W. Horne & Co., of Concord, as 2s. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive.

Weare Sch. Dist., N. H.

Bond Sale—The issue of \$42,000 school bonds was purchased by F. W. Horne & Co., of Concord, as 1¾s. Dated April 1, 1951. Due on April 1 from 1952 to 1966 inclusive.

Webster Sch. Dist., N. H.

Bond Sale—The issue of \$35,000 school bonds was purchased by F. W. Horne & Co., of Concord, as

2s. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive.

NEW JERSEY

Bergen County (P. O. Hackensack), N. J.

Bond Offering—William R. Smith, Clerk of Board of Chosen Freeholders, will receive sealed bids until noon (DST) on June 27 for the purchase of \$2,482,000 bonds, as follows:

\$2,100,000 vocational school bonds.
382,000 improvement bonds.

The bonds are dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Byram Township Sch. Dist. (P. O. Byram Cove), N. J.

Bond Sale—The \$130,000 school bonds offered on June 19—v. 173, p. 2438—were awarded to Boland, Saffin & Co., of New York City, as 3s, at a price of 100.27, a basis of about 2.98%.

Irvington, N. J.

Bond Offering—Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (DST) on July 10 for the purchase of \$388,000 general improvement-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1962 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monmouth County (P. O. Freehold), N. J.

Bond Offering—Edgar O. Murphy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 2 for the purchase of \$658,000 general improvement-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1967 inclusive. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ocean County (P. O. Toms River), N. J.

Bond Offering—James K. Allardice, Clerk of Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (DST) on July 5 for the purchase of \$212,000 general improvement-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1958 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Perth Amboy, N. J.

Bond Offering—John Krempasky, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 5 for the purchase of \$661,000 bonds, as follows:

\$360,000 storm damage bonds. Due on Aug. 1 from 1952 to 1964 inclusive.

225,000 sewer, series A bonds. Due on Aug. 1 from 1952 to 1991 inclusive.

57,000 sewer, series B bonds. Due on Aug. 1 from 1952 to 1991 inclusive.

19,000 Fire House bonds. Due on June 1 from 1952 to 1970 inclusive.

The bonds are dated Aug. 1, 1951. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rumson, N. J.

Bond Sale—The \$73,000 sewage disposal plant assessment bonds offered on June 14—v. 173, p. 2338—were awarded to J. B. Hanauer & Co., of Newark, as 1½s, at a price of 100.03, a basis of about 1.61%.

Wanaque School District (P. O. Haskell), N. J.

Bond Sale—The \$17,500 school bonds offered on June 19—v. 173, p. 2438—were awarded to J. B. Hanauer & Co., of Newark, as 2.40s, at a price of 100.10, a basis of about 2.36%.

NEVADA

Clark County Sch. Dist. (P. O. Las Vegas), Nev.

Bonds Not Sold—The bids for the \$2,500,000 bonds offered on June 13—v. 173, p. 2238—were rejected.

NEW MEXICO

Clovis, N. Mex.

Bond Sale—The issue of \$125,000 hospital bonds was purchased by the Citizens Bank, and the Clovis National Bank, both of Clovis, jointly, as 2½s.

NEW YORK

Buffalo Municipal Housing Authority, N. Y.

Note Offering—Robert D. Sipprell, Executive Director, will receive sealed bids until 11 a.m. (DST) on June 29 for the purchase of \$6,869,000 State Guaranteed notes. Dated July 12, 1951. Due on Jan. 14, 1952. Legality approved by Hawkins, Delafield & Wood, of New York City.

Columbia County (P. O. Hudson), N. Y.

Bond Sale—The \$282,000 bonds offered on June 19—v. 173, p. 2545—were awarded to Freeman & Co., of New York City, and the C. E. Weinig Co., of Buffalo, jointly, as 1.80s, at a price of 100.14, a basis of about 1.76%.

Greene County (P. O. Catskill), New York

Bond Sale—The \$118,000 improvement-1951 bonds offered on June 21—v. 173, p. 2546—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2.40s, at a price of 100.33, a basis of about 2.36%.

Hornell City Sch. Dist., N. Y.

Bond Sale—The \$490,000 building-1951 bonds offered on June 21—v. 173, p. 2546—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Wood, Struthers & Co., both of New York City, and Sage, Rutty & Co., of Rochester, as 2.20s, at a price of 100.63, a basis of about 2.13%.

Horseheads, N. Y.

Bond Offering—Charles H. Goodyear, Jr., Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 28 for the purchase of \$40,000 water-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1956 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lake Placid, N. Y.

Bond Sale—The \$52,000 street improvement bonds offered on June 19—v. 173, p. 2439—were awarded to R. D. White & Co., of New York City, as 2½s, at a price of 100.03, a basis of about 2.24%.

Lansing, Dryden and Groton Central Sch. Dist. No. 1 (P. O. Ludlowville), New York

Bond Offering—Janet M. Bradley, District Clerk, will receive sealed bids until 1 p.m. (DST) on June 28 for the purchase of \$615,000 building-1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1981 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Madison County (P. O. Wampsville), N. Y.

Bond Offering—Alvin J. White, County Treasurer, will receive sealed bids until noon (DST) on June 28 for the purchase of \$380,000 road-1951 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marathon, Marathon Rural Fire District (P. O. Marathon), N. Y.

Bond Offering—Clifton S. Parker, District Treasurer, will receive sealed bids until 2 p.m. (DST) on

July 10 for the purchase of \$10,500 fire equipment-1951 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1961 inclusive.

Mexico, N. Y.

Bond Offering—Sherman W. Kennedy, Village Clerk, will receive sealed bids until 3 p.m. (DST) on June 26 for the purchase of \$30,000 water-1951 bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Sale—The \$24,180,000 notes offered on June 20—v. 173, p. 2546—were sold to the following:

To the Chemical Bank & Trust Co., and Associates, of New York City: \$4,180,000 at 1.39%; \$5,000,000 at 1.40%, and \$1,910,000 at 1.41%.

To Lehman Brothers, New York City: \$7,190,000 at 1.28%.

To Central Hanover Bank & Trust Co., New York City: \$1,300,000 at 1.30%, plus a premium of \$13; \$1,300,000 at 2.31%, plus a premium of \$13; \$1,300,000 at 1.32%, plus a premium of \$13.

To Salomon Bros. & Hutzler, New York City: \$1,000,000 at 1.38%, plus a premium of \$17; and \$1,000,000 at 1.39%, plus a premium of \$17.

Onondaga County (P. O. Syracuse), N. Y.

Bond Sale—The \$1,159,000 bonds offered on June 21—v. 173, p. 2546—were awarded to the Harris Trust & Savings Bank, of Chicago, and the First Boston Corp., jointly, as 1.90s, at a price of 100.28, a basis of about 1.86%.

Paris, Hillcrest Water District (P. O. Clayville), N. Y.

Bond Sale—The \$14,000 water improvement-1951 bonds offered on June 19—v. 173, p. 2546—were awarded to R. D. White & Co., of New York City, as 2.90s, at a price of 100.67, a basis of about 2.85%.

Ripley, Ripley Water Dist. (P. O. Ripley), N. Y.

Bond Sale—The \$30,000 construction-1951 bonds offered on June 21—v. 173, p. 2546—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 2.70s, at a price of 100.19, a basis of about 2.67%.

Saranac Central Sch. Dist. No. 1 (P. O. Saranac), N. Y.

Bond Sale—The \$646,000 building bonds offered on June 20—v. 173, p. 2439—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo; Blair, Rollins & Co., Inc., Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and R. D. White & Co., all of New York City, as 3s, at a price of 100.26, a basis of about 2.97%.

Vernon, Prospect Street Water District (P. O. Vernon), N. Y.

Bond Offering—Fred F. Thurston, Town Supervisor, will receive sealed bids until noon (DST) on June 27 for the purchase of \$35,000 water system bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1986 inclusive. Interest J-J. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Wayland, Cohocton, Dansville, Fremont, Springwater, Sparta, Conesus, Canadice and Naples Central Sch. Dist. No. 1 (P. O. Wayland), N. Y.

Bond Offering—C. L. Hurlbut, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 28 for the purchase of \$900,000 building-1951 bonds. Dated March 1, 1951. Due on Sept. 1 from 1952 to 1978 inclusive. Interest M-S. Legality approved by Vandewater,

Sykes, Heckler & Galloway, of New York City.

Webster, Penfield, Ontario and Walworth Central Sch. Dist. No. 1 (P. O. Webster), N. Y.

Bond Sale—The \$562,000 building-1951 bonds offered on June 15—v. 173, p. 2439—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.40s, at a price of 100.32, a basis of about 2.37%.

NORTH CAROLINA

Cabarrus County (P. O. Concord), N. C.

Note Sale—The issue of \$467,000 school building bond anticipation notes was purchased by the First Securities Corp., of Durham, at 1.39%. Due in 6 months.

Marion, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 26 for the purchase of \$400,000 Sanitary sewer bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1973 inclusive. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Martin County (P. O. Williamston), N. C.

Note Sale—The issue of \$29,000 school building bond anticipation notes was purchased by the Northwestern Bank, of North Wilkesboro, at 1.90%. Due in 9 months.

NORTH DAKOTA

Mandan, N. Dak.

Bond Offering—Sam Rosenau, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$220,000 water works improvement revenue bonds. Due on July 1 from 1952 to 1971 inclusive. Interest J-J.

OHIO

Alliance City Sch. Dist., Ohio

Bond Sale—The \$54,000 equipment bonds offered on June 19—v. 173, p. 2339—were awarded to the City Savings Bank & Trust Co., of Alliance, as 2s, at a price of 100.20, a basis of about 1.96%.

Bergholz, Ohio

Bond Offering—Dan Parsons, Village Clerk, will receive sealed bids until noon (EST) on July 2 for the purchase of \$50,189.40 water works assessment bonds. Dated May 15, 1951. Due on Nov. 15 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bridgeport, Ohio

Bond Sale—The \$21,500 bonds offered on May 5—v. 173, p. 2546—were awarded to the Bridgeport National Bank, as follows: \$7,500 resurfacing-1951 bonds, as 3s, at a price of 100.06, a basis of about 2.98%.

Canton, Ohio

Bond Sale—The issue of \$125,000 Memorial Auditorium Equipment bonds was purchased by the City Sinking Fund.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk will receive sealed bids until noon (EST) on June 27 for the purchase of \$125,132.47 street improvement, series No. 227 special assessment bonds. Dated July 16, 1951. Due on March 1 from 1953 to 1962 inclusive. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dennison, Ohio

Bond Offering—J. W. Carnahan, Village Clerk, will receive sealed bids until noon (EST) on July 5 for the purchase of \$18,000 street

improvement bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria City Sch. Dist., Ohio

Bond Offering—W. O. McClellan, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (DST) on July 5 for the purchase of \$1,700,000 school improvement, second series bonds. Dated July 1, 1951. Due on June and Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hebron Local Sch. Dist., Ohio

Bond Offering—Lois Walters, Clerk-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$30,000 building bonds. Dated May 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hubbard, Ohio

Bond Sale—The \$8,000 street improvement bonds offered on June 16—v. 173, p. 2439—were awarded to J. A. White & Co., of Cincinnati, as 3¼s, at a price of 101.001, a basis of about 3.07%.

Lanier Township Local Sch. Dist. (P. O. Eaton), Ohio

Bond Offering—Chas. Beasley, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 6 for the purchase of \$33,000 improvement bonds. Dated Aug. 1, 1951. Due on April 1 and Oct. 1 from 1952 to 1968 inclusive. Interest A-O.

La Rue, Ohio

Bond Offering—V. S. Lauer, Village Clerk-Treasurer, will receive sealed bids until 7 p.m. (EST) on July 9 for the purchase of \$73,000 water line, special assessment bonds. Dated July 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain County (P. O. Elyria), Ohio

Bond Offering—Elvin C. Hadsell, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (DST) on June 25 for the purchase of \$11,072 Adelbert Street Sewer District No. 12, water improvement No. 100 special assessment bonds. Dated July 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$57,890 special assessment bonds offered on June 14—v. 173, p. 2339—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 100.17, a basis of about 1.94%.

Shalersville Local Sch. Dist., Ohio

Bond Offering—Louise Utterdyke, Clerk of Board of Education, will receive sealed bids until 6 p.m. (EST) on June 28 for the purchase of \$88,000 construction bonds. Dated May 15, 1951. Due on May and Nov. 15 from 1952 to 1971 inclusive. Interest M-N.

Toledo, Ohio

Bond Sale—The \$60,000 sidewalk improvement bonds offered on June 19—v. 173, p. 2339—were awarded to Hayden, Miller & Co., of Cleveland, as 1¼s, at a price of 100.16, a basis of about 1.66%.

Union City, Ohio

Bond Sale—The \$8,000 water main bonds offered on June 16—v. 173, p. 2339—were awarded to J. A. White & Co., of Cincinnati, as 2½s.

Wayne Local Sch. Dist. P. O. Waynesville), Ohio

Note Sale—The \$13,500 current expense notes offered on June 15—v. 173, p. 2439—were awarded to the Waynesville National Bank, of Waynesville, as 2¼s, at par.

West Unity Local Sch. Dist., Ohio Bond Sale—The \$135,000 improvement bonds offered on June 19—v. 173, p. 2339—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.35.

OKLAHOMA

Le Flore County Indep. Sch. Dist. No. 3 (P. O. Heavener), Okla.

Bond Sale—The \$20,000 building equipment and furniture bonds offered on June 19—v. 173, p. 2546—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City.

Pawnee County Indep. Sch. Dist. No. 6 (P. O. Cleveland), Oklahoma

Bond Sale—The \$15,000 building, equipment and repair bonds offered on June 18—v. 173, p. 2546—were awarded to a syndicate composed of the First National Bank & Trust Co., of Oklahoma City, Small-Mulburn Co., of Wichita, and Evan L. Davis, of Tulsa.

Seiling, Okla.

Bond Sale—The \$7,730 fire station and equipment bonds offered on June 12—v. 173, p. 2439—were awarded to the Town Treasurer, as 1s, at par.

OREGON

Curry County Sch. Dist. No. 1-C (P. O. Port Orford), Ore.

Bond Sale—The \$47,000 school bonds offered on June 18—v. 173, p. 2439—were awarded to the Curry County Bank, of Port Orford.

Douglas County, Elkton Sch. Dist. No. 34 (P. O. Elkton), Ore.

Bond Sale—The issue of \$51,000 school bonds was purchased by Blyth & Co., of Portland, as 2¼s.

Douglas County Drain Union High Sch. Dist. No. 12 (P. O. Drain), Ore.

Bond Sale—The \$215,000 school bonds offered on June 13—v. 173, p. 2439—were awarded to the First National Bank, of Cottage Grove, as 2¼s, at a price of 100.35, a basis of about 2.67%.

Lane County, College Crest Water Supply District (P. O. Eugene), Ore.

Bond Sale—The issue of \$15,000 general obligation water bonds was purchased by the First National Bank, of Eugene, at a price of 100.08, a net interest cost of about 2.94%, as follows: \$3,000 2½s. Due on July 1 from 1955 to 1957 inclusive.

Marion County Sch. Dist. No. 3 (P. O. Brooks), Ore.

Bond Offering—Texie Hillyer, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on June 27 for the purchase of \$60,000 school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1961 inclusive. The bonds maturing on and after July 1, 1957, are callable. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Base Line Water District (P. O. 1110 Equitable Bldg., Portland), Ore.

Bond Offering—Melvin Curtis, Secretary of Board of Commissioners, will receive sealed bids until 5 p.m. (PST) on June 25 for the purchase of \$130,000 general obligation bonds. Dated June 1, 1951. Due on July 1 from 1952 to 1973 inclusive. The bonds maturing after July 1, 1961 are callable. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Russellville Sch. Dist. No. 40 (P. O. 14 N. E. 102nd Avenue, Portland 16), Ore.

Bond Offering—Frank C. Dempsey, Clerk of School Board, will receive sealed bids until 4 p.m. (PST) on July 2 for the purchase of \$150,000 school bonds. Dated July 1, 1951. Due on Jan. 1 from 1953 to 1968 inclusive. Interest J-J. Legality approved by

Winfree, McCulloch, Shuler & Sayre, of Portland.

Reedsport, Ore.

Bond Offering—I. G. Johnson, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 29 for the purchase of \$250,000 water-1951 bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1972 inclusive. The bonds maturing on and after July 1, 1961 are callable. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Clairton Sch. Dist., Pa.

Bond Sale—The \$275,000 funding bonds offered on June 18—v. 173, p. 2547—were awarded to Singer, Deane & Scribner, of Pittsburgh, and Associates, as 2½s, at a price of 100.32, a basis of about 2.22%.

Philadelphia, Pa.

Bond Offering—Joseph S. Clark, Jr., City Controller, will receive sealed bids until noon (DST) on July 11 for the purchase of \$20,100,000 bonds, as follows:

- \$9,600,000 improvement bonds. Due on Jan. 1 from 1953 to 1982 inclusive.
- 1,000,000 water bonds. Due on Jan. 1 from 1953 to 1992 inclusive.
- 5,000,000 sewer and sewage disposal bonds. Due on Jan. 1 from 1953 to 1992 inclusive.
- 4,500,000 improvement bonds. Due on Jan. 1 from 1953 to 1982 inclusive.

The bonds are dated Aug. 1, 1951. Legality approved by Townsend, Elliott & Munson, of Philadelphia, and Morgan, Lewis & Bockius, of Philadelphia.

Vintondale, Pa.

Bond Offering—Alfred Pioli, Borough Secretary, will receive sealed bids until June 28 for the purchase of \$20,000 borough bonds.

West Reading School Authority, Pennsylvania

Bond Sale—The issue of \$740,000 school revenue bonds was purchased by a syndicate composed of Harriman Ripley & Co., Inc., Schmidt, Poole & Co., of Philadelphia, Singer, Deane & Scribner, of Pittsburgh, Elkins, Morris & Co., of Philadelphia, and R. C. Schmertz & Co., of Pittsburgh, at a price of 100.01, a net interest cost of about 2.73%, as follows:

- \$39,000 2½s. Due on July 1 from 1953 to 1956 inclusive.
- 108,000 2½s. Due on July 1 from 1957 to 1963 inclusive.
- 593,000 2½s. Due on July 1 from 1964 to 1991 inclusive.

The bonds are dated July 1, 1951.

RHODE ISLAND

Newport, R. I.

Bond Offering—John J. Sullivan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 28 for the purchase of \$137,000 bonds, as follows:

- \$75,000 school buildings and bridge repair improvement, Act of 1951 bonds. Due on July 1 from 1952 to 1976 inclusive.
- 62,000 improvement and construction, Act of 1951 bonds. Due on July 1 from 1952 to 1971 inclusive.

The bonds are dated July 1, 1951. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Cayce, S. C.

Bond Sale—The issue of \$35,000 storm drainage system bonds was purchased by the Robinson-Humphrey Co., Inc., of Atlanta, as 2½s. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1967 inclusive. The bonds maturing after Dec. 1, 1955 are callable.

Lexington County School Districts (P. O. Lexington), S. C.

Bond Sale—The issue of \$155,000 bonds was purchased by the Robinson-Humphrey Co., Inc., of Atlanta, as follows:

- \$125,000 Lexington School District No. 1 bonds, as follows: \$28,000 2s, due on June 1 from 1951 to 1954 inclusive, \$97,000 2½s, due on June 1 from 1955 to 1966 inclusive.
- 30,000 Chapin School District No. 9 bonds, as follows: \$2,000 2s, due on June 1 from 1951 to 1953 inclusive, and \$24,000 3s, due on June 1 from 1954 to 1965 inclusive.

The bonds are dated June 1, 1950.

Richland County, Lower Richland Sch. Dist. No. 5 (P. O. Columbia), S. C.

Bond Sale—The issue of \$130,000 school bonds was purchased by G. H. Crawford & Co., of Columbia, as follows:

- \$40,000 2½s. Due on June 1 from 1952 to 1955 inclusive.
- 90,000 2½s. Due on June 1 from 1956 to 1964 inclusive.

The bonds are dated June 1, 1951. The bonds maturing after June 1, 1955 are callable.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Sale—The \$1,000,000 school bonds offered on June 19—v. 173, p. 2138—were awarded to a syndicate composed of the Equitable Securities Corp., Mercantile-Commerce Bank & Trust Co., of St. Louis, Webster & Gibson, of Nashville, Fidelity-Bankers Trust Co., of Knoxville, and

the Temple Securities Corp., of Nashville, at a price of par, a net interest cost of about 2.61%, as follows:

- \$615,000 2½s. Due on June 1 from 1952 to 1972 inclusive.
- 385,000 2½s. Due on June 1 from 1973 to 1976 inclusive.

Madison County (P. O. Jackson), Tenn.

Bond Sale—The \$120,000 bonds offered on June 19—v. 173, p. 2138—were awarded to C. H. Little & Co., of Jackson, and the Union Planters National Bank & Trust Co., of Memphis, jointly, as 2s.

TEXAS

Andrews Indep. Sch. Dist., Texas

Bond Offering—A. L. Rhodes, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 28 for the purchase of \$200,000 school house bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1964 inclusive.

Arlington, Texas

Bond Sale—The \$40,000 water and sewer revenue bonds offered on June 19—v. 173, p. 2340—were awarded to the First Texas Corp., San Antonio, as 3s.

Beaumont Indep. Sch. Dist., Texas

Bond Offering—The Secretary of Board of Trustees will receive sealed bids until 7 p.m. (CST) on June 26 for the purchase of \$1,500,000 school house bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1981 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Farwell Con. Indep. Sch. Dist., Texas

Bond Sale—The issue of \$165,000 bonds was purchased by the First Southwest Company, of Dallas, as follows:

- \$13,000 school house bonds, as 2½s. Due on July 1 from 1952 to 1957 inclusive.
- 24,000 school house bonds, as 3s. Due on July 1 from 1958 to 1963 inclusive.
- 128,000 school house bonds, as 3½s. Due on July 1 from 1964 to 1979 inclusive. The bonds maturing on July 1 from 1969 to 1979 are callable.

The bonds are dated July 1, 1951.

Port Arthur, Texas

Bond Offering—Ernest W. Meyer, City Clerk, will receive sealed bids until 11 a.m. (CST) on June 26 for the purchase of \$1,431,000 water works and sewer system revenue bonds. Dated July 1, 1951. Due on Feb. 1 from 1954 to 1986 inclusive. The bonds maturing in 1963 to 1986 are callable. Interest F-A. Legality approved by Vinson, Elkins & Weems, of Houston.

Sulphur Springs, Texas

Bond Offering—J. P. Tackett, City Manager, will receive sealed bids until 7:30 p.m. (CST) on June 27 for the purchase of \$600,000 water works and sewer system revenue, series 1951 bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1981 inclusive. The bonds maturing in 1967 to 1981 are callable. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Bradford, Bradford Academy and Graded Sch. Dist., Vt.

Bond Sale—The \$85,000 school house bonds offered on June 19—v. 173, p. 2547—were awarded to Kenneth B. Hill & Co., of Boston, as 2.40s, at a price of 100.67, a basis of about 2.32%.

VIRGINIA

Chesterfield County (P. O. Chesterfield), Va.

Bond Offering—M. W. Burnett, County Executive, will receive sealed bids until 10 a.m. (EST) on July 10 for the purchase of \$1,000,000 water revenue bonds. Dated July 1, 1951. Due on July 1

from 1955 to 1971 inclusive. The bonds maturing after July 1, 1958 are callable. Interest J-J. Legality approved by Reed, Hoyt & Washburn, of New York City.

Fredericksburg, Va.

Bond Sale—The \$1,300,000 school construction and equipment bonds offered on June 20—v. 173, p. 2446—were awarded to a syndicate composed of Estabrook & Co., of New York City, Equitable Securities Corp., F. W. Craigie & Co., of Richmond, and Strader, Taylor & Co., of Lynchburg, as 2s, at a price of 100.26, a basis of about 1.97%.

Newport News, Va.

Bond Offering—A. M. Hamilton, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 9 for the purchase of \$417,000 public improvement bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1971 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Tazewell County, Maiden Spring Magisterial District (P. O. Tazewell), Va.

Bond Offering—Virginia M. Hager, Clerk of County School Board, will receive sealed bids until noon (EST) on July 17 for the purchase of \$557,000 school-1951 bonds. Dated June 15, 1951. Due on Dec. 15 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Sumner, Wash.

Bond Sale—The \$165,000 water and sewer revenue, issue No. 1, series A bonds offered on June 19—v. 173, p. 2440—were awarded to Dean Witter & Co., of San Francisco, at a price of par, a net interest cost of about 2.73%.

WISCONSIN

Chippewa Falls, Wis.

Bond Sale—The \$80,000 school bonds offered on June 19—v. 173, p. 2548—were awarded to the Milwaukee Co., of Milwaukee, as 2s, at a price of 95.001, a basis of about 2.46%.

CANADA

Canada (Dominion of)

Treasury Bill Sale—The \$75,000,000 treasury bills—v. 173, p. 2548—were sold, at 0.75%. Dated June 22, 1951. Due on Sept. 21, 1951.

Canada (Dominion of)

Treasury Note Sale—The issue of \$200,000,000 treasury notes was purchased by the Bank of Canada, of Montreal, and Associates, at 1%. Due on Nov. 1, 1951.

BRITISH COLUMBIA

Kamloops, B. C.

Bond Sale—The issue of \$37,500 improvement bonds was purchased by A. E. Ames & Co., of Toronto, as 3½s. Due on May 1 from 1952 to 1961 inclusive.

Port Alberni, B. C.

Bond Sale—The issue of \$185,000 improvement bonds was purchased by James Richardson & Sons, of Winnipeg, as 4s, at a price of 93.67, a basis of about 4.80%. Due on April 1 from 1952 to 1971 inclusive.

MANITOBA

Manitoba (Province of)

Debtenture Sale—The issue of \$10,400,000 sinking fund debentures was purchased by Lehman Brothers and Fairclough & Co., jointly, as 3½s. Dated June 15, 1951. Due on June 15, 1971.

ONTARIO

Acton, Ont.

Bond Sale—The issue of \$302,000 improvement bonds was purchased by a syndicate composed of Dawson Hannaford, Ltd., Bank of Montreal, both of Montreal, and Mills, Spence & Co., of Toronto, as 4s, at a price of 96.02, a

basis of about 4.48%. Due on Dec. 31 from 1952 to 1971 inclusive.

East Nissouri Township, Ont.

Bond Sale—The issue of \$10,000 improvement bonds was purchased by the Midland Securities Ltd., of London, Ont., as 3½s. Due on May 1 from 1952 to 1966 inclusive.

Lindsay, Ont.

Bond Sale—The issue of \$146,000 improvement bonds was purchased by the Bankers Bond Corp., of Toronto, as 4s, at a price of 98.02, a basis of about 4.24%. Due on June 4 from 1952 to 1971 inclusive.

Morrisburg, Ont.

Bond Sale—The issue of \$303,000 improvement bonds was purchased by a syndicate composed of Wood, Gundy & Co., of Toronto, W. C. Pitfield & Co., and the Imperial Bank of Canada, both of Montreal, as 4½s, at a price of 97.37, a basis of about 4.53%. Due on July 1 from 1952 to 1971 inclusive.

North York Township (P. O. Willowdale), Ont.

Bond Sale—The issue of \$4,137,000 improvement bonds was purchased by Lehman Brothers and Fairclough & Co., jointly, as 4½s. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive.

Paris, Ont.

Bond Sale—The issue of \$205,000 improvement bonds was purchased by a syndicate composed of J. L. Graham & Co., Bankers Bond Corp., and the Imperial Bank of Canada, all of Toronto, as 4s, at a price of 98.07, a basis of about 4.23%. Due on June 30 from 1952 to 1971 inclusive.

Preston, Ont.

Bond Sale—The issue of \$70,814 improvement bonds was purchased by the Bankers Bond Corp., of Toronto, as 4s, at a price of 99.47, a basis of about 4.08%. Due on June 15, from 1952 to 1966 inclusive.

Timmins, Ont.

Bond Sale—The issue of \$308,400 improvement bonds was purchased by Anderson & Co., and the Imperial Bank of Canada, both of Toronto, jointly, as 4½s, at a price of 99.03, a basis of about 4.64%. Due on June 1 from 1952 to 1966 inclusive.

QUEBEC

Lachenaie Sch. Commission, Que.

Bond Sale—The issue of \$92,000 school bonds was purchased by the Rene T. Leclerc, Inc., of Montreal, as 4s, at a price of 95.001, a basis of about 4.84%. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive.

Magog, Que.

Bond Sale—The issue of \$272,000 improvement bonds was purchased by A. E. Ames & Co., of Toronto, and the Banque Canadienne Nationale, of Montreal, jointly, at a price of 92.89, a net interest cost of about 4.27%, as follows:

- \$185,500 3s. Due on May 1 from 1952 to 1966 inclusive.
- 86,500 4s. Due on May 1 from 1967 to 1971 inclusive.

The bonds are dated May 1951.

Repentigny Parish, Que.

Bond Sale—The issue of \$300,000 improvement bonds was purchased by L. B. Beaubien & Co. of Montreal, and the Banque Provinciale du Canada, of Toronto, jointly, as 3½s. Due on May from 1952 to 1966 inclusive.

St. Remi d'Amherst Catholic School Commission, Que.

Bond Sale—The issue of \$90,000 school bonds was purchased by the Banque Provinciale du Canada, and L. G. Beaubien & Co. both of Montreal, jointly, as at a price of 93.001, a basis of about 5.31%. Dated April 1, 1951. Due on April 1 from 1952 to 1955 inclusive.

